

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
FMS (Pre Split) to FMS (Post Split) Reconciliation
June 2002

Account	FMS (Pre Split) As of 06/30/01 (RD 08-28-02)	FMS (Post Split) As of 06/30/01 (RD 08-21-02)	DIFFERENCE	COMMENTS
101001	15,563,276,882.30	15,563,276,882.30	-	No difference.
101012	(671,118,443.95)	(671,118,443.95)	-	No difference.
101013	(1,573,594.00)	(1,573,594.00)	-	No difference.
101022	(9,397,987,253.20)	(9,397,987,253.20)	-	No difference.
101052	1,311,786.75	1,311,786.75	-	No difference.
101053	302,491,534.34	302,491,534.34	-	No difference.
101062	(1,031,063.65)	(1,031,063.65)	-	No difference.
101063	8,616,017,106.38	8,616,017,106.38	-	No difference.
101072	(4,154,842,817.18)	(4,154,842,817.18)	-	No difference.
101073	331,776,232.22	331,776,232.22	-	No difference.
1010			\$ -	
131000	2,124,720,694.93	2,124,720,694.93	-	No difference.
131007	1,070,726.00	1,070,726.00	-	No difference.
1310			\$ -	
131900	(1,365.00)	(1,365.00)	-	
134000	2,316,464,174.01	2,316,464,174.01	-	No difference.
134001	(96,317,262.03)	(96,317,262.03)	-	No difference.
134004	119,927,704.74	119,927,704.74	-	No difference.
1340			\$ -	
135000	70,367,983,518.52	70,367,983,518.52	-	No difference.
135001	6,164,579,110.05	6,164,579,110.05	-	No difference.
135003	(911,261,765.07)	(880,423,925.57)	(30,837,839.50)	Still researching differences. We have been unable to verify due to the large file size of the detail supporting transactions.
135005	1,694,994,526.60	1,694,994,526.60	-	No difference.
135006	(20,011,728.77)	(50,849,568.27)	30,837,839.50	Still researching differences. We have been unable to verify due to the large file size of the detail supporting transactions.
1350			\$ -	
135900	(171,184,313.00)	(171,184,313.00)	-	No difference.
136000	2,691,640.02	2,691,640.02	-	No difference.
139900	2,303,366,551.51	2,303,366,551.51	-	No difference.
211000	(80,554,424.44)	(80,554,424.44)	-	No difference.
212000	357,763,538.28	357,763,538.28	-	No difference.
212010	16,711,212.02	16,711,212.02	-	No difference.
212020	(64,579,959.14)	(64,579,959.14)	-	No difference.
212060	25,278.09	25,278.09	-	No difference.
2120			\$ -	
219000	1,554,762.60	1,554,762.60	-	No difference.
221000	(0.05)	(0.05)	-	No difference.
251000	(92,149,875,989.37)	(92,149,875,989.37)	-	No difference.
331000	(0.06)	(0.06)	-	No difference.
404700	(5,028,216,847.00)	(5,028,216,847.00)	-	No difference.
406000	887,842,557.76	887,842,557.76	-	No difference.
407000	20,229.00	20,229.00	-	No difference.
414200	22,118,835,897.00	22,118,835,897.00	-	No difference.
414500	(14,960,770,936.00)	(14,960,770,936.00)	-	No difference.
414800	14,960,770,936.00	14,960,770,936.00	-	No difference.
414900	5,861,504,051.31	5,861,504,051.31	-	No difference.
420100	(1,089,294,964.94)	(1,089,294,964.94)	-	No difference.
426100	257,813,141.27	257,813,141.27	-	No difference.
426200	7,389,448,487.77	7,389,448,487.77	-	No difference.

Federal Student Aid
 Direct Student Loan Financing Fund (4253X)
 FMS (Pre Split) to FMS (Post Split) Reconciliation
 June 2002

Account	FMS (Pre Split) As of 06/30/01 (RD 08-28-02)	FMS (Post Split) As of 06/30/01 (RD 08-21-02)	DIFFERENCE	COMMENTS
426300	1,584,238,569.09	1,584,238,569.09	-	No difference.
426600	5,214,781.11	5,214,781.11	-	No difference.
445000	1,573,540.00	1,573,540.00	-	No difference.
451000	(17,140,295,518.43)	(17,140,295,518.43)	-	No difference.
459000	3,821,984,401.22	3,821,984,401.22	-	No difference.
461000	(987,534,718.86)	(987,534,718.86)	-	No difference.
480100	(2,763,790,245.79)	(3,210,058,874.76)	446,268,628.97	Still researching differences. We have been unable to verify due to the large file size of the detail supporting transactions.
480200	(207,936,321.88)	238,332,306.09	(446,268,627.97)	Still researching differences.
490100	(225,402,359.54)	(225,402,359.54)	-	No difference.
490200	(14,486,004,678.09)	(14,486,004,678.09)	-	No difference.
531000	(2,566,387,000.44)	(2,566,387,000.44)	-	No difference.
910000	(38,611,997,199.78)	(38,611,997,199.78)	-	No difference.
920000	59,965,061,074.77	59,965,061,074.77	-	No difference.
930000	(21,353,063,874.99)	(21,353,063,874.99)	-	No difference.
956000	(78,709,134.51)	(78,709,134.51)	-	No difference.
956001	(8,158,954.50)	(8,158,954.50)	-	No difference.
956002	(138,536,617.68)	(138,536,617.68)	-	No difference.
956003	(45,368,730.93)	(76,206,570.43)	30,837,839.50	Still researching differences.
956004	(7,587,918.64)	(7,587,918.64)	-	No difference.
956005	1,596,990.90	1,596,990.90	-	No difference.
956006	(50,000.00)	(50,000.00)	-	No difference.
9560			\$ 30,837,839.50	
956100	78,709,134.51	78,709,134.51	-	No difference.
956101	8,158,954.50	8,158,954.50	-	No difference.
956102	138,536,617.68	138,536,617.68	-	No difference.
956103	45,368,730.93	76,206,570.43	(30,837,839.50)	Still researching differences.
956104	7,587,918.64	7,587,918.64	-	No difference.
956105	(1,596,990.90)	(1,596,990.90)	-	No difference.
956106	50,000.00	50,000.00	-	No difference.
9561			\$ (30,837,839.50)	
999001	(0.01)	(0.01)	-	
Totals	1.00	(0.00)	1.00	

Prepared By: _____ Date: _____
 Chuck Jones

Reviewed By: _____ Date: _____
 KC Abadian

Reviewed By: _____ Date: _____
 Cynthia Heath
 Accounting Director

***** This represents a post split FSA Trial Balance created to comply with credit reform requirements.

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
FMS (Pre Split) to FMS (Post Split) Differences
June 2002

Account	Detail					Total Difference As of 06-30-02	Remaining Difference	COMMENTS
	Month	LIM	Object Class	Source Code	Amount			
135003	Prior Period Differences					(8,178,901.00)	(8,178,901.00)	We have been unable to verify due to the large file size of the detail supporting transactions.
	April	A10	3302A		(5,191,567.89)	(5,191,567.89)		
	May	A10	3302A		28,733,921.27	28,733,921.27		
	May	A11	3302A		6,231,748.62	6,231,748.62		
	June	A10	3302A		(66,864,416.08)	(66,864,416.08)		
	June	A11	3302A		(1,233,815.98)	(1,233,815.98)		
						Sub-Total	(46,503,031.06)	
135006	Prior Period Differences					8,178,901.00	8,178,901.00	We have been unable to verify due to the large file size of the detail supporting transactions.
	April	A10	3302A		796,639,132.30	796,639,132.30		
	April	A10	69022		(630,883,089.44)	(630,883,089.44)		
	April	A11	3302A		2,951,538.89	2,951,538.89		
	April	A11	69022		(185,468,567.26)	(185,468,567.26)		
	May	A10	3302A		13,982,947.76	13,982,947.76		
	June	A10	3302A		4,102,528.91	4,102,528.91		
	June	A10	69022		125,888,181.04	125,888,181.04		
	June	A10	74011		(9,998.66)	(9,998.66)		
	June	A11	3302A		4,683,507.05	4,683,507.05		
				(147,949,006.73)	(147,949,006.73)	Sub-Total	(7,883,925.14)	
101022	Prior Period Differences					182,015,855.98	182,015,855.98	Still researching difference.
	April	A22	3302A		(128,445,512.68)	(128,445,512.68)	Still researching difference.	
	April	A11	3302A		(39,076,393.17)	(39,076,393.17)	Still researching difference.	
	May	A22	3302A		29,446,330.01	29,446,330.01	Still researching difference.	
	May	A11	3302A		8,750,946.77	8,750,946.77	Still researching difference.	
	June	A22	3302A		8,420,871.20	8,420,871.20	Still researching difference.	
	June	A11	3302A		2,065,313.71	2,065,313.71	Still researching difference.	
					Sub-Total	63,177,411.82		
480100	April	A10	3302A		671,506,216.72	671,506,216.72	We have been unable to verify due to the large file size of the detail supporting transactions.	
	April	A11	3302A		578,100,469.55	578,100,469.55		
	April	A16	4103C		7,652,922.00	7,652,922.00		
	May	A10	3302A		(277,673,535.74)	(277,673,535.74)		
	May	A11	3302A		(319,583,712.29)	(319,583,712.29)		
	June	A10	3302A		(358,674,272.30)	(358,674,272.30)		
	June	A11	3302A		950,973,631.65	950,973,631.65		
					Sub-Total	1,252,301,719.59		
480200	April	A10	3302A		(466,268,627.97)	(466,268,627.97)	Still researching difference.	
					Sub-Total	(466,268,627.97)		

Federal Student Aid
 Direct Student Loan Financing Fund (4253X)
 FMS (Pre Split) to FMS (Post Split) Differences
 June 2002

Account	Detail					Total Difference As of 06-30-02	Remaining Difference	COMMENTS
	Month	LIM	Object Class	Source Code	Amount			
956003	Prior Period Differences					8,178,901.00	8,178,901.00	Still researching difference.
	April	A10	3302A		5,191,567.93	5,191,567.93	Still researching difference. Relates to G/L account 956103, LIM A10-Object Code 3302A.	
	May	A10	3302A		13,982,947.76	13,982,947.76	Still researching difference. Relates to G/L account 956103, LIM A10-Object Code 3302A.	
	June	A10	3302A		3,484,422.81	3,484,422.81	Still researching difference. Relates to G/L account 956103, LIM A10-Object Code 3302A.	
							Sub-Total	30,837,839.50
956103	Prior Period Differences					(8,178,901.00)	(8,178,901.00)	Still researching difference.
	April	A10	3302A		(5,191,567.93)	(5,191,567.93)	Still researching difference. Relates to G/L account 956003, LIM A10-Object Code 3302A.	
	May	A10	3302A		(13,982,947.76)	(13,982,947.76)	Still researching difference. Relates to G/L account 956003, LIM A10-Object Code 3302A.	
	June	A10	3302A		(3,484,422.81)	(3,484,422.81)	Still researching difference. Relates to G/L account 956003, LIM A10-Object Code 3302A.	
							Sub-Total	(30,837,839.50)

Prepared By: _____
 Chuck Jones

Date: _____

Reviewed By: _____
 KC Abadian

Date: _____

Reviewed By: _____
 Cynthia Heath
 Accounting Director

Date: _____

***** This represents a post split FSA Trial Balance created to comply with credit reform requirements.

Currency: USD

Balance Type: Period to Date

Fund Range: 4253XNY to 4253XNY

Fund: 4253XNY FED DIR STUDENT LN - FINANCING

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
101001	FUND BALANCE WITH TREASURY	15,563,276,882.30	0.00	0.00	15,563,276,882.30
101012	CASH DISBURSEMENTS - ALC 001	(671,118,443.95)	0.00	0.00	(671,118,443.95)
101013	CASH COLLECTIONS - ALC 001	(1,573,594.00)	0.00	0.00	(1,573,594.00)
101022	CASH DISBURSEMENTS - ALC 002	(9,047,679,220.53)	15,932,613.53	366,240,646.20	(9,397,987,253.20)
101052	CASH DISBURSEMENTS - ALC 005	1,311,786.75	1,051,875.39	1,051,875.39	1,311,786.75
101053	CASH COLLECTIONS - ALC 005	279,530,183.53	26,300,639.58	3,339,288.77	302,491,534.34
101062	CASH DISBURSEMENTS - ALC 006	(1,031,063.65)	3,824,975.88	3,824,975.88	(1,031,063.65)
101063	CASH COLLECTIONS - ALC 006	8,203,282,474.03	7,827,937,601.51	7,415,202,969.16	8,616,017,106.38
101072	CASH DISBURSEMENTS - ALC 007	(4,149,897,259.35)	51,221,450.63	56,167,008.46	(4,154,842,817.18)
101073	CASH COLLECTIONS - ALC 007	322,901,971.25	8,977,181.00	102,920.03	331,776,232.22
131000	ACCOUNTS RECEIVABLE	2,124,720,694.93	0.00	0.00	2,124,720,694.93
131007	INSTITUTION RECEIVABLE	0.00	1,070,726.00	0.00	1,070,726.00
131900	ALLOWANCE FOR LOSS ON ACCOUN'	(1,365.00)	0.00	0.00	(1,365.00)
134000	INTEREST RECEIVABLE	2,317,845,231.27	11,189,791.33	12,570,848.59	2,316,464,174.01
134001	INTEREST RECEIVABLE - DIRECT LO	(37,030,211.63)	355,651,307.95	414,938,358.35	(96,317,262.03)
134004	INTEREST RECEIVABLE - DCMS	112,157,175.13	7,770,529.61	0.00	119,927,704.74
135000	LOANS RECEIVABLE	70,377,967,131.79	1,452,323.06	11,435,936.33	70,367,983,518.52
135001	LOANS RECEIVABLE - DIRECT LOANS	5,992,070,897.53	7,442,829,198.87	7,270,320,986.35	6,164,579,110.05
135003	LOANS RECEIVABLE - ADVANCE	(975,875,574.32)	419,489,181.87	354,875,372.62	(911,261,765.07)
135005	LOANS RECEIVABLE - OTHER	1,629,453,699.81	86,054,746.04	20,513,919.25	1,694,994,526.60
135006	UNAPPLIED RECEIVABLE	(36,780,939.97)	535,130,787.01	518,361,575.81	(20,011,728.77)
135900	ALLOWANCE FOR LOSS ON LOANS RI	(171,184,313.00)	0.00	0.00	(171,184,313.00)
136000	PENALTIES, FINES AND ADMINISTRA	2,247,058.19	3,596,106.36	3,151,524.53	2,691,640.02
139900	ALLOWANCE FOR SUBSIDY	2,281,868,584.76	34,896,523.88	13,398,557.13	2,303,366,551.51
211000	ACCOUNTS PAYABLE	(80,252,432.44)	40,180,928.18	40,482,920.18	(80,554,424.44)
212000	DISBURSEMENTS IN TRANSIT	374,763,536.54	367,132,578.30	384,132,576.56	357,763,538.28
212010	DISBURSEMENT IN TRANSIT - ALC 9	16,711,212.02	0.00	0.00	16,711,212.02
212020	DISBURSEMENT IN TRANSIT - ALC 9	(64,579,959.14)	0.00	0.00	(64,579,959.14)

Currency: USD

Balance Type: Period to Date

Fund Range: 4253XNY to 4253XNY

Fund: 4253XNY FED DIR STUDENT LN - FINANCING

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
212060	DISBURSEMENT IN TRANSIT - ALC 9	25,278.09	0.00	0.00	25,278.09
219000	OTHER ACCRUED LIABILITIES	(2,037,034.83)	9,724,302.77	6,132,505.34	1,554,762.60
221000	ACCRUED FUNDED PAYROLL AND LE.	(0.05)	0.00	0.00	(0.05)
251000	PRINCIPAL PAYABLE TO TREASURY	(92,149,875,989.37)	0.00	0.00	(92,149,875,989.37)
331000	CUMULATIVE RESULTS OF OPERATIC	(0.06)	0.00	0.00	(0.06)
404700	ANTICIPATED TRANSFERS TO TREAS	(5,028,216,847.00)	0.00	0.00	(5,028,216,847.00)
406000	ANTICIPATED COLLECTIONS FROM N	1,350,999,608.25	7,409,440,602.24	7,872,597,652.73	887,842,557.76
407000	ANTICIPATED COLLECTIONS FROM FI	20,229.00	0.00	0.00	20,229.00
414200	CURRENT-YEAR BORROWING AUTHC	22,118,835,897.00	0.00	0.00	22,118,835,897.00
414500	BORROWING AUTHORITY CONVERTE	(14,960,770,936.00)	0.00	0.00	(14,960,770,936.00)
414800	RESOURCES REALIZED FROM BORRC	14,960,770,936.00	0.00	0.00	14,960,770,936.00
414900	BORROWING AUTHORITY CARRIED F	5,861,504,051.31	0.00	0.00	5,861,504,051.31
420100	TOTAL ACTUAL RESOURCES - COLLE	(1,089,294,964.94)	0.00	0.00	(1,089,294,964.94)
426100	ACTUAL COLLECTION OF FEES	246,666,108.16	11,993,431.39	846,398.28	257,813,141.27
426200	ACTUAL COLLECTION OF LOAN PRINC	7,091,831,710.94	298,647,036.75	1,030,259.92	7,389,448,487.77
426300	ACTUAL COLLECTION OF LOAN INTEF	1,417,819,035.60	168,188,570.61	1,769,037.12	1,584,238,569.09
426600	OTHER ACTUAL COLLECTIONS - NON	17,241,074.05	7,393,765,790.98	7,405,792,083.92	5,214,781.11
445000	UNAPPORTIONED AUTHORITY	1,573,540.00	0.00	0.00	1,573,540.00
451000	APPORTIONMENTS	(18,040,604,109.96)	8,772,892,226.22	7,872,583,634.69	(17,140,295,518.43)
459000	APPORTIONMENTS UNAVAILABLE - AI	3,358,834,359.75	7,872,601,838.75	7,409,451,797.28	3,821,984,401.22
461000	ALLOTMENTS - REALIZED RESOURCE	(587,554,060.33)	1,303,288,762.60	1,703,269,421.13	(987,534,718.86)
480100	UNEXPENDED OBLIGATIONS - UNPAID	(2,171,490,886.44)	1,259,309,141.93	1,851,608,501.28	(2,763,790,245.79)
480200	UNEXPENDED OBLIGATIONS - PREPA	(150,398,267.82)	1,210,607,833.29	1,268,145,887.35	(207,936,321.88)
490100	EXPENDED AUTHORITY - UNPAID	(225,402,359.54)	1,051,875.39	1,051,875.39	(225,402,359.54)
490200	EXPENDED AUTHORITY - PAID	(14,172,364,117.03)	13,639,971.02	327,280,532.08	(14,486,004,678.09)
531000	INTEREST REVENUE	(2,211,216,396.62)	0.00	355,170,603.82	(2,566,387,000.44)
910000	PROGRAM CONTROL AUTHORITY	(38,549,281,680.78)	3,589.00	62,719,108.00	(38,611,997,199.78)
920000	PROGRAM CONTROL AUTHORITY AV	59,942,493,485.77	22,567,589.00	0.00	59,965,061,074.77

Currency: USD

Balance Type: Period to Date

Fund Range: 4253XNY to 4253XNY

Fund: 4253XNY FED DIR STUDENT LN - FINANCING

Account	Description	Beginning Balance	Debits	Credits	Ending Balance
930000	CASH CONTROL AUTHORITY	(21,393,211,804.99)	62,719,108.00	22,571,178.00	(21,353,063,874.99)
956000	GAPS DL Obligation Memo	(71,802,158.92)	11,450,967.28	18,357,942.87	(78,709,134.51)
956001	GAPS DL Deobligation Memo	(4,210,988.11)	4,819,011.69	8,766,978.08	(8,158,954.50)
956002	GAPS DL Payment Memo	(129,965,262.93)	30,481,672.28	39,053,027.03	(138,536,617.68)
956003	GAPS DL Refund Memo	(37,810,527.87)	14,515,451.46	22,073,654.52	(45,368,730.93)
956004	GAPS DL Refund Reversal Memo	(7,266,235.56)	386,139.74	707,822.82	(7,587,918.64)
956005	IPPP TRANSACTIONAL ASSURANCE	972,282.75	22,567,589.00	21,942,880.85	1,596,990.90
956006	IPPP TRANSACTIONAL ASSURANCE	0.00	0.00	50,000.00	(50,000.00)
956100	GAPS DL Obligation Memo	71,802,158.92	18,357,942.87	11,450,967.28	78,709,134.51
956101	GAPS DL Deobligation Memo	4,210,988.11	8,766,978.08	4,819,011.69	8,158,954.50
956102	GAPS DL Payment Memo	129,965,262.93	39,053,027.03	30,481,672.28	138,536,617.68
956103	GAPS DL Refund Memo	37,810,527.87	22,073,654.52	14,515,451.46	45,368,730.93
956104	GAPS DL Refund Reversal Memo	7,266,235.56	707,822.82	386,139.74	7,587,918.64
956105	IPPP TRANSACTIONAL ASSURANCE	(972,282.75)	21,942,880.85	22,567,589.00	(1,596,990.90)
956106	IPPP TRANSACTIONAL ASSURANCE	0.00	50,000.00	0.00	50,000.00
999001	Other Suspense	(1.01)	0.00	0.00	(1.01)
		0.00	53,247,305,873.54	53,247,305,873.54	0.00

Period Name	Set Of Books	Fund		Run Date: 08-21-02	
2-Jun	3	4253XNOYR			
Account	Beginning Balance	Debit	Credit	Ending Balance	Net Activity
101001	15,563,276,882.30	0.00	0.00	15,563,276,882.30	0.00
101012	(671,118,443.95)	0.00	0.00	(671,118,443.95)	0.00
101013	(1,573,594.00)	0.00	0.00	(1,573,594.00)	0.00
101022	(9,047,679,220.53)	16,070,448.85	366,378,481.52	(9,397,987,253.20)	(350,308,032.67)
101052	1,311,786.75	350,625.13	350,625.13	1,311,786.75	0.00
101053	279,530,183.53	25,933,256.23	2,971,905.42	302,491,534.34	22,961,350.81
101062	(1,031,063.65)	3,824,975.88	3,824,975.88	(1,031,063.65)	0.00
101063	8,203,282,474.03	7,830,344,485.42	7,417,609,853.07	8,616,017,106.38	412,734,632.35
101072	(4,149,897,259.35)	51,263,286.63	56,208,844.46	(4,154,842,817.18)	(4,945,557.83)
101073	322,901,971.25	8,977,181.00	102,920.03	331,776,232.22	8,874,260.97
131000	2,124,720,694.93	0.00	0.00	2,124,720,694.93	0.00
131007	0.00	1,070,726.00	0.00	1,070,726.00	1,070,726.00
131900	(1,365.00)	0.00	0.00	(1,365.00)	0.00
134000	2,317,845,231.27	11,189,791.33	12,570,848.59	2,316,464,174.01	(1,381,057.26)
134001	(37,030,211.63)	355,651,307.95	414,938,358.35	(96,317,262.03)	(59,287,050.40)
134004	112,157,175.13	7,770,529.61	0.00	119,927,704.74	7,770,529.61
135000	70,377,967,131.79	1,452,323.06	11,435,936.33	70,367,983,518.52	(9,983,613.27)
135001	5,992,070,897.53	7,442,829,198.87	7,270,320,986.35	6,164,579,110.05	172,508,212.52
135003	(948,522,157.63)	419,460,209.10	351,361,977.04	(880,423,925.57)	68,098,232.06
135005	1,629,453,699.81	86,054,746.04	20,513,919.25	1,694,994,526.60	65,540,826.79
135006	(64,134,356.66)	531,521,392.11	518,236,603.72	(50,849,568.27)	13,284,788.39
135900	(171,184,313.00)	0.00	0.00	(171,184,313.00)	0.00
136000	2,247,058.19	3,596,106.36	3,151,524.53	2,691,640.02	444,581.83
139900	2,281,868,584.76	34,881,666.02	13,383,699.27	2,303,366,551.51	21,497,966.75
211000	(80,252,432.44)	40,180,928.18	40,482,920.18	(80,554,424.44)	(301,992.00)
212000	374,763,536.54	369,186,936.72	386,186,934.98	357,763,538.28	(16,999,998.26)
212010	16,711,212.02	0.00	0.00	16,711,212.02	0.00
212020	(64,579,959.14)	0.00	0.00	(64,579,959.14)	0.00
212060	25,278.09	0.00	0.00	25,278.09	0.00
219000	(2,037,034.83)	9,724,302.77	6,132,505.34	1,554,762.60	3,591,797.43
221000	(0.05)	0.00	0.00	(0.05)	0.00
251000	(92,149,875,989.37)	0.00	0.00	(92,149,875,989.37)	0.00
331000	(0.06)	0.00	0.00	(0.06)	0.00

Period Name	Set Of Books	Fund		Run Date: 08-21-02	
2-Jun	3	4253XNOYR			
Account	Beginning Balance	Debit	Credit	Ending Balance	Net Activity
404700	(5,028,216,847.00)	0.00	0.00	(5,028,216,847.00)	0.00
406000	1,350,999,608.25	7,409,425,744.38	7,872,582,794.87	887,842,557.76	(463,157,050.49)
407000	20,229.00	0.00	0.00	20,229.00	0.00
414200	22,118,835,897.00	0.00	0.00	22,118,835,897.00	0.00
414500	(14,960,770,936.00)	0.00	0.00	(14,960,770,936.00)	0.00
414800	14,960,770,936.00	0.00	0.00	14,960,770,936.00	0.00
414900	5,861,504,051.31	0.00	0.00	5,861,504,051.31	0.00
420100	(1,089,294,964.94)	0.00	0.00	(1,089,294,964.94)	0.00
426100	246,666,108.16	11,993,431.39	846,398.28	257,813,141.27	11,147,033.11
426200	7,091,831,710.94	298,632,178.89	1,015,402.06	7,389,448,487.77	297,616,776.83
426300	1,417,819,035.60	168,188,570.61	1,769,037.12	1,584,238,569.09	166,419,533.49
426600	17,241,074.05	7,393,765,790.98	7,405,792,083.92	5,214,781.11	(12,026,292.94)
445000	1,573,540.00	0.00	0.00	1,573,540.00	0.00
451000	(18,040,604,109.96)	8,772,877,368.36	7,872,568,776.83	(17,140,295,518.43)	900,308,591.53
459000	3,358,834,359.75	7,872,586,980.89	7,409,436,939.42	3,821,984,401.22	463,150,041.47
461000	(587,554,060.33)	1,303,288,762.60	1,703,269,421.13	(987,534,718.86)	(399,980,658.53)
480100	(2,617,759,515.41)	1,259,488,813.25	1,851,788,172.60	(3,210,058,874.76)	(592,299,359.35)
480200	295,870,360.15	1,210,787,504.61	1,268,325,558.67	238,332,306.09	(57,538,054.06)
490100	(225,402,359.54)	350,625.13	350,625.13	(225,402,359.54)	0.00
490200	(14,172,364,117.03)	12,938,720.76	326,579,281.82	(14,486,004,678.09)	(313,640,561.06)
531000	(2,211,216,396.62)	0.00	355,170,603.82	(2,566,387,000.44)	(355,170,603.82)
910000	(38,549,281,680.78)	3,589.00	62,719,108.00	(38,611,997,199.78)	(62,715,519.00)
920000	59,942,493,485.77	22,567,589.00	0.00	59,965,061,074.77	22,567,589.00
930000	(21,393,211,804.99)	62,719,108.00	22,571,178.00	(21,353,063,874.99)	40,147,930.00
956000	(71,802,158.92)	11,450,967.28	18,357,942.87	(78,709,134.51)	(6,906,975.59)
956001	(4,210,988.11)	4,819,011.69	8,766,978.08	(8,158,954.50)	(3,947,966.39)
956002	(129,965,262.93)	30,481,672.28	39,053,027.03	(138,536,617.68)	(8,571,354.75)
956003	(65,163,944.56)	11,002,055.88	22,044,681.75	(76,206,570.43)	(11,042,625.87)
956004	(7,266,235.56)	386,139.74	707,822.82	(7,587,918.64)	(321,683.08)
956005	972,282.75	22,567,589.00	21,942,880.85	1,596,990.90	624,708.15
956006	0.00	0.00	50,000.00	(50,000.00)	(50,000.00)
956100	71,802,158.92	18,357,942.87	11,450,967.28	78,709,134.51	6,906,975.59
956101	4,210,988.11	8,766,978.08	4,819,011.69	8,158,954.50	3,947,966.39

Period Name	Set Of Books	Fund		Run Date: 08-21-02	
2-Jun	3	4253XNOYR			
Account	Begining Balance	Debit	Credit	Ending Balance	Net Activity
956102	129,965,262.93	39,053,027.03	30,481,672.28	138,536,617.68	8,571,354.75
956103	65,163,944.56	22,044,681.75	11,002,055.88	76,206,570.43	11,042,625.87
956104	7,266,235.56	707,822.82	386,139.74	7,587,918.64	321,683.08
956105	(972,282.75)	21,942,880.85	22,567,589.00	(1,596,990.90)	(624,708.15)
956106	0.00	50,000.00	0.00	50,000.00	50,000.00
999001	(0.01)	0.00	0.00	(0.01)	0.00
	0.00	53,242,579,970.38	53,242,579,970.38	0.00	0.00
	0.00	53,242,579,970.38	53,242,579,970.38	0.00	0.00

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
G/L 135003
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation
June 2002

Lim	Object Class	Source Code	Period Date	FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
				Amount	Amount		Timing	Non-Timing
			B Bal 04-01 (T/B)	(700,685,093.03)	(692,506,192.03)	(8,178,901.00)		
April								
A10	3302A			(182,049,872.80)	(176,858,304.91)	(5,191,567.89)		
A11	3302A			(44,191,990.80)	(44,191,990.80)	0.00		
May								
A10	3302A				(28,733,921.27)	28,733,921.27		
A11	3302A				(6,231,748.62)	6,231,748.62		
June								
000	0000					0.00		
A10	3302A				66,864,416.08	(66,864,416.08)		
A10	3302A					0.00		
A10	74011					0.00		
A11	3302A				1,233,815.98	(1,233,815.98)		
A11	3302A					0.00		
			E Bal	(926,926,956.63)	(880,423,925.57)	(46,503,031.06)	0.00	0.00

E Bal 06-30 (T/B)	(911,261,765.07)	(880,423,925.57)
Monthly Activity	(926,926,956.63)	(880,423,925.57)
E Bal to MA	(15,665,191.56)	0.00
Total Difference		<u>(30,837,839.50)</u>

We have been unable to verify due to the large file size of the detail supporting transactions.

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
G/L 135006
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation
June 2002

Lim	Object Class	Source Code	Period Date	FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
			B Bal 04-01 (T/B)	Amount	Amount		Timing	Non-Timing
April								
A10	3302A				(796,639,132.30)	796,639,132.30		
A10	69022				630,883,089.44	(630,883,089.44)		
A11	3302A				(2,951,538.89)	2,951,538.89		
A11	69022				185,468,567.26	(185,468,567.26)		
May								
A10	3302A			3,316,489.46	(10,666,458.30)	13,982,947.76		
A10	69022			(218,560,726.09)	(218,560,726.09)	0.00		
A11	3302A			(6,055,842.79)	(6,055,842.79)	0.00		
A11	69022			232,051,193.23	232,051,193.23	0.00		
June								
000	0000							
A10	3302A				(4,102,528.91)	4,102,528.91		
A10	3302A					0.00		
A10	69022				(125,888,181.04)	125,888,181.04		
A10	69022					0.00		
A10	74011				9,998.66	(9,998.66)		
A10	74011					0.00		
A11	3302A				(4,683,507.05)	4,683,507.05		
A11	3302A					0.00		
A11	69022				147,949,006.73	(147,949,006.73)		
			E Bal	(58,733,493.41)	(50,849,568.27)	(7,883,925.14)	0.00	0.00

E Bal 06-30 (T/B)	(20,011,728.77)	(50,849,568.27)
Monthly Activity	(58,733,493.41)	(50,849,568.27)
E Bal to MA	(38,721,764.64)	0.00
Total Difference		30,837,839.50

We have been unable to verify due to the large file size of the detail supporting transactions.

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
G/L 480100
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation
June 2002

Lim	Object Class	Source Code	Period Date	FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
			B Bal 04-01 (T/B)	Amount	Amount		Timing	Non-Timing
April								
	A10	3302A			(671,506,216.72)	671,506,216.72		
	A10	3302A				0.00		
	A10	3302A				0.00		
	A11	3302A			(578,100,469.55)	578,100,469.55		
	A11	3302A				0.00		
	A11	3302A				0.00		
	A16	4103C				0.00		
	A22	4102A			(7,652,922.00)	7,652,922.00		
	A25	2521A				0.00		
	A25	2521B				0.00		
May								
	A10	3302A			277,673,535.74	(277,673,535.74)		
	A10	3302A				0.00		
	A11	3302A				0.00		
	A11	3302A			319,583,712.29	(319,583,712.29)		
	A16	4103C				0.00		
	A25	2521A				0.00		
	A25	2521B				0.00		
June								
	A10	3302A			358,674,272.30	(358,674,272.30)		
	A10	3302A				0.00		
	A11	3302A			(950,973,631.65)	950,973,631.65		
	A11	3302A				0.00		
	A11	3302A				0.00		
	A16	4103C				0.00		
	A25	2521A				0.00		
	A25	2521A				0.00		
E Bal				(1,957,757,155.17)	(3,210,058,874.76)	1,252,301,719.59	0.00	0.00

E Bal 06-30 (T/B)	(2,763,790,245.79)	(3,210,058,874.76)
Monthly Activity	(1,957,757,155.17)	(3,210,058,874.76)
E Bal to MA	806,033,090.62	0.00
Total Difference		<u>446,268,628.97</u>

We have been unable to verify due to the large file size of the detail supporting transactions.

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
G/L 480200
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation
June 2002

Lim	Object Class	Source Code	Period Date	FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
			B Bal 04-01 (T/B)	Amount	Amount		Timing	Non-Timing
April								
A10	3302A			(263,334,874.71)	182,933,753.26	(446,268,627.97)		
A11	3302A			47,143,529.69	47,143,529.69	0.00		
May								
A10	3302A			41,427,399.79	41,427,399.79	0.00		
A11	69022			12,287,591.41	12,287,591.41	0.00		
June								
A10	3302A			(60,986,479.59)	(60,986,479.59)	0.00		
A11	3302A			3,448,425.53	3,448,425.53	0.00		
			E Bal	(207,936,321.88)	238,332,306.09	(446,268,627.97)	0.00	0.00

E Bal 06-30 (T/B)	(207,936,321.88)	238,332,306.09
Monthly Activity	(207,936,321.88)	238,332,306.09
E Bal to MA	0.00	0.00
Total Difference		<u>(446,268,627.97)</u>

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
G/L 956003
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation
June 2002

Lim	Object Class	Source Code	Period Date	FMS (Pre Split)	FMS (Post Split)	DIFFERENCE	DIFFERENCE DETAIL	
				Amount	Amount		Timing	Non-Timing
			B Bal 04-01 (T/B)	(35,157,111.34)	(43,336,012.34)	8,178,901.00		
April								
A10	3302A			419,105.66	(4,772,462.27)	5,191,567.93		
A11	3302A			11,978.38	11,978.38	0.00		
May								
A10	3302A			(2,239,500.29)	(16,222,448.05)	13,982,947.76		
A11	3302A			(845,000.28)	(845,000.28)	0.00		
June								
A10	3302A			(2,481,265.67)	(5,965,688.48)	3,484,422.81		
A11	3302A			(5,076,937.39)	(5,076,937.39)	0.00		
			E Bal	(45,368,730.93)	(76,206,570.43)	30,837,839.50	0.00	0.00

E Bal 06-30 (T/B)	<u>(45,368,730.93)</u>	<u>(76,206,570.43)</u>
Monthly Activity	<u>(45,368,730.93)</u>	<u>(76,206,570.43)</u>
E Bal to MA	0.00	0.00
Total Difference		<u>30,837,839.50</u>

Federal Student Aid
Direct Student Loan Financing Fund (4253X)
G/L 956103
FMS (Pre Split) to FMS (Post Split) Detail Transaction Reconciliation
June 2002

			Period Date	FMS (Pre Split) Amount	FMS (Post Split) Amount	DIFFERENCE	DIFFERENCE DETAIL	
Lim	Object Class	Source Code	B Bal 04-01 (T/B)				Timing	Non-Timing
April								
A10	3302A			(419,105.66)	4,772,462.27	(5,191,567.93)		
A11	3302A			(11,978.38)	(11,978.38)	0.00		
May								
A10	3302A			2,239,500.29	16,222,448.05	(13,982,947.76)		
A11	3302A			845,000.28	845,000.28	0.00		
June								
A10	3302A			2,481,265.67	5,965,688.48	(3,484,422.81)		
A11	3302A			5,076,937.39	5,076,937.39	0.00		
			E Bal	45,368,730.93	76,206,570.43	(30,837,839.50)	0.00	0.00

E Bal 06-30 (T/B)	45,368,730.93	76,206,570.43	
Monthly Activity	45,368,730.93	76,206,570.43	
E Bal to MA	0.00	0.00	
 Total Difference		(30,837,839.50)	