

as of February 11, 2003

eZ-Audit Hot Issues
Questions you will probably be asked...

Is the use of eZ-Audit mandatory?

No, the Department of Education does not require the use of eZ-Audit, however we strongly encourage you to give it a try. We believe you will find the use of this system to truly facilitate your clients' annual submission process. The use of eZ-Audit allows for:

- Instant acknowledgement of receipt – no more lost reports!
- Eliminates the need to make copies and send multiple reports.
- Reduces the processing time for your submissions, thus allowing for more immediate remediation of findings.
- Allows access to the status of your submissions online at anytime.

If I use eZ-Audit, do I still need to send a copy of my compliance audit and financial statement to the FAC (Federal Audit Clearinghouse)?

Yes, if you are an A133 school, the FAC still requires hard copies of your annual submission. Please note that the Department of Education continues to work very closely with the FAC to facilitate and streamline our collection processes.

How will on-line auditor attestation be handled?

There will be no need for “on-line” auditor attestation of the submitted documents. Auditor attestation will be provided via the file attachments (documents attached will be made in non-editable, read only, pdf format). This system does not require electronic signature capability.

How have you been communicating about eZ-Audit? How can I get more information?

FSA has been sharing information about eZ-Audit for many months. We have been giving presentations and providing demonstrations at the EACs, the Spring Conference, and the NACUBO conference. We continue to post all of our information to IFAP as well as the Finaid list serv and others. You might also see information about eZ-Audit from other sources such as the Cataldo newsletter, the NACUBO website and through other partners.

We are happy to share all of our information and updates with you. Please let us know if there are other venues that you would like us to use to communicate this new information.

You can always reach us through the eZ-Audit hotline at 877-263-0780 or via email at fsaezaudit@ed.gov. We look forward to hearing from you!