

Table of Contents

Commercial Business Practice Recommendations

- I. Procedures Recommended for Revision
- II. Federal Family Education Loan (FFEL) & William D. Ford Federal Direct Loan (DL) Programs – Process and Tracking the SF1081 (Voucher and Schedule of Withdrawals and Credits) Transactions in the Financial Management System Software (FMSS)
- III. Federal Family Education Loan (FFEL) Program – Process and Tracking the SF215 (Treasury Deposit Ticket) Transactions in the Financial Management System Software (FMSS)
- IV. Federal Family Educational Loan (FFEL) Program – Tracking the 799 Check Deposit Record and MIDAS Transmittal Report to the Financial Management System Software (FMSS)
- V. William D. Ford Federal Direct Loan (DL), Federal Family Educational Loan (FFEL) Federally Insured Student Loan (FISL), Pell Grants, & Campus-Based Perkins Loans Programs – Reconciling the Debt Collection System (DCS) to Financial Management System Software (FMSS)
- VI. William D. Ford Federal Direct Loan (DL) Program – Reconciling FARS to GAPS/FMSS for the Advance Account
- VII. Pell Grants Program – Reconciling Recipient Financial Management System (RFMS) to Grant Administration and Payment System (GAPS)
- VIII. William D. Ford Federal Direct Loan (DL) Program – System Balancing from LC and GAPS/LO to the Direct Loan Servicing System (DLSS)
- IX. Debt Collection System (DCS) – Balancing DCS to Financial Management System (FMS)
- X. William D. Ford Federal Direct Loan (DL), Federal Family Education Loan (FFEL), & Campus-Based Programs – SFA Financial Statement Analysis
- XI. Federal Family Education Loan (FFEL) Program – Reconciling Level 1 Cash Transactions
- XII. Federal Family Education Loan (FFEL) Program – Reconciling the Lender Payments (Form 799) between Raytheon subsystem and the Financial Management System Software (FMSS)
- XIII. SFA – Finance Daily Download/Linking
- XIV. William D. Ford Federal Direct Loan (DL) Program – Affiliated Computer Services (ACS) Accounting Staff preparation of the Direct Loan Servicing System (DLSS) to the Financial Accounting and Reporting System (FARS) Monthly Reconciliation Worksheet

- XV. Federal Family Educational Loan (FFEL) Program- Reconciling the Guaranty Agency (GA) data in the Financial Management System (FMS) subsidiary ledger to the Financial Management Servicing System (FMSS)
- XVI. William D. Ford Federal Direct Loan (DL) Program – Preparation of the Financial Accounting and Reporting System (FARS) to the Financial Management Servicing System (FMSS) Reconciliation Procedures
- XVII. William D. Ford Federal Direct Loan (DL) Program – System Balancing of Loan Origination (LO) to the Financial Accounting and Reporting System (FARS)
- XVIII. William D. Ford Federal Direct Loan (DL) Program – System Balancing of Loan Consolidation (LC) to the Financial Accounting and Reporting System (FARS)