

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
FMS (Pre Split) to FMS (Post Split) Reconciliation  
December 2001

Account	FMS (Pre Split) As of 12/31/01 (RD 07-10-02)	FMS (Post Split) As of 12/31/01 (RD 07-03-02)	DIFFERENCE	COMMENTS
101001	8,326,784,987.30	602,505,946.30	7,724,279,041.00	Entire difference clears in the 2nd quarter.
101012	(144,891,418.95)	0.05	(144,891,419.00)	Entire difference clears in the 2nd quarter.
101013	(1,573,594.00)		(1,573,594.00)	Entire difference clears in the 2nd quarter.
101022	(2,962,234,066.67)	(2,962,234,066.67)	-	No difference.
101052	1,031,063.65	1,031,063.65	-	No difference.
101053	75,887,209.15	75,887,209.15	-	No difference.
101062	(1,031,063.65)	(1,031,063.65)	-	No difference.
101063	3,524,847,297.75	3,524,847,297.75	-	No difference.
101072	(2,116,381,922.21)	(2,166,624,341.31)	50,242,419.10	We are still researching the differences. Differences are related to various other accounts.
101073	57,884,301.95	108,126,721.05	(50,242,419.10)	We are still researching the differences. Differences are related to various other accounts.
131000	2,124,720,694.93	2,124,720,694.93	-	No difference.
131900	(1,365.00)	(1,365.00)	-	No difference.
134000	2,337,621,104.62	2,608,472,895.62	(270,851,791.00)	Entire difference clears in the 2nd quarter. <b>Note: no difference exists between FMS &amp; FMSS.</b>
134001	(126,801,007.09)	(126,801,007.09)	-	No difference.
134004	24,174,446.77	24,174,446.77	-	No difference.
135000	70,503,455,722.38	70,495,325,145.38	8,130,577.00	Entire difference clears in the 2nd quarter.
135001	2,423,624,325.72	2,423,614,931.39	9,394.33	Entire difference clears in the 2nd quarter. <b>We have been unable to verify due to the large file size of the detail supporting transactions.</b>
135003	(3,155,825,094.14)	(3,155,815,699.81)	(9,394.33)	Immaterial difference. Appears to be related to various other accounts. <b>We have been unable to verify due to the large file size of the detail supporting transactions.</b>
135005	286,801,151.10	286,801,151.10	-	No difference.
135006	(73,660,105.32)	(73,660,105.32)	-	No difference.
135900	(171,184,313.00)	(171,184,313.00)	-	No difference.
136000	866,863.07	866,863.07	-	No difference.
139900	1,744,257,517.27	1,744,858,760.27	(601,243.00)	Entire difference clears in the 2nd quarter.
211000	(81,755,427.48)	(226,624,631.48)	144,869,204.00	Entire difference clears in the 2nd quarter.
212000	2,962,234,066.67	2,962,234,066.67	-	No difference.
212010	16,711,212.02	16,711,212.02	-	No difference.
212020	(64,579,959.14)	(64,579,959.14)	-	No difference.
212060	25,278.09	25,278.09	-	No difference.
219000	(291,322.17)	292,012.83	(583,335.00)	Entire difference clears in the 2nd quarter. <b>Note: no difference exists between FMS &amp; FMSS.</b>
221000	(0.05)	(22,215.05)	22,215.00	Entire difference clears in the 2nd quarter. <b>Note: no difference exists between FMS &amp; FMSS.</b>
251000	(84,913,384,094.37)	(77,189,105,053.37)	(7,724,279,041.00)	Entire difference clears in the 2nd quarter.
331000	(0.06)	(0.06)	-	No difference.
404700	(4,062,130,391.00)	(4,062,130,391.00)	-	No difference.
406000	5,646,114,483.73	5,646,114,483.73	-	No difference.
414200	19,554,896,552.00	19,554,896,552.00	-	No difference.
414500	(7,724,279,041.00)		(7,724,279,041.00)	Entire difference clears in the 2nd quarter.
414800	7,724,279,041.00		7,724,279,041.00	Entire difference clears in the 2nd quarter.
414900	5,861,504,051.31	5,861,504,051.31	-	No difference.
420100	(1,089,294,964.94)	(1,089,294,964.94)	-	No difference.
426100	66,540,470.28	66,540,470.28	-	No difference.
426200	3,061,626,280.11	3,063,177,659.11	(1,551,379.00)	Entire difference clears in the 2nd quarter.
426300	510,203,419.96	510,225,634.96	(22,215.00)	Entire difference clears in the 2nd quarter. <b>Note: no difference exists between FMS &amp; FMSS.</b>
426600	19,674,795.92	19,674,795.92	-	No difference.
445000	(978,530.21)	(2,552,124.21)	1,573,594.00	Entire difference clears in the 2nd quarter. <b>Note: no difference exists between FMS &amp; FMSS.</b>
451000	(16,280,929,440.27)	(16,280,929,440.27)	-	No difference.

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Account	FMS (Pre Split) As of 12/31/01 (RD 07-10-02)	FMS (Post Split) As of 12/31/01 (RD 07-03-02)	DIFFERENCE	COMMENTS
451004	-	-	-	No difference.
459000	(1,583,984,092.73)	(1,583,984,092.73)	-	No difference.
461000	(1,758,513,586.69)	(2,302,893,299.69)	544,379,713.00	Entire difference clears in the 2nd quarter.
480100	(6,971,885,052.72)	(6,427,505,339.72)	(544,379,713.00)	Entire difference clears in the 2nd quarter.
480200	2,470,893,620.67	2,574,281,643.34	(103,388,022.67)	Entire difference clears in the 2nd quarter.
490100	(225,121,636.44)	(225,121,636.44)	-	No difference.
490200	(5,218,615,978.98)	(5,322,004,001.65)	103,388,022.67	Entire difference clears in the 2nd quarter.
531000	(597,332,489.13)	(862,811,875.13)	265,479,386.00	Entire difference clears in the 2nd quarter.
910000	(38,537,353,229.50)	(38,537,353,230.00)	0.50	<b>FMS-ED TB numbers supplied by KPMG. Discoverer query found no data for FMS-ED.</b>
920000	53,317,958,398.57	53,317,958,399.00	(0.43)	<b>FMS-ED TB numbers supplied by KPMG. Discoverer query found no data for FMS-ED.</b>
930000	(14,780,605,169.07)	(14,780,605,170.00)	0.93	<b>FMS-ED TB numbers supplied by KPMG. Discoverer query found no data for FMS-ED.</b>
999001	(0.01)	(0.01)	-	No difference.
Totals	<b>0.00</b>	<b>(1.00)</b>	<b>1.00</b>	

Prepared By: \_\_\_\_\_ Date: \_\_\_\_\_  
Chuck Jones

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_  
Richard Polhamus

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_  
Cynthia Heath, Accounting Division Director

\*\*\*\*\* This represents a post split FSA Trial Balance created to comply with credit reform requirements.

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
FMS (Pre Split) to FMS (Post Split) Differences  
December 2001

Account	Detail				Total Difference As of 12-31-01	Cleared on 03-31-02 TB	Remaining Difference	COMMENTS	
	Month	LIM	Object Class	Amount					
101001	Oct ' 01	000	0000	4,258,304,493.00	7,724,279,041.00	4,258,304,493.00	0.00	No difference.	
	Nov ' 01	000	0000	3,465,974,548.00		3,465,974,548.00			
					<b>Sub-Total</b>		7,724,279,041.00	0.00	
101012	Oct ' 01	A10	4301C	(22,215.00)	(144,891,419.00)	(22,215.00)	0.00	No difference.	
	Oct ' 01	A10	65011	(144,869,204.00)		(144,869,204.00)			
					<b>Sub-Total</b>		(144,891,419.00)		
101013	Oct ' 01	A10	65011	(22,215.00)	(1,573,594.00)	(22,215.00)	0.00	No difference.	
	Oct ' 01	A10	74011	(1,551,379.00)		(1,551,379.00)			
					<b>Sub-Total</b>		(1,573,594.00)	0.00	
101072	Oct ' 01	A10	30302A	12,560,857.00	50,242,419.10		12,560,857.00	Relates to G/L account 101073, LIM A10-Object Class 3302A. Still researching difference.	
	Oct ' 01	A11	30302A	7,572,195.81			7,572,195.81	Relates to G/L account 101073, LIM A11-Object Class 3302A. Still researching difference.	
	Oct ' 01		Data Conversion Error	35.29				35.29	Still researching difference.
	Nov ' 01	A10	30302A	7,183,270.79				7,183,270.79	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
	Nov ' 01	A11	30302A	9,721,655.91				9,721,655.91	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
	Dec ' 01	A10	30302A	4,969,212.75				4,969,212.75	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
	Dec ' 01	A11	30302A	8,235,191.55				8,235,191.55	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
				<b>Sub-Total</b>		0.00	50,242,419.10		
101073	Oct ' 01	A10	30302A	(12,560,886.13)	(50,242,419.10)		(12,560,886.13)	Relates to G/L account 101073, LIM A10-Object Class 3302A. Still researching difference.	
	Oct ' 01	A11	30302A	(7,572,201.97)				(7,572,201.97)	Relates to G/L account 101073, LIM A11-Object Class 3302A. Still researching difference.
	Nov ' 01	A10	30302A	(7,183,270.79)				(7,183,270.79)	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
	Nov ' 01	A11	30302A	(9,721,655.91)				(9,721,655.91)	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
	Dec ' 01	A10	30302A	(4,969,212.75)				(4,969,212.75)	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
	Dec ' 01	A11	30302A	(8,235,191.55)				(8,235,191.55)	No difference exists within G/L 1010XX however, offsetting differences exist between 101072 & 101073
				<b>Sub-Total</b>		0.00	(50,242,419.10)		
134000	Oct ' 01	A10	65011	(270,851,791.00)	(270,851,791.00)	(270,851,791.00)	0.00	No difference.	
				<b>Sub-Total</b>		(270,851,791.00)	0.00		
135000	Oct ' 01	A10	65011	8,096,215.00	8,130,577.00	8,096,215.00	0.00	No difference.	
	Oct ' 01	A10	74011	34,362.00		34,362.00			
					<b>Sub-Total</b>		8,130,577.00	0.00	

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
FMS (Pre Split) to FMS (Post Split) Differences  
December 2001

Account	Detail				Total Difference As of 12-31-01	Cleared on 03-31-02 TB	Remaining Difference	COMMENTS
	Month	LIM	Object Class	Amount				
135001	Nov ' 01	A11	30302A	9,394.33	9,394.33	9,394.33	0.00	No difference.
					<b>Sub-Total</b>	9,394.33	0.00	
135003	Nov ' 01	A11	30302A	(9,394.33)	(9,394.33)		(9,394.33)	Immaterial difference - will research at a later date.
					<b>Sub-Total</b>	0.00	(9,394.33)	
139900	Oct ' 01	A10	65011	(27,242.45)	(601,243.00)	(27,242.45)	0.00	No difference.
	Oct ' 01	A10	74011	(574,019.04)		(574,019.04)		
	Oct ' 01		Data Conversion Error	18.49		18.49		
					<b>Sub-Total</b>	(601,243.00)	0.00	
211000	Oct ' 01	A10	65011	144,869,204.00		144,869,204.00	0.00	No difference.
					<b>Sub-Total</b>	144,869,204.00		
219000	Oct ' 01	A10	74011	(583,335.00)	(583,335.00)	(583,335.00)	0.00	No difference.
					<b>Sub-Total</b>	(583,335.00)	0.00	
221000	Oct ' 01	A10	4301C	22,215.00	22,215.00	22,215.00	0.00	No difference.
					<b>Sub-Total</b>	22,215.00	0.00	
251000	Oct ' 01	000	0000	(4,258,304,493.00)	(7,724,279,041.00)	(4,258,304,493.00)	0.00	No difference.
	Nov ' 01	000	0000	(3,465,974,548.00)		(3,465,974,548.00)		
					<b>Sub-Total</b>	(7,724,279,041.00)	0.00	
414500	Oct ' 01	000	0000	(4,258,304,493.00)	(7,724,279,041.00)	(4,258,304,493.00)	0.00	No difference.
	Nov ' 01	000	0000	(3,465,974,548.00)		(3,465,974,548.00)		
					<b>Sub-Total</b>	(7,724,279,041.00)	0.00	
414800	Oct ' 01	000	0000	4,258,304,493.00	7,724,279,041.00	4,258,304,493.00	0.00	No difference.
	Nov ' 01	000	0000	3,465,974,548.00		3,465,974,548.00		
					<b>Sub-Total</b>	7,724,279,041.00	0.00	
426200	Oct ' 01	A10	74011	(1,551,379.00)	(1,551,379.00)	(1,551,379.00)	0.00	No difference.
					<b>Sub-Total</b>	(1,551,379.00)	0.00	
426300	Oct ' 01	A10	65011	(22,199.11)	(22,215.00)	(22,199.11)	0.00	No difference.
	Oct ' 01		Data Conversion Error	(15.89)		(15.89)		
					<b>Sub-Total</b>	(22,215.00)	0.00	
445000	Oct ' 01	A10	65011	(22,215.00)	(1,573,594.00)	(22,215.00)	0.00	No difference.
	Oct ' 01	A10	74011	(1,551,379.00)		(1,551,379.00)		
					<b>Sub-Total</b>	(1,573,594.00)	0.00	
461000	Nov ' 01	A11	3302A	544,379,713.00	544,379,713.00	544,379,713.00	0.00	No difference.
					<b>Sub-Total</b>	544,379,713.00	0.00	
	Nov ' 01	A11	3302A	(544,379,708.99)		(544,379,708.99)		

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
FMS (Pre Split) to FMS (Post Split) Differences  
December 2001

Account	Detail				Total Difference As of 12-31-01	Cleared on 03-31-02 TB	Remaining Difference	COMMENTS
	Month	LIM	Object Class	Amount				
480100	Nov ' 01		Data Conversion Error	(4.01)	(544,379,713.00)	(4.01)	0.00	No difference.
					<b>Sub-Total</b>	(544,379,713.00)	0.00	
480200	Oct ' 01	A10	3302A	(103,961,244.63)	(103,388,022.67)	(103,961,244.63)	0.00	No difference.
	Oct ' 01	A10	74011	(34,494.00)		(34,494.00)		
	Oct ' 01	A11	3302A	597,890.09		597,890.09		
	Oct ' 01		Data Conversion Error	431.54		431.54		
	Nov ' 01	A10	3302A	(359.99)		(359.99)		
	Nov ' 01	A11	3302A	9,388.58		9,388.58		
	Nov ' 01		Data Conversion Error	365.74		365.74		
						<b>Sub-Total</b>		
490200	Oct ' 01	A10	3302A	103,960,817.00	103,388,022.67	103,960,817.00	0.00	No difference.
	Oct ' 01	A10	74011	34,494.00		34,494.00		
	Oct ' 01	A11	3302A	(597,899.25)		(597,899.25)		
	Oct ' 01		Data Conversion Error	5.46		5.46		
	Nov ' 01	A11	3302A	(9,392.60)		(9,392.60)		
	Nov ' 01		Data Conversion Error	(1.94)		(194.00)		
						<b>Sub-Total</b>		
531000	Oct ' 01	A10	65011	265,479,386.00	265,479,386.00	265,479,386.00	0.00	No difference.
					<b>Sub-Total</b>	265,479,386.00	0.00	

Prepared By: \_\_\_\_\_ Date: \_\_\_\_\_  
Chuck Jones

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_  
Richard Polhamus

Reviewed By: \_\_\_\_\_ Date: \_\_\_\_\_  
Cynthia Heath, Accounting Division Director

\*\*\*\*\* This represents a post split FSA Trial Balance created to comply with credit reform requirements.

Currency: USD

Balance Type: Period to Date

Fund Range: 4253XNY to 4253XNY

Fund: 4253XNY FED DIR STUDENT LN - FINANCING

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
101001	FUND BALANCE WITH TREASURY	8,326,784,987.30	0.00	0.00	8,326,784,987.30
101012	CASH DISBURSEMENTS - ALC 001	(144,891,418.95)	0.00	0.00	(144,891,418.95)
101013	CASH COLLECTIONS - ALC 001	(1,573,594.00)	0.00	0.00	(1,573,594.00)
101022	CASH DISBURSEMENTS - ALC 002	(2,287,834,675.04)	41,259,892,796.66	41,934,292,188.29	(2,962,234,066.67)
101052	CASH DISBURSEMENTS - ALC 005	0.00	2,417,897.15	1,386,833.50	1,031,063.65
101053	CASH COLLECTIONS - ALC 005	53,822,524.12	74,078,177.16	52,013,492.13	75,887,209.15
101062	CASH DISBURSEMENTS - ALC 006	0.00	539,356,348.36	540,387,412.01	(1,031,063.65)
101063	CASH COLLECTIONS - ALC 006	2,599,936,906.26	4,101,202,100.96	3,176,291,709.47	3,524,847,297.75
101072	CASH DISBURSEMENTS - ALC 007	(1,667,894,145.91)	227,312,489.65	675,800,265.95	(2,116,381,922.21)
101073	CASH COLLECTIONS - ALC 007	48,162,621.95	22,929,061.70	13,207,381.70	57,884,301.95
131000	ACCOUNTS RECEIVABLE	2,124,720,694.93	0.00	0.00	2,124,720,694.93
131900	ALLOWANCE FOR LOSS ON ACCOUNTS	(1,365.00)	0.00	0.00	(1,365.00)
134000	INTEREST RECEIVABLE	2,339,548,344.26	25,130,044.96	27,057,284.60	2,337,621,104.62
134001	INTEREST RECEIVABLE - DIRECT LO	(133,715,230.41)	923,367,852.70	916,453,629.38	(126,801,007.09)
134004	INTEREST RECEIVABLE - DCMS	15,211,479.50	18,055,054.96	9,092,087.69	24,174,446.77
135000	LOANS RECEIVABLE	70,518,066,770.16	43,286,812,931.57	43,301,423,979.35	70,503,455,722.38
135001	LOANS RECEIVABLE - DIRECT LOANS	2,040,765,886.35	3,588,867,466.19	3,206,009,026.82	2,423,624,325.72
135003	LOANS RECEIVABLE - ADVANCE	(2,461,612,533.76)	2,379,883,983.16	3,074,096,543.54	(3,155,825,094.14)
135005	LOANS RECEIVABLE - OTHER	177,711,540.71	243,811,034.06	134,721,423.67	286,801,151.10
135006	UNAPPLIED RECEIVABLE	(66,977,547.10)	2,170,028,659.66	2,176,711,217.88	(73,660,105.32)
135900	ALLOWANCE FOR LOSS ON LOANS REC	(171,184,313.00)	0.00	0.00	(171,184,313.00)
136000	PENALTIES, FINES AND ADMINISTRA	602,720.70	14,859,380.11	14,595,237.74	866,863.07
139900	ALLOWANCE FOR SUBSIDY	1,737,355,232.14	64,408,364.35	57,506,079.22	1,744,257,517.27
211000	ACCOUNTS PAYABLE	(80,276,322.88)	1,361,588.91	2,840,693.51	(81,755,427.48)
212000	DISBURSEMENTS IN TRANSIT	2,287,834,675.04	677,898,153.90	3,498,762.27	2,962,234,066.67

Currency: USD

Balance Type: Period to Date

Fund Range: 4253XNY to 4253XNY

Fund: 4253XNY FED DIR STUDENT LN - FINANCING

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
212010	DISBURSEMENT IN TRANSIT - ALC 9	16,711,212.02	0.00	0.00	16,711,212.02
212020	DISBURSEMENT IN TRANSIT - ALC 9	(64,579,959.14)	77,387,325,298.79	77,387,325,298.79	(64,579,959.14)
212060	DISBURSEMENT IN TRANSIT - ALC 9	25,278.09	0.00	0.00	25,278.09
219000	OTHER ACCRUED LIABILITIES	1,632,615.68	8,691,185.83	10,615,123.68	(291,322.17)
221000	ACCRUED FUNDED PAYROLL AND LEAV	(0.05)	0.00	0.00	(0.05)
251000	PRINCIPAL PAYABLE TO TREASURY	(84,913,384,094.37)	0.00	0.00	(84,913,384,094.37)
331000	CUMULATIVE RESULTS OF OPERATION	(0.06)	0.00	0.00	(0.06)
404700	ANTICIPATED TRANSFERS TO TREASU	(4,062,130,391.00)	0.00	0.00	(4,062,130,391.00)
406000	ANTICIPATED COLLECTIONS FROM NO	6,603,795,211.13	3,242,523,839.86	4,200,204,567.26	5,646,114,483.73
414200	CURRENT-YEAR BORROWING AUTHORIT	19,554,896,552.00	0.00	0.00	19,554,896,552.00
414500	BORROWING AUTHORITY CONVERTED T	(7,724,279,041.00)	0.00	0.00	(7,724,279,041.00)
414800	RESOURCES REALIZED FROM BORROWI	7,724,279,041.00	0.00	0.00	7,724,279,041.00
414900	BORROWING AUTHORITY CARRIED FOR	5,861,504,051.31	0.00	0.00	5,861,504,051.31
420100	TOTAL ACTUAL RESOURCES - COLLEC	(1,089,294,964.94)	0.00	0.00	(1,089,294,964.94)
426100	ACTUAL COLLECTION OF FEES	54,350,639.23	33,237,898.26	21,048,067.21	66,540,470.28
426200	ACTUAL COLLECTION OF LOAN PRINC	2,270,367,644.83	1,684,984,456.85	893,725,821.57	3,061,626,280.11
426300	ACTUAL COLLECTION OF LOAN INTER	349,487,789.40	330,388,703.16	169,673,072.60	510,203,419.96
426600	OTHER ACTUAL COLLECTIONS - NON-	26,158,165.41	2,151,593,508.99	2,158,076,878.48	19,674,795.92
445000	UNAPPORTIONED AUTHORITY	(978,530.21)	0.00	0.00	(978,530.21)
451000	APPORTIONMENTS	(15,323,248,712.87)	3,156,843,672.02	4,114,524,399.42	(16,280,929,440.27)
451004	UNALLOTTED - CURRENT B	0.00	84,981,817.87	84,981,817.87	0.00
459000	APPORTIONMENTS UNAVAILABLE - AN	(2,541,664,820.13)	4,199,506,217.29	3,241,825,489.89	(1,583,984,092.73)
461000	ALLOTMENTS - REALIZED RESOURCES	(1,763,724,813.99)	3,757,677,267.16	3,752,466,039.86	(1,758,513,586.69)
480100	UNEXPENDED OBLIGATIONS - UNPAID	(7,415,141,479.72)	42,647,257,651.80	42,204,001,224.80	(6,971,885,052.72)
480200	UNEXPENDED OBLIGATIONS - PREPAI	1,763,642,099.13	44,360,290,519.07	43,653,038,997.53	2,470,893,620.67

Currency: USD  
 Balance Type: Period to Date  
 Fund Range: 4253XNY to 4253XNY

Fund: 4253XNY FED DIR STUDENT LN - FINANCING

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
490100	EXPENDED AUTHORITY - UNPAID	(225,121,636.44)	1,351,584.19	1,351,584.19	(225,121,636.44)
490200	EXPENDED AUTHORITY - PAID	(4,062,896,803.14)	1,203,931,396.54	2,359,650,572.38	(5,218,615,978.98)
531000	INTEREST REVENUE	(294,968,289.53)	320,436,163.88	622,800,363.48	(597,332,489.13)
910000	PROGRAM CONTROL AUTHORITY	(38,537,353,229.50)	42,836,607,514.76	42,836,607,514.76	(38,537,353,229.50)
920000	PROGRAM CONTROL AUTHORITY AVAIL	53,317,958,398.57	76,997,293,924.77	76,997,293,924.77	53,317,958,398.57
930000	CASH CONTROL AUTHORITY	(14,780,605,169.07)	119,833,901,439.53	119,833,901,439.53	(14,780,605,169.07)
999001	Other Suspense	(0.01)	0.00	0.00	(0.01)
		0.00	523,860,497,446.79	523,860,497,446.79	0.00

FMS-ED Trail Balance

Run Date: 07-03-02

Account	Beginning Total	Debits Total	Credits Total	Ending Total
101001 FUND BALANCE WITH TREASURY	602,505,946.30	0.00	0.00	602,505,946.30
101012 CASH DISBURSEMENTS - ALC 001	0.05	0.00	0.00	0.05
101022 CASH DISBURSEMENTS - ALC 002	(2,287,834,675.04)	1,348,818,905.26	2,023,218,296.89	(2,962,234,066.67)
101052 CASH DISBURSEMENTS - ALC 005	0.00	5,444,900.29	4,413,836.64	1,031,063.65
101053 CASH COLLECTIONS - ALC 005	53,822,524.12	127,316,974.04	105,252,289.01	75,887,209.15
101062 CASH DISBURSEMENTS - ALC 006	0.00	1,316,000,415.14	1,317,031,478.79	(1,031,063.65)
101063 CASH COLLECTIONS - ALC 006	2,599,936,906.26	9,493,984,017.62	8,569,073,626.13	3,524,847,297.75
101072 CASH DISBURSEMENTS - ALC 007	(1,704,932,160.71)	1,114,513,343.22	1,576,205,523.82	(2,166,624,341.31)
101073 CASH COLLECTIONS - ALC 007	85,200,636.75	82,817,135.41	59,891,051.11	108,126,721.05
131000 ACCOUNTS RECEIVABLE	2,124,720,694.93	0.00	0.00	2,124,720,694.93
131900 ALLOWANCE FOR LOSS ON ACCOUNTS	(1,365.00)	0.00	0.00	(1,365.00)
134000 INTEREST RECEIVABLE	2,610,400,135.26	26,720,123.30	28,647,362.94	2,608,472,895.62
134001 INTEREST RECEIVABLE - DIRECT LO	(133,715,230.41)	1,170,566,865.01	1,163,652,641.69	(126,801,007.09)
134004 INTEREST RECEIVABLE - DCMS	15,211,479.50	45,331,318.03	36,368,350.76	24,174,446.77
135000 LOANS RECEIVABLE	70,509,936,193.16	68,296,579.77	82,907,627.55	70,495,325,145.38
135001 LOANS RECEIVABLE - DIRECT LOANS	2,040,756,492.02	9,116,078,846.74	8,733,220,407.37	2,423,614,931.39
135003 LOANS RECEIVABLE - ADVANCE	(2,461,603,139.43)	7,305,420,324.97	7,999,632,885.35	(3,155,815,699.81)
135005 LOANS RECEIVABLE - OTHER	177,711,540.71	605,736,723.95	496,647,113.56	286,801,151.10
135006 UNAPPLIED RECEIVABLE	(66,977,547.10)	5,706,168,539.69	5,712,851,097.91	(73,660,105.32)
135900 ALLOWANCE FOR LOSS ON LOANS REC	(171,184,313.00)	0.00	0.00	(171,184,313.00)
136000 PENALTIES, FINES AND ADMINISTRA	602,720.70	12,791,269.64	12,527,127.27	866,863.07
139900 ALLOWANCE FOR SUBSIDY	1,737,956,475.14	126,372,208.15	119,469,923.02	1,744,858,760.27
211000 ACCOUNTS PAYABLE	(225,145,526.88)	5,798,902.71	7,278,007.31	(226,624,631.48)
212000 DISBURSEMENTS IN TRANSIT	2,287,834,675.04	2,026,647,131.85	1,352,247,740.22	2,962,234,066.67
212010 DISBURSEMENT IN TRANSIT - ALC 9	16,711,212.02	0.00	0.00	16,711,212.02
212020 DISBURSEMENT IN TRANSIT - ALC 9	(64,579,959.14)	0.00	0.00	(64,579,959.14)
212060 DISBURSEMENT IN TRANSIT - ALC 9	25,278.09	0.00	0.00	25,278.09
219000 OTHER ACCRUED LIABILITIES	2,215,950.68	26,017,173.48	27,941,111.33	292,012.83
221000 ACCRUED FUNDED PAYROLL AND LEAV	(22,215.05)	0.00	0.00	(22,215.05)
251000 PRINCIPAL PAYABLE TO TREASURY	(77,189,105,053.37)	0.00	0.00	(77,189,105,053.37)
331000 CUMULATIVE RESULTS OF OPERATION	(0.06)	0.00	0.00	(0.06)
404700 ANTICIPATED TRANSFERS TO TREASU	(4,062,130,391.00)	0.00	0.00	(4,062,130,391.00)
406000 ANTICIPATED COLLECTIONS FROM NO	6,603,795,211.13	8,697,691,585.41	9,655,372,312.81	5,646,114,483.73
414200 CURRENT-YEAR BORROWING AUTHORIT	19,554,896,552.00	0.00	0.00	19,554,896,552.00

FMS-ED Trail Balance

Run Date: 07-03-02

Account	Beginning Total	Debits Total	Credits Total	Ending Total
414900 BORROWING AUTHORITY CARRIED FOR	5,861,504,051.31	0.00	0.00	5,861,504,051.31
420100 TOTAL ACTUAL RESOURCES - COLLEC	(1,089,294,964.94)	0.00	0.00	(1,089,294,964.94)
426100 ACTUAL COLLECTION OF FEES	54,350,639.23	56,790,097.93	44,600,266.88	66,540,470.28
426200 ACTUAL COLLECTION OF LOAN PRINC	2,271,919,023.83	4,158,821,082.03	3,367,562,446.75	3,063,177,659.11
426300 ACTUAL COLLECTION OF LOAN INTER	349,510,004.40	832,470,022.87	671,754,392.31	510,225,634.96
426600 OTHER ACTUAL COLLECTIONS - NON-	26,158,165.41	5,636,786,777.36	5,643,270,146.85	19,674,795.92
445000 UNAPPORTIONED AUTHORITY	(2,552,124.21)	0.00	0.00	(2,552,124.21)
451000 APPORTIONMENTS	(15,323,248,712.87)	8,662,536,053.54	9,620,216,780.94	(16,280,929,440.27)
451004 UNALLOTTED-CURRENT B	0.00	34,816,970.44	34,816,970.44	0.00
459000 APPORTIONMENTS UNAVAILABLE - AN	(2,541,664,820.13)	9,655,033,751.38	8,697,353,023.98	(1,583,984,092.73)
461000 ALLOTMENTS - REALIZED RESOURCES	(2,308,104,526.99)	4,657,753,364.76	4,652,542,137.46	(2,302,893,299.69)
480100 UNEXPENDED OBLIGATIONS - UNPAID	(6,870,761,766.72)	2,763,555,082.31	2,320,298,655.31	(6,427,505,339.72)
480200 UNEXPENDED OBLIGATIONS - PREPAI	1,867,030,121.80	8,028,987,826.07	7,321,736,304.53	2,574,281,643.34
490100 EXPENDED AUTHORITY - UNPAID	(225,121,636.44)	1,285,396.38	1,285,396.38	(225,121,636.44)
490200 EXPENDED AUTHORITY - PAID	(4,166,284,825.81)	4,642,341,780.42	5,798,060,956.26	(5,322,004,001.65)
531000 INTEREST REVENUE	(560,447,675.53)	1,281,744,655.52	1,584,108,855.12	(862,811,875.13)
999001 Other Suspense	(0.01)	0.00	0.00	(0.01)
	(0.00)	98,841,456,144.69	98,841,456,144.69	0.00

Federal Student Aid  
 Direct Student Loan Financing Fund (4253X)  
**G/L 101001**  
 FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
 December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
Lim	Object Class	B Bal 12-01 (T/B)	8,326,784,987.30	602,505,946.30	7,724,279,041.00		
000	0000		0.00	0.00	0.00		
		E Bal	8,326,784,987.30	602,505,946.30	7,724,279,041.00	0.00	0.00

E Bal 12-31 (T/B)	8,326,784,987.30	602,505,946.30
Monthly Activity	8,326,784,987.30	602,505,946.30
E Bal to MA	<u>0.00</u>	<u>0.00</u>
Total Difference		<u><u>7,724,279,041.00</u></u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 101012**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(144,891,418.95)</b>	<b>0.05</b>	<b>(144,891,419.00)</b>		
A10	3302A				0.00		
A10	65011				0.00		
		E Bal	(144,891,418.95)	0.05	(144,891,419.00)	0.00	0.00

E Bal 12-31 (T/B)	(144,891,418.95)	0.05
Monthly Activity	(144,891,418.95)	0.05
E Bal to MA	0.00	0.00
Total Difference	(144,891,419.00)	

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 101013**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(1,573,594.00)</b>	<b>0.00</b>	<b>(1,573,594.00)</b>		
A10	65011				0.00		
A10	74011				0.00		
		<b>E Bal</b>	<b>(1,573,594.00)</b>	<b>0.00</b>	<b>(1,573,594.00)</b>	<b>0.00</b>	<b>0.00</b>

E Bal 12-31 (T/B)	<u>(1,573,594.00)</u>	<u>0.00</u>
Monthly Activity	<u>(1,573,594.00)</u>	<u>0.00</u>
E Bal to MA	0.00	0.00
 Total Difference	 <u><u>(1,573,594.00)</u></u>	

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 101072**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

		Period Date	FMS (Pre Split) Amount	FMS (Post Split) Amount	DIFFERENCE	DIFFERENCE DETAIL	
Lim	Object Class	B Bal 12-01 (T/B)	(1,667,894,145.91)	(1,704,932,160.71)	37,038,014.80	Timing	Non-Timing
A10	30302A		(4,752,467.25)	(9,721,680.00)	4,969,212.75		
A11	30302A		(443,735,309.05)	(451,970,500.60)	8,235,191.55		
		E Bal	(2,116,381,922.21)	(2,166,624,341.31)	50,242,419.10	0.00	0.00

E Bal 12-31 (T/B)		(2,116,381,922.21)	(2,166,624,341.31)	
Monthly Activity		(2,116,381,922.21)	(2,166,624,341.31)	
E Bal to MA		0.00	0.00	
 Total Difference			<u>50,242,419.10</u>	

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 101073**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
Lim	Object Class	B Bal 12-01 (T/B)	48,162,621.95	85,200,636.75	(37,038,014.80)		
A10	3302A		0.00	4,969,212.75	(4,969,212.75)		
	63011		9,721,680.00	9,721,680.00	0.00		
A11	3302A		0.00	8,235,191.55	(8,235,191.55)		
	63011		0.00	0.00	0.00		
		E Bal	57,884,301.95	108,126,721.05	(50,242,419.10)	0.00	0.00

E Bal 12-31 (T/B)	57,884,301.95	108,126,721.05
Monthly Activity	<u>57,884,301.95</u>	<u>108,126,721.05</u>
E Bal to MA	0.00	0.00
Total Difference		<u><u>(50,242,419.10)</u></u>

Federal Student Aid  
 Direct Student Loan Financing Fund (4253X)  
**G/L 134000**  
 FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
 December 2001

		Period Date	FMS (Pre Split) Amount	FMS (Post Split) Amount	DIFFERENCE	DIFFERENCE DETAIL	
Lim	Object Class	B Bal 12-01 (T/B)	2,339,548,344.26	2,610,400,135.26	(270,851,791.00)	Timing	Non-Timing
A10	65011		(1,927,239.64)	(1,927,239.64)	0.00		
		E Bal	2,337,621,104.62	2,608,472,895.62	(270,851,791.00)	0.00	0.00

E Bal 12-31 (T/B)	2,337,621,104.62	2,608,472,895.62	
Monthly Activity	2,337,621,104.62	2,608,472,895.62	
E Bal to MA	0.00	0.00	
Total Difference		(270,851,791.00)	

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 135000**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>70,518,066,770.16</b>	<b>70,509,936,193.16</b>	<b>8,130,577.00</b>		
A10	74013		(14,611,047.78)	(14,611,047.78)	0.00		
		E Bal	70,503,455,722.38	70,495,325,145.38	8,130,577.00	0.00	0.00

E Bal 12-31 (T/B)	70,503,455,722.38	70,495,325,145.38
Monthly Activity	<u>70,503,455,722.38</u>	<u>70,495,325,145.38</u>
E Bal to MA	0.00	0.00
Total Difference		<u><u>8,130,577.00</u></u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 135001**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

Lim	Object Class	Period Date	FMS (Pre Split) Amount	FMS (Post Split) Amount	DIFFERENCE	DIFFERENCE DETAIL	
		B Bal 12-01 (T/B)	2,040,765,886.35	2,040,756,492.02	9,394.33	Timing	Non-Timing
A10	3302A			312,517,943.77	(312,517,943.77)		
	74011			(611,359,423.52)	611,359,423.52		
A11	3302A			837,990,004.77	(837,990,004.77)		
	74011			(156,290,085.65)	156,290,085.65		
	E Bal		2,040,765,886.35	2,423,614,931.39	(382,849,045.04)	0.00	0.00

E Bal 12-31 (T/B)	2,423,624,325.72	2,423,614,931.39
Monthly Activity	<u>2,040,765,886.35</u>	<u>2,423,614,931.39</u>
E Bal to MA	(382,858,439.37)	0.00
Total Difference		<u>9,394.33</u>

**We have been unable to verify due to the large file size of the detail supporting transactions.**

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 135003**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(2,461,612,533.76)</b>	<b>(2,461,603,139.43)</b>	<b>(9,394.33)</b>		
A10	3302A			(307,287,013.37)	307,287,013.37		
A11	3302A			(386,925,547.01)	386,925,547.01		
		E Bal	(2,461,612,533.76)	(3,155,815,699.81)	694,203,166.05	0.00	0.00

E Bal 12-31 (T/B)	(3,155,825,094.14)	(3,155,815,699.81)
Monthly Activity	(2,461,612,533.76)	(3,155,815,699.81)
E Bal to MA	694,212,560.38	0.00
Total Difference		<u>(9,394.33)</u>

**We have been unable to verify due to the large file size of the detail supporting transactions.**

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 139900**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

		Period Date	FMS (Pre Split) Amount	FMS (Post Split) Amount	DIFFERENCE	DIFFERENCE DETAIL	
Lim	Object Class	B Bal 12-01 (T/B)	1,737,355,232.14	1,737,956,475.14	(601,243.00)	Timing	Non-Timing
A10	3302A		(5.00)	0.00	(5.00)		
	4103P		4,490,751.00	4,490,749.30	1.70		
	63011		(9,721,680.00)	(9,721,680.00)	0.00		
	65011		490,005.00	490,030.37	(25.37)		
	69011		(2,732,302.00)	(2,732,293.42)	(8.58)		
	74011		3,898,624.00	3,898,620.84	3.16		
	74013		5,747,260.00	5,747,247.56	12.44		
A11	3302A		4.00	0.00	4.00		
	4103P		720,478.00	720,478.00	0.00		
	63011		0.00	0.00	0.00		
	65011		225,519.00	225,520.48	(1.48)		
	74011		3,783,609.00	3,783,612.00	(3.00)		
Data Conversion Error			22.13	0.00			
E Bal			1,744,257,517.27	1,744,858,760.27	(601,265.13)	0.00	0.00

E Bal 12-31 (T/B)	1,744,257,517.27	1,744,858,760.27
Monthly Activity	1,744,257,517.27	1,744,858,760.27
E Bal to MA	0.00	0.00
Total Difference		<u>(601,265.13)</u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 211000**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(80,276,322.88)</b>	<b>(225,145,526.88)</b>	<b>144,869,204.00</b>		
A10	3302A		(1,479,104.60)	(1,479,104.60)	0.00		
	74013		0.00	(0.00)	0.00		
		E Bal	(81,755,427.48)	(226,624,631.48)	144,869,204.00	0.00	0.00

E Bal 12-31 (T/B)	(81,755,427.48)	(226,624,631.48)
Monthly Activity	(81,755,427.48)	(226,624,631.48)
E Bal to MA	0.00	0.00
Total Difference		<u>144,869,204.00</u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 219000**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
Lim	Object Class	B Bal 12-01 (T/B)	1,632,615.68	2,215,950.68	(583,335.00)		
A10	3302A		2,610,164.03	2,610,164.03	0.00		
	74011		(4,236,779.14)	(4,236,778.84)	(0.30)		
A11	3302A		0.00	0.00	(0.00)		
	74011		(297,322.74)	(297,323.04)	0.30		
		E Bal	(291,322.17)	292,012.83	(583,335.00)	0.00	0.00

E Bal 12-31 (T/B)	(291,322.17)	292,012.83
Monthly Activity	(291,322.17)	292,012.83
E Bal to MA	0.00	0.00
Total Difference		<u>(583,335.00)</u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 221000**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(0.05)</b>	<b>(22,215.05)</b>	<b>22,215.00</b>		
A10	4301C			0.00	0.00		
		E Bal	(0.05)	(22,215.05)	22,215.00	0.00	0.00

E Bal 12-31 (T/B)	(0.05)	(22,215.05)
Monthly Activity	(0.05)	(22,215.05)
E Bal to MA	0.00	0.00
 Total Difference		<u>22,215.00</u>

Federal Student Aid  
 Direct Student Loan Financing Fund (4253X)  
**G/L 251000**  
 FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
 December 2001

		FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL		
		Amount	Amount		Timing	Non-Timing	
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(84,913,384,094.37)</b>	<b>(77,189,105,053.37)</b>	<b>(7,724,279,041.00)</b>		
000	00000	0.00	0.00	0.00			
		<b>E Bal</b>	<b>(84,913,384,094.37)</b>	<b>(77,189,105,053.37)</b>	<b>(7,724,279,041.00)</b>	0.00	0.00

E Bal 12-31 (T/B)	<u>(84,913,384,094.37)</u>	<u>(77,189,105,053.37)</u>
Monthly Activity	<u>(84,913,384,094.37)</u>	<u>(77,189,105,053.37)</u>
E Bal to MA	0.00	0.00
 Total Difference	 <u>(7,724,279,041.00)</u>	

Federal Student Aid  
 Direct Student Loan Financing Fund (4253X)  
**G/L 414500**  
 FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
 December 2001

		Period Date	FMS (Pre Split) Amount	FMS (Post Split) Amount	DIFFERENCE	DIFFERENCE DETAIL	
Lim	Object Class					Timing	Non-Timing
		<b>B Bal 12-01 (T/B)</b>	<b>(7,724,279,041.00)</b>	<b>0.00</b>	<b>(7,724,279,041.00)</b>		
000	0000				0.00		
		E Bal	(7,724,279,041.00)	0.00	(7,724,279,041.00)	0.00	0.00

E Bal 12-31 (T/B)	<u>(7,724,279,041.00)</u>	
Monthly Activity	<u>(7,724,279,041.00)</u>	0.00
E Bal to MA	0.00	0.00

Total Difference (7,724,279,041.00)

Total Difference

Federal Student Aid  
 Direct Student Loan Financing Fund (4253X)  
**G/L 414800**  
 FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
 December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>7,724,279,041.00</b>	<b>0.00</b>	<b>7,724,279,041.00</b>		
000	0000				0.00		
		E Bal	7,724,279,041.00	0.00	7,724,279,041.00	0.00	0.00

E Bal 12-31 (T/B)	7,724,279,041.00	0.00
Monthly Activity	7,724,279,041.00	0.00
E Bal to MA	0.00	0.00
 Total Difference	 <u>7,724,279,041.00</u>	

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 426200**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>2,270,367,644.83</b>	<b>2,271,919,023.83</b>	<b>(1,551,379.00)</b>		
A10	3302A		564.00	(0.00)	564.00		
	74011		619,153,253.00	619,153,234.16	18.84		
	74013		14,611,040.00	14,611,047.78	(7.78)		
A11	3302A		(7.00)	0.00	(7.00)		
	74011		157,494,358.00	157,494,353.34	4.66		
Data conversion error			(572.72)		(572.72)		
		<b>E Bal</b>	<b>3,061,626,280.11</b>	<b>3,063,177,659.11</b>	<b>(1,551,379.00)</b>	0.00	0.00

E Bal 12-31 (T/B)	3,061,626,280.11	3,063,177,659.11
Monthly Activity	<u>3,061,626,280.11</u>	<u>3,063,177,659.11</u>
E Bal to MA	0.00	0.00
Total Difference		<u><u>(1,551,379.00)</u></u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 426300**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>349,487,789.40</b>	<b>349,510,004.40</b>	<b>(22,215.00)</b>		
A10	3302A		493.00	(0.00)	493.00		
	65011		96,085,430.00	96,085,419.76	10.24		
A11	3302A		0.00	(0.00)	0.00		
	65011		64,630,212.00	64,630,210.80	1.20		
Data conversion error			(504.44)		(504.44)		
		E Bal	510,203,419.96	510,225,634.96	(22,215.00)	0.00	0.00

E Bal 12-31 (T/B)	510,203,419.96	510,225,634.96
Monthly Activity	<u>510,203,419.96</u>	<u>510,225,634.96</u>
E Bal to MA	0.00	0.00
Total Difference		<u><u>(22,215.00)</u></u>

Federal Student Aid  
 Direct Student Loan Financing Fund (4253X)  
**G/L 445000**  
 FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
 December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 10-01 (T/B)</b>	<b>(2,552,124.21)</b>	<b>(2,552,124.21)</b>	<b>0.00</b>		
A10	65011		22,215.00		22,215.00		
	74011		1,551,379.00		1,551,379.00		
		E Bal	(978,530.21)	(2,552,124.21)	1,573,594.00	0.00	0.00

E Bal 10-31 (T/B)	(978,530.21)	(2,552,124.21)
Monthly Activity	(978,530.21)	(2,552,124.21)
E Bal to MA	0.00	0.00
Total Difference		<u>1,573,594.00</u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 461000**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 11-01 (T/B)</b>	<b>(1,763,724,813.99)</b>	<b>(2,308,104,526.99)</b>	<b>544,379,713.00</b>		
A10	3302A		0.00	0.00	0.00		
	4103P		4,490,751.00	4,490,749.30	1.70		
A11	3302A		0.00	0.00	0.00		
	4103P		720,478.00	720,478.00	0.00		
Data ConversionError			(1.70)		(1.70)		
		E Bal	(1,758,513,586.69)	(2,302,893,299.69)	544,379,714.70	0.00	0.00

E Bal 11-30 (T/B)	(1,758,513,586.69)	(2,302,893,299.69)
Monthly Activity	<u>(1,758,513,586.69)</u>	<u>(2,302,893,299.69)</u>
E Bal to MA	0.00	0.00
Total Difference		<u><u>544,379,714.70</u></u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 480100**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(7,415,141,479.72)</b>	<b>(6,870,761,766.72)</b>	<b>(544,379,713.00)</b>		
A10	3302A		241,632.00	241,595.95	36.05		
A11	3302A		443,014,844.00	443,014,831.05	12.95		
Data ConversionError			(49.00)	0.00	(49.00)		
		<b>E Bal</b>	<b>(6,971,885,052.72)</b>	<b>(6,427,505,339.72)</b>	<b>(544,379,664.00)</b>	0.00	0.00

E Bal 12-31 (T/B)	(6,971,885,052.72)	(6,427,505,339.72)
Monthly Activity	(6,971,885,052.72)	(6,427,505,339.72)
E Bal to MA	0.00	0.00
 Total Difference		<u><u>(544,379,664.00)</u></u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 480200**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>1,763,642,099.13</b>	<b>1,867,030,121.80</b>	<b>(103,388,022.67)</b>		
A10	3302A		312,276,313.00	312,276,347.82	(34.82)		
A11	3302A		394,975,162.00	394,975,173.72	(11.72)		
Data ConversionError			46.54		46.54		
		<b>E Bal</b>	<b>2,470,893,620.67</b>	<b>2,574,281,643.34</b>	<b>(103,388,022.67)</b>	<b>0.00</b>	<b>0.00</b>

E Bal 12-31 (T/B)	2,470,893,620.67	2,574,281,643.34
Monthly Activity	<u>2,470,893,620.67</u>	<u>2,574,281,643.34</u>
E Bal to MA	0.00	0.00
Total Difference		<u><u>(103,388,022.67)</u></u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 490200**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(4,062,896,803.14)</b>	<b>(4,166,284,825.81)</b>	<b>103,388,022.67</b>		
A10	3302A		(312,517,945.00)	(312,517,943.77)	(1.23)		
	4103P		(4,490,751.00)	(4,490,749.30)	(1.70)		
	74013		0.00	(0.00)	0.00		
A11	3302A		(837,990,007.00)	(837,990,004.77)	(2.23)		
	4103P		(720,478.00)	(720,478.00)	0.00		
Data Conversion Error			5.16		5.16		
		<b>E Bal</b>	<b>(5,218,615,978.98)</b>	<b>(5,322,004,001.65)</b>	<b>103,388,022.67</b>	<b>0.00</b>	<b>0.00</b>

E Bal 12-31 (T/B)	<u>(5,218,615,978.98)</u>	<u>(5,322,004,001.65)</u>
Monthly Activity	<u>(5,218,615,978.98)</u>	<u>(5,322,004,001.65)</u>
E Bal to MA	0.00	0.00
Total Difference		<u><u>103,388,022.67</u></u>

Federal Student Aid  
Direct Student Loan Financing Fund (4253X)  
**G/L 531000**  
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation  
December 2001

			FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
		Period Date	Amount	Amount		Timing	Non-Timing
<b>Lim</b>	<b>Object Class</b>	<b>B Bal 12-01 (T/B)</b>	<b>(294,968,289.53)</b>	<b>(560,447,675.53)</b>	<b>265,479,386.00</b>		
A10	3302A		215.00	(0.00)	215.00		
	65011		(175,335,856.00)	(175,335,847.59)	(8.41)		
A11	3302A		(1.00)	(0.00)	(1.00)		
	65011		(127,028,352.00)	(127,028,352.01)	0.01		
Data Conversion Error			(205.60)		(205.60)		
		<b>E Bal</b>	<b>(597,332,489.13)</b>	<b>(862,811,875.13)</b>	<b>265,479,386.00</b>	<b>0.00</b>	<b>0.00</b>

E Bal 12-31 (T/B)	<u>(597,332,489.13)</u>	<u>(862,811,875.13)</u>
Monthly Activity	<u>(597,332,489.13)</u>	<u>(862,811,875.13)</u>
E Bal to MA	0.00	0.00
Total Difference	<u>265,479,386.00</u>	