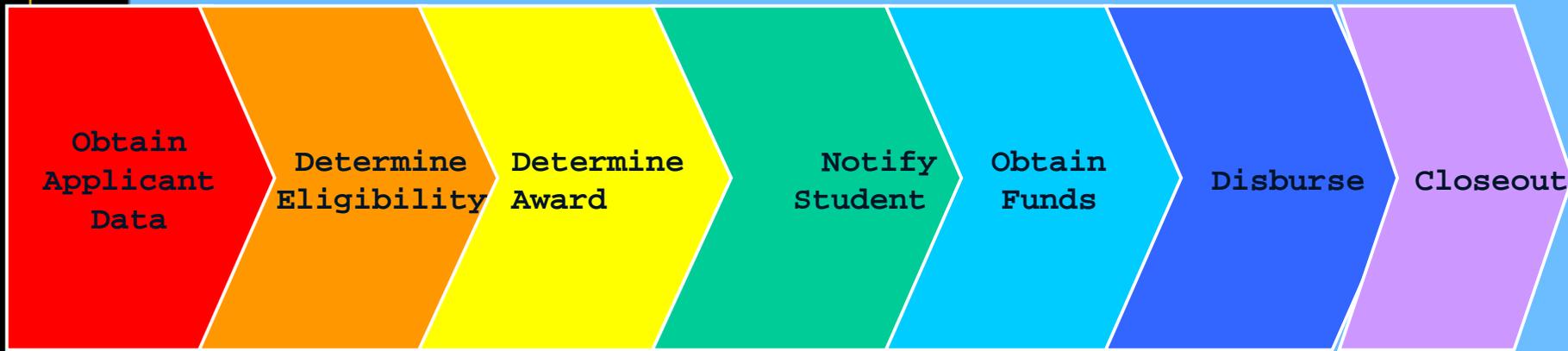


COMMON ORIGINATION AND DISBURSEMENT

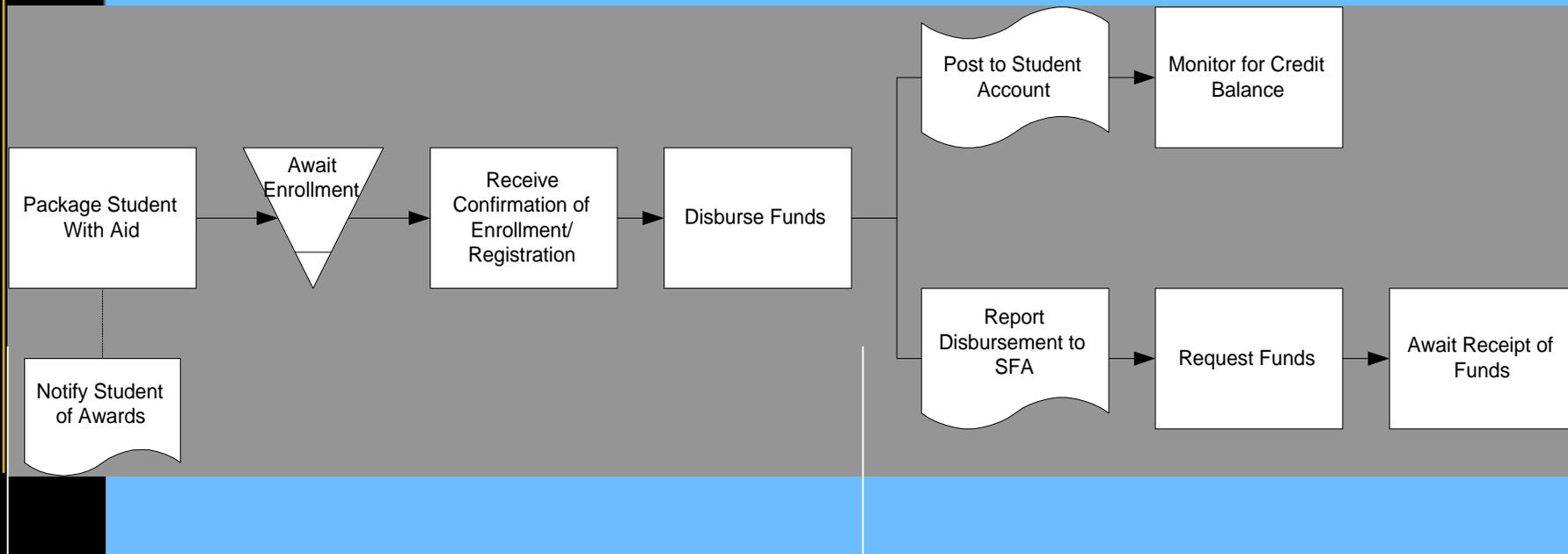
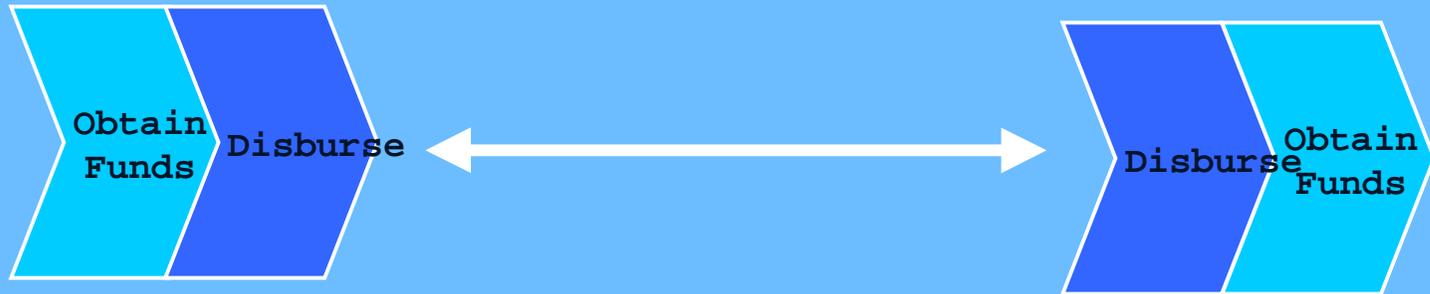
TODAY'S DISCUSSION

- Scope
- Where We are Today
- Where We are Going
- "To-Be" Concept
- Alliance Partnership Overview
- Status

TITLE IV DELIVERY PROCESS



ON CAMPUS: PROCESS



Financial Aid Module

ON CAMPUS: STUDENT ACCOUNT



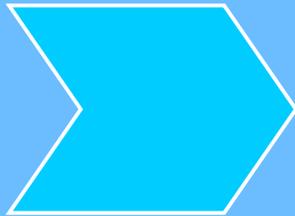
THE UNIVERSITY
Student Account Statement
Fall 2000

Joe Student
000-00-0000

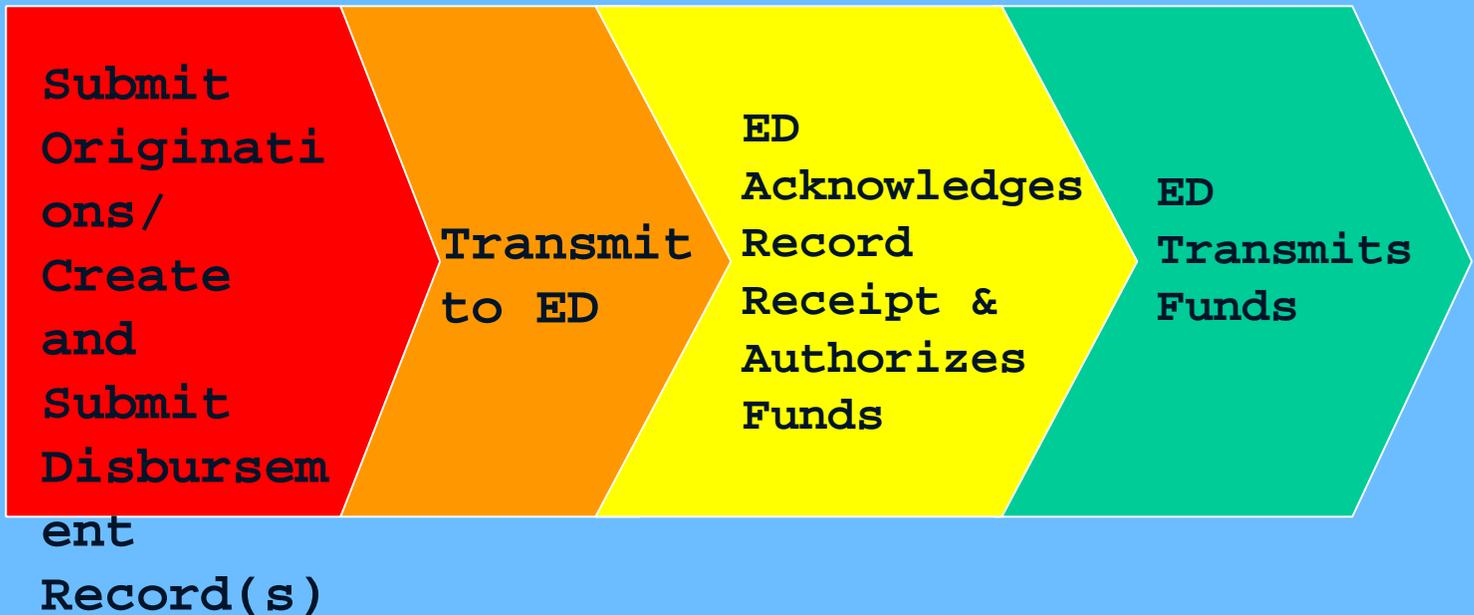
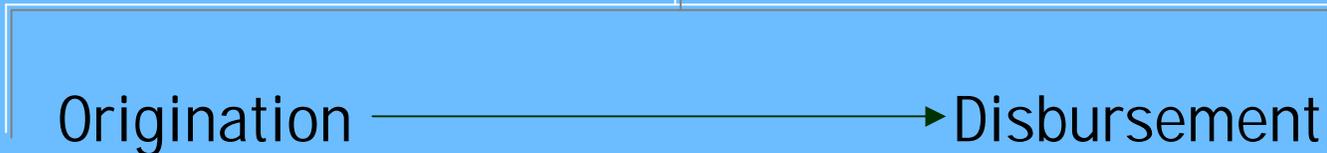
DATE	REFERENCE	FUND CODE		CHARGES	CREDITS	BALANCE DUE
8/1/00	Balance Forward					0.00
8/20/00	Tuition - F/T	T001	C	1,750.00		1750.00
8/20/00	Registration	R001	C	50.00		1800.00
8/20/00	Registration	R002	C	25.00		1825.00
8/20/00	Activity Fee	A002	C	25.00		1850.00
8/21/00	State Grant	D099	P		350.00	1500.00
8/21/00	Pell	D015	P		625.00	875.00
8/21/00	English Department	K550	P		1,500.00	-625.00
8/25/00	Books	B001	C	489.56		-135.44
9/15/00	Direct Loan - Sub	SLP	P		1,662.50	-1797.94
9/25/00	Refund to Student	C001	P	1,797.94		0.00
10/1/00	English Department	K551	C	1,000.00		1000.00

Vehicles for delivery of credit balances vary by school: *Paper check, ACH to student bank account, maintain on account (with approval), credit/ debit card*

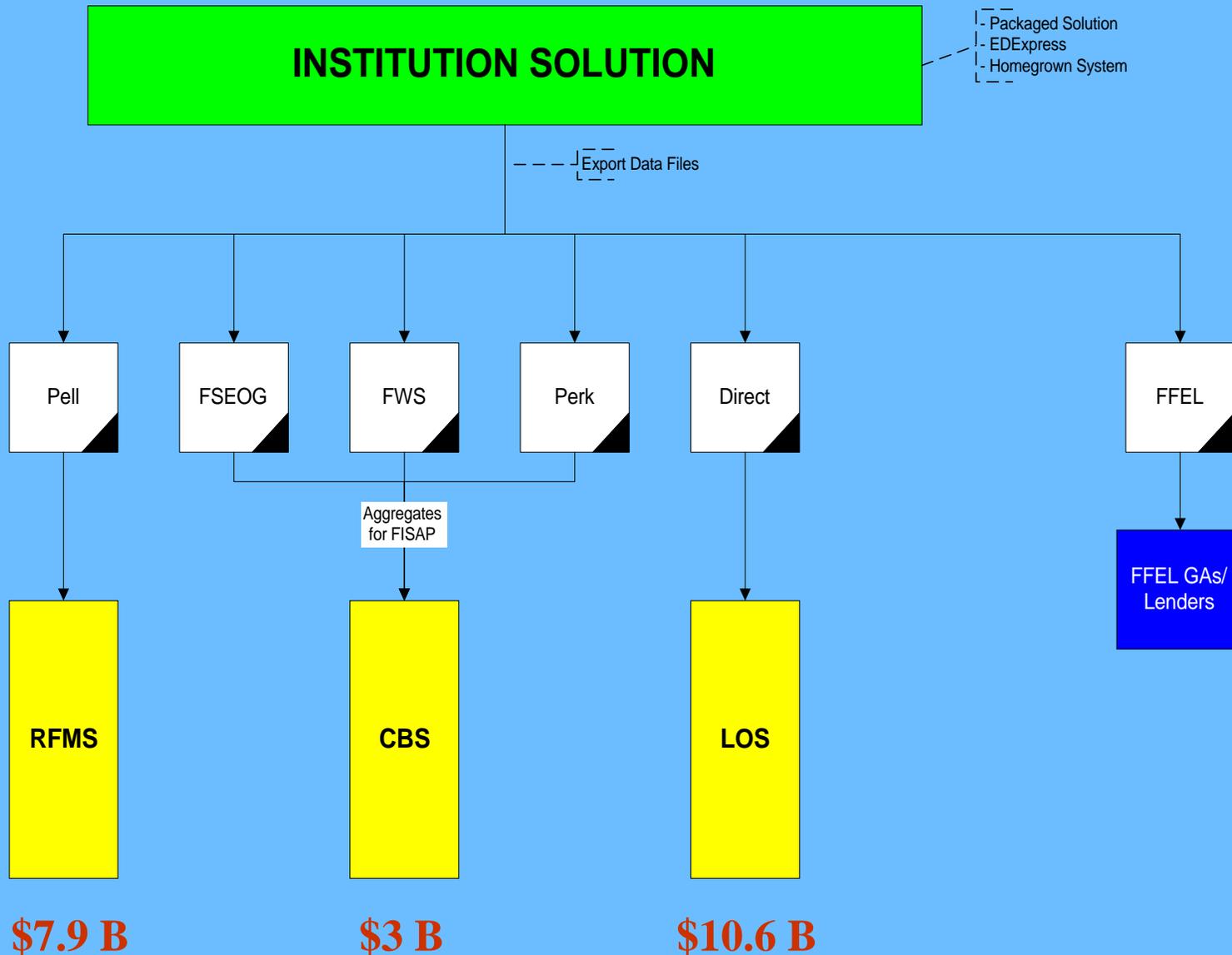
TITLE IV DELIVERY PROCESS



Obtain Funds



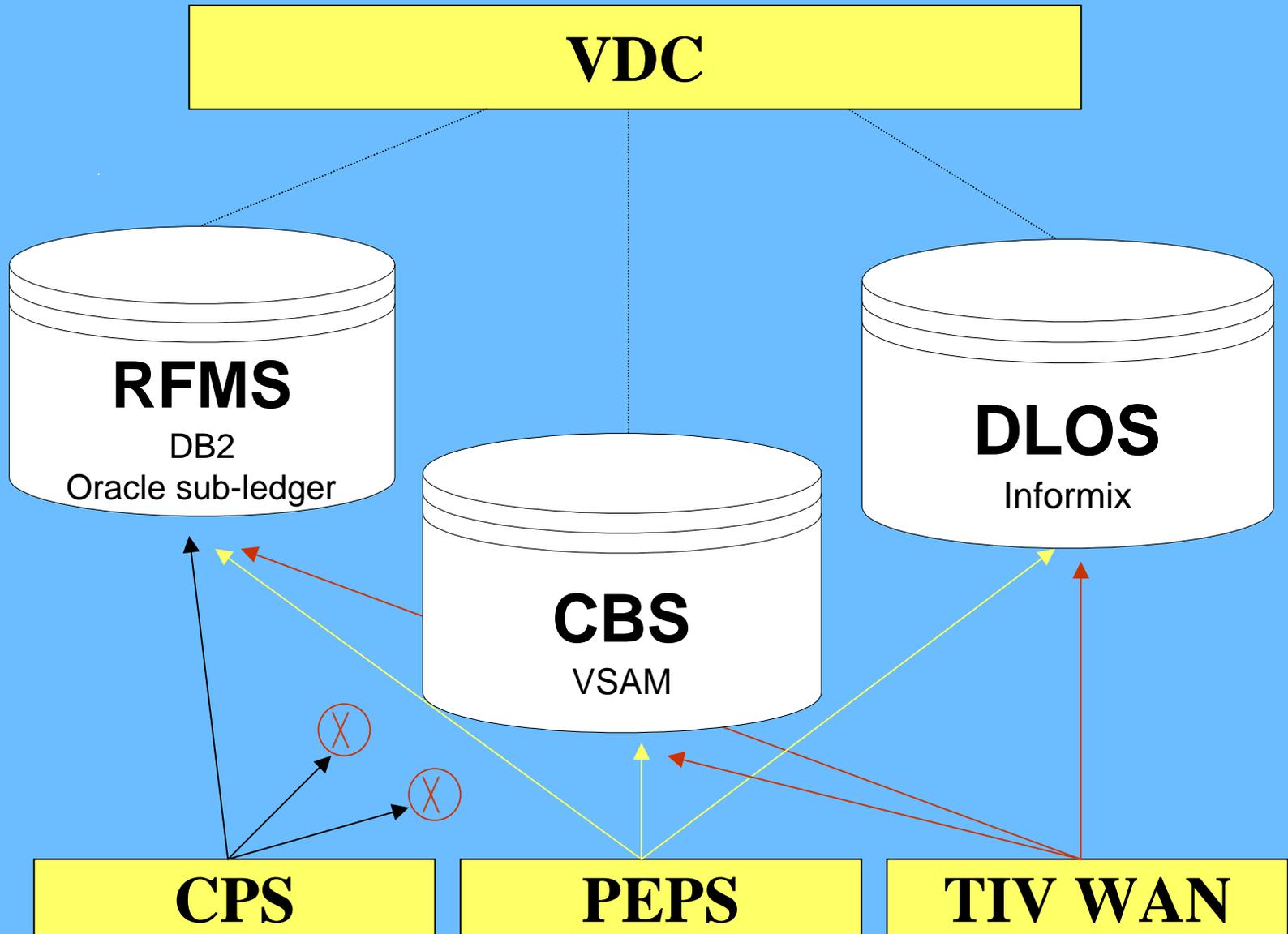
CURRENT ENVIRONMENT: Process



CURRENT ENVIRONMENT: Process

	Pell	C-B	DL
Report detailed student information?	Yes	Perkins only, to NSLDS	Yes
Report cents in disbursement amount?	Yes	No	No
Mechanism for reporting changes to amounts?	Adjust previous amount then report new amount	N/A	Report new disbursement amount
Receive rejects based upon matches with CPS?	Yes	No	No

CURRENT ENVIRONMENT: Technology



CHALLENGES

- Time focused on managing systems not serving students
- Inadequate access to student and school data
- Inability to quickly access data required to support management decisions (*little to no quick turn-around ad-hoc querying, reporting capability*)

CHALLENGES

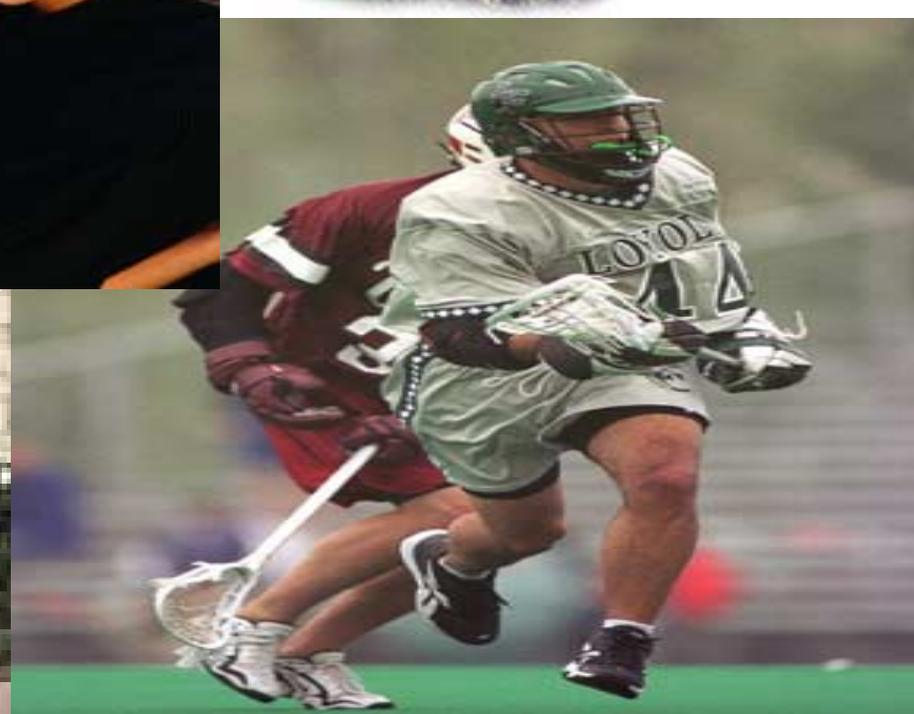
- Doesn't fully support integrity of the programs
- Redundant data and processes
- Disparate data will not support integrated customer service

OBJECTIVES OF COD

- ✓ Common Process across all programs
- ✓ Streamlined process
- ✓ Reduced costs
- ✓ Facilitate real-time sharing of data
- ✓ Integrated customer service
- ✓ Options: reporting, delivery, etc
- ✓ **Minimal required changes to schools' internal processes**

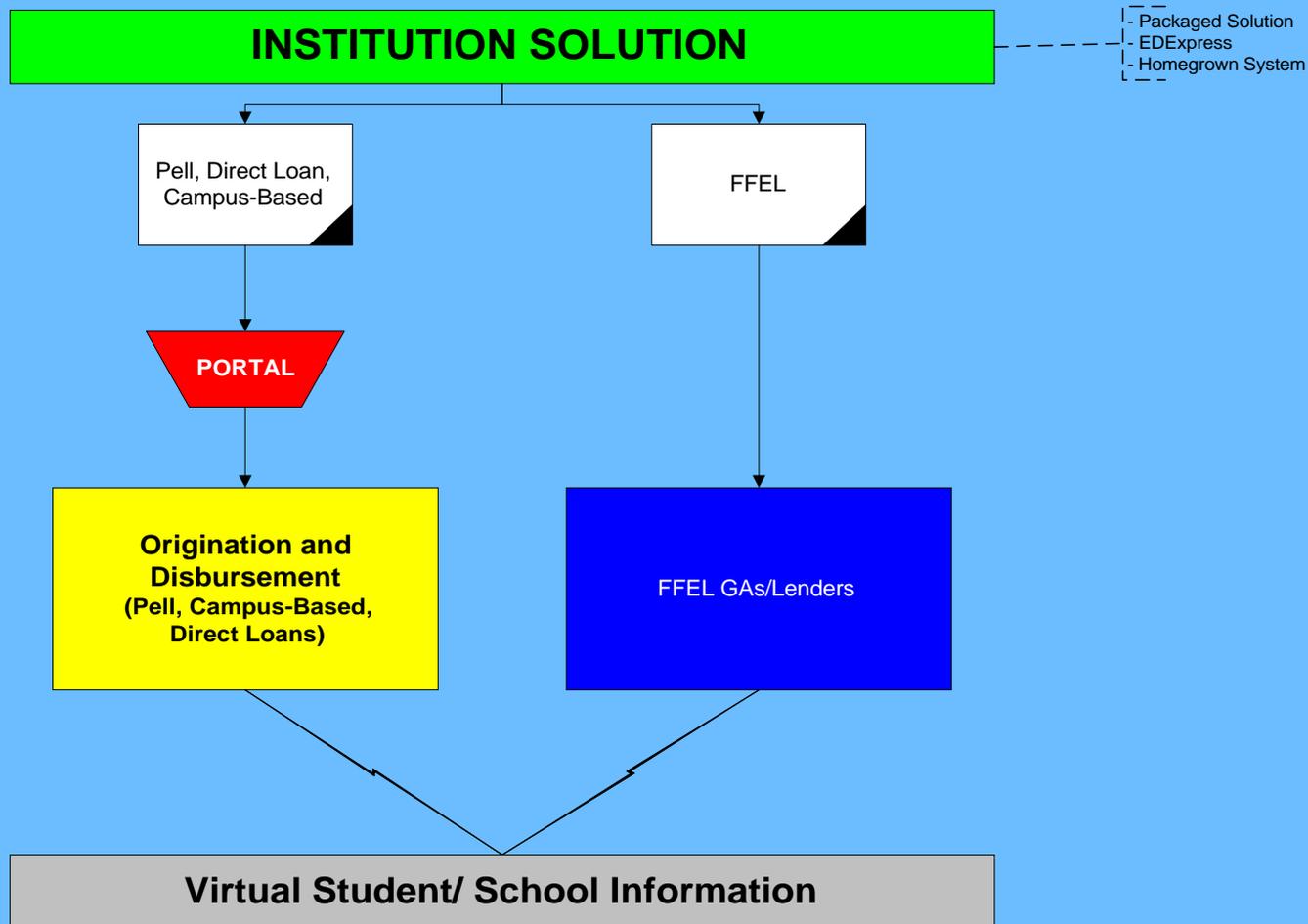
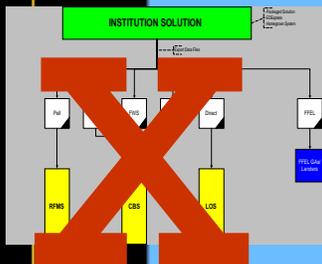
COD

SCHOOLS SOFTWARE PROVIDER
THIRD PARTY SERVICES LENDERS
SFA GUARANTEE AGENCY



WHERE ARE WE GOING?

Common Process



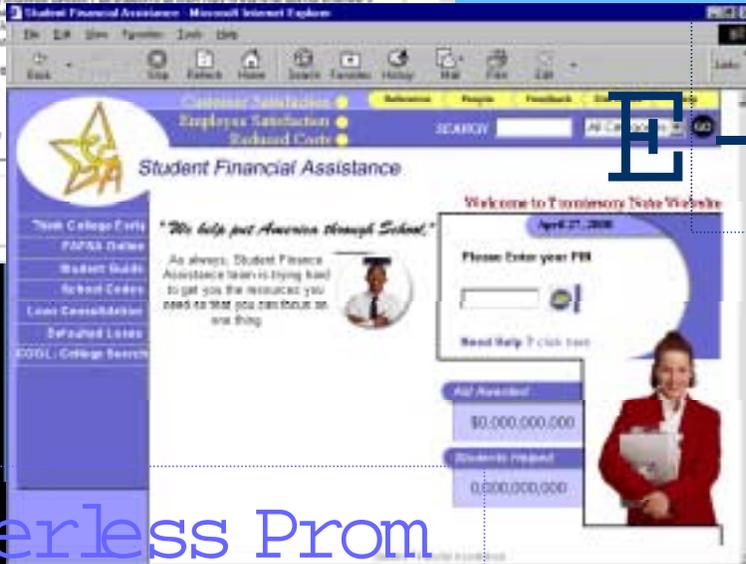
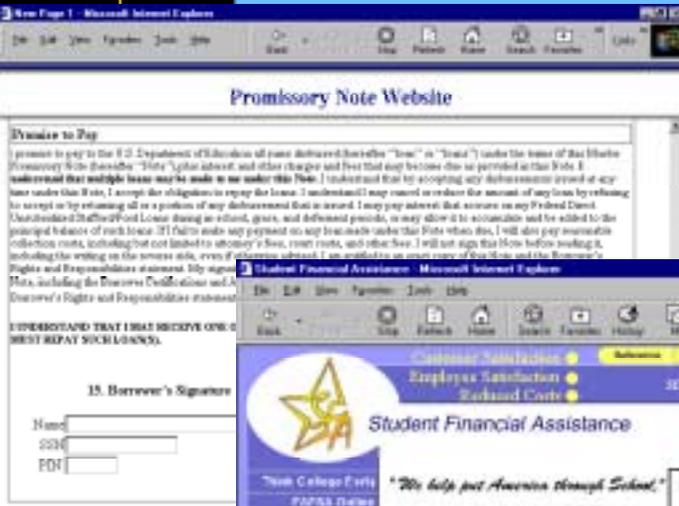
WHERE ARE WE GOING?

Common Process

	Pell	C-B	DL
Business Rule	P	P	P
Business Rule	P	P	P
Business Rule	P	P	P
Business Rule	P	P	P

WHERE ARE WE GOING?

High-Tech Industry Trends



Paperless Prom
Note



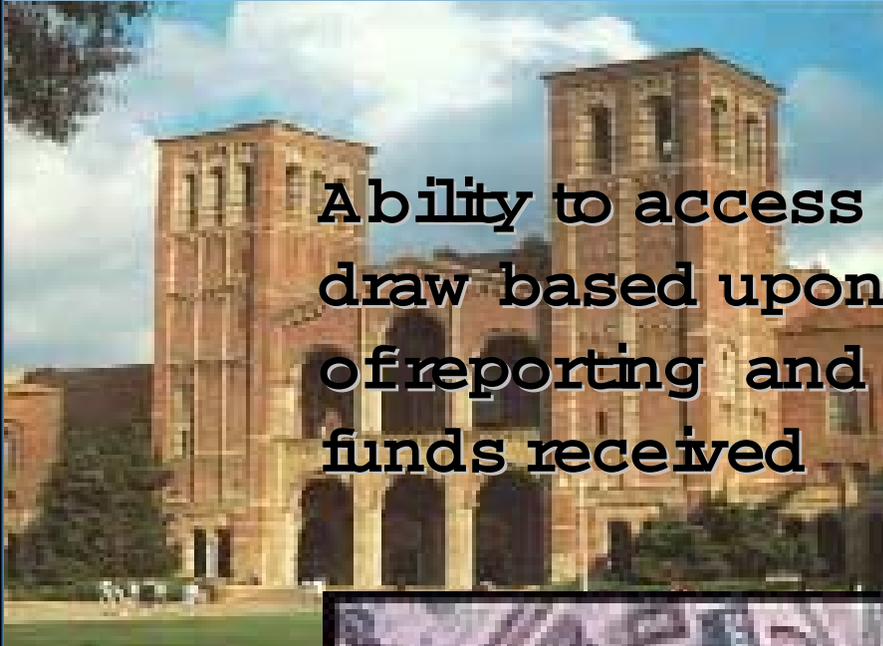
E-Signatures



SMART CARDS

WHERE ARE WE GOING?

PROCESS GOALS and OBJECTIVES...



Ability to access funds via advance draw based upon school's history of reporting and accounting for funds received



"Credit Limit" determine amount of funds accessible

WHERE ARE WE GOING?

DATA GOALS AND OBJECTIVES...

- ❖ Shared data definitions across programs

Disbursement Date = Disbursement Date

- ❖ Common edits across programs

General Student & School Eligibility

- ❖ Eliminations of intra-system edits

NSLDS, GAPS, PEPS ...

WHERE ARE WE GOING?

DATA GOALS AND OBJECTIVES...

- ◆ Full access to student history data for those with the right to know
- ◆ Best possible source as close to real-time as possible, eliminating redundancies
- ◆ Ease of access
 - Internet based
 - Leverage latest technology for seamless interfaces

Your Student Statement - Netscape

File Edit View Go Communicator Help

Back Forward Reload Home Search Netscape Print Security Shop Stop

Location: http://highway1.dev/Links/hiway2.html

THE REGGAE SOUR Jamdown.com Netscape Netcen washingtonpost SFA Technical S Netcenter North American



Student History

Summary Financial Information:

Total Federal Pell Grants Received:	\$7,522	More info
Total Federal Direct Loans Received:	\$17,125	More info
Total Federal Family Education Loans Received:	\$5,222	More info
Total	\$29,869	

Total Federal Direct Loan Remaining to be Paid:	\$16,725	
Total Federal Family Education Loans Remaining to be Paid:	\$4,822	

Illustrative Purposes Only



Eligibility,
Demographic
Information

CPS

Eligibility,
Previous Aid,
Loan Limits



NSLDS

FAO



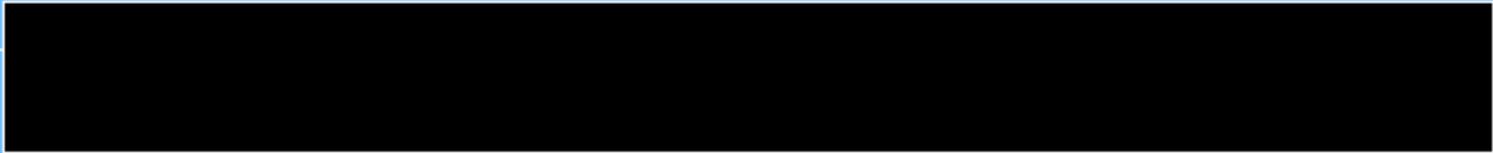
Pell Eligibility,
Demographic
Information

RFMS

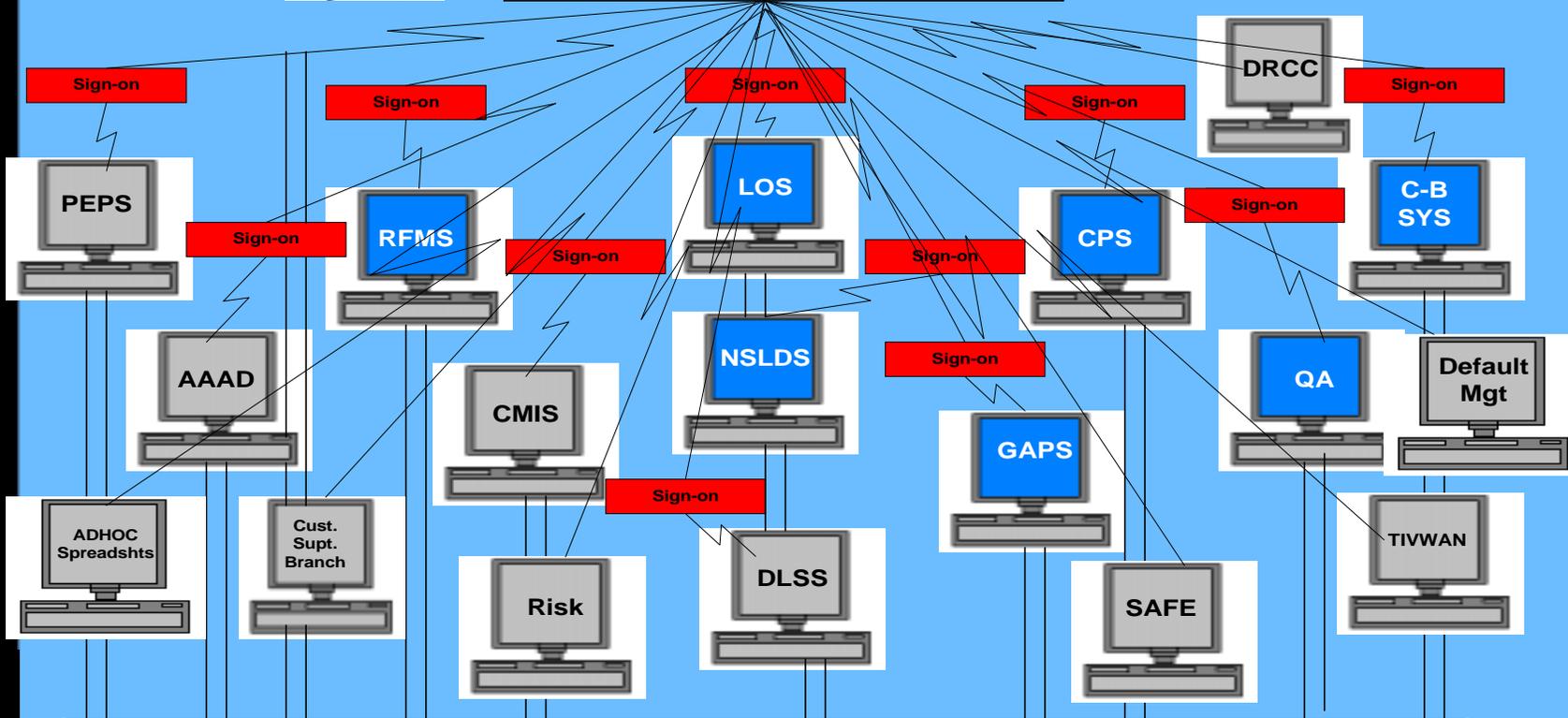
Loan Eligibility,
Demographic
Information



DLOS



SFA STAFF

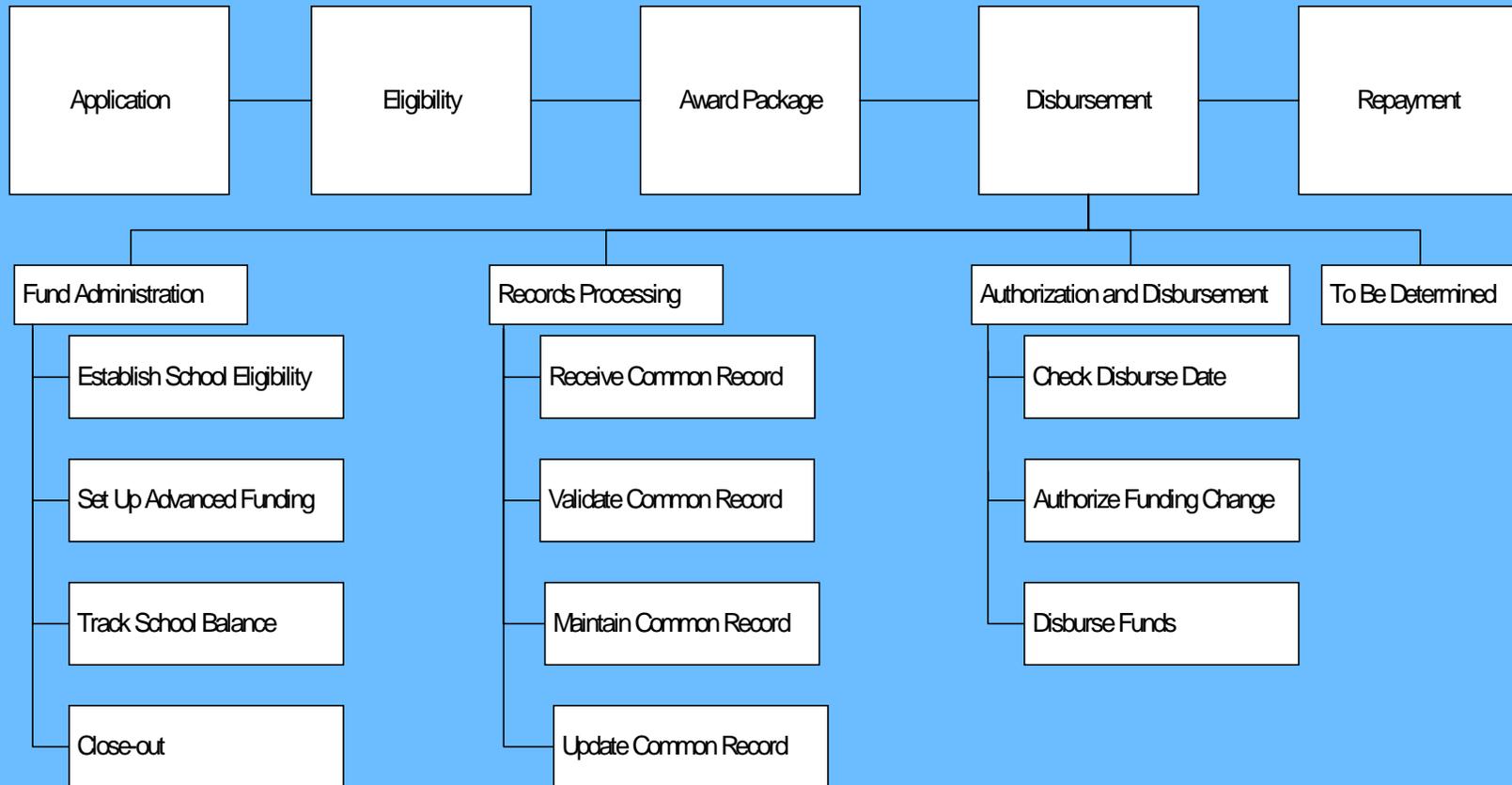


Outside Sources (Schools, Lenders, Etc.)

“TO-BE”

FUNCTIONAL REQUIREMENTS DOCUMENTATION

High Level Financial Aid Delivery Process Hierarchy "To Be"

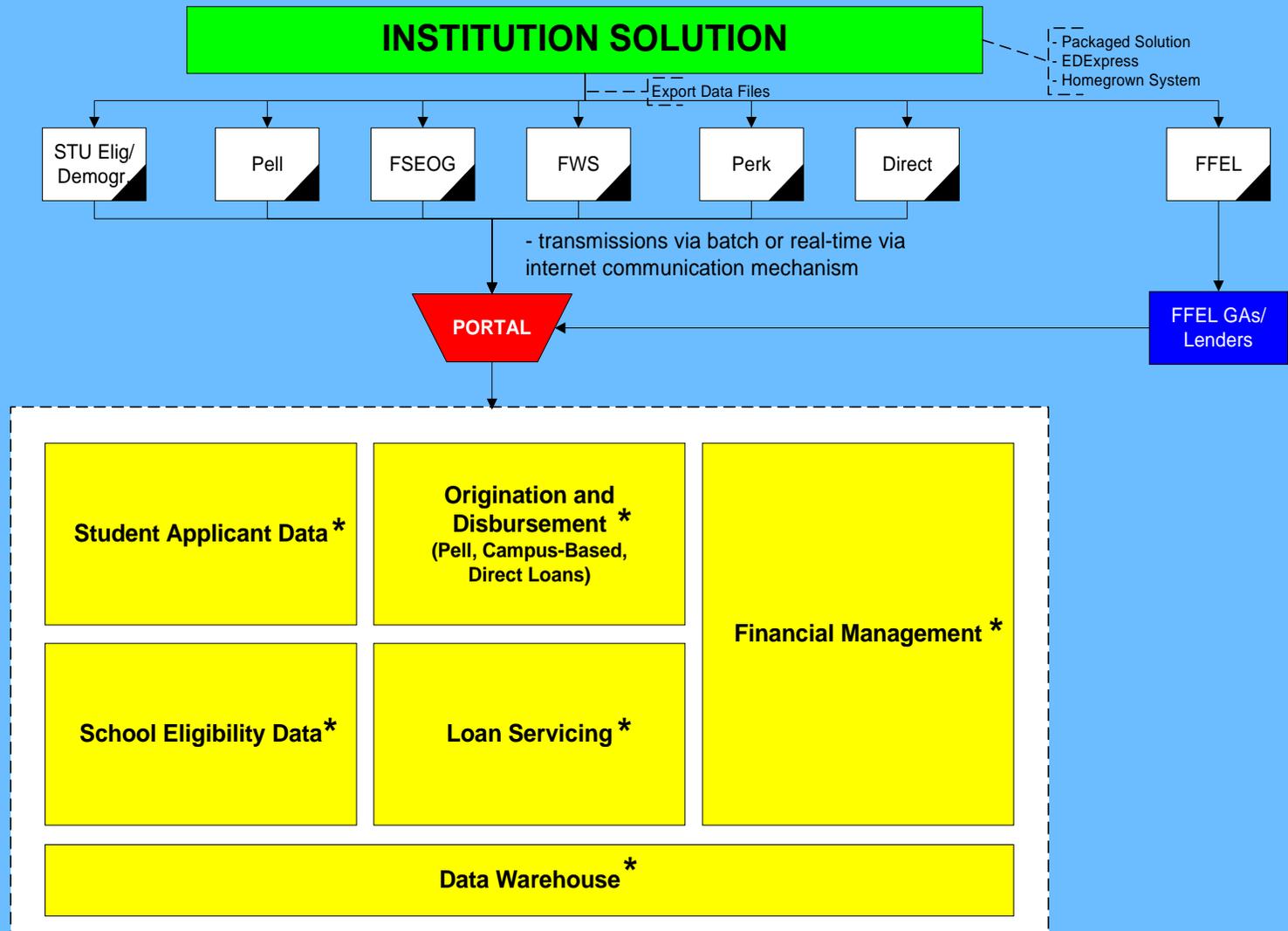


"TO-BE": COMMON RECORD

- The institution creates a single Title IV Common Payment Request Record for each eligible student
- This record contains a student identifier and data needed to request payment for Title IV programs.

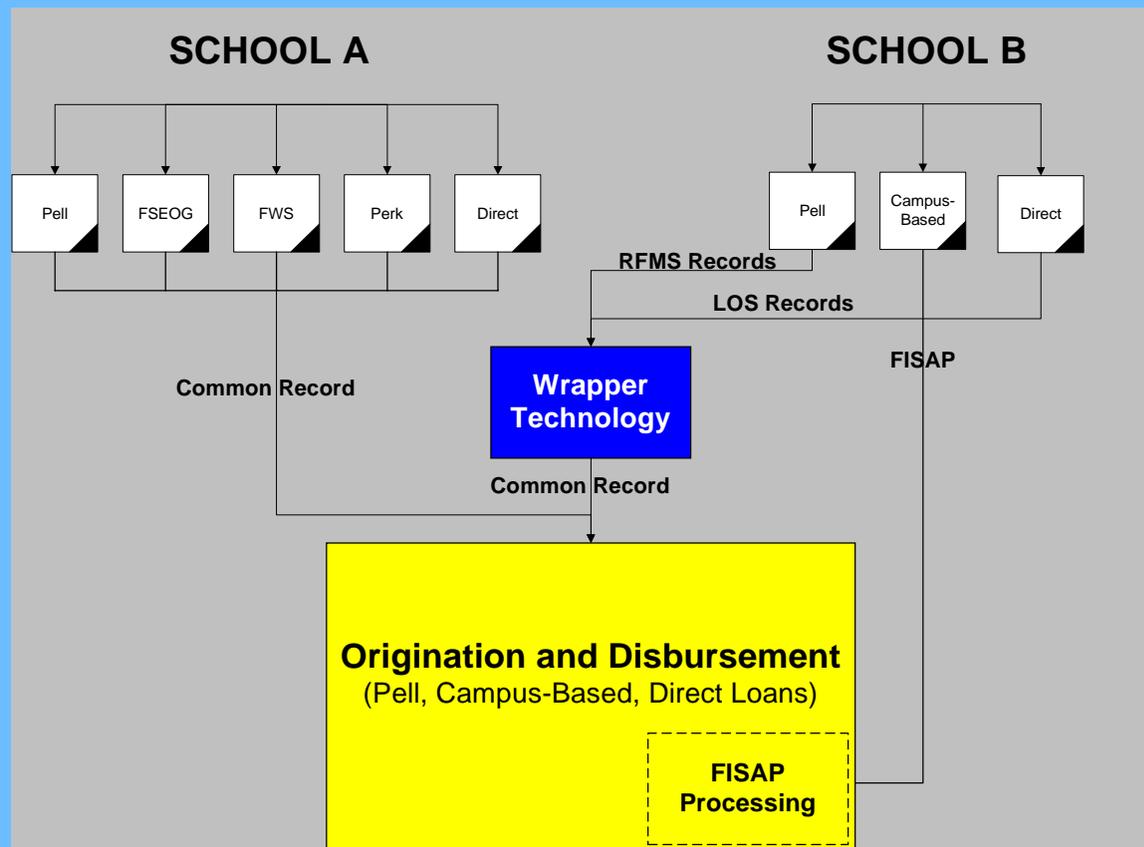
Student Identifier	Last Name	First Name	Middle Initial	Street Address	Pell	DL	Campus Based	• • •
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END STATE



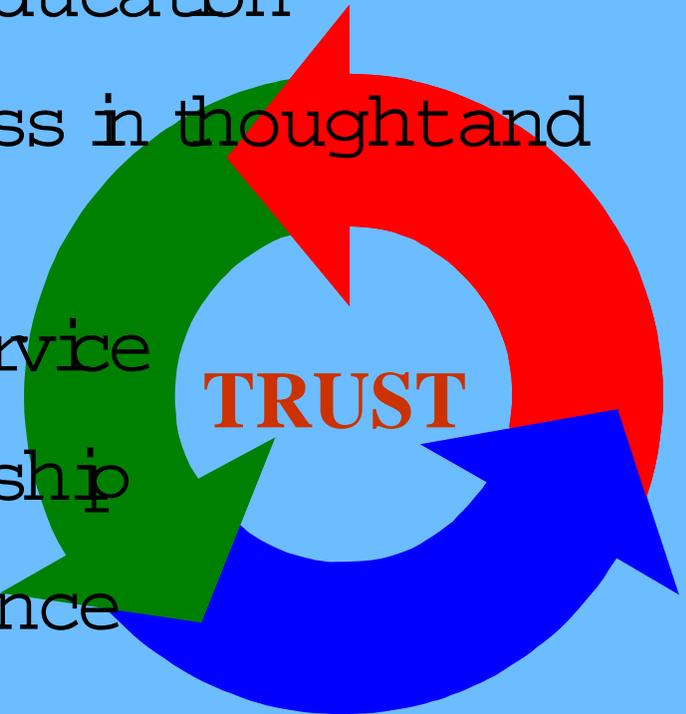
“TO-BE”: MIDDLEWARE

- Middleware (“wrapper”) that will accept current record layouts and convert them into COD format, allowing schools to migrate to common record as they are ready.



ALLIANCE PARTNERSHIP: PURPOSE

- Team Player
- Bring the best in functional and technical knowledge and support
- Committed to Higher Education
- Demonstrate nimbleness in thought and structure
- Provide high quality service
- Provide thought leadership
- Provide strategic guidance



ALLIANCE PARTNERSHIP: PURPOSE

- Collaborative approach
- Commitment to long-term relationship
- Empowered to take action and make rapid decisions
- Confidence and accountability for measurable results and performance
- Share in taking calculated risks to further progress over time
- Willing to make short-term investment for long-term benefit

Alliance Partnership: *Business Requirements*

- **Assist in the further development of business requirement**

Examples:

- ◆ Transition from aggregate-based FISAP to detailed student information for campus-based
- ◆ Leverage common edits across the Pell and Direct Loan programs

Alliance Partnership: *Community Outreach and Support*

- Assist in the development of an implementation plan that allows schools to transition successfully to the COD process
- Help communicate key facets of COD
- Help to identify and work with initial phase-in schools

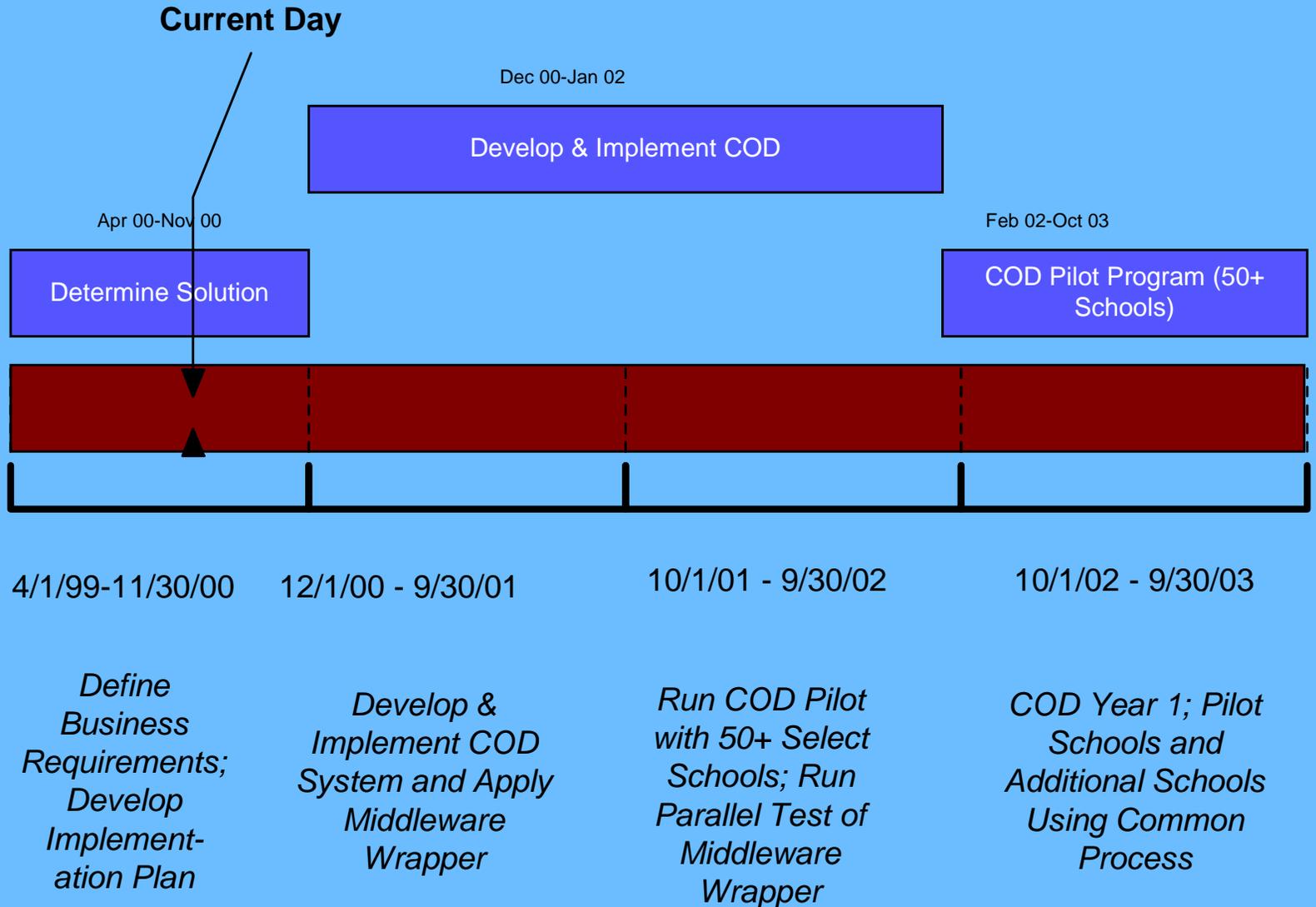
Alliance Partnership: *Performance Standards*

- **Assist in further defining performance standards**

Examples:

- ◆ Which schools will have access to advanced-funding and how much?
- ◆ How will we gauge the success of COD as it relates to SFA's Performance Based Organization (PBO) objectives?

COD CALENDAR



COD CALENDAR

Phase-In Approach

Feb 03-Oct 04

COD Year 1 (est 1000+ Schools)

Feb 04-Oct 05

COD Year 2 (est 2000+ Schools)

Feb 05-Oct 06

COD Year 3 (est 4000+ Schools)

NEXT STEPS

- Complete site visits
- Review and share site visit information
- Continue alliance partnership discussions