

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 705  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$73,465,405.27	\$4,166,576.55	\$77,631,981.82	\$27,956,083.80	<b>-\$49,675,898.02</b>	Adjusted opening balance difference May activity posted after June June activity posted after June Quarterly report activity in G/L, not on Form 2000
			\$47,663,799.55		
	(645.79)	(645.79)	\$2,011,452.68		
<b>T O T A L:</b>			<b>\$77,631,336.03</b>		

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$10,822,790.37	(\$830,041.90)	\$9,992,748.47	-\$7,315.46	<b>-\$10,000,063.93</b>	Adjusted opening balance difference May activity posted after June June activity posted after June Quarterly report activity in G/L, not on Form 2000
			\$10,496,331.11		
	246,672.06	\$246,672.06	-\$249,595.12		
<b>T O T A L:</b>			<b>\$10,239,420.53</b>		

\* The adjusted opening balance difference represents the 9/30/01 Quarterly Form 2000 balance reported by each Guaranty Agency(GA) compared to the 9/30/01 FMS Trial balance by GA, plus the FY 2001 Form 2000 activity posted in FMS in FY 2002. In October 2000, FMS posted a conversion opening balance amount, which was a cumulative total of all GA balances versus posting individual opening balance by GA. This amount redistributes the majority of the aggregate conversion balance to individual GA balances. As a result, from October 2001 forward FMS has the capability to reconcile all Form 2000 activity, at the individual GA level.

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 706  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$1,445,040,018.44	\$54,023,586.21	\$1,499,063,604.65	\$337,677,367.57	<b>-\$1,161,386,237.08</b>	Adjusted opening balance difference April activity posted after June May activity posted after June June activity posted after June
			\$1,109,033,224.55		
			\$19,815,906.76		
			\$16,024,964.13		
			\$16,512,141.64		
<b>T O T A L:</b>			<b>\$1,499,063,604.65</b>	<b>\$1,499,063,604.65</b>	<b>\$0.00</b>

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$497,084,320.91	(\$20,279,052.05)	\$476,805,268.86	\$57,989,390.88	<b>-\$418,815,877.98</b>	Adjusted opening balance difference April activity posted after June May activity posted after June June activity posted after June Unidentified reconciling difference (January 2002)
			\$433,747,428.77		
			-\$1,851,166.98		
			-\$7,327,418.44		
			-\$5,755,665.37 2,700.00		
<b>T O T A L:</b>			<b>\$476,805,268.86</b>	<b>\$476,805,268.86</b>	<b>\$0.00</b>

\* The adjusted opening balance difference represents the 9/30/01 Quarterly Form 2000 balance reported by each Guaranty Agency(GA) compared to the 9/30/01 FMS Trial balance by GA, plus the FY 2001 Form 2000 activity posted in FMS in FY 2002. In October 2000, FMS posted a conversion opening balance amount, which was a cumulative total of all GA balances versus posting individual opening balance by GA. This amount redistributes the majority of the aggregate conversion balance to individual GA balances. As a result, from October 2001 forward FMS has the capability to reconcile all Form 2000 activity, at the individual GA level.

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 708  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$181,810,499.24	\$8,235,193.77	\$190,045,693.01	\$56,329,267.45	<b>-\$133,716,425.56</b>	Adjusted opening balance difference Jun 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02
			\$131,742,645.69		
			\$1,973,779.87		
<b>T O T A L:</b>		<b>\$190,045,693.01</b>	<b>\$190,045,693.01</b>	<b>\$0.00</b>	

G/L 134000					
				Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$60,683,719.54	(\$2,714,573.91)	\$57,969,145.63	\$12,006,199.51	<b>-\$45,962,946.12</b>	Adjusted opening balance difference Jun 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02
			\$46,760,915.99		
			-\$797,969.87		
<b>T O T A L:</b>		<b>\$57,969,145.63</b>	<b>\$57,969,145.63</b>	<b>\$0.00</b>	

\* The adjusted opening balance difference represents the 9/30/01 Quarterly Form 2000 balance reported by each Guaranty Agency(GA) compared to the 9/30/01 FMS Trial balance by GA, plus the FY 2001 Form 2000 activity posted in FMS in FY 2002. In October 2000, FMS posted a conversion opening balance amount, which was a cumulative total of all GA balances versus posting individual opening balance by GA. This amount redistributes the majority of the aggregate conversion balance to individual GA balances. As a result, from October 2001 forward FMS has the capability to reconcile all Form 2000 activity, at the individual GA level.

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 709  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$121,542,439.70	\$2,627,881.30	\$124,170,321.00	\$19,164,896.05	<b>-\$105,005,424.95</b>	Adjusted opening balance difference April 02 activity posted after June May 02 activity posted after June June 02 activity posted after June Unidentified immaterial difference
			\$102,512,174.14		
			\$791,619.45		
			\$836,305.42		
			\$865,325.86		
			\$0.08		
<b>T O T A L:</b>			<b>\$124,170,321.00</b>	<b>(\$0.00)</b>	

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$46,549,445.34	(\$2,199,727.04)	\$44,349,718.30	\$414,548.55	<b>-\$43,935,169.75</b>	Adjusted opening balance difference April 02 activity posted after June May 02 activity posted after June June 02 activity posted after June Amount posted in FMS TB in Jun 02 (needs to be researched)
			\$45,354,114.46		
			-\$680,368.77		
			-\$990,338.18		
			-\$529,020.09		
			\$780,782.33		
<b>T O T A L:</b>			<b>\$44,349,718.30</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
Form 2000 Reconciliation  
Guaranty Agency 712  
Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$380,071,532.83	\$23,807,055.67	\$403,878,588.50	\$122,707,146.16	<b>-\$281,171,442.34</b>	Adjusted opening balance difference May activity posted after June June activity posted after June
			\$264,163,161.82		
			\$11,155,936.79		
			\$5,852,343.73		
<b>T O T A L:</b>			<b>\$403,878,588.50</b>	<b>\$0.00</b>	

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$99,135,793.53	\$7,843,455.60	\$106,979,249.13	\$59,125,722.18	<b>-\$47,853,526.95</b>	Adjusted opening balance difference May activity posted after June June activity posted after June
			\$49,770,033.26		
			-\$1,728,656.47		
			-\$187,849.84		
<b>T O T A L:</b>			<b>\$106,979,249.13</b>	<b>\$0.00</b>	

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Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 713  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$117,984,731.96	\$5,473,504.51	\$123,458,236.47	\$35,548,483.10	<b>-\$87,909,753.37</b>	Adjusted opening balance difference May activity posted after June June activity posted after June Quarterly report activity in G/L, not on Form 2000 Unlocated difference. Not researched
			\$83,731,196.42		
			\$2,663,111.24		
		\$0.00	\$1,512,069.85		
			\$3,375.86		
<b>T O T A L:</b>		<b>\$123,458,236.47</b>	<b>\$123,458,236.47</b>	<b>\$0.00</b>	

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$21,987,694.17	(\$1,942,015.82)	\$20,045,678.35	\$9,304,017.90	<b>-\$10,741,660.45</b>	Adjusted opening balance difference May activity posted after June June activity posted after June Quarterly report activity in G/L, not on Form 2000
			\$11,628,793.81		
			-\$230,390.46		
		\$0.00	-\$656,742.90		
<b>T O T A L:</b>		<b>\$20,045,678.35</b>	<b>\$20,045,678.35</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 717  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$484,900,049.07	\$13,823,897.82	\$498,723,946.89	\$90,563,189.73	<b>-\$408,160,757.16</b>	Adjusted opening balance difference May 02 GA Form 2000 activity posted in July 02 Jun 02 GA Form 2000 activity posted after the third quarter Month 8 G/L entry in June
			\$398,955,788.12		
			\$6,578,239.39		
			\$3,034,778.41		
			-\$408,048.76		
<b>T O T A L:</b>			<b>\$498,723,946.89</b>	<b>\$0.00</b>	

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$123,951,068.61	\$6,554,126.90	\$130,505,195.51	\$20,646,185.32	<b>-\$109,859,010.19</b>	Adjusted opening balance difference May 02 GA Form 2000 activity posted in July 02 Jun 02 GA Form 2000 activity posted after the third quarter Month 8 G/L entry in June
			\$102,328,816.40		
			\$410,555.63		
			\$5,404,171.26		
			\$1,715,466.90		
<b>T O T A L:</b>			<b>\$130,505,195.51</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 719  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$15,494,604.04	\$3,210,318.75	\$18,704,922.79	\$42,004,041.78	<b>\$23,299,118.99</b>	Adjusted opening balance difference Jun 02 Form 2000 activity posted in July
			-\$23,806,004.24 \$506,885.25		
<b>T O T A L:</b>			<b>\$18,704,922.79</b>	<b>\$18,704,922.79</b>	<b>\$0.00</b>

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$1,013,913.05	(\$1,579,292.10)	(\$565,379.05)	-\$2,046,641.78	<b>-\$1,481,262.73</b>	Adjusted opening balance difference Jun 02 Form 2000 activity posted in July
			\$1,900,997.05 -\$419,734.32		
<b>T O T A L:</b>			<b>(\$565,379.05)</b>	<b>(\$565,379.05)</b>	<b>\$0.00</b>

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 721  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$143,611,148.18	\$6,715,753.92	\$150,326,902.10	\$28,570,733.62	<b>-\$121,756,168.48</b>	Adjusted opening balance difference May 02 GA Form 2000 activity posted in July 02 June 02 GA Form 2000 activity posted after the third quarter FY02 Month 8 G/L in June 02 / posted in the TB (needs to be researched) Q8 Form FY02 Unidentified difference occurred in the third quarter (needs to be researched)
			\$116,181,263.02		
			\$2,917,569.72		
			\$2,790,932.74		
			-\$80,320.31		
			-\$16,483.70		
			(36,792.99)		
<b>T O T A L:</b>		<b>\$150,326,902.10</b>	<b>\$150,326,902.10</b>	<b>\$0.00</b>	

G/L 134000					
				Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$32,922,357.96	\$529,178.04	\$33,451,536.00	\$27,508,458.15	<b>-\$5,943,077.85</b>	Adj Opening balance difference May 02 GA Form 2000 activity posted in July 02 June 02 GA Form 2000 activity posted after the third quarter FY02 Q Form Adjustment FY02. G/L entry in June 02 FMS (needs research) Q 8 Form FY02 in June / posted in the TB (needs to be researched) Month 8 G/L in June 02 / posted in the TB (needs to be researched)
			-\$4,940,869.13		
			\$151,909.23		
			\$218,934.38		
			\$10,864,765.69		
			-\$727,116.18		
			375,453.86		
<b>T O T A L:</b>		<b>\$33,451,536.00</b>	<b>\$33,451,536.00</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 722  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$12,335,951.20	\$3,089,159.83	\$15,425,111.03	\$32,116,649.16	<b>\$16,691,538.13</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 June 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02
			-\$18,992,467.45		
			\$1,525,365.07		
			\$775,564.25		
<b>T O T A L:</b>			<b>\$15,425,111.03</b>	<b>\$0.00</b>	

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Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 723  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>						
<b>GA Form 2000</b>			<b>FMS TB</b>		<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>			
\$42,163,128.12	\$2,027,265.66	\$44,190,393.78	\$25,952,385.28		<b>-\$18,238,008.50</b>	Adjusted opening balance difference May activity posted after June June activity posted after June Quarterly report activity in G/L, not on Form 2000 Unlocated difference. Not researched
			\$17,464,399.51			
			\$773,609.34			
			-\$0.35			
<b>T O T A L:</b>			<b>\$44,190,393.78</b>	<b>\$44,190,393.78</b>		

<b>G/L 134000</b>						
<b>GA Form 2000</b>			<b>FMS TB</b>		<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>			
\$5,303,086.48	(\$307,021.59)	\$4,996,064.89	\$144,282.09		<b>-\$4,851,782.80</b>	Adjusted opening balance difference May activity posted after June June activity posted after June Quarterly report activity in G/L, not on Form 2000 Unlocated difference. Not researched
			\$4,951,689.26			
			-\$99,905.47			
			-\$0.99			
<b>T O T A L:</b>			<b>\$4,996,064.89</b>	<b>\$4,996,064.89</b>		

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 726  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>						
<b>GA Form 2000</b>			<b>FMS TB</b>		<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>			
\$197,198,008.81	\$6,102,808.89	\$203,300,817.70	\$53,103,725.55	\$147,281,604.27	<b>-\$150,197,092.15</b>	Adjusted opening balance difference June 02 Form 2000 activity posted after the third quarter
			\$2,915,487.88			
<b>T O T A L:</b>			<b>\$203,300,817.70</b>	<b>\$203,300,817.70</b>	<b>\$0.00</b>	

<b>G/L 134000</b>						
<b>GA Form 2000</b>			<b>FMS TB</b>		<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>			
\$31,817,114.66	(\$2,326,517.97)	\$29,490,596.69	-\$8,785,805.87	\$38,539,468.56	<b>-\$38,276,402.56</b>	Adjusted opening balance difference June 02 Form 2000 activity posted after the third quarter
			-\$263,066.00			
<b>T O T A L:</b>			<b>\$29,490,596.69</b>	<b>\$29,490,596.69</b>	<b>\$0.00</b>	

\* The adjusted opening balance difference represents the 9/30/01 Quarterly Form 2000 balance reported by each Guaranty Agency(GA) compared to the 9/30/01 FMS Trial balance by GA, plus the FY 2001 Form 2000 activity posted in FMS in FY 2002. In October 2000, FMS posted a conversion opening balance amount, which was a cumulative total of all GA balances versus posting individual opening balance by GA. This amount redistributes the majority of the aggregate conversion balance to individual GA balances. As a result, from October 2001 forward FMS has the capability to reconcile all Form 2000 activity, at the individual GA level.

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 729  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$194,250,030.00	\$6,888,269.27	\$201,138,299.27	\$39,688,061.99	<b>-\$161,450,237.28</b>	
			\$157,099,601.12		Adjusted opening balance difference
			\$1,878,491.69		May 02 GA Forms 2000 activity posted in July 02
			\$2,433,537.48		Jun 02 GA Forms 2000 activity posted after the third quarter
			\$38,606.99		Month 7 April G/L entry posted in FMS in May
<b>T O T A L:</b>		<b>\$201,138,299.27</b>	<b>\$201,138,299.27</b>	<b>\$0.00</b>	

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$234,794,383.35	(\$562,317.48)	\$234,232,065.87	\$67,583,188.28	<b>-\$166,648,877.59</b>	
			-\$66,045,981.30		Adjusted opening balance difference
			\$1,270,809.29		May 02 GA Forms 2000 activity posted in July 02
			-\$817,450.57		Jun 02 GA Forms 2000 activity posted after the third quarter
			-\$3,000.00		Unidentified difference Nov 01
			\$231,643,733.00		Adjustment / MR 26 FY02
			\$600,767.17		Amount posted in FMS month 8 G/L entry
<b>T O T A L:</b>		<b>\$234,232,065.87</b>	<b>\$234,232,065.87</b>	<b>\$0.00</b>	

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FSA Accounting Director Approval: \_\_\_\_\_ Date: \_\_\_\_\_  
 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 730  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$9,607,505.18	\$1,718,738.55	\$11,326,243.73	\$22,421,518.82 -\$11,988,775.43 \$893,500.34	\$11,095,275.09	Adjusted opening balance difference Aug 01 GA Forms 2000 activity posted in Oct 01 Feb 02 GA Forms 2000 activity posted in Apr 02 Mar 02 GA Forms 2000 activity posted in May 02
<b>T O T A L:</b>		<b>\$11,326,243.73</b>	<b>\$11,326,243.73</b>	<b>\$0.00</b>	

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
(\$353,625.84)	(\$426,443.94)	(\$780,069.78)	-\$544,865.18 -\$17,602.02 -\$217,602.58	\$235,204.60	Adjusted opening balance difference Aug 01 GA Forms 2000 activity posted in Oct 01 Feb 02 GA Forms 2000 activity posted in Apr 02 Mar 02 GA Forms 2000 activity posted in May 02
<b>T O T A L:</b>		<b>(\$780,069.78)</b>	<b>(\$780,069.78)</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 731  
 Quarter Ended June 30, 2002

G/L 135000						
GA Form 2000			FMS TB		Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02			
\$167,736,907.23	\$6,055,538.69	\$173,792,445.92	\$35,651,102.85		<b>-\$138,141,343.07</b>	Adjusted opening balance difference June 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02
			\$135,305,824.73			
			\$2,835,518.34			
<b>T O T A L:</b>		<b>\$173,792,445.92</b>	<b>\$173,792,445.92</b>		<b>\$0.00</b>	

G/L 134000						
GA Form 2000			FMS TB		Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02			
\$217,512,045.68	\$310,631.78	\$217,822,677.46	\$82,767,831.39		<b>-\$135,054,846.07</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 June 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 Amount posted in FMS TB in June 02 (needs to be researched)
			-\$24,047,133.80			
			-\$876,303.29			
			\$1,956,984.87			
			158,021,298.29			
<b>T O T A L:</b>		<b>\$217,822,677.46</b>	<b>\$217,822,677.46</b>		<b>\$0.00</b>	

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Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 733  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$26,847,689.88	\$1,037,103.10	\$27,884,792.98	\$7,341,234.77	-\$20,543,558.21	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in July 02. Jun 02 GA Forms 2000 activity posted after the third quarter FY02 FY 2001 accrual posted in March 02 Month 8 G/L entry
			\$19,735,030.83		
			-\$30,929.99		
			\$803,134.74		
			\$21,969.00		
			\$14,353.63		
<b>T O T A L:</b>			<b>\$27,884,792.98</b>	<b>\$27,884,792.98</b>	<b>\$0.00</b>

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$7,501,837.74	(\$68,740.28)	\$7,433,097.46	\$2,467,363.10	-\$4,965,734.36	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in July 02. Jun 02 GA Forms 2000 activity posted after the third quarter FY02 Month 8 G/L entry
			\$4,736,403.83		
			-\$210,407.18		
			\$284,735.77		
			\$155,001.94		
<b>T O T A L:</b>			<b>\$7,433,097.46</b>	<b>\$7,433,097.46</b>	<b>\$0.00</b>

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 734  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$347,612,302.69	\$5,258,941.39	\$352,871,244.08	\$40,964,618.85	<b>-\$311,906,625.23</b>	Adjusted opening balance difference May & June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02.  Unidentified immaterial Jan 02 difference
			\$308,440,235.58		
			\$3,466,833.94		
			(444.29)		
<b>T O T A L:</b>		<b>\$352,871,244.08</b>	<b>\$352,871,244.08</b>	<b>\$0.00</b>	

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$119,172,087.40	(\$7,325,416.98)	\$111,846,670.42	-\$13,050,582.90	<b>-\$124,897,253.32</b>	Adjusted opening balance difference May & June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02.
			\$129,091,894.04		
			-\$4,194,640.72		
<b>T O T A L:</b>		<b>\$111,846,670.42</b>	<b>\$111,846,670.42</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 735  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$79,331,161.21	\$2,126,058.11	\$81,457,219.32	\$24,568,064.94	<b>-\$56,889,154.38</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Amount posted in FMS TB in June 02 (needs to be researched)
			55,691,946.05		
			639,975.12		
			560,223.20		
			-\$2,989.99		
<b>T O T A L:</b>			<b>\$81,457,219.32</b>	<b>\$81,457,219.32</b>	<b>\$0.00</b>

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$14,258,112.89	(\$717,310.21)	\$13,540,802.68	Ending Balance Jun 02 -\$1,474,087.91	<b>-\$15,014,890.59</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02.
			\$14,883,517.32		
			-\$277,698.48		
			-\$133,799.16		
<b>T O T A L:</b>			<b>\$13,540,802.68</b>	<b>\$12,997,931.77</b>	<b>\$542,870.91</b>

\* The adjusted opening balance difference represents the 9/30/01 Quarterly Form 2000 balance reported by each Guaranty Agency(GA) compared to the 9/30/01 FMS Trial balance by GA, plus the FY 2001 Form 2000 activity posted in FMS in FY 2002. In October 2000, FMS posted a conversion opening balance amount, which was a cumulative total of all GA balances versus posting individual opening balance by GA. This amount redistributes the majority of the aggregate conversion balance to individual GA balances. As a result, from October 2001 forward FMS has the capability to reconcile all Form 2000 activity, at the individual GA level.

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 736  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$1,542,185,381.96	\$26,391,463.84	\$1,568,576,845.80	\$132,709,411.28	-\$1,435,867,434.52	Adjusted opening balance difference May 02 Form 2000 activity posted in July 02 Jun 02 Form 2000 activity posted after the third quarter Quarter 6 (second quarter) Form 2000 included in April Month 8 (May 02) G/L entry in June
			\$1,402,478,051.64		
			\$6,819,301.59		
			\$13,302,547.32		
			\$14,889,852.93		
			-\$1,622,318.96		
<b>T O T A L:</b>			<b>\$1,568,576,845.80</b>	<b>\$0.00</b>	

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$611,460,288.18	(\$24,867,036.72)	\$586,593,251.46	\$7,023,017.50	-\$579,570,233.96	Adjusted opening balance difference May 02 Form 2000 activity posted in July 02 Jun 02 Form 2000 activity posted after the third quarter Quarter 6 (second quarter) Form 2000 included in April Month 8 (May 02) G/L entry in June
			\$603,311,568.33		
			-\$9,785,109.69		
			-\$7,660,607.80		
			-\$12,575,462.67		
			\$6,279,845.79		
<b>T O T A L:</b>			<b>\$586,593,251.46</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 737  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$84,405,363.72	\$3,136,522.33	\$87,541,886.05	\$34,533,362.36	<b>-\$53,008,523.69</b>	Adjusted opening balance difference April 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Quarterly report activity in G/L, not on Form 2000
			\$50,640,581.66		
			\$1,173,437.18		
	(1,420.64)	(\$1,420.64)	\$1,193,084.21		
<b>T O T A L:</b>			<b>\$87,540,465.41</b>	<b>\$87,540,465.41</b>	<b>\$0.00</b>

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$15,963,005.40	(\$1,127,353.25)	\$14,835,652.15	\$2,443,924.38	<b>-\$12,391,727.77</b>	Adjusted opening balance difference April 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Quarterly report activity in G/L, not on Form 2000
			\$13,503,228.10		
			-\$358,788.99		
	452,101.92	\$452,101.92	-\$300,609.42		
<b>T O T A L:</b>			<b>\$15,287,754.07</b>	<b>\$15,287,754.07</b>	<b>\$0.00</b>

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 738  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$27,079,758.83	\$353,889.50	\$27,433,648.33	\$4,716,024.10	<b>-\$22,717,624.23</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Amount posted in FMS TB in Jun 02 (needs to be researched)
			\$22,366,718.67		
			\$353,889.50		
			-2,983.94		
<b>T O T A L:</b>			<b>\$27,433,648.33</b>	<b>\$0.00</b>	

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$56,453,117.65	\$715,415.64	\$57,168,533.29	\$34,098,051.74	<b>-\$23,070,481.55</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Amount posted in FMS TB in Jun 02 (needs to be researched)
			-\$13,109,221.18		
			\$715,415.64		
			\$35,464,287.09		
<b>T O T A L:</b>			<b>\$57,168,533.29</b>	<b>\$0.00</b>	

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Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 740  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$212,046,604.13	\$7,200,691.82	\$219,247,295.95	\$63,153,710.13	<b>-\$156,093,585.82</b>	Adjusted opening balance difference June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Transaction posted to FMS in June 02 (needs to be researched)
			\$152,790,052.25		
			\$3,209,585.57		
			\$93,948.00		
<b>T O T A L:</b>		<b>\$219,247,295.95</b>	<b>\$219,247,295.95</b>	<b>\$0.00</b>	

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Level One Approval: \_\_\_\_\_ Date: \_\_\_\_\_  
 KC Abadian

FSA Accounting Director Approval: \_\_\_\_\_ Date: \_\_\_\_\_  
 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 741  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$76,377,162.05	\$4,264,123.35	\$80,641,285.40	\$11,288,037.86	<b>-\$69,353,247.54</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. May 02 GA Forms 2000 activity posted in FMS in June 02. June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Unidentified transaction posted to FMS in 3rd quarter FY 02 (needs to be researched)
			\$65,959,784.88		
			\$2,153,674.74		
			-126,141.95		
			\$1,365,291.06		
			638.81		
<b>T O T A L:</b>		<b>\$80,641,285.40</b>	<b>\$80,641,285.40</b>	<b>\$0.00</b>	

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Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 742  
 Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$895,951,777.52	\$52,276,626.87	\$948,228,404.39	\$260,814,785.22	<b>-\$687,413,619.17</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in Jul 02 Jun 02 GA Form 2000 activity posted after the third quarter Month 8 G/L entry
			\$648,223,286.31		
			\$26,010,545.17		
			\$13,126,205.86		
			\$53,581.83		
<b>T O T A L:</b>			<b>\$948,228,404.39</b>	<b>\$0.00</b>	

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$141,070,367.02	(\$1,447,567.01)	\$139,622,800.01	-\$17,740,280.36	<b>-\$157,363,080.37</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in Jul 02 Jun 02 GA Form 2000 activity posted after the third quarter Month 8 G/L entry
			\$157,673,105.75		
			-\$3,246,620.13		
			\$438,485.19		
			\$2,498,109.56		
<b>T O T A L:</b>			<b>\$139,622,800.01</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 744  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$83,519,167.55	\$4,086,439.24	\$87,605,606.79	\$23,498,198.27	-\$64,107,408.52	Adjusted opening balance difference  June activity posted after June Quarterly report activity in G/L, not on Form 2000
			\$62,661,201.19		
	(2,389.10)	(\$2,389.10)	\$1,443,818.23		
<b>T O T A L:</b>		<b>\$87,603,217.69</b>	<b>\$87,603,217.69</b>	<b>\$0.00</b>	

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$12,907,745.75	(\$1,223,528.76)	\$11,684,216.99	-\$2,473,352.29	-\$14,157,569.28	Adjusted opening balance difference  June activity posted after June Quarterly report activity in G/L, not on Form 2000
			\$14,559,428.70		
	28,908.39	\$28,908.39	-\$372,951.03		
<b>T O T A L:</b>		<b>\$11,713,125.38</b>	<b>\$11,713,125.38</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 745  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$42,790,162.61	\$2,671,438.68	\$45,461,601.29	\$20,350,050.25	-\$25,111,551.04	Adjusted opening balance difference May & June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Quarterly report activity in G/L, not on Form 2000
		\$0.00	\$24,246,122.75		
			\$865,428.29		
<b>T O T A L:</b>		<b>\$45,461,601.29</b>	<b>\$45,461,601.29</b>	<b>\$0.00</b>	

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$4,288,452.02	(\$565,278.51)	\$3,723,173.51	\$1,831,569.32	-\$1,891,604.19	Adjusted opening balance difference May & June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Quarterly report activity in G/L, not on Form 2000
		\$792,028.90	\$2,819,687.04		
	792,028.90		-\$136,053.95		
<b>T O T A L:</b>		<b>\$4,515,202.41</b>	<b>\$4,515,202.41</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 746  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$25,612,904.22	\$1,775,398.92	\$27,388,303.14	\$12,417,041.55	<b>-\$14,971,261.59</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Transaction posted to FMS in June 02 (needs to be researched) June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02.
			\$13,538,774.23		
			\$498,050.61		
			50,956.72		
			\$883,480.03		
<b>T O T A L:</b>		<b>\$27,388,303.14</b>	<b>\$27,388,303.14</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 747  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$208,267,671.42	\$8,792,146.19	\$217,059,817.61	\$48,763,276.02	<b>-\$168,296,541.59</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Transaction posted to FMS in 3rd quarter 02 (needs to be researched)
			\$162,954,967.26		
			2,627,450.98		
			\$2,691,254.12		
			\$22,869.23		
<b>T O T A L:</b>		<b>\$217,059,817.61</b>	<b>\$217,059,817.61</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 749  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$67,186,751.42	\$1,402,213.97	\$68,588,965.39	\$10,464,781.24	<b>-\$58,124,184.15</b>	Adjusted opening balance difference April 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. May 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. June 02 GA Forms 2000 activity posted in FMS in 4th quarter FY 02. Unidentified immaterial difference
			\$56,721,766.41		
			\$254,592.12		
			\$963,453.05		
			\$184,168.80		
			203.77		
<b>T O T A L:</b>		<b>\$68,588,965.39</b>	<b>\$68,588,965.39</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 750  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$32,809,060.34	\$1,426,644.60	\$34,235,704.94	\$10,772,276.78	<b>-\$23,463,428.16</b>	Adjusted opening balance difference May 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 June 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 Unidentified difference from 3rd quarter FY 02 Unidentified difference from 4th quarter FY 02
			\$22,364,982.09		
			\$845,392.98		
			315,828.79		
			\$989.06		
			-\$63,764.76		
<b>T O T A L:</b>		<b>\$34,235,704.94</b>	<b>\$34,235,704.94</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
Form 2000 Reconciliation  
Guaranty Agency 753  
Quarter Ended June 30, 2002

<b>G/L 135000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$234,077,889.39	\$14,237,522.27	\$248,315,411.66	\$50,723,604.01	<b>-\$197,591,807.65</b>	Adjusted opening balance difference Apr 02 GA Forms 2000 activity posted after Quarter 3 May 02 GA Forms 2000 activity posted after Quarter 3 Jun 02 GA Forms 2000 activity posted after Quarter 3 Jun 02 FMS entry (needs to be researched) Unidentified immaterial Mar 02 difference
			\$183,891,238.00		
			\$8,064,640.96		
			\$2,705,675.02		
			\$3,467,206.29		
			-\$536,979.50		
			26.88		
<b>T O T A L:</b>			<b>\$248,315,411.66</b>	<b>\$0.00</b>	

<b>G/L 134000</b>					
<b>GA Form 2000</b>			<b>FMS TB</b>	<b>Difference</b>	<b>Explanation / Comments</b>
<b>Mar 02 Quarterly Ending Balance</b>	<b>Apr 02 - Jun 02 Monthly Activity</b>	<b>Calculated Jun 02 Balance</b>	<b>Ending Balance Jun 02</b>		
\$51,094,595.52	(\$4,864,156.05)	\$46,230,439.47	-\$5,325,700.94	<b>-\$51,556,140.41</b>	Adjusted opening balance difference Apr 02 GA Forms 2000 activity posted after Quarter 3 May 02 GA Forms 2000 activity posted after Quarter 3 Jun 02 GA Forms 2000 activity posted after Quarter 3 Jun 02 FMS entry (needs to be researched)
			\$55,479,146.80		
			-\$3,073,871.54		
			-\$1,333,550.97		
			-\$532,181.68		
			\$1,016,597.80		
<b>T O T A L:</b>			<b>\$46,230,439.47</b>	<b>\$0.00</b>	

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KC Abadian

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Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 800  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$3,046,079,585.21	\$105,651,773.39	\$3,151,731,358.60	\$1,072,355,536.30	<b>-\$2,079,375,822.30</b>	Adjusted opening balance difference Jun 02 GA Forms 2000 activity posted in Jul 02 Unidentified immaterial difference
			\$2,043,286,866.71		
			\$36,088,954.59		
			\$1.00		
<b>T O T A L:</b>			<b>\$3,151,731,358.60</b>	<b>\$0.00</b>	

G/L 134000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$720,759,285.11	(\$17,168,485.46)	\$703,590,799.65	\$24,945,873.78	<b>-\$678,644,925.87</b>	Adjusted opening balance difference Jun 02 GA Forms 2000 activity posted in Jul 02
			\$682,158,613.94		
			-\$3,513,688.07		
<b>T O T A L:</b>			<b>\$703,590,799.65</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 927  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$39,902,937.02	\$19,214,197.64	\$59,117,134.66	\$139,308,526.05	<b>\$80,191,391.39</b>	Adjusted opening balance difference April 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 May 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 June 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 Unidentified difference for the third quarter (needs to be researched)
			-\$92,486,502.46		
			\$6,941,053.77		
			\$6,335,579.46		
			-\$981,522.16		
<b>T O T A L:</b>		<b>\$59,117,134.66</b>	<b>\$59,117,134.66</b>	<b>\$0.00</b>	

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 Cynthia Heath

Federal Student Aid  
 Form 2000 Reconciliation  
 Guaranty Agency 951  
 Quarter Ended June 30, 2002

G/L 135000					
GA Form 2000			FMS TB	Difference	Explanation / Comments
Mar 02 Quarterly Ending Balance	Apr 02 - Jun 02 Monthly Activity	Calculated Jun 02 Balance	Ending Balance Jun 02		
\$221,002,270.35	\$7,941,369.26	\$228,943,639.61	\$34,461,505.56	<b>-\$194,482,134.05</b>	Adjusted opening balance difference April 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 May 02 GA Forms 2000 activity posted in FMS in 4th Qtr FY 02 Unidentified immaterial difference Unidentified difference for the third quarter (needs to be researched)
			\$188,097,021.76		
			\$2,785,837.73		
			\$2,467,738.65		
			-\$0.31		
			\$1,131,536.22		
<b>T O T A L:</b>		<b>\$228,943,639.61</b>	<b>\$228,943,639.61</b>	<b>\$0.00</b>	

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 Cynthia Heath

Forms 2000

Ga Code	Calculated 12/31/01 Balance	FMS TB 12/31/01	Total Differences
705		20,016,112.11	(20,016,112.11)
706	1,361,309,580.09	227,965,899.15	1,133,343,680.94
708	175,055,843.39	38,187,608.34	136,868,235.05
709	118,189,926.63	13,193,538.23	104,996,388.40
711			
712	362,194,429.09	85,002,476.99	277,191,952.10
713	113,090,589.15	22,636,128.35	90,454,460.80
717	474,171,015.10	57,972,504.63	416,198,510.47
719	10,096,755.97	30,972,605.39	(20,875,849.42)
721	136,719,544.67	18,788,695.99	117,930,848.68
722		23,432,296.38	(23,432,296.38)
723	38,613,240.83	18,921,142.13	19,692,098.70
725			
726	189,095,773.99	37,764,592.33	151,331,181.66
729		33,331,565.52	(33,331,565.52)
730	3,306,948.28	13,372,309.99	(10,065,361.71)
731	161,456,926.66	22,612,087.20	138,844,839.46
733	25,717,027.95	5,533,839.07	20,183,188.88
734	339,555,322.89	22,477,288.42	317,078,034.47
735		18,061,749.47	(18,061,749.47)
736	1,533,552,760.37	114,898,076.49	1,418,654,683.88
737	80,363,002.40	28,090,730.80	52,272,271.60
738	25,670,355.40	2,827,355.63	22,842,999.77
740	196,575,762.17	40,451,033.02	156,124,729.15
741	73,336,760.15	6,946,869.09	66,389,891.06
742	860,306,114.22	185,684,225.96	674,621,888.26
744	79,957,227.23	15,406,238.79	64,550,988.44
745	41,457,611.73	13,342,235.65	28,115,376.08
746	23,453,957.59	8,762,869.33	14,691,088.26
747	203,039,137.67	34,499,844.10	168,539,293.57
748			
749	65,038,848.45	6,867,263.85	58,171,584.60
750	31,828,135.64	7,779,987.62	24,048,148.02
753		29,545,945.53	(29,545,945.53)
755			
800	2,947,531,996.26	770,380,124.93	2,177,151,871.33
927	16,900,610.94	98,783,463.57	(81,882,852.63)
951	215,967,570.68	22,045,858.47	193,921,712.21
	<b>9,903,552,775.59</b>	<b>2,096,554,562.52</b>	<b>7,806,998,213.07</b>

FMS TB

Inst	Account	Ending Balance 06-30-02
GA705	135000	27,956,083.80
GA706	135000	337,677,367.57
GA708	135000	56,329,267.45
GA709	135000	19,164,896.05
GA711	135000	(81,328.09)
GA712	135000	122,707,146.16
GA713	135000	35,548,483.10
GA717	135000	90,563,189.73
GA719	135000	42,004,041.78
GA721	135000	28,570,733.62
GA722	135000	32,116,649.16
GA723	135000	25,952,385.28
GA725	135000	91,717,738.58
GA726	135000	53,103,725.55
GA729	135000	39,688,061.99
GA730	135000	22,421,518.82
GA731	135000	35,651,102.85
GA733	135000	7,341,234.77
GA734	135000	40,964,618.85
GA735	135000	24,568,064.94
GA736	135000	132,709,411.28
GA737	135000	34,533,362.36
GA738	135000	4,716,024.10
GA740	135000	63,153,710.13
GA741	135000	11,288,037.86
GA742	135000	260,814,785.22
GA744	135000	23,498,198.27
GA745	135000	20,350,050.25
GA746	135000	12,417,041.55
GA747	135000	48,763,276.02
GA748	135000	280,408,076.47
GA749	135000	10,464,781.24
GA750	135000	10,772,276.78
GA753	135000	50,723,604.01
GA755	135000	158,004,256.23
GA800	135000	1,072,355,536.30
GA927	135000	139,308,526.05
GA951	135000	34,461,505.56
		<b>3,502,707,441.64</b>

Adj Opening Bal difference @ 09/30/01	
705	47,663,799.55
706	1,109,033,224.55
708	131,742,645.69
709	102,512,174.14
711	68,719.50
712	264,163,161.82
713	83,731,196.42
717	398,955,788.12
719	(23,806,004.24)
721	109,168,977.19
722	(18,992,467.45)
723	17,464,399.51
725	523,887,066.96
726	147,281,604.27
729	157,099,601.12
730	(11,988,775.43)
731	135,305,824.73
733	19,735,030.83
734	308,440,235.58
735	58,488,758.38
736	1,402,478,051.64
737	50,640,581.66
738	22,366,718.67
740	152,790,052.25
741	65,959,784.88
742	648,223,286.31
744	62,661,201.19
745	24,246,122.75
746	13,538,774.23
747	162,954,967.26
748	752,224,431.27
749	56,721,766.41
750	22,364,982.09
753	183,891,238.00
755	389,894,135.46
800	2,043,286,866.71
927	(92,486,502.46)
951	188,097,021.76
	<b>9,709,808,441.32</b>

Forms 2000

FMS TB

Ga Code	Calculated 12/31/01			Ending Balance			Adj Opening Bal difference @ 09/30/01
	Balance	FMS TB 12/31/01	Total Differences	Inst	Account	06/30/02	
705		(104,175.04)	104,175.04	GA705	134000	(7,315.46)	705 (713,867,876.60)
706	472,308,234.63	41,547,429.17	430,760,805.46	GA706	134000	57,989,390.88	706 433,747,428.77
708	39,801,606.99	(6,562,396.85)	46,364,003.84	GA708	134000	12,006,199.51	708 46,760,915.99
709	46,452,186.21	1,966,506.63	44,485,679.58	GA709	134000	414,548.55	709 45,354,114.46
711			0.00	GA711			
712	96,085,763.15	47,745,888.85	48,339,874.30	GA712	134000	59,125,722.18	712 49,770,033.26
713	19,902,928.50	6,967,997.48	12,934,931.02	GA713	134000	9,304,017.90	713 11,628,793.81
717	120,246,158.52	13,709,873.29	106,536,285.23	GA717	134000	20,646,185.32	717 102,328,816.40
719	1,777,079.64	(720,076.09)	2,497,155.73	GA719	134000	(2,046,641.78)	719 1,900,997.05
721	21,421,022.05	26,718,489.22	(5,297,467.17)	GA721	134000	27,508,458.15	721 (6,840,045.20)
722		(3,463,251.56)	3,463,251.56	GA722	134000	(5,794,855.37)	722 3,321,394.78
723	5,311,230.11	281,610.50	5,029,619.61	GA723	134000	144,282.09	723 4,951,689.26
725		(21,601,763.13)	21,601,763.13	GA725	134000	(10,100,890.65)	725 178,601,103.30
726	31,721,200.07	(6,299,982.25)	38,021,182.32	GA726	134000	(8,785,805.87)	726 38,539,468.56
729		168,859,136.97	(168,859,136.97)	GA729	134000	67,583,188.28	729 (66,045,981.30)
730	37,874.25	198,624.08	(160,749.83)	GA730	134000	(544,865.18)	730 (17,602.02)
731	111,311,486.46	108,906,059.10	2,405,427.36	GA731	134000	82,767,831.39	731 (24,047,133.80)
733	5,533,360.34	502,396.12	5,030,964.22	GA733	134000	2,467,363.10	733 4,736,403.83
734	118,772,407.91	(11,434,380.04)	130,206,787.95	GA734	134000	(13,050,582.90)	734 129,091,894.04
735		(508,578.30)	508,578.30	GA735	134000	(1,474,087.91)	735 14,883,517.32
736	629,305,550.77	29,822,372.55	599,483,178.22	GA736	134000	7,023,017.50	736 603,311,568.33
737	15,767,672.29	1,602,746.26	14,164,926.03	GA737	134000	2,443,924.38	737 13,503,228.10
738	20,286,058.77	33,484,696.92	(13,198,638.15)	GA738	134000	34,098,051.74	738 (13,109,221.18)
740	28,347,558.94	(3,783,146.75)	32,130,705.69	GA740	134000	(6,542,719.79)	740 32,008,267.66
741	18,094,475.76	2,858,843.92	15,235,631.84	GA741	134000	6,418,277.25	741 13,584,997.27
742	127,720,474.10	(35,467,738.41)	163,188,212.51	GA742	134000	(17,740,280.36)	742 157,673,105.75
744	13,307,753.90	(1,394,624.26)	14,702,378.16	GA744	134000	(2,473,352.29)	744 14,559,428.70
745	4,754,326.78	1,343,164.39	3,411,162.39	GA745	134000	1,831,569.32	745 2,819,687.04
746	2,855,305.86	375,281.61	2,480,024.25	GA746	134000	936,988.61	746 2,119,132.23
747	139,366,512.96	132,743,323.11	6,623,189.85	GA747	134000	101,756,394.20	747 (26,095,490.98)
748		(41,144,495.26)	41,144,495.26	GA748	134000	(59,302,243.07)	748 131,893,120.76
749	14,682,928.32	(2,167,106.57)	16,850,034.89	GA749	134000	(1,375,716.12)	749 16,329,793.28
750	5,548,354.30	1,371,752.15	4,176,602.15	GA750	134000	2,476,443.00	750 3,795,213.05
753		(2,035,980.33)	2,035,980.33	GA753	134000	(5,325,700.94)	753 55,479,146.80
755		47,116,441.02	(47,116,441.02)	GA755	134000	60,465,340.96	755 50,754,065.59
800	717,086,937.41	27,196,849.92	689,890,087.49	GA800	134000	24,945,873.78	800 682,158,613.94
927	0.00	23,931,200.32	(23,931,200.32)	GA927	134000	40,743,822.15	927 (21,464,324.63)
951	71,130,185.02	14,250,370.14	56,879,814.88	GA951	134000	13,148,561.10	951 55,946,967.77
	<b>2,898,936,634.01</b>	<b>596,813,358.88</b>	<b>2,302,123,275.13</b>			<b>501,680,393.65</b>	<b>2,030,065,231.39</b>