

SFA Modernization Partner Project LEGACY CONTRACT TRANSITION PLAN

Risk Assessment System (RAS)



Part 1 System Write-up

RISK ASSESSMENT SYSTEM (RAS)

CHANNEL: Schools
BUSINESS MANAGER: Rana O’Brien
COTR:
CONTRACTOR:
CONTRACT NUMBER:
CONTRACT AWARD DATE:
CONTRACT EXPIRATION DATE:
ANNUAL CONTRACT COSTS:

The Risk Assessment System (RAS) is a software application used to identify potentially troublesome schools. Risk Assessment is the process of making and carrying out decisions that minimize the effects of losses to SFA.

RAS FUNCTIONS

Indicators:

RAS is designed to identify 6 modules of indicators –

FFEL	FFEL Cohort Default Rates Percent Change in FFEL Funding
PELL	Percent Change in PELL Funding Percent of Independent Students Scheduled Receive PELL Adjusted Gross Income Equal to Zero PELL Recipient Characteristics Stopped Payments
Campus Based Funding	Perkins Cohort Default Rates
Audit	Deficient Audits
Program Review	Deficient Program Reviews
Adjunct-monitoring	Surety Required to Post

WHO USES RAS?

Internal Users:

- PEPS
- Case Workers

PLANNED ENHANCEMENTS

None

PROBLEMS

- The RAS functions are essential to the Case Workers and should be incorporated into PEPS or whatever PEPS evolves into under the modernization rearchitecture.