

New Requirements for the SFA-PIN System

E-Signed Promissory Notes by June 30, 2001

Increased Authentication Requests to SFA-PIN System

- For FY 01, estimate an average of 100,000 additional PIN authentication requests per month
 - High-volume month estimate: 300,000
 - Low-volume month estimate: 28,000

- Estimate assumptions
 - 50% of Direct Loan, 26% of FFEL, and 0% of Perkins promissory notes will be signed electronically during FY01
 - two PIN authentication requests required for each e-signed p-note

New E-Note Storage Component

- New server required to store data records for e-signed p-notes
 - Estimated record size: 2K – 10K
 - Estimated number of records: 350,000 for FY01
 - SFA users require access to the records

- Estimate assumptions
 - Record components not yet finalized
 - SFA only needs to store Direct Loan e-note records (FFEL lenders store their own records)
 - 50% of Direct Loan promissory notes will be signed electronically during FY01