

**U.S. Department of Education - Student Financial Assistance
Perkins Loans Receivable Reconciliation
Summary Worksheet
For the Period July 1, 2001 through September 30, 2001**

					D I F F E R E N C E S 1/							
					Total	Timing	Non- Material	Material				
								DCMS		FMSS		
Trans Type	TC	DCMS	Doc Type/Sae	FMSS				\$	#	\$	#	
New Debts	126	\$ 8,391,949.68	ARG 006	\$ 8,040,410.08	\$ 351,539.60	351,539.60						
Injured Spouse	343	216,328.14	COLM 007	201,966.24	\$ 14,361.90	14,361.90						
Collections	223	6,328,382.76	COLM 003	(5,910,131.69)	\$ 418,251.07	420,292.79		(2,041.72)				
Write-offs	114	3,486,954.82	ARG 005	(3,373,909.46)	\$ 113,045.36	113,044.88		0.48				
Sub-Total		<u>\$ 18,423,615.40</u>		<u>\$ (1,041,664.83)</u>	<u>\$ 897,197.93</u>	<u>899,239.17</u>		<u>(2,041.24)</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
OCFO Adjustment 2/				\$ 24,016,124.04	\$ (24,016,124.04)				2/	(24,016,124.04)		
Other Activity:												
FIS Only			3/	\$ 33,240.47								
CAN E00005177			4/	\$ (12,376,870.55)								
Total				<u>\$ (12,343,630.08)</u>								

Note 1: The Debt Collection Management System and the Financial Management Service System differ in their basis for assigning positive and negative signs. DCMS is transaction based, where inflows are assigned a positive value and outflows are assigned negative values. On the other hand, FMSS is account based, where debits are positive and credits are negative. For this reason, the system balances are not comparable. This applies to entire worksheet.

Note 2: OCFO made an adjusting entry on 9/30/01 in the amount of \$24,016,124.04 that was posted to FMSS but not to DCMS (Dale King has knowledge of this transaction).

Note 3: FIS Only transactions that are posted to DCMS should not post to FMSS.

Note 4: Common account number (CAN) E00005177 are the backout transaction for collections. Inclusion of this date would create duplication.

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