



Version 19

Student Financial Assistance
Financial Management System
(SFA FMS)

FFEL Lender Reporting System
Redesign

Application Design

September 17, 2001



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1 Introduction

1.1 Overview

The Student Loan processing Center (SLPC) processes forms that enable the Department of Education to administer, monitor, and control the Federal Family Education Loan Program (FFELP). The SLPC is maintained and operated by the current FFELP contractor, Raytheon Systems, Incorporated.

The Student Financial Assistance (SFA) office is identifying ways to reduce unit cost while delivering improved student financial aid capabilities to students, schools, and financial partners. In support of SFA's objectives, the Financial Partners Channel has decided to improve its current Lender payment and reporting processes, which today requires manual intervention that is both costly and labor intensive. This functional design document details the requirements necessary to meet the objective. The project will involve coordinated activities with the FFEL Retirement IPT and the various FMS implementation due to the critical dependencies.

The Lender Participation Questionnaire (LPQ) is used to collect Lender information that SFA uses to establish a central Lender file used to store individual Lender data in association with individual Lender numbers. This process will become web-enabled. All Lenders must complete this LPQ process prior to submitting a Lender Invoice (currently ED799).

FFEL currently processes the Lender's Interest and Special Allowance Request and Report (ED Form 799) in an IDMS database. ED Form 799 is used by SFA and the Department of Education to record interest subsidies, special allowance payments due Lenders, record and collect origination and lender fees, and to obtain information on a Lender's portfolio under the FFEL program (Stafford Loans, Federally Insured Student Loans, PLUS Loans, Supplemental Loans for Students (SLS) and Consolidation Loans). A Lender must submit the form for each quarter it requests payments from ED and for each quarter it owes origination fees to ED. The ED Form 799 may currently be submitted in hard copy or electronically via EDI. This task order will include the development and design of a new Lender Invoice that is web-enabled or provide the FTP to submit via the internet which integrates with SFA/FMS Oracle.

In addition, the collection of the Sallie Mae monthly offset fees and Consolidation Loan Rebate fees is currently a manual process performed by Mellon Bank and recorded in a lender miscellaneous income sub system maintained by the FFELP contractor. Also, miscellaneous checks are currently received by SFA CFO staff and manually key into the system. Lastly, individual checks and electronic fund transfers received by Raytheon's SLPC are applied against Accounts Receivable or recorded as origination fee income (treated as a gratuitous payment). These collection functions will be automated to process through Treasury's Pay.gov system that will be integrated with FMS.



1.2 Purpose

The purpose of this document is to provide a detailed functional design for the redesign of the FFEL Lender Reporting System that is required for Phases III and IV of the SFA FMS modernization effort. This document is a compilation of the FFEL Lender Payment Process requirements gathered throughout the project.

A functional design answers the question ***“What requirements have the user representatives communicated to the SFA Financial Management System Integrated Program Team (SFA FMS IPT)?”*** Phase III consists of the following initiatives:

- FFEL Program (FFELP) Lender Reporting System

In order to successfully implement Phases III and IV, it is important that there be a common understanding of the functionality that will be delivered and that the scope of work is controlled. This document reflects the agreed scope of ***what*** will be delivered for FFEL Lender Reporting System Redesign in Phases III and IV. Modifications to this design may be submitted and will be managed through the change management process. An impact analysis will be performed and an assessment of how best to accommodate the request will be made.

In addition to defining scope, functional designs serve other purposes such as input to testing and user training. In short, this document:

- Provides a common agreement of the functionality to be provided
- Demonstrates understanding of user requirements
- Describes the business rules for the re-engineered Lender Reporting System
- Serves as the basis for the development of the Lender Reporting System
- Provides input for testing scenarios
- Provides input to user training
- Provides input to technical design

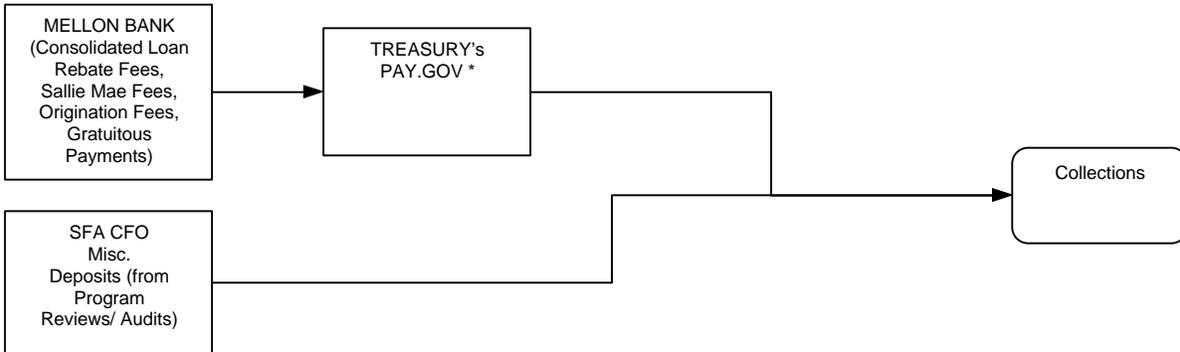
1.3 Scope

Oracle Federal Financials was installed and configured as the basis for the new SFA FMS. Phase II (FFEL GA Payments Application Extensions) was implemented October 1, 2000. Phases III will be implemented by April, 2002 on the same Oracle Federal Financials platform. The functional design describes the processes, user functional responsibilities, data source, business rules and module definitions.

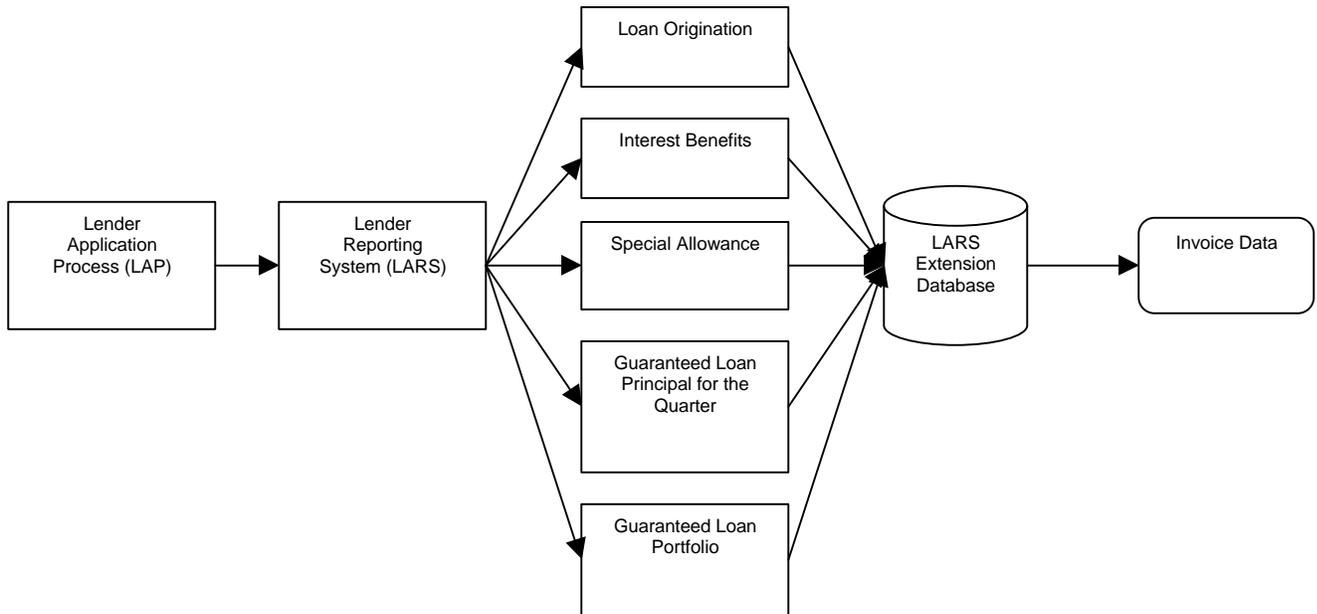
The scope of Phases III for FFEL Lender Reporting System Redesign are captured in the following diagram:



LARS Collection Process Flow



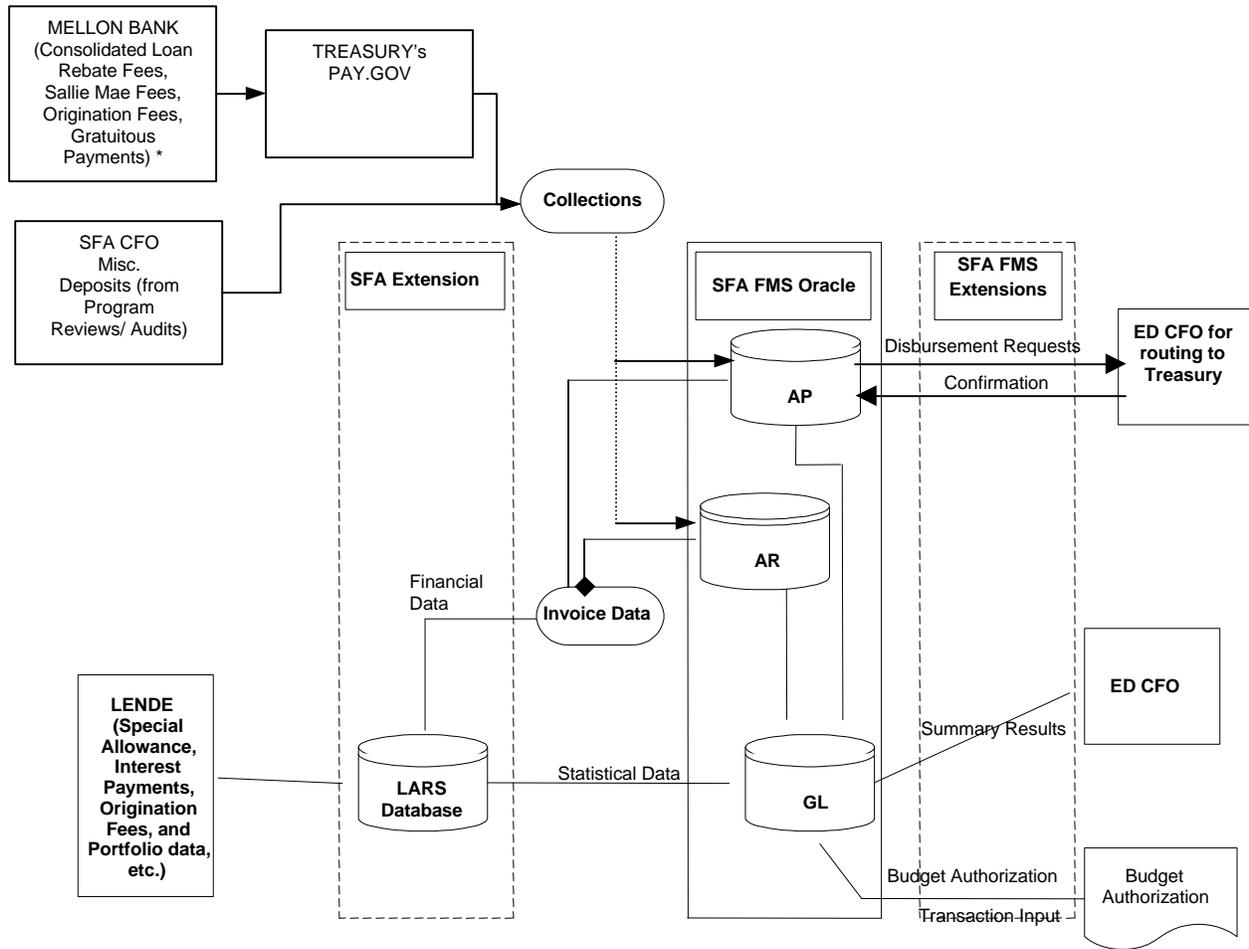
LARS Payment Process Flow



•- If PAY.GOV is not operational then Checks and/or Electronic Fund Transfers currently being processed by Raytheon's SLPC will need to be redirected to the Mellon Bank Lockbox.



LARS Integration With FMS





1.4 Business Needs

Financial Management System Phase IV will provide the features needed to satisfy the following basic business needs:

1. Ability for a Lender and Servicer to apply for participation in the FFEL program (formerly LAP).
2. Allow FFELP Lenders and Servicers to electronically complete and submit LARS financial and administrative data (formerly 799 report).
3. Provide ED the ability to process Lender/Servicer submitted data.
3a. Ability to maintain 5-10 years of table data with ability to access tables and perform calculations.
4. Produce canned and ad hoc reports using current and historical data.
5. Ability to collect and report payments and collections both internally and externally.
6. Ability to exchange data internal and external to SFA.
7. Must provide disaster recovery capability.
8. Must provide for user authentication and data security.
9. Must be 508 compliant.



1.5 Business Rule

1. Ability for a Lender and Servicer to apply for participation in the FFEL program (formerly LAP).

1A	Ability enter data related to the Lender Application Process
1B	SFA must be able to deny an application
1C	SFA must be able to approve an application
1D	Application data must be edited before accept or reject
1E	Approved application data must populate the vendor table
1F	Approval of an application will initiate the issuance of a Trading Partner Agreement, LID, User ID and Password
1G	Approval of Lender submitted TPA by SFA will activate LID, User ID and Password.
1H	Approval or rejection of an application will initiate communication to ED, Lender, GA and Servicer.
1I	Ability to create relationships between Lender, Servicer and GA
1.J	Servicer must have participating clients before application is accepted

2. Allow FFELP Lenders and Servicers to electronically complete and submit LARS financial and administrative data (formerly 799 report).

2A	Validate user name and password upon login
2B	Ability to submit LARS financial data via FTP via a web interface
2C	Ability to complete and submit LARS financial data via the web
2D	Ability for Lender/Servicer to update profile data
2E	Allow multiple invoices for the same Lender for the same year and quarter
2F	Servicer can only submit a single invoice for a given year and quarter (per lender)
2G	Develop consistent header to segregate FTP transmissions
2H	Provide Lenders the ability to communicate with SFA via email though the LARS process

3. Provide ED the ability to process Lender/Servicer submitted data.

3A	Provide SFA the ability to update Lender/Servicer profile data
3B	SFA will not have the ability to change financial data



3C	SFA will perform logic and reasonability edits on submitted data
3D	SFA will initiate calculations on submitted data
3E	SFA will be able to track the status of a submission from receipt to payment
3F	SFA will electronically issue a confirmation notification up receipt of the invoice and statement of account upon approval of the invoice.
3G	SFA will process upon receipt of submission.
3H	Payments to Lenders/Serviceers will be issued on a scheduled basis.
3I	Ability to deactivate a Lender
3J	Ability to place a Lender on hold
3K	Ability to record confirmation of a payment to a Lender by the U.S. Treasury
3L	Ability to collect funds and post to the proper account
3M	Ability to manage funds received by Lenders

4. Provide to produce canned and ad hoc reports using current and historical data.

4A	Ability for SFA to produce Adhoc reports using current and historical data
4B	Ability for SFA to produced canned reports using current and historical data
4C	Ability for Lenders and Serviceers to produce canned reports related to owned LIDS

5. Ability to collect and report payments and collections both internally and externally.

5A	Ability to interface with Pay.Gov
5B	Ability to manage accounts receivable
5C	Ability to manage accounts payable
5D	Ability to supply data necessary for AR, AP and GL processing
5E	Ability to calculate, apply and reverse penalty interest
5F	Ability to redisburse funds that were returned to SFA

6. Ability to exchange data internal and external

6A	Ability to interface with necessary applications
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7. Must provide a disaster recovery capability

7A	Backup and restore same session data
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8. Must provide for user authentication and data security

8A	Ability to perform user security
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9. Must be 508 compliant (Workforce Investment Act of 1998)

9A	Application must be 508 compliant
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1.6 User Security Administration

1.6.1 User Responsibilities

This section describes responsibilities required to support the FFEL Lender Redesign System. A Responsibility is a role that performs certain business functions and thus has access to certain application Extension components. A comprehensive list of predefined Responsibilities may be found in the reference guide for each Oracle Applications product.

ID #	Responsibility	Description
L1	Lender/Servicer LARS User - View Data	Can view LARSs administered by his/her Lender
L2	Lender/Servicer LARS User - Maintain Data	Can create, maintain, but can not submit LARSs administered by his/her own Lender
L3	Lender/Servicer LARS User - Submit Data	Can create, maintain and submit LARSs administered by his/her own Lender
E1	ED LARS View User	Can view all LARSs submitted by Lenders and Servicers.
E2	ED LARS Administration User	Can view and edit LARS submitted by Lenders and other lender information.
E3	ED LARS Sub-System Administrator	Can view and edit LARS submitted by Lenders and can Manage LARS configuration Management issues, analyze system performance, communication with all USERS globally

1.6.2 Component/Responsibility Access

This section further identifies the Application Extension components to which each Responsibility has access:

Application Extension Components	L1	L2	L3	E1	E2	E3
LAP Submission	V	M	M	N	M	V
LARS FTP Submission	V	M	M	V	M	V
Post Submission LARS Online Maintenance	N	N	N	N	M	M
Funds Management	N	N	N	N	N	M
Lender Deactivation	N	N	N	V	M	M
Lender Hold	N	N	N	V	M	M
Profile Page Maintenance	M	M	M	V	M	M
System Reports	V	V	V	V	M	M
Online Help	V	V	V	V	M	M

Key

M = Maintenance Capability

V = View only capability

N = No Access



L = Lender/Service
 E = Department of Education

1.6.3 Create New LARS Question Combinations

TA	TB	TC	TD	Screen Display
AY	BY	CN	DN	Enable Pages 1, 4, 5 Disable 2, 3
AY	BN	CY	DN	Enable Pages 2, 4, 5 Disable 1, 3
AY	BN	CN	DY	Enable Pages 3, 4, 5 Disable 1, 2
AY	BY	CY	DY	Enable Pages 1, 2, 3, 4, 5
AY	BN	CN	DN	Disable 1, 2, 3,4,5
AN	BN	CN	DN	Disable 1, 2, 3,4,5
AY	BN	CY	DY	Enable Pages 2, 3, 4, 5 Disable 1
AY	BY	CN	DY	Enable Pages 1, 3, 4, 5 Disable 2
AY	BY	CY	DN	Enable Pages 1, 2, 4, 5 Disable 3

Key

- A. Do you have activity to report this quarter?
- B. Do you have origination activity or adjustments to report?
- C. Interest Activity or adjustments?
- D. Special Allowance or adjustments?

Ref. Elements 89 - 92

2 Functional Requirements / Design

2.1 Functional Requirements Inventory

The following inventory defines the functional requirements for the redesign of the Lender Reporting System. The matrix displays the requirement number, requirement description, and the source of the requirement. References to the FFEL legacy system are prefaced by "X" and the screen number.

1. **Ability for a Lender and Servicer to apply for participation in the FFEL program (formerly the Lender Participation Questionnaire - LPQ). For lender/servicers this is a two-step process involving a Lender Application Process (LAP) and a hardcopy trading partner agreement (TPA).**
 - 1.A Ability enter data related to the Lender Application Process



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Req #	Requirement Description	Source of Requirement
1.A.1	Ability for a Lender with an existing LARS on file access the Lender Participation Application and apply for a new LID	ED Requirement
1.A.2	Ability to access the Lender Reporting System using Netscape 3.0 - 4.76 and Internet Explorer 5.0.	ED Requirement
1.A.3	Ability for a new Lender to access the Lender Participation Application and apply for a new LID	ED Requirement

1.B SFA must be able to deny an application

1.B.1	Ability for SFA to deny an application	ED Requirement
1.B.2	Ability for SFA to enter reason Lender's application was denied	ED Requirement

1.C SFA must be able to approve an application

1.C.1	Ability for ED to approve or reject LAP	ED Requirement
1.C.2	If an application is submitted for a Lender that currently has a Tax ID in the system should notify ED via email that an application has been submitted with a tax ID that is currently in the system	ED Requirement

1.D Lender application data must be edited before accepting or rejecting

1.D.1	System must perform error checks on LAP data before application is submitted to ED	ED Requirement
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1.E Approved application data must populate the vendor table

1.E.1	Approved application data must populate the vendor table	ED Requirement
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1.F Approval of an application will initiate the issuance of a Trading Partner Agreement

1.F.1	Upon completion of LAP that lender complete and Mail TPA to ED	ED Requirement
1.F.2	Prior to receipt of trading partner agreement, User ID and Password can not be active	ED Requirement

1.G Approval of Lender submitted TPA by SFA will activate LID, User ID and Password.

1.G.1	Provide ED the ability to confirm trading partner agreement has been received	ED Requirement
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1.G.2	Activate LID user name and password once TPA has been logged into the system by ED	ED Requirement
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1.H Approval or rejection of an application will initiate communication to ED, Lender, GA and Servicer.

1.H.1	Approval or rejection of an application will initiate communication to ED, Lender, GA and Servicer.	ED Requirement
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1.I Ability to create relationships between Lender, Servicer and GA

1.I.1	Ability to create relationships between Lender, Servicer and GA	ED Requirement
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1.J Servicer must have participating clients before application is accepted

1.J.1	Servicer must have participating clients before application is accepted	ED Requirement
1.J.2	Ability to assign a unique servicer identifier upon acceptance	ED Requirement
1.J.3	Ability to maintain servicer data	ED Requirement

2. Allow FFELP Lenders and Servicers to electronically complete and submit LARS financial and administrative data (formerly 799 report).

2.A Validate user name and password upon log-on

2.A.1	Each user ID must be unique. If a user requests an ID that is identical to an existing ID the application will prompt the user to select a different user ID (name)	ED Requirement
2.A.2	Lenders and Servicers who submit LARSs via FTP will need to be assigned unique passwords that would be included as part of the FTP transmission. Similarly, Lenders and Servicers who receive FTP transmissions (confirmation and response files) from ED will need to assign a password to ED that will be included in their transmission.	07/20/01 - Listserv

2.B Ability to submit LARS financial data via FTP via a web interface

2.B.1	LARS can not be submitted for a year less than 1997	ED Requirement
2.B.2	Purge rejected LARS data from the database once LARS has been processed and accepted by ED	ED Requirement
2.B.3	Ability to notify lender via email that LARS has been rejected and changes need to be made before submission is accepted	ED Requirement



2.B.4	<p>For rejections, system will create a e-mail with the following. Reject information, Lender name, Appropriate quarter, Number of days to complete the rejected LARS, and ED contact information</p> <p>(LISTSERV Comment:)</p> <p>ED should return response, edit errors, and file receipt confirmations to the Lender or Servicer via the same mechanism the Lender or Servicer used to submit the information to ED.</p> <p>a) If a LARS is submitted via ED's web site, the data entry screen(s) should be sophisticated enough to edit the data for validity before allowing it to be accepted, i.e., edit for alpha characters in numeric fields, valid Lender number, etc. Final "hard" edits might take place later, for example, during batch processing. If a LARS submitted via ED's web site was rejected for a hard edit, it would be desirable for the Lender to receive the edit rejection via an email message.</p> <p>b) Similarly, if a Lender or Servicer submitted LARS files via FTP, a response file should be returned after the LARS(s) submitted has either passed all edits or has been rejected. We suggest the response file be sent in plain text, delimited. ED should send a response indicating the Lender number for each 799 that passed all edits. If multiple 799s are submitted in a single FTP transmission, those that pass all edits should be processed immediately while only those that fail one or more edits should be rejected.</p> <p>c) For any error, the specific record type and record number in error should be returned as part of the message.</p>	ED Requirement
2.B.5	For approvals, system will create an e-mail with Statement of Account, reasonability message (if applicable), and contact information.	ED Requirement
2.B.6	For rejected LARS's, save the rejected LARS's to another staging database, and let the Lender or Servicer retrieve the 799 and make corrections only to the parts of the 799 that have problems and resubmit them.	07/17/01 – Listserv
2.B.7	The user must complete/ re-submit a rejected 799 within 14/30 days	ED Requirement
2.B.8	Ability to save, edit and view submission information.	ED Requirement
2.B.9	Delete rejected LARS data after 30 days if no change have been made to the data	ED Requirement

2.C Ability to complete and submit LARS financial data via the web

2.C.1	LARS can not be submitted for a year less than 1997	ED Requirement
2.C.2	All numeric fields on LARS should have default values of 0.00 for monetary and 0% for interest rate	Lender Form Redesign Workgroup



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		Meetings
2.C.3	All alpha numeric fields on LARS should have a null default value	Lender Form Redesign Workgroup Meetings
2.C.4	ED will be able to enter comments regarding approval/rejection.	ED Requirement
2.C.5	ED will be able to view and change non-financial LARS data for all Lenders.	ED Requirement
2.C.6	ED should not be able to see a Lender's LARS invoice until in "Submitted" status	Lender Form Redesign Workgroup Meetings
2.C.7	Fields on LARS should appear right justified	Lender Form Redesign Workgroup Meetings
2.C.8	The application will have the ability to perform calculations (origination, interest , special allowance and summary data)	ED Requirement
2.C.10	Standard edits will be performed on all entries on LARS to ensure the values are signed properly and are numeric	ED Requirement &
2.C.11	Ability to perform detailed edits on all ED LARS transactions entered into the system	Lender Interface Inventory 2.5.2.6
2.C.12	Once a LARS is submitted to ED the application should perform reasonability edits on each submission.	Lender Form Redesign Workgroup Meetings
2.C.13	Reasonability edits will be applied against field entries and based on a table stored percentage field applied against the previous quarterly input.	Lender Form Redesign Workgroup Meetings
2.C.14	Reasonability failures will be e-mailed to the lender/servicer	ED Requirement
2.C.15	Provide ability to print a blank LARS	Lender Form Redesign Workgroup Meetings
2.C.16	Provide ability to print a completed LARS with its existing data prior to submission	Lender Form Redesign Workgroup Meetings
2.C.17	Ability to view, change, update, approve, and post Lender data to the vendor database	Lender Interface Inventory
2.C.18	Provide the ED and lender/servicer the ability to inquire on-line the status of the LARS. The status types are: In-process, Available, Approved, Submitted. Available = LARS is ready for Lender to begin drafting (New LARS enters available status 4 days after the beginning of each quarter). In-Process = Lender has begun drafting LARS, but has not submitted LARS Submitted = Lender has completed and submitted LARS, but submitted LARS has not been approved by ED Approved = Lender's submitted LARS has successfully passes all ED edits Reject = Lender's submission to LARS via FTP failed one or more error checks and must be resubmitted	Lender Form Redesign Workgroup Meetings



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2.C.19	Provide the ability to partially enter form data, store it in a temporary holding area, then retrieve it to finish entering the data prior to submission	Lender Form Redesign Workgroup Meetings
2.C.20	Provide the ability to reset a form (clear input) allowing re-entry of input prior to submission	Lender Form Redesign Workgroup Meetings
2.C.21	The system shall prohibit any updates to a LARS once it is in " Approved " status	Lender Form Redesign Workgroup Meetings
2.C.22	The system shall populate user name and role to determine the types of reports that are available in the Navigator window	Lender Form Redesign Workgroup Meetings
2.C.23	When user enters data elements for 'origination fees', system should automatically populate corresponding data elements for 'Lender fee information'. This requirement would apply to 'Sub & Unsubsidized Federal Stafford' & 'PLUS loan' data elements.	07/06/01 - Listserv
2.C.24	For each loan type, the system would summarize the principal amount disbursed and populate Part V, Line 3, Loan Principal Disbursed.	07/06/01 - Listserv
2.C.25	Auto-populate fields with zeroes. Intent: maintain Partner data entry effectiveness.	07/06/01 – Listserv
2.C.26	Provide access to LARS via FP website.	07/06/01 – Listserv
2.C.27	Tab key should move Partner to next available data population field. Intent: maintain Partner data entry effectiveness.	07/06/01 – Listserv
2.C.28	Provide on-line, e-mail access to 'Customer Assistance Hotline'. Intent: maintain Partner data entry effectiveness.	07/06/01 – Listserv
2.C.29	The LARS data entry screens on ED's web site should look as much as possible like the different parts of the paper LARS. This will make for an easy transition and learning process for Lenders who submit their LARSs via the web.	07/20/01 - Listserv
2.C.30	Ability to override pre-populated fields.	07/20/01 - Listserv
2.C.31	Ability for Lenders/Serviceers to submit multiple forms in the same period	ED Requirement
2.C.32	Provide user with an indicator, by Loan Type, to be set if the Lender is acknowledging that the Beginning Principal Balance (line 2) for the quarter covered by the ED LARS is different from the Ending Principal Balance (Line 11) from the prior quarter's form. System is to perform this check, by Loan Type, on-line and prior to processing. Screens are to include columns for each loan type and provide the user the ability to key in the data elements by loan type	ED Requirement
2.C.33	Ability to receive multiple FTP files submissions for a specific servicer.	ED Requirement
2.C.34	Disbursement (yes/no checkbox) If the user checks the box, then the fields in the Tab 1 would be zeroed, if the user leaves box unchecked then he has to fill in all the details in the Tab 1	ED Requirement



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2.C.35	Interest Benefits should be included in the form that appears once the user select create new LARS. (yes/no checkbox) If the user checks the box, then the fields in the Tab 2: Loan Origination and Lender Fees would be zeroed, if the user leaves it unchecked then he has to fill in all the details in the Tab 2: Loan Origination and Lender Fees	ED Requirement
2.C.36	Lenders should not be able to create a new LARS if a LARS for that quarter has been accepted.	ED Requirement
2.C.37	New LARS should be submitted within 90 days after the end of the quarter. If LARS is not submitted Lender should receive a notification stating that LARS has not been submitted.	ED Requirement
2.C.38	Special Allowance. (yes/no checkbox) If the user checks the box, then the fields in the Tab 3: Interest Benefits would be zeroed, if the user leaves it unchecked then he has to fill in all the details in the Tab 3: Interest Benefits	ED Requirement
2.C.39	Lender/servicer cannot submit a new LARS until the 1st business day after the end of the quarter	ED Requirement
2.C.40	ED will not process a given LARS until the Commercial Paper and Quarterly T-Bills have been entered and verified.	ED Requirement
2.C.41	Ability to enter Interest Rates, Commercial Paper and Quarterly T-Bill rates	ED Requirement (Table 17, 18 & 30)
2.C.42	Ability to verify Annual Interest Rates, Quarterly Commercial Paper and T-Bill Rates.	ED Requirement (Table 17, 18 & 30)
2.C.43	There should be a Help Icon (?) next to fields in the form	ED Requirement
2.C.44	Provide Lenders the ability to file multiple LARSs and receive disbursements on LARSs on an individual basis (i.e. Lenders do not want LARSs to be looked at as a portfolio. Would like to divide the portfolio by Servicer and have ED create disbursements by Servicer.)	Lender Servicer Meeting 6/27
2.C.45	Duplicate entries are not allowed. Duplicate entry for loan type, fee percent, fee code and loan interest rate. Must have no more than one line for each unique combination of loan type, fee percent, fee code, and interest rate	ED Requirement
2.C.46	Each line item must be complete and valid if there is an entry in the Principal Amount of Loans column. If there are no valid line items associated with Principal Amounts of Loans then reject LARS with the error message indicated in applicable error message column	ED Requirement
2.C.47	Make use of a flat file for FTP transmission of LARS.	07/20/01 – Listserv
2.C.48	Accept LARS via FTP with unique sequential identifier sent by Servicer or sender. - Example: Sender/QTR-YR/Lender OE#/SEQ# 9 digits 700006/04-01/ 888885/000002578	07/19/01 - Listserv
2.C.49	Automatic Notifications - Proposals - Receive acknowledgement file on each LARS sent which contains unique identifier regardless of how many sent in batch. Should be an FTP file back to Servicer (server email address) or sender - not to employee email. Then send e-mail to Lender saying file received via FTP or Web from sender.	07/19/01 - Listserv
2.C.50	Proposed Possible status screen: 1. Received - RCVD 2. Processing -	07/19/01 - Listserv



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	PROC 3. Approved - Check Sent - APCS 4. Approved - Check Processing - APCP 5. Rejected - RJTD Forms 2000 status codes: 1. Accepted, 2. In Process, 3. Rejected, 4.Submitted	
2.C.52	Proposed notifications can be sent by clicking on button at ED Administration screen.	07/19/01 - Listserv
2.C.55	Files transferred via FTP to and from ED must have an identifier. (Comment: should include the identifying number of the Lender or Servicer who submitted / will receive the file, the year and quarter of the LARS(s) submitted, and a date / time stamp.)	07/20/01 - Listserv
2.C.56	Ability to view Lender Search Report for each approved invoice	ED Requirement
2.C.57	Ability to print Lender Search Report for each approved invoice	ED Requirement
2.C.58	The online Lender Search Report will include all data and related calculations for each section at a detail and summary level. In addition, it will include the payment date and trace number.	07/20/01 - Listserv; ED Requirement
2.C.59	Ability for ED to perform stress tests.	ED Requirement
2.C.60	Ability for lenders/servicers to test web application	ED Requirement
2.C.70	Ability for lenders/servicers to test FTP application	ED Requirement

2.D Ability for Lender/Servicer to update profile data.

2.D.1	Servicer LID must have at least one association with the submitting Lender LID on the ED Lender file	ED Requirement
2.D.3	The Lender profile is to include a list of associated Servicers. This list should be protected and updated by the Lender or SFA only	ED Requirement
2.D.4	When Lender profile information is changed (Part I data), ED should notify each Servicer who submits LARS reports for the Lender.	07/20/01 - Listserv
2.D.5	Link Lenders and Servicers through association	ED SFA
2.D.6	Each Lender must have a routing number and account number for deposit	ED Requirement
2.D.7	A profile page will be associated with each LID. Detailed data on all individuals associated with the processing LARS or the LID will be listed in the profile page	Lender Online Discussion 6/20
2.D.8	Ability to update Profile Page Screens	Lender Online Discussion 6/20
2.D.9	When profile page is updated, send an email to both Lender and Servicer confirming the update	Lender Online Discussion 6/20

2.E Allow multiple invoices for the same Lender for the same year and quarter.

2.E.1	Allow multiple invoices for the same Lender for the same year and quarter.	ED Requirement
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2.F Servicer can only submit a single invoice for a given year and quarter.

2.F.1	Servicer can only submit a single invoice for a given year and quarter for each serviced client.	ED Requirement
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2.G Develop consistent header to segregate FTP transmissions

2.G.1	The system shall use the Users Oracle Applications user name to populate the header section	Lender Form Redesign Workgroup Meetings
2.G.2	System should capture name of person submitting 799	ED Requirement
2.G.3	System should capture submission date	ED Requirement
2.G.4	Lender cannot submit more than one 799 per quarter per Servicer.	ED Requirement
2.G.5	The quarter ending year must be numeric. It must be greater than "66". The year/quarter date must match the year/quarter date in Part 4 line items coded "BC"	ED Requirement
2.G.6	When completing a new submission the Lender should have the option to select past years and quarters for all LARS that have not been submitted. Additionally, the Lender should have the option to complete the current quarter LARS	ED Requirement

2H Provide Lenders the ability to communicate with SFA via email through the LARS process

2.H.1	Lenders will communicate with SFA via email through the LARS process using the LR mailbox.	ED Requirement
2.H.2	All communication should include contact information	ED Requirement

3. Provide ED the ability to process Lender/Servicer submitted data.

3.A Provide SFA and lender/servicer the ability to update Lender/Servicer profile data.

3.A.1	Ability to keep an audit trail of Lender and ED actions.	ED Requirement
3.A.2	Each update will track user-id and date/time stamp.	ED Requirement
3.A.3	Each approved update will generate e-mails to the requestor and the lender (if different).	ED Requirement
3.A.4	E-mail notification shall contain the lender identification number, user making change, change made, and date/time stamp.	ED Requirement

3.B SFA will not have the ability to change financial data.

3.B.1	SFA will not have the ability to change financial data.	ED Requirement
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3.C SFA will perform logic and reasonability edits on submitted data.

3.C.1	Ability to perform logic and reasonability edits on submitted data	ED Requirement
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3D SFA will initiate calculations on submitted data.

3.D.1	Perform financial analysis of Lender data.	ED Requirement
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3E SFA will be able to track the status of a submission from receipt to payment

3.E.1	Review the status of a fee for a Lender	ED Requirement (X200)
3.E.2	Review the status of all fees for a Lender	ED Requirement (X200)
3.E.3	Track status of LARS	ED Requirement (X200)
3.E.4	Ability to view posted checks online	ED Requirement (X230)
3.E.5	Ability to view online view of submitted LARS	Lender ED Requirement (X230)

3F SFA will electronically issue a confirmation notification up receipt of the invoice and statement of account upon approval of the invoice.

3.F.1	Ability to insert specialized comments in canned email messages that are sent to the Lender community.	ED Requirement
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3.G SFA will process upon receipt of submission.

3.G.1	Ability to validate lending data according to business rules.	ED Requirement
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3.H Payments to Lenders/Serviceers will be issued on a scheduled basis.

3.H.1	Payments to Lenders/Serviceers will be issued on a scheduled basis.	ED Requirement
3.H.1.	Ability to track funds availability	ED Requirement

3.I Ability to deactivate a Lender



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3.1.1	Ability to identify lender(s) who have not submitted a LARS for 2 quarters	ED Requirement
3.1.2	Ability to notify lender, servicers and guaranty agencies about scheduled deactivation quarterly.	ED Requirement
3.1.3	Ability to send "Notification of Proposed Deactivation" email to all Lenders on the "proposed deactivation" list 14 days after end of quarter	ED Requirement
3.1.4	Deactivation notice should be sent electronically.	ED Requirement
3.1.5	Deactivation notice should identify lender identification number, lender name, state, last quarter filed, accounts receivable/payment, contact name and phone number and deactivation date.	ED Requirement
3.1.6	Ability to automatically terminate participation flag from vendor file. Deactivation should also revoke user-id and password	ED Requirement
3.1.7	Ability to establish Lender deactivation date	ED Requirement
3.1.8	Ability to send "Notification of Deactivation" email to all deactivated Lenders 70 days after the end of the quarter	ED Requirement
3.1.9	Ability to notify lender, servicer and guaranty agency of deactivation status.	ED Requirement
3.1.10	Final deactivation notice should include lender identification number, name, and deactivation date.	
3.1.11	Ability to remove Lenders from active Lender list and place Lender in suspended (temporarily deactivated) status 70 days after end of quarter	ED Requirement (X205)
3.1.12	Ability for Dept of Ed staff to record and save comments associated with individual Lenders proposed for deactivation	ED Requirement
3.1.13	Provide Dept of Ed Staff with the ability to perform a one quarter override on any Lender proposed for deactivation	ED Requirement (X205)
3.1.14	Add Lender to "proposed deactivation" list if Lender maintains a zero balance for 2 quarters and has not submitted a 799 for 2 quarters	ED Requirement
3.1.15	Exclude all "new" Lenders who have been in the system for less than four quarters from "proposed deactivation" list	ED Requirement
3.1.16	Ability to remove Lender from the "proposed deactivation" list if Lender submits a LARS prior to deactivation	ED Requirement (X205)
3.1.17	Produce on a quarterly basis "Deactivation" report	ED Requirement
3.1.18	When a Lender enters "Deactivated" status all associated user security rights should be disabled	ED Requirement 9/20/01
3.1.19	Upon deactivation notify associated lenders and servicers via email	ED Requirement 9/20/01
3.1.20	Ability to specify that Lender is being deactivated as a result of a merger	ED Requirement 9/20/01



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3.I.21	Track merged lids within the lender profile page	ED Requirement
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3.J Ability to place a Lender on hold

3.J.1	Ability for FM/ED to put Lender on Hold	ED Requirement (Table 32)
3.J.2	Submitted LARS that are flagged "hold" should not be processed, but moved to a hold queue	ED Requirement
3.J.3	Ability for a LARS submitted in Hold status to enter a hold queue	ED Requirement
3.J.4	Notify ED each time a LARS that is submitted enters the Hold queue	ED Requirement
3.J.5	Do not notify Lender on hold that LARS has errors	ED Requirement (X187)
3.J.6	Ability for ED to accept or reject a LARS that is on Hold	ED Requirement (X187)
3.J.7	Ability to track individual releasing or rejecting LARS	ED Requirement (X187)
3.J.8	Ability for ED to take off hold	ED Requirement (Table 32)
3.J.9	Ability to move from hold status to process status	ED Requirement
3.J.10	If rejected give ED the ability to enter comments that will be emailed back to the Lender	ED Requirement
3.J.11	If Lender is in Hold status, reject all LARS submitted for the Lender.	ED Requirement 9/20/01
3.J.12	If Lender submits a LARS that is rejected because Lender is in Hold status, notify lender that until Hold is lifted submitted LARS will be rejected	ED Requirement 9/20/01

3.K Record confirmation of a payment to a Lender by the U.S. Treasury

3.K.1	Ability to reconcile program level data back to the financial data.	ED Requirement
3.K.2	Ability to capture certification date	ED Requirement
3.K.3	Ability to capture payment date	ED Requirement
3.K.4	Ability to capture EFT/Check trace number	ED Requirement



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3.K.5	Ability to capture schedule number	ED Requirement
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3.L Ability to collect funds (Current Environment)

3.L.1	Create a SF 215 (Deposit Ticket to treasury). If funds received by Mellon, Mellon creates a SF 215 and sends to treasury.	ED Requirement (X166 & 187)
3.L.2	Ability to distinguish between all check types: Gratuitous Payment, Collection applied to a receivable, collection of a consolidated loan rebate fee, collection of a Sallie Mae offset fee	ED Requirement (X166 & 187)
3.L.3	Ability to enter checks	ED Requirement (X166 & X187)
3.L.4	Ability to reverse a collection and post to another Lender portfolio	ED Requirement (X166 & X187)
3.L.5	Ability to reverse a collection, offset a receivable, and re-establish the receivable	ED Requirement (X166 & X187)
3.L.6	Accept a check and post to a Lender portfolio, and not against a receivable (i.e. gratuitous payment)	ED Requirement (X166 & X187)
3.L.7	Accept and process SF 5515 (Debit Voucher that comes from Treasury)	ED Requirement (X166 & X187)
3.L.8	Be able to process a SF 1081 as a collection (enter the funds GSL030)	ED Requirement (X166 & X187)
3.L.9	Generate a SF 1081, to send as a hardcopy	ED Requirement (X166 & X187)
3.L.10	Identify the separation between a regular LARS and re-certified payment	ED Requirement (X166 & X187)
3.L.13	Post a check to Account Receivable	ED Requirement (X166 & X187)
3.L.14	View real-time summary of check data being entered	ED Requirement (X166 & X187)
3.L.15	Ability to verify that checks have been posted correctly	ED Requirement (X166 & X187)
3.L.16	Reverse checks posted to an individual Lender	ED Requirement (X166 & X187)
3.L.17	Ability to refund all or part of a Lender fee	ED Requirement (x194)



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3.L.18	Ability to track submitted fees	ED Requirement (X202)
3.L.19	Review the status of a fee for a Lender	ED Requirement (x235)
3.L.20	Ability to track all fees payable to ED	ED Requirement (X230)

3.M Ability to manage funds received by Lenders

3.M.1	Ability to view every receivable for a given Lender	Lender Receivable Entry Screen (x235)
3.M.2	Ability to determine if Lender should receive an EFT payment or hardcopy check	Lender Interface Inventory 2.5.2.6
3.M.3	Ability to differentiate between delinquent and non delinquent receivables.	ED Requirement (X235)
3.M.4	Ability to establish an Audit Receivable	Receivable Transaction Input Program Screen (X170)
3.M.5	Release an audit receivable for payment	Receivable Transaction Input Program Screen (X170)
3.M.6	Ability to charge interest on delinquent debts	ED Requirement
3.M.7	Ability to capture Treasury's "Current Value of Funds Rate" Percentage	ED Requirement (Table 8)
3.M.8	Ability to calculate interest on delinquent debts using both 365 and 366.	ED Requirement
3.M.9	Ability to waive interest accrued	ED Requirement (X170)
3.M.10	Ability to write-off interest accrued	ED Requirement (X170)
3.M.11	Ability to write-off a receivable	Receivable Transaction Input Program Screen (X170)
3.M.12	Ability to create dunning notice(s) to lenders on a predetermined schedule.	ED Requirement
3.M.13	Ability to create follow-up dunning notices to lenders on a predetermined schedule.	ED Requirement



	schedule.	Requirement
3.M.14	Ability to e-mail dunning notices to lenders on a predetermined schedule.	ED Requirement
3.M.15	Ability to modify dunning notices.	ED Requirement

4. Provide to produce canned and ad hoc reports using current and historical data.

4.A Ability for SFA to produce Adhoc reports using current and historical data

4.A.1	Ability for SFA to produce Adhoc reports using current and historical data (Reference reporting section)	ED Requirement
4.A.1	Ability to report on funds availability by general ledger account or other accounting classification	ED Requirement
4.A.2	Ability to create daily production reports	ED Requirements
4.A.2.1	Daily production report should differentiate between WEB submissions and FTP	ED Requirements
4.A.2	Ability to create monthly production reports	ED Requirements
4.A.3	Monthly production reports will summarize all LARS activity. Should present payment and collection activity.	ED Requirement

4.B Ability for SFA to produced canned reports using current and historical data

4.B.1	Identify and report on loans by loan type (e.g., Stafford Subsidized and Unsubsidized, PLUS, Supplemental Loans for Students, and Consolidated)	ED Requirement
4.B.2	Populate Loan Type codes: SF = Stafford PL = Federal PLUS SL = Federal SLS CL = Federal Consolidation SU = Unsubsidized Stafford LARS loan type codes should match NSLDS loan type codes LOAN_TYPE_ID LOAN_TYPE_ACRNYM LOAN_TYPE_DESC 1 SF Federal Sub Stafford Loans from FFEL 2 PL Federal PLUS Loans from NSLDS 3 SL Federal Supplemental Loans for Students (SLS) from NSLDS 4 CL Federal Consolidation Loans from NSLDS	Application Standard



	5 SU Unsubsidized Stafford Loans from NSLDS	
4.B.3	Allow SFA community easy access to pertinent Lender information with appropriate security and controls	ED Requirement
4.B.4	Allow users to design reports and extract files for their specific requirements, and to perform table look-ups and expansion of codes when needed to clarify the information contained within the reports	ED Requirement
4.B.5	Facilitate the analysis of information contained in the system by allowing analysts to obtain report information and the results of system queries in data files that can be transferred to other applications or analytical tools	ED Requirement
4.B.6	Produce, distribute, and provide access to formatted reports defined by agency management for the specific requirements of the agency and Federally mandated Lender reporting requirements	ED Requirement
4.B.7	Provide capability to define query parameters and allow the user to query the system for a variety of Lender information	ED Requirement
4.B.8	Provide for easy access to historical files for comparative, analytical, and trend Lender information	ED Requirement
4.B.9	Provide for the production of formatted reports. The system must allow for the reformatting of reports to present different sorts of the Lender information, the presentation of only specific information in the format selected, and the summarization of data	ED Requirement
4.B.10	Provide system managers with system statistics to determine the functions and operations performed by specific users and reports generated or accessed	ED Requirement
4.B.11	Provide the capability to run on-demand analysis reports for general ledger accounts within appropriation/fund any time during accounting period	ED Requirement
4.B.12	Summarize the number and dollar amounts of disbursements made to Lenders for each of the program areas for a specific period of time	ED Requirement
4.B.13	Provide for sufficient audit trails to trace data errors and the result of various operations of the system	ED Requirement
	4.C Ability for Lenders and Servicers to produce canned reports related to owned LIDS	
4.C.1	Ability for Lenders and Servicers to produce canned reports related to owned LIDS	ED Requirement

5. Ability to collect and report payments and collections both internally and externally.



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5.A Ability to interface with Pay.Gov

5.A.1	Ability to interface with Pay.Gov	ED Requirements
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5.B Ability to manage accounts receivable

5.B.1	Based on data in LARS setup accounts receivable profile in FMS	FMS
5.B.2	Ability to clear receivables through PAY.GOV	FMS
5.B.3	Ability to track origination fee types: CLRF, SLMA, GART	ED Requirement 9/20/01

5C Ability to manage accounts payable

5.C.1	Payment of Lender invoices – Verify that invoices are processed and certified by the Department within the mandated 30 days.	
5.C.2	Ability to receive Lender payments.	

5.D Ability to supply data necessary for AR, AP and GL processing

5.D.1	Make on-line inquiries about the status of payments in progress	ED Requirement
5.D.2	Provide appropriate internal control over all payment processes along with verifiable audit trail	ED Requirement
5.D.3	Record expenditures	ED Requirement
5.D.4	Record obligations	ED Requirement
5.D.5	Appropriate accounting entries namely General Ledger and Accounts Payable should be generated automatically when the LARS is processed and loaded into Oracle Payables/Receivables	ED Requirement
5.D.6	LARS must pass all edits (Hard, Soft and Reasonability) before it is entered into Oracle Payables/Receivables	ED Requirement

5.E Ability to calculate, apply and reverse penalty interest

5.E.1	Ability to determine if payments were certified within 30 days of receipt; if not, calculate penalty interest	Lender Interface Inventory 2.5.2.6
5.E.2	Ability to approve the payment of penalty interest to a Lender	ED Requirement (x195)
5.E.3	Approved penalty interest should create an Accounts Payable to the lender	ED Requirement
5.E.3	Ability to disapprove the payment of penalty interest to a Lender	ED Requirement (x195)
5.E.4	Generate report showing amount of late interest due to Lender	ED Requirement (x195)
5.E.5	Trigger penalty interest based on certification date	ED Requirement



		(x195)
5.E.6	Penalty interest should not be calculated on reintroduced payments	ED Requirement
5.E.7	Penalty interest should not be calculated on late submissions (90 days late)	ED Requirement
5.E.8	Penalty interest should not be calculated on refunds or other miscellaneous payments not generated by a lender invoice	ED Requirement

5F Ability to redisburse funds that were returned to SFA

5.F.1	Ability to cancel LARS disbursement and repay	ED Requirement (X168)
5.F.2	Ability to cancel a disbursement	ED Requirement (X168)
5.F.3	Ability to cancel submitted LARS (Stop payment that has not been disbursed)	ED Requirement (X168)
5.F.4	Ability to repay a Lender who has already been paid based on a return payment or after receipt of SF145/ SF 1098	ED Requirement (X168)

6. Ability to exchange data internal and external

6.A Ability to interface with necessary applications

6.A.1	Ability to interface with necessary applications (Reference Interface Section)	ED Requirement
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7. Must provide a disaster recovery capability

7.A Backup and restore same session data

7.A.1	The DBA system backup is mandatory and automatic. This backup is performed daily by the application DBA.	DBA
7.A.2	The LARS application will be marked to restart itself incase of a database crash. If a database crash were to occur while in the middle of execution, the Load program will re-start itself.	DBA
7.A.3	Ability to notify users if system experiences database crash or down for other causes (maintenance etc.)	ED Requirement

8. Must provide for user authentication and data security. Prior to access to FMS, a system check will be performed to verify that the lender/servicer has submitted a TPA.

8A Ability to perform user security

8.A.1	Only Lenders should be enabled to change fields such as Lender legal name, address, and ABA routing. ED staff should have the ability to edit all fields	Listserv
8.A.2	Ability for ED user to update Lender profile	ED Requirement
8.A.3	Ability to add comments	ED Requirement



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8.A.4	Ability to insert comments in preformatted notifications	ED Requirement
8.A.5	Ability to send emails to Lender	ED Requirement
8.A.6	Ability to warehouse payments and release on target date (Target date = date of receipt + XX days)	ED Requirement
8.A.7	Capture date of receipt	ED Requirement
8.A.8	Give ED ability to view Reasonability edits that have caused a LARS to fail	ED Requirement
8.A.9	Different levels of security to be built--different users per partner will be enabled with different access capabilities.	07/06/01 - Listserv
8.A.11	Functionality will be built to automatically save data prior to Partner logging off or system timing out--for 'on-line data entry'.	07/06/01 - Listserv
8.A.12	ED will archive electronic transmissions (entered via web and uploaded via FTP). Intent: audit trail--timelines for archiving currently being developed government wide.	07/06/01 - Listserv
8.A.13	'FTP solution' record layout/format will mirror 'on-line data entry solution' design/format. Intent: system logic/edits will be the same for information exchanged via data entry and information/files created off-line but submitted via an internet web transfer protocol--ensures data integrity and internal consistency of partner data.	07/06/01 - Listserv
8.A.14	Each quarter, allow ED Staff to enter data that enables the special allowance variables and use to calculate special allowance.	ED Requirement

9. Must be 508 compliant. Oracle Federal Financials is 508 compliant



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2.2 Data Elements and Business Rules

The following matrix lists all data elements that will be involved in the redesign of the Lender Payment Process. In addition to listing all the data elements for all the parts of the LARS, the data elements for the Lender Participation Questionnaire (LAP) are also listed. Business Rules as well as the data element descriptions are provided for the developer's reference.

Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
Lender Application Process (LAP)									
1.	Lender Name	Name of the lending organization	Alpha - Numeric	N/A	YES	N/A	Editable	Match first 10 characters of Lender name to corresponding characters of Lender Name in the ED Lender database. Match in conjunction with Lender Zip Code.	
2.	Lender Address Line 1	Address of lending organization	Alpha - Numeric	N/A	YES	N/A	Editable	Address of the Lender. Address must include city, state and zip code.	
3.	Lender Address Line 2	Address of lending organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional.	
4.	Lender Address Line 3	Address of lending organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional.	
5.	Lender Address Line 4	Address of lending organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional.	
6.	Lender City	City in which the Lender's office is located	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
7.	Lender State	State in which the Lender's office is located	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank	
8.	Lender Zip Code	Zip Code of Lender's address	Numeric	NO	YES	Zero/99999	Editable	The Zip Code must match with the Zip Code in the existing Lender Database.	
9.	Lender Phone Number	Phone number at which the Lender can be reached	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank.	
10.	Lender Contact Name	Point of contact at the lending organization	Alpha - Numeric	N/A	YES	N/A	Editable	Name of person to contact for error resolution. Required prior to LARS processing.	
11.	Lender Contact Phone Number	Phone number of Lender contact.	Numeric	N/A	YES	N/A	Editable	Phone number of Lender contact. Required prior to LARS processing.	
12.	Lender Contact Fax Number	Fax number of Lender contact	Numeric	N/A	NO	N/A	Editable	Fax number of Lender contact.	
13.	Tax ID	This item is the 9-digit employer identification number (EIN) assigned to the lending organization by the U.S. Internal Revenue Service.	Numeric	NO	YES	Zero/999999999	Editable	The EIN must match to the EIN on the ED Lender file.	
14.	Lender Email	E-mail address of the Lender	Alpha - Numeric	N/A	YES	N/A	Editable	This field to be used for error notification and confirmation.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
15.	Lender disbursing loans with tax-exempt funds?	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A	Editable	Lender is required to indicate if it will disburse loans with tax-exempt funds.	
16.	Do you have a servicing contact with a servicing organization to maintain all or part of your portfolio?	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A	Editable	If no hide all Servicer fields. If yes enable all Servicer fields	
17.	Servicer Name	Name of servicing organization, if applicable	Alpha - Numeric	N/A	YES, if Servicer exists	N/A	Editable	<p>The first ten positions of the Servicer name must match the corresponding characters in the ED Lender database.</p> <p>Match should be made in conjunction with Servicer Zip Code.</p> <p>Lenders must be allowed to provide multiple Servicer profile data that will identify associations between the Lender and Servicers.</p> <p>The following fields must be completed for each Servicer that is submitting LARs on behalf of the Lender.</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
18.	Servicer submitting quarterly interest and special allowance	Answer will be either 'yes' or 'no'	Boolean	N/A	YES, if Servicer exists	N/A	Editable	Lender is to indicate if Servicer(s) will submit LARSs for Lender.	
19.	Servicer LID	A 6-digit code used to identify the Servicer. This should be able to link to the Lender LID.	Numeric	NO	NO	Zero/999999	Editable	<p>Must be valid Servicer LID. Must have an association with the submitting Lender LID on the ED Lender database and the association must be current.</p> <p>Valid number ranges are: Guaranty Agency 700-799 Lender 800001 – 899999 Servicer 700001 – LARS999</p>	
20.	Servicer Address Line 1	Address of Servicer organization	Alpha - Numeric	N/A	YES	N/A	Editable	Address of the Servicer.	
21.	Servicer Address Line 2	Address of Servicer organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional.	
22.	Servicer Address Line 3	Address of Servicer organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
23.	Servicer Address Line 4	Address of Servicer organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional.	
24.	Servicer City	City in which the Servicer's office is located	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank.	
25.	Servicer State	State in which the Servicer's office is located	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank	
26.	Servicer Zip Code	Zip Code of Lender's address	Numeric	NO	YES	Zero/99999	Editable	The Zip Code must match with the Zip Code in the existing Lender Database.	
27.	Servicer Phone Number	Phone number at which the Lender can be reached	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank.	
28.	Effective date of Servicer contract	Official date the Servicer began servicing the Lender	Date	NO	NO	N/A	Editable	Lender will need to provide begin date on which the Servicer was associated with the Lender (enabled to provide LARS data). Must be complete for each Servicer.	
29.	Select all Guaranty Agencies Lender Currently Works with	Lender is to indicate guaranty agency associations. Populated based on what is selected in the Drop down with GA Listing will populate GA LID and Code.	Alpha - Numeric	N/A	YES	N/A	Read-Only	Lender is to indicate guaranty agency associations. The Lender has the ability to select multiple guaranty agencies	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
30.	Do you have additional LIDs	Answer will be either 'yes' or 'no'	Boolean	NO	NO	N/A	Editable	Lender is to provide each additional LID maintained for administering student loan portfolios. If yes is selected Additional LID field is enabled.	
31.	Additional LID	Lender enters any additional LID's associated with Lender	Numeric	NO	Yes	Zero/999999	Editable	If LID is active Populate Additional Lender Fields with Lender data, if multiple Lenders exist under LID show Lender the multiple Lender list and allow Lender to select Lender. If LID is invalid or if Lender has been deactivated then Lender is told that LID is invalid. Lender has ability to add additional text boxes.	
32.	Eligible Lender Trustee	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A	Editable	Lender is to indicate (Y or N) if it will act as a trustee (hold loans on behalf of another organization) for FFELP purposes	
33.	Type of Institution	Type of lending institution (to be chosen from the list)	Alpha - Numeric	N/A	YES	N/A	Editable	Lender is to provide type of institution by selecting types from the following list: Corresponding codes for institution types are: A National Bank B State Bank (FDIC) C State Bank (Non-FDIC) D Federal Savings And Loan E State Savings And Loan F Federal Credit Union G State Credit Union H Mutual Savings Bank	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								I Insurance Company J Institution Of Higher Education K Direct Student Loan Program L Vocational School M Other (provide space for description)	
34.	Name of Designated LARS Security Administrator	Lender indicates name of person overseeing security administration	Alpha - Numeric	N/A	NO	N/A	Editable	The submittal of data in this field and the following “designated processor” fields is to invoke the digital signature certificate process. A certificate of authentication will need to be created for each designated processor. The remainder of the business rules and sub requirements will need to be made in relation to an SFA enterprise wide decision on digital signatures.	
35.	Routing Number (Due to requirements stated under the Debt Collection Act Routing Number must be collected. Routing number will only be used	Routing number for EFT payments to Lenders.	Numeric	NO	YES	Zero/999999999	Editable	Routing number for EFT payments to Lenders. This is a required field. If the Lender provides routing and account numbers on the LARS, corresponding matching numbers must exist in the ED Lender database. Reject the LARS submission if routing or account numbers do not match, notify user and Lender. Reject if not corrected prior to processing.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	to Credit your account)								
36.	Account Number for Deposit: (Due to requirements stated under the Debt Collection Act Account Number must be collected. Account number will only be used to Credit your account)	This number is used by the institution Receiving the lending organization's payment to credit the Lender's bank account.	Alpha - Numeric	NO	YES	Zero/9999 9999 9999 9999	Editable	If the Lender provides routing and account numbers on the LARS, corresponding matching numbers must exist in the ED Lender database. Reject the LARS submission, if routing or account numbers do not match, notify user and Lender. Reject if not corrected prior to processing.	
Profile Page									
37.	Lender Name	Name of the lending organization	Alpha - Numeric	N/A	YES	N/A	Editable	Match first 10 characters of Lender name to corresponding characters of Lender Name in the ED Lender database. Match in conjunction with Lender Zip Code.	
38.	Lender Identification Number (LID)	The LID is a 6-digit code assigned by ED to identify the Lender as a participant in	Number	NO	YES	Zero/9999 99	Read-Only	Lender identification (LID) number provided must be a participating Lender in the FFEL Interest and Special Allowances Program as coded in the ED	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		the FFEL program.						Lender database. Prompt user to correct on screen. If error is not corrected before processing is invoked, assign fatal error and reject LARS submission. Identify, by LID, Lenders on the Select Lender List (audit list).	
39.	Lender Address Line 2	Address of lending organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional	
40.	Lender Address Line 3	Address of lending organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional	
41.	Lender Address Line 4	Address of lending organization	Alpha - Numeric	N/A	NO	N/A	Editable	Optional	
42.	Lender City	City in which the Lender's office is located	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank.	
43.	Lender State	State in which the Lender's office is located	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank.	
44.	Lender Zip Code	Zip Code of Lender's address	Numeric	NO	YES	Zero/99999	Editable	Must not be blank.	
45.	Lender Phone Number	Phone number at which the Lender can be reached	Alpha - Numeric	N/A	YES	N/A	Editable	Must not be blank	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
46.	Lender Contact Name	Point of contact at the lending organization	Alpha - Numeric	N/A	YES	N/A	Editable	Name of person to contact for error resolution. Required prior to LARS processing.	
47.	Lender Contact Phone Number	Phone number of Lender contact.	Numeric	N/A	YES	N/A	Editable	Phone number of Lender contact. Required prior to LARS processing.	
48.	Tax ID	This item is the 9-digit Employer Identification Number (EIN) assigned to the lending organization by the U.S. Internal Revenue Service.	Numeric	NO	YES	Zero/9999 9999 9	Editable	The EIN must match to the EIN in the ED Lender database.	
49.	Lender Email	E-mail address of the Lender	Alpha - Numeric	N/A	YES	N/A	Editable	This field to be used for error notification and confirmation.	
50.	Interest Calculation Method	Choose from Actual Days in the year, or 365 or 365.25 ED will calculate interest on behalf of the Lenders when "BC" is entered.	Boolean	N/A	YES	N/A	Read Only (for 4 consecutive years)	System should understand if calendar has 365, 265.25 or 366 days	
51.	Lender disbursing loans with	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A	Editable	Lender is required to indicate if it will disburse loans with tax-exempt funds.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	tax-exempt funds?								
52.	Will a Servicer administer your account	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A	Editable	If 'no' hide all Servicer fields. If 'yes' enable all Servicer fields	
53.	Servicer Name	Name of servicing organization, if applicable	Alpha - Numeric	N/A	YES, if Servicer exists	N/A	Editable	The first ten positions of the Servicer name must match the corresponding characters in the ED Lender database. Match in conjunction with Servicer Zip Code. Lenders must be allowed to provide multiple Servicer profile data that will identify associations between the Lender and Servicers. The following fields must be completed for each Servicer that is submitting LARSs on behalf of the Lender.	
54.	Servicer submitting quarterly interest and special allowance	Answer will be either 'yes' or 'no'	Boolean	N/A	YES, if Servicer exists	N/A	Editable	Lender is to indicate if Servicer(s) will submit LARSs for Lender.	
55.	Servicer LID	A 6-digit code used to identify the Servicer. This should	Number	NO	NO	Zero/999999	Editable	Must be valid Servicer LID. Must have an association with the	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		be able to link to the Lender LID.						submitting Lender LID in the ED Lender File and, The association must be current.	
56.	Effective date of Servicer contract	Official date the Servicer began servicing the Lender	Date	NO	YES	N/A	Editable	Lender will need to provide begin date on which the Servicer was associated with the Lender (enabled to provide LARS data). Must be complete for each Servicer.	
57.	Guaranty Agency authorizing LID	A 6-digit code used to identify the guaranty agency (GA). Drop down with GA Listing will populate GA LID and Code.	Number	NO	YES	Zero/999999	Read-Only	Lender is to indicate which Guaranty Agency the LID	
58.	Additional Guaranty Agency Lender Currently Works with	Lender is to indicate guaranty agency associations. Populated based on what is selected in the Drop down with GA Listing. This will populate GA LID and Code.	Alpha - Numeric	N/A	YES	N/A	Read-Only	Lender is to indicate guaranty agency associations. The following guaranty agency fields are to be completed for each guaranty agency the Lender is associated with.	
59.	Guaranty Agency Name	Name of Guaranty Agency. Will prepopulate based	Alpha - Numeric	N/A	YES	N/A	Read-Only	Name of associated guarantor.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		on GA Lender Selects							
60.	Guaranty Agency Address Line 1	Address of Guaranty Agency. GA Lender Selects	Alpha - Numeric	N/A	YES	N/A	Read-Only		
61.	Guaranty Agency Address Line 2	Address of Guaranty Agency.	Alpha - Numeric	N/A	NO	N/A	Read-Only		
62.	Guaranty Agency Address Line 3	Address of Guaranty Agency.	Alpha - Numeric	N/A	NO	N/A	Read-Only		
63.	Guaranty Agency Address Line 4	Address of Guaranty Agency.	Alpha - Numeric	N/A	NO	N/A	Read-Only		
64.	Guaranty Agency City	City where Guaranty Agency is located.	Alpha - Numeric	N/A	YES	N/A	Read-Only		
65.	Guarantee Agency State	State where Guaranty Agency is located.	Alpha - Numeric	N/A	YES	N/A	Read-Only		
66.	Guaranty Agency Zip Code	5-digit zip code of Guaranty Agency address.	Numeric	NO	YES	Zero/99999	Read-Only		



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
67.	Do you have additional LIDs	Answer will be either 'yes' or 'no'	Boolean	NO	NO	Zero/9999 99	Editable	Lender is to provide each additional LID maintained for administering student loan portfolios other than the LID provided in the beginning of this LAP. If 'yes' is selected Additional LID field is enabled.	
68.	Additional LID	Lender enters any additional LID's associated with Lender	Numeric	NO	Yes	N/A	Editable	If LID is active Populate Additional Lender Fields with Lender data, if multiple Lenders exist under LID show Lender the multiple Lender list and allow Lender to select Lender. Lender has ability to add additional text boxes.	
69.	Eligible Lender Trustee	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A	Editable	Lender is to indicate (Y or N) if it will act as a trustee (hold loans on behalf of another organization) for FFELP purposes	
70.	Type of Institution	Type of lending institution (to be chosen from the list)	Alpha – Numeric	N/A	YES	N/A	Editable	Lender is to provide type of institution by selecting types from the following list: National Bank State Bank (FDIC) Federal Savings and Loan State Savings and Loan Federal Credit Union State Credit Union Mutual Savings Bank	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								Insurance Company Institution of Higher Education Direct State Loan Program Vocational School Other: (provide space for description)	
71.	Name of Designated LARS Security Administrator	Lender indicates name of person overseeing security administration	Alpha – Numeric	N/A	YES	N/A	Editable	The submittal of data in this field and the following “designated processor” fields is to invoke the digital signature certificate process. A certificate of authentication will need to be created for each designated processor. The remainder of the business rules and sub requirements will need to be made in relation to an SFA enterprise wide decision on digital signatures.	
72.	Name of Person Submitting LAP		Alpha - Numeric	N/A	YES	N/A	Editable	The signature of the authorized Lender employee completing the LAP must be captured. (TPA)	
73.	Routing Number (Due to requirements stated under the Debt Collection Act Routing Number must be collected.	Routing number for EFT payments to Lenders.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Routing number for EFT payments to Lenders. If the Lender provides routing and account numbers on the LARS, corresponding matching numbers must exist on the ED Lender file or reject the LARS submission. If routing or account numbers do not match, notify user and Lender. Reject if not corrected prior to	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules							
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages	
	Routing number will only be used to Credit your account)								processing.	
74.	Account Number for Deposit: (Due to requirements stated under the Debt Collection Act Account Number must be collected. Account number will only be used to Credit your account)	This number is used by the institution Receiving the lending organization's payment to credit the Lender's bank account.	Numeric	NO	YES	Zero/9999 9999 9999 9999	Editable		If the Lender provides routing and account numbers on the LARS, corresponding matching numbers must exist on the ED Lender file or reject the LARS submission. If routing or account numbers do not match, notify user and Lender. Reject if not corrected prior to processing.	
75.	Application Submission Date:	The date the ED LARS was signed.	Date	NO	YES	N/A	Editable		Required prior to LARS processing or reject	
76.	Region Code	Geographic region Lender is located in	Numeric	NO	YES		Read-Only		Based on state	
77.	List of LIDs associated with the	Associated Lender List	Alpha – Numeric	NO			Read-Only		Only ED has the ability to make changes associated with Lender associations	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules							
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages	
	with the Lender								associations	
78.	Merged/ Consolidated	Indicates if Lender has merged with another Lender that was previously in the system	Boolean	N/A	YES	N/A	Editable		Optional – For Servicers collecting Lender payments on Lender’s behalf. ED has the ability to select Merged Lender LID and Merge date. Once Merged Lender date has expired the Lender is moved is deactivated status. Merged Lender history is updated. Field should be expandable.	
79.	Merged Lender LID	LID of Lender’s LID prior to merger.	Numeric	NO	YES	0000 0000 0/999 9999 99			Optional - For Servicers collecting Lender payments on Lender’s behalf.	
80.	Merged Lender Name	Lender’s name prior to merger.	Alpha - Numeric	N/A	YES	N/A			Optional - For Servicers collecting Lender payments on Lender’s behalf. Ref LN09 Screen. Should populate based on historical data.	
81.	Merged Lender Servicing date Start	Lender’s servicing start date prior to merger.	Date	NO	YES	N/A			Optional - For Servicers collecting Lender payments on Lender’s behalf. Ref LN09 Screen. Should populate based on historical data.	
82.	Merged Lender Servicing	Lender’s servicing end date prior to merger.	Date	NO	YES	N/A			Optional - For Servicers collecting Lender payments on Lender’s behalf. Ref LN09 Screen Should populate	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	Date End							based on historical data.	
Login									
83.	User Name	User ID of person entering system	Alpha – Numeric	N/A	YES	N/A		Verified Against Database	
84.	Password	Password of person entering system	Alpha – Numeric	N/A	YES	N/A		Verified Against Database	
New LARS Creation									
85.	Lender Name	Lending institution Name	Alpha – Numeric	N/A	YES	N/A		Pulled From Database	
86.	LID	Lending institution LID	Numeric	N/A	YES	Zero/999999		Pulled From Database	
87.	Reporting Year	Lending institution Reporting Year	Numeric	N/A	YES			Populated with current reporting year and all year for which outstanding 799s exist	
88.	Reporting Quarter	March 31, June 30, September 30, December 31	Alpha – Numeric	N/A	YES	N/A		Populated with all outstanding quarters for year that is selected.	
89.	Do you have activity to report this quarter?	Answer will be either 'yes' or 'no'	Default	N/A	YES	N/A		If not default to submit tab. If yes default to tab 1	
90.	Do you have origination activity or	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A		If no Lender Part 1 is disabled, all fields are populated with null values and Lender is directed to next section	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	adjustments to report?							(Interest). If Yes Lender is directed to part one (Origination & Lender Fees). If no Lender Part Lender views tabs 2, 3, 4, 5	
91.	Interest Activity or adjustments?	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A		If no Lender Part Lender views tabs 1, 3, 4, 5	
92.	Special Allowance or adjustments?	Answer will be either 'yes' or 'no'	Boolean	N/A	YES	N/A		If no Lender Part Lender views tabs 1, 2, 4, 5	
Global Header for LARS									
93.	LID	Lender ID of the Lender using the system.	N/A	N/A	N/A	N/A	Read-Only	N/A	N/A
94.	Section Title		N/A	N/A	N/A	N/A	Read-Only	N/A	N/A
95.	Year	Submitting Year	N/A	N/A	N/A	N/A	Read-Only	N/A	N/A
96.	Quarter	Submitting Quarter	N/A	N/A	N/A	N/A	Read-Only	N/A	N/A
97.	Status	Submission Status	N/A	N/A	N/A	N/A	Read-Only	The statuses should be: In-process, Available, Approved, Submitted	N/A
Part I: Loan Origination and Lender Loan Fees									
98.	Loan Type (A)	The 2-letter code for the loan type being reported:	Alpha – Numeric	N/A	YES	N/A	Editable	Loan type must be entered The loan type will be populated from the database.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		SF - Federal Stafford (except Unsubsidized Stafford) SL - Federal Supplemental Loans for Students (SLS) PL - Federal PLUS Loans CL - Federal Consolidation Loans SU - Unsubsidized Stafford Loans						* Loan types should reflect NSLDS code structure	
99.	Fee Code (C)	Origination fees for current quarter: FN - New loans you have made in the quarter covered by this form if you owe the origination fees FS - Loans you made and sold in the quarter covered by this form if the purchaser owes the origination fees FB - Loans you	Alpha – Numeric	N/A	YES	N/A	Editable	Separate entries must be made for origination fees and for Lender fees. For lines containing the codes FN, FB, FI, LN, LB and LI, ED will charge Lender. For lines containing the codes FD and LD, Lender will receive credit toward fees due. Use the current quarter codes only for loans made, bought or sold in the quarter covered by this form.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		<p>bought from another Lender in the quarter covered by this form, if you owe the origination fees</p> <p>Origination fee adjustments to previously reported quarters: FI - Net increase in loans you made or bought as reported for a previous quarter, if you owe the origination fees FD - Net decrease in loans you made or bought as reported for a previous quarter, if the fees are to be credited to you</p> <p>Lender loan fees for current quarter: LN - New loans you have made (including those then</p>						<p>If a loan transaction occurred in the current quarter and an adjustment was made to it in the same quarter, only report the net result.</p> <p>Do not report the original action and the adjustment separately. Include all loans that can be classified under the same loan type, the same adjustment fee code, the same fee percent, and the same loan interest rate in one line item.</p> <p>When using an adjustment code, report the sum of all activity for loans made in all prior quarters. Do not make separate entries for each separate prior quarter.</p> <p>Fee Codes of FI and FD with an Interest Rate of EVAR must be reported in the proper Billing Period (not valid before 1st quarter of 1993) or reject with error message.</p> <p>The Fee Code must be valid (FB, FD, FI, FN, FS, LN, LS, LB, LI or LD) or reject with error message prior to LARS processing</p> <p>Fee Codes LN, LS, LB, LI or LD must</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		<p>sold) in the quarter covered by this form, if you owe the Lender loan fees LS – Loans you made and sold in the quarter covered by this form, if the purchaser owes the Lender loan fees LB – Loans you bought from another Lender in the quarter covered by this form, if you owe the Lender loan fees.</p> <p>Lender fee adjustments to previously reported quarters: LI - Net increase in loans you made or bought as reported for a previous quarter, if you owe the Lender fees LD - Net decrease in loans you made or</p>						<p>be reported in the proper billing period (only valid for billing periods 4th quarter of 1993 and later) or reject with an error message.</p> <p>For Loan Type CL, the Fee Code must be valid (LN, LS, LB, LI, or LD) or reject with error message.</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		<p>bought as reported for a previous quarter, if the fees are to be credited to you.</p> <p>The code for the period and type of loan activity being reported (i.e. FS, FB, FI, FD, LN, LS, LB, LI, LD). Drop down listing</p>							
100.	Fee Percent (B)	The percentage of the loan used to determine the fee.	Numeric	NO	YES	Zero/100	Editable	<p>Each loan type only has set fee percent choices. If fee code starts with an L the fee % will = .005. If Fee code starts with an F then .03, .05, .055, .065.</p> <p>Loans first disbursed on or after July 1, 1994 for periods of enrollment that either include that date or begin after that date: Subsidized and Unsubsidized Stafford fees are .03 (3%).</p> <p>PLUS Loans made on or after July 1, 1994 regardless of enrollment period, fee is .03 (3%)</p> <p>Loans first disbursed on or after July 1,</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>1994 for periods of enrollment that begin before that date and include that date (Federal SLS loans certified before July 1, 1994, the fee is .03 (3%).</p> <p>Period of enrollment beginning before July 1, 1994 and disbursed prior to that date (Federal Stafford, Federal SLS, and Federal PLUS fee is 5% and Unsubsidized Stafford combined origination fee/insurance premium is 6.5%.</p> <p>All FFEL Program loans made on or after October 1, 1993 are subject to a Lender loan fee that is .005 (.05%) of the loan principal and is charged proportionately against each loan disbursement.</p> <p>If the Principal Amount of Loans or the Reported Fee Due is greater than zero, the Fee Percent must be valid or reject with error message prior to LARS processing. Notify Lender and user.</p> <p>The Fee Percent must be .05, .03, .065 are valid for Fee Code FN, (011).</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>If the Loan Type is SF, PL, SL, or SU, the Fee Percent must be valid for Fee Code, FN (047).</p> <p>If Loan Type is SF, PL, SL, or SU, the Fee Percent must be .03 for Fee Code FI or FD (101)</p> <p>If Loan Type is SU, the Fee Percent must be valid (.065 or .03) for Fee Codes FB, FD, FI, FN or FS (110)</p> <p>If Loan Type is PL or SL, the Fee Percent must be valid (05, .055, or .03) for Fee Codes FB, FD, FI, FN or FS (111).</p> <p>If Loan Type is SF, the Fee Percent must be valid (.05, .055, or .03) for Fee Codes FB, FD, FI, FN or FS (112)</p> <p>If the Fee Code is LN, LS, LB, LI or LD, the fee percent must be valid (.005) or error (118)</p>	
101.	Loan Interest Rate (D)	The applicable interest rate for each group of loans.	Alpha - Numeric	NO	YES	Zero/100	Editable	<p>The applicable interest rate (as a decimal) for each group of loans.</p> <p>Use "EVAR" for Federal Stafford and Unsubsidized Stafford variable rate</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>loans made to new borrowers on/after 10/1/92. Also use EVAR" for Federal PLUS and Federal SLS variable rate loans made on/after 10/1/92.</p> <p>Use FVAR7, FVAR8, FVAR9, FVAR10 and FVARX respectively for converted fixed rate loans of 7, 8, 9 or 8/ 10 percent.</p> <p>Process must read tables for EVAR, FVAR7, FVAR8, FVAR9, FVAR10, and FVARX to compute Fees due.</p> <p>Must be valid (.07, .08, .09, .08/ .10, EVAR, FVAR7, FVAR8, FVAR9 or FVAR10) if the Principal Amount of Loan and Interest rate are not zero, or reject prior to LARS processing (012)</p> <p>FVAR7, FVAR8, FVAR9, and FVAR10 are only valid for SF and SU loan types. Reject if not valid (120)</p> <p>FVAR7, FVAR8, FVAR9, and FVAR10 are only valid for billing period 4th quarter, 1993 and later, if billing period is before, reject (121)</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules							
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages	
									If Loan Type is CL, the interest rate must be valid (between .01 and .25) or reject (125) prior to LARS processing	
102.	Principle Amounts of Loans (E)	The principal amount of the loan is the amount disbursed plus the amount of the insurance premium and origination fee deducted prior to disbursement. (The Lender loan fee is based on the same amount and is a charge to the Lender. It cannot be charged to the borrower; that is, it cannot be deducted from the loan principal.)	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Enter the total principal amount of loans (whole dollars only) made or bought which are covered by the transaction indicated by the Loan Type and Fee Code. Do not include amounts representing cancellations or adjustments that occur in the same quarter that the loan was made.</p> <p>For a Fee Code of FI and LI, report the additional amount that was not previously reported to ED.</p> <p>For a Fee Code of FD and LD, report the amount which was previously reported but has now been cancelled, or which was overstated in previous quarters.</p> <p>The Principal Amounts of Loans must not be less than zero if there is a valid Fee Code. If less than zero with valid Fee Code, reject (013).</p> <p>Principal amount of loans must be</p>		



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								greater than zero if the reported Fee Due is greater than zero and the Fee Code is valid. If less than zero, reject (127). For FN and FS Loan Types, the Principal Amount of Loans (Part I, Column E) must be equal to Total LN plus LS principal amount of loans for the billing period. If not equal, reject (137)	
103.	Interest Amount (F)							If BI or BD in billing code enable interest amount field.	
Part II: Interest Benefits									
104.	Loan Type (A)	The 2-letter code for the loan type being reported SF - Federal Stafford (except Unsubsidized Stafford), CL - Federal Consolidation)	Alpha - Numeric	N/A	YES	N/A	Editable	Loan type must be SF or CL, otherwise reject (113). If Loan Type is CL, the Billing Code must be BC, BI, or BD or reject (126) * Loan types should reflect NSLDS code structure	
105.	Interest Rate (B)	The interest rate for loans or portions of loans on which the	Numeric	NO	YES	Zero/100	Editable	User will enter the interest rate (as a decimal) for loans or portions of loans on which the Lender is billing interest for	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		Lender is billing interest for the quarter covered by this form						<p>the quarter covered by this form.</p> <p>For loans made at rates other than those shown, make separate line entries for each actual rate used (up to 5 decimal places, then round). For lines showing an adjustment, leave this column blank.</p> <ul style="list-style-type: none"> - For 6% enter .06 - For 7% enter .07 - For 8% enter .08 - For 9% enter .09 - For 10% enter .10 <p>- For other than the above rates, and for variable rates, enter the actual rate (up to 5 decimal places, then round)</p> <p>If the Billing Code is BC, the Interest Rate must be actual interest rate for the loan, if other rate is provided, reject (004)</p> <p>The Interest Rate for Loan Type SF is capped at 10%. Value cannot exceed .10 or reject (018)</p> <p>Interest Rate for Loan Type CL must fall within 1-25%. If not, reject (125)</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
106.	Billing Code	<p>The code for the period and type of loan activity being reported</p> <p>BC – Interest due to you for the current quarter</p> <p>BI – Adjustment, resulting in a net increase in the interest due to you from previous quarters’ billings</p> <p>BD – Adjustment, resulting in a net decrease in the interest due to you from previous quarters’ billings</p>	Alpha - Numeric	N/A	YES	N/A	Editable	<p>For lines containing the codes BC or BI, Lender will receive an interest payment from ED.</p> <p>For lines containing the code BD, Lender will be charged for the amount owed to ED.</p> <p>If an interest transaction occurred in the current quarter and an adjustment was made to it in the same quarter, Lender is to report only the net result. Lender is not to report the original action and the adjustment separately.</p> <p>Codes BI and BD are to be used to report adjustments to interest activity for all prior quarters combined, regardless of the loans’ individual interest rates. Must be complete and valid.</p> <p>Values must be BC, BI, BD, or reject (019)</p>	
107.	Ending Principle Balance (D)	The total unpaid principal balance outstanding on all loans or portions of loans eligible for interest benefits	Numeric	NO	YES	Zero/9999 9999 99	Editable	For the stated Loan Type, Interest Rate and Billing Code combination, as of the last day of the quarter covered by this form. Lender is to complete this column only for lines with Billing Code BC. This field must be complete and valid (a	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		(whole dollars only)						positive value or zero) or reject (020).	
108.	Average Daily Principle Balance (E)	For each combination of Loan Type, Interest Rate and Billing Code, the average (whole dollars only) of the daily principal balances of all eligible loans or portions of loans for the quarter covered by this form	Numeric	NO	YES	Zero/9999 9999 99	Editable	<p>The value for this field is calculated by adding the outstanding principal balance of all eligible loans or portions of loans for each day in the quarter and dividing by the number of days in the quarter.</p> <p>This column must be completed for any line with Billing Code BC, whether or not column F (interest amount) is completed.</p> <p>This field must be complete and valid (a positive number or zero) or reject (021)</p>	
109.	Interest Amount (F)	For each combination of Loan Type, Interest Rate and Billing Code, amount of interest due to the Lender or owed to ED (rounded to the nearest penny).	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>If BI or BD on Billing Code, this field is required. Value must be positive</p> <p>Column F is optional for interest due for the current quarter (Billing Code is BC). If it is completed, ED will pay the amount if it is reasonably consistent the amount in the Average Daily Principal Balance column. This column is required for adjustments (Billing Code is BI or BD). A positive number only may be entered. ED will use the Billing Code to determine whether the Lender is due</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								interest or owes money to ED. Must be a complete and valid (a positive number or zero) or reject (022)	
110.	Part II General							<p>If Column E contains information, Columns A, B, and D must contain valid data or reject (024).</p> <p>If the Billing Code is BI, BD, Column F must be complete and valid (greater than zero) or reject (025).</p> <p>Duplicate entries are not allowed for Billing Code BC. If duplicate entry made, reject (027).</p> <p>Duplicate adjustments in current quarter are not allowed. If duplicate adjustments made, reject (099).</p> <p>Check previous billing documents for apparent duplicate adjustments. If not corrected within two business days, process and notify Lender of reasonability edit failure (905).</p> <p>For Loan Type SF, ED will calculate a total average principal balance based on current and prior reporting of the ED</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>LARS. If the total of the average daily principal balances a Lender reported on the current billing is greater than ED's calculated amount, ED will assume the Lender may have made an error in the current or previous billings. (903).</p> <p>For Loan Type SF, the sum of the Average Principal Balances Lenders report in Part III should be less than or equal to the corresponding sum of the Average Principal Balances Lenders report in Part IV. If not reject, (914).</p> <p>For Loan Type CL, the sum of the Average Principal Balances you reported in Part III should match the corresponding sum of the Average Principal Balances you reported in Part IV. If sums don't match, provide notification to Lender and user (924)</p>	
Part III: Special Allowance									
111.	Billing Code (F)	<p>The code for the period and type of loan activity being reported.</p> <p>Valid Billing Codes are:</p>	Alpha - Numeric	N/A	YES	N/A	Editable	<p>Lines containing the codes BC and BI, Lender will receive a payment from ED.</p> <p>Lines containing the code BD, Lender will be charged for the amount owed ED. If a transaction occurred in the current quarter and an adjustment was</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		<p>BC – For special allowance due for current quarter.</p> <p>BI – Adjustments resulting in a net increase in the special allowance previously paid to a Lender for a given quarter.</p> <p>BD – Adjustments resulting in a net decrease in the special allowance paid to a Lender for a given quarter.</p>						<p>made in the same quarter, Lender must only report the net result.</p> <p>For Billing Codes BI or BD, Special Allowance code of SE or XE is not valid prior to 4th quarter 1992. Special Allowance code of SJ or XJ is not valid prior to 3rd quarter, 1998. Special Allowance codes of SK, XK, SL, or XL are not valid prior to 4th quarter, 1998. Special allowance code of CA, CB, CC and CD is not valid prior to 1st quarter, 2000. If invalid, reject (045)</p> <p>If not one of these values, reject (033).</p> <p>Values must be complete and valid for the specified calendar year and quarter code. If not reject by Billing Code according to: Billing Code BC, reject (034) Billing Codes BI and BD (035)</p> <p>If Part IV, Columns A, B and F reflect adjustments for a prior quarter or if reject (045)</p> <p>Billing Code must be BC, BI, or BD if there is an entry in Columns H or I or</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								reject (036).	
112.	Calendar Year (A)	The year being reported.	Numeric	NO	YES	2001/9999	Editable	The four digits of the year being reported (e.g. 2001 will be reported as 01). If not valid, reject (028) (Currently - Calendar year must be listed in Table 30) Lender cannot adjust for a quarter for which a LARS was not submitted	
113.	Quarter Code (B)	The digit for the quarter code being reported.	Numeric	NO	YES	1/4	Editable	The digit of the quarter being reported: 1 = 1 st quarter, March 31 2 = 2 nd quarter, June 30 3 = 3 rd quarter, September 30 4 = 4 th quarter, December 31 If not valid, reject (029)	
114.	Loan Type (D)	The 2-letter code for the loans being reported.	Alpha - Numeric	N/A	YES	N/A	Editable	The codes should be updated to map with NLSDS loan types 2 letter code for the loans being reported: SF = Subsidized Federal Stafford and FISL. SL = Federal SLS PL = Federal PLUS	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								CL = Federal Consolidation SU = Unsubsidized Federal Stafford * Loan types should reflect NSLDS code structure	
115.	Special Allowance Category (C)	The code for the loans being reported.	Alpha - Numeric	N/A	YES	N/A	Editable	Tax-exempt Lenders should refer to "LARS Explanation" booklet for codes SA – for loans made before 10/1/81 SB – for loans made on/after 10/1/81 & before 10/17/86 for loans made on/after 10/17/86 & before 11/16/86, for enrollment beginning before 11/16/86 SC – used for sequester periods only SD – for loans made on/after 10/17/86 & before 11/16/86, for enrollment beginning on/after 11/16/86 - For loans made on/after 11/16/86 & before 10/1/92 SE – for loans made on/after 10/1/92 & before 7/1/94 (regardless of enrollment period), or loans made after 7/1/94. For SLS loans certified before 7/1/94 and disbursed after 7/1/94, for period of enrollment that began before that date and includes that date. SG – Stafford loans made on/after 7/1/94 for period of enrollment that begin on/after 7/1/94 or that includes	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								that date. For PLUS loans made on or after 7/1/94 Stafford loans made after 7/1/95 that are in repayment or forbearance SH – Stafford loans made on/after 7/1/95 that are in school, grace or deferment PLUS loans made on/or after 7/1/98. SJ – Stafford loans made on/or after 7/1/98 that are in school, grace or deferment. SK – Stafford loans made on/or after 7/1/98 that are in repayment or forbearance. SL – Consolidation loans made on/or after 10/1/98. CA, CB, CC, & CD – Loans made on or after 1/1/2000	
116.	Interest Rate (E)	The applicable interest rate for each group of loan.	Numeric	NO	YES	3/25	Editable	Allowable rates are from 3% to 25%. For Consolidation Loans made on or after October 1, 1998, the allowable rates are from 3% to 8.25% and: EVAR – For variable Federal Stafford and Unsubsidized Stafford, PLUS and SLS loans made on or after October 1, 1992, and Consolidation loans made during the “Emergency Consolidation Loan Act”	



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								<p>CVAR – For Federal PLUS and SLS loans made in 1986-7 where the interest rate changes each January 1.</p> <p>FVAR7, FVAR8, FVAR9, FVAR10 and FVARX - For converted fixed rate loans of 7, 8, 9, 10, and 8/10%.</p> <p>VAR – For all other interest rates</p> <p>If value is not one of these valid codes, reject (032)</p> <p>All values must be complete and valid based on the Loan Type and Special Allowance Category (SAC).</p> <p>Loan Type PL/ SL with SAC of SE, XE, or CD is not valid with Interest rate CVAR.</p> <p>Loan Type SF/ CL/ SU and SAC SE/ XE, SH/ XH, or SJ/ XJ is not valid with Interest rate CVAR or VAR.</p> <p>Loan Type SF and SAC SA/ SB/ XA is not valid with interest rate 10%</p> <p>Loan Type SF/ SU with SAC SD, is NOT valid with interest rates VAR or CVAR.</p> <p>Loan Type CL with SAC SL, XL, or CC</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>is NOT valid with interest rates < 3% or > 8.25%.</p> <p>Loan Type SF/SU with SAC CA or CB is NOT valid with interest rates VAR or CVAR.</p> <p>If any of these conditions are not met, reject (044)</p> <p>Interest Rate must not be EVAR if the SAC is SA, SB, SC, SL, XA, XB, XC, or XL. If so, reject (051)</p> <p>Values must be complete and valid based upon the Loan Type, Billing Period, and Billing Code or reject (122)</p> <p>Values must be Valid for Loan Type CL or reject (125)</p>	
117.	Ending Principle Balance (G)	Report the total unpaid principal balance outstanding on all loans eligible for special allowance (whole dollars only) for the stated combination of entries in Columns A-F, as of the last day of the quarter covered by the LARS.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>The Lender is to complete this column for Billing Code BC only.</p> <p>Entry must be complete and valid if the Billing Code is BC or reject (037)</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
118.	Average Daily Principle Balance (H)	The Average Daily Principal Balance (whole dollars only) of all eligible loans for the quarter for each combination of columns A-F.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>The Average Daily Principal Balance must be complete and valid if the Billing Code is BC or reject (038).</p> <p>If there is an entry in the Average Daily Principal Balance, the Billing code must be BC and the line item must be complete and valid or reject (040)</p> <p>Calendar year and quarter must be numeric. Quarter must be 1, 2, 3, or 4.</p> <p>Special allowance category AC must be SA, SB, SC, SD, SE, SG, SH, SJ, SK, SL, XA, XB, XC, XE, XG, XH, XJ, XK, XL, CA, CB, CC, or CD.</p> <p>Interest Rate must be VAR, CVAR, EVAR, FVAR10, FVAR7, FVAR8, FVAR9, or 1% through 25%.</p> <p>If the Loan Type is SF/SU, the Interest rate must be EVAR, FVAR10, FVAR7, FVAR8, FVAR9, FVARX or 7% through 10% and,</p> <p>The special allowance category must be SA, SB, SC, SD, SE, SG, SH, SJ, XA,</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>XB, XC, XE, XG, XH, XJ.</p> <p>If the Loan Type is PL/ SL, the Interest Rate must be 9%, 12%, 14%, VAR, CVAR, or EVAR and the special allowance category must not be SH, SK, SJ, SL, XH, XJ, XL, CA, CB or CC.</p> <p>If the Loan Type is CL, the special allowance category must not be SG, SH, SJ, SK, XG, XH, XJ, XK, CA, CB, and CD and the Interest Rate must be 1% through 25% or reject (042).</p> <p>Duplicate entries are not allowed or reject (043).</p> <p>The Calendar Year, Quarter, Special Allowance Category, Interest Rate must match the Special Allowance Category/ Interest Rate Table for the Calendar Year/Quarter or reject (046).</p> <p>The Interest Rate must be EVAR for specific Loan Type/Special allowance category combinations.</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>For Loan Types SF/ PL/ SU with special allowance categories SG, SH, SJ, SK, XG, XH, XK, CA, CB, or CD, or reject (048)</p> <p>Certain Loan Types are not valid for specific special allowance categories. For Loan Types CL/ PL/ SL, SAC SH, XH is not valid. For Loan Types CL/ PL/ SL, SAC SJ, XJ is not valid. For Loan Type CL, SAC SA/XA is not valid. For Loan Type SU, SAC SA, SB, SC, XA, XB, XC is not valid. For Loan Types CL/SL SAC SG/XG is not valid. For Loan Type SF, SL, SU or CL is not valid with SAC CD, or reject (049).</p> <p>Certain Interest rates are not valid for specific Loan Types. For Loan Type SF Interest Rates greater than 10%, or VAR, or CVAR are not valid. For Loan Type CL, Interest Rates less than 1% or greater than 25% are not valid or reject (050).</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>Interest Rate EVAR is only valid for the SAC SD, SE, SG, SH, SJ, XE, XG, XH, XJ or reject (051)</p> <p>Loan Type SU and Special Allowance Category SD are not valid prior to Billing Period 4th quarter, 1992 or reject (052)</p> <p>Loan Type PL/ SL with SAC SE, SG, SH, XE, XH and CD are only valid with interest rate EVAR or reject (081).</p> <p>Loan Type PL/ SL with Special Allowance Category SA is not valid with interest rates other than 9% or reject (090)</p> <p>Loan Type PL/SL with Special Allowance Category SB is not valid with interest rates other than 12 or 14% or reject (091).</p> <p>Loan Type PL/ SL with Special Allowance Category SC is not valid with interest rates other than 12%, 14%, VAR, and CVAR or reject (092).</p> <p>Loan Type PL/ SL with SAC SD is not valid with interest rates other than VAR</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>or CVAR or reject (093).</p> <p>Loan Type PL/ SL with Special Allowance Category XA is not valid with interest rates other than 9% or reject (094).</p> <p>Loan Type PL/ SL with Special Allowance Category XB is not valid with interest rates other than 12%, 14%, VAR, or CVAR or reject (095).</p> <p>Loan Type PL/ SL with Special Allowance Category XC is not valid with interest rates other than 12%, 14%, VAR, and CVAR or reject (096).</p> <p>Loan Type PL/ SL/ CL is not valid with interest rates other than 01% - 25%, VAR, CVAR, and EVAR or reject (124).</p> <p>The Interest Rate of FVARX with Special Allowance Code of XB or SD and Billing Code of BC, BI, or BD is valid only with loan types SF/ SU and for billing periods beginning 3rd quarter 1996 and after or reject (134)</p> <p>Interest Rate of FVARX can be used</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>only with Special Allowance Category SD or XB or reject (135).</p> <p>Loan Type SF with Special Allowance Category of SD or XB with interest rate of FVARX is invalid for Billing Periods prior to 3rd Quarter, 1996 or reject (136).</p> <p>For Loan Type SF, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances the Lender reported on the current billing is greater than ED's calculated amount, ED will assume you may have made an error in the current or previous billings and notify Lender (910) but not reject.</p> <p>For Loan Type PL, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances reported on the current billing is greater than ED's calculated amount, ED will assume the Lender may have made an error in the current or previous billings and notify Lender (911) but not reject.</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>For Loan Type SL, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances reported on the current billing is greater than ED's calculated amount, ED will assume the Lender may have made an error in the current or previous billings and notify Lender (912) but not reject.</p> <p>For Loan Type CL, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances reported on your current billing is greater than ED's calculated amount, ED will assume the Lender may have made an error in the current or previous billings and notify Lender (913) but not reject.</p> <p>Should be calculated in accordance with the methods approved by law and ED regulations. (915)</p> <p>For Loan Type SU, ED will calculate a total average principal balance based on</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								current and prior reporting of the ED LARS. If the total of the average daily principal balances reported on your current billing is greater than ED's calculated amount, ED will assume the Lender may have made an error in the current or previous billings and notify Lender (923) but not reject.	
119.	Adjustment for Difference in Average Daily Principle Balance (I)	The difference in the Average Daily Principal Balance (whole dollars only, must be a positive number) between what should have been reported and what was originally reported.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lender reports the difference in the Average Daily Principal Balance (whole dollars only, must be a positive number) between what should have been reported and what was originally reported.</p> <p>Must be complete and valid if the Billing Code is BI or BD or reject (039).</p> <p>Duplicate adjustments are not to be reported. Reject (916) and process as is if unchanged by Lender.</p> <p>If there is an entry in the Adjustments for Differences in Average Principal Balance, the Billing Code Must be BI or BD and the line item must be complete and valid.</p> <p>Calendar year and quarter must be numeric.</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>Quarter must be 1, 2, 3, or 4.</p> <p>Special Allowance Category must be SA, SB, SC, SD, SE, SG, SH, SJ, XA, XB, XC, XE, XG, XH, XJ, CA, CB, CC, and CD</p> <p>Interest Rate must be VAR, CVAR, EVAR, FVAR8, FVAR9, or 1% through 25%.</p> <p>If the Loan Type is SF/SU, the Interest Rate must be EVAR, FVAR10, FVAR7, FVAR8, FVAR9, or 7% through 10% and,</p> <p>The special allowance category must be CA, CB, SA, SB, SC, SD, SE, SG, SH, SJ, SK, XA, XB, XC, XE, XG, XH, XJ or XK.</p> <p>If the Loan Type is PL/SL, the interest rate must be 9%, 12%, 14%, VAR, CVAR, or EVAR and the Special allowance Category must not be SJ, and XJ.</p> <p>If the Loan Type is CL, the Special allowance category must not be SG,</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								SH, SJ, XG, XH, XJ and the interest rate must be 1-25% or reject (041)	
120.	Loan Type SU Sum of Ending Balances	Should be less than or equal to the ending balance reported in Part VI or reject (922)	- Numeric	N/A	YES	N/A	Read only	Should be less than or equal to the ending balance reported in Part VI or reject (922)	
121.		Ref Table						<p>Maintain Special Allowance Category/Interest Rate Table for each Calendar Year and Quarter. ED will update this table quarterly and annually. This field table is to be protected and stored.</p> <p>Update bond equivalent rates on the 91-day T-Bills auctioned during quarter.</p> <p>Update the average of the bond equivalent rates of the quotes of the 3-month commercial paper rates in effect for each of the days in the 1st quarter</p> <p>Calculate Special Allowance due to Lender.</p>	
Part IV: Changes in Guaranteed Loan Principal For the Quarter									



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
122.	1/A Stafford and FISL Beginning Principal Balance Adjustment to prior quarter	<p>If this indicator is provided, the Beginning Principal Balance for Stafford & FISL on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form.</p> <p>*Do not activate prior quarter comparison until 2nd quarter of 2001. * Wave comparison if prior quarter LARS was not submitted</p>	Boolean	N/A	YES	N/A	Editable	<p>Field will prepopulate with prior quarter's Stafford and FISL ending balance. If user indicated that the balance is different than the prior quarter balance then the user must enter the new revised number and a comment detailing the reason for the difference. Once user has submitted new value and comment, the system should update the fields with the new value entered by the user. If this indicator is provided, the Beginning Principal Balance for Stafford & FISL on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form.</p> <p>If the two items are not the same amount and this indicator is not provided, reject. Provide user with an indicator, by Loan Type, to be set if the Lender is acknowledging that the Beginning Principal Balance (line 2) for the quarter covered by the ED LARS is different from the Ending Principal Balance (Line 11) from the prior quarter's form. System is to perform this check, by Loan Type, on-line and prior to processing. Screens are to include columns for each loan type and provide</p>	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								the user the ability to key in the following data elements by loan type.	
123.	1/B Federal PLUS Beginning Principal Balance Adjustment to prior quarter	If this indicator is provided, the Beginning Principal Balance for Federal PLUS on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form.	Boolean	N/A	YES	N/A	Editable	If this indicator is provided, the Beginning Principal Balance for Federal PLUS on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form. If the two items are not the same amount and this indicator is not provided, reject Reorder so that UNSUB Stafford is after Stafford and FISL.	
124.	1/C Federal SLS Beginning Principal Balance Adjustment to prior quarter	If this indicator is provided, the Beginning Principal Balance for Federal SLS on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form.	Boolean	N/A	YES	N/A	Editable	If this indicator is provided, the Beginning Principal Balance for Federal SLS on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form. If the two items are not the same amount and this indicator is not provided, reject	
125.	1/D Federal Consolidation Beginning Principal Balance Adjustment to	If this indicator is provided, the Beginning Principal Balance for Consolidation on this form will be different	Boolean	N/A	YES	N/A	Editable	If this indicator is provided, the Beginning Principal Balance for Consolidation on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form. If the two items are not the same	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	prior quarter	from the Ending Principal Balance (line 11) from the prior quarter's form.						amount and this indicator is not provided, reject	
126.	1/E Unsubsidized Stafford Beginning Principal Balance Adjustment to prior quarter	If this indicator is provided, the Beginning Principal Balance for Unsubsidized Stafford on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form.	Boolean	N/A	YES	N/A	Editable	If this indicator is provided, the Beginning Principal Balance for Unsubsidized Stafford on this form will be different from the Ending Principal Balance (line 11) from the prior quarter's form. If the two items are not the same amount and this indicator is not provided, reject	
127.	2/A Stafford & FISL Beginning Principal Balance	The outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter.	Numeric	NO	YES	0/999 9999 99	Editable	Lenders are to enter the outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter. Unless an adjustment indicator is provided in 1A, this amount must be the same as the Ending Principal Balance (line 11) from the previous quarter's form. If not and no adjustment indicator is provided in 1/A, reject Must be a positive number, else reject (053)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								The beginning balance must equal the ending balance (line 11) of the previous quarterly billing except for loan type SU prior to the 2nd quarter, 1993 billing period. A small tolerance is allowed. Or reject (054)	
128.	2/B Federal PLUS Beginning Principal Balance	The outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lenders are to enter the outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter. Unless an adjustment indicator is provided in 1/B, this amount must be the same as the Ending Principal Balance (line 11) from the previous quarter's form. If not and no adjustment indicator is provided in 1/C, reject</p> <p>Must be a positive number, else reject (053)</p> <p>The beginning balance must equal the ending balance (line 11) of the previous quarterly billing except for loan type SU prior to the 2nd quarter, 1993 billing period. A small tolerance is allowed. Or reject (054)</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
129.	2/C Federal SLS Beginning Principal Balance	The outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter.	Numeric	NO	YES	Zero/99999999	Editable	<p>Lenders are to enter the outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter. Unless an adjustment indicator is provided in 1/C, this amount must be the same as the Ending Principal Balance (line 11) from the previous quarter's form. If not and no adjustment indicator is provided in 1/B, reject</p> <p>Must be a positive number, else reject (053)</p> <p>The beginning balance must equal the ending balance (line 11) of the previous quarterly billing except for loan type SU prior to the 2nd quarter, 1993 billing period. A small tolerance is allowed. Or reject (054)</p>	
130.	2/D Federal Consolidation Beginning Principal Balance	The outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter.	Numeric	NO	YES	Zero/99999999	Editable	<p>Lenders are to enter the outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter. Unless an adjustment indicator is provided in 1D, this amount must be the same as the Ending Principal Balance (line 11) from the</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>previous quarter's form. If not and no adjustment indicator is provided in 1/D, reject</p> <p>Must be a positive number, else reject (053)</p> <p>The beginning balance must equal the ending balance (line 11) of the previous quarterly billing except for loan type SU prior to the 2nd quarter, 1993 billing period. A small tolerance is allowed. Or reject (054)</p>	
131.	2/E Unsubsidized Stafford Beginning Principal Balance	The outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter.	Numeric	NO	YES	Zero/9999/9999/9	Editable	<p>Lenders are to enter the outstanding principal balance (including the sum of capitalized interest outstanding) of loans at the start of business on the first day of the quarter. Unless an adjustment indicator is provided in 1/E, this amount must be the same as the Ending Principal Balance (line 11) from the previous quarter's form. If not and no adjustment indicator is provided in 1/E, reject</p> <p>Must be a positive number, else reject (053)</p> <p>The beginning balance must equal the</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								ending balance (line 11) of the previous quarterly billing except for loan type SU prior to the 2nd quarter, 1993 billing period. A small tolerance is allowed. Or reject (054)	
132.	3/A Stafford & FISL Loan Principal Disbursed	Value is populated based on data entered in Tab II, Interest Benefits: Loan Origination and Lender Fees. Field is read only. The principal amount of loans disbursed during the quarter. This may be new loans or additional disbursement for loans initially disbursed in a prior quarter.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Prepopulate field based on Part II (Loan Origination and Lender Fees) Data. Reference Column A for loan type. For SF Reference Column C for fee codes FN + FI + FS then total amounts listed in Column D for those fee codes.</p> <p>The Lender is to enter the principal amount of loans disbursed during the quarter. This may be new loans or additional disbursement for loans initially disbursed in a prior quarter. Lenders are to report the gross amount; that is, the amount prior to any deductions for insurance premiums or origination fees. Lenders are not to report amounts disbursed and then cancelled in the same quarter.</p> <p>For loan type SF, the amount of loans disbursed should be comparable to the amount reported in Part II with a Fee Code of FN. A small tolerance is allowed. If not, notify Lender (901)</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules							
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages	
									For Loan Type SF, if Lender reports loans disbursed, the Lender should have reported a comparable amount in Part II with a Fee Code of LN. IF not, notify Lender (929)	
133.	3/B Federal PLUS Loan Principal Disbursed	<p>The principal amount of loans disbursed during the quarter. This may be new loans or additional disbursement for loans initially disbursed in a prior quarter.</p> <p>Value is populated based on data entered in Part II. Field is read only.</p>	Numeric	NO	YES	Zero/9999 9999 9	Read-Only	<p>Prepopulate field based on Part II (Loan Origination and Lender Fees) Data. Ref Column A for loan type. For PL Ref Column C for fee codes FN + FI + FS then total amounts listed in Column D for those fee codes.</p> <p>The Lender is to enter the principal amount of loans disbursed during the quarter. This may be new loans or additional disbursement for loans initially disbursed in a prior quarter. Lenders are to report the gross amount; that is, the amount prior to any deductions for insurance premiums or origination fees. Lenders are to include amounts actually disbursed for refinanced PLUS loans. Lenders are not to report amounts disbursed and then cancelled in the same quarter.</p> <p>For Loan Type PL, if Lender reports loans disbursed, the Lender should</p>		



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>have reported a comparable amount in Part II with a Fee Code of FN. A small tolerance in allowed. If amount exceeds tolerance, notify Lender (919)</p> <p>For Loan Type PL, if Lender reports loans disbursed, the Lender should have reported a comparable amount in Part II with a Fee Code of LN. IF not, notify Lender (930)</p>	
134.	3/C Federal SLS Loan Principal Disbursed	No value can be entered into this field. Disable and gray field. The principal amount of loans disbursed during the quarter.							
135.	3/D Federal Consolidation Loan Principal Disbursed	<p>The principal amount of loans disbursed during the quarter.</p> <p>Value it populated based on data entered in Part III. Field is read only.</p>	Numeric	NO	YES	Zero/9999 9999 9	Read-Only	<p>Prepopulate field based on Part II (Loan Origination and Lender Fees) Data. Ref Column A for loan type. For CL Ref Column C for fee codes LN + LI + LS then total amounts listed in Column D for those fee codes.</p> <p>The Lender is to enter the principal amount of loans disbursed during the quarter. This may be new loans or additional disbursement for loans initially disbursed in a prior quarter. Lenders</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								are to report the gross amount; that is, the amount prior to any deductions for insurance premiums or origination fees. Lenders are to include amounts actually disbursed for Consolidation loans. Lenders are not to report amounts disbursed and then cancelled in the same quarter. For Loan Type CL, if Lender reports loans disbursed, the Lender should have reported a comparable amount in Part II with a Fee Code of LN. IF not, notify Lender (932)	
136.	3/E Unsubsidized Stafford Loan Principal Disbursed	The principal amount of loans disbursed during the quarter. Value it populated based on data entered in Tab II: Loan Origination and Lender Fees. Field is read only.	Numeric	NO	YES	Zero/9999 9999 9	Read-Only	Prepopulate field based on Part II (Loan Origination and Lender Fees) Data. Reference Column A for loan type. For SF Reference Column C for fee codes FN + FI + FS then total amounts listed in Column D for those fee codes. The Lender is to enter the principal amount of loans disbursed during the quarter. This may be new loans or additional disbursement for loans initially disbursed in a prior quarter. Lenders are to report the gross amount; that is, the amount prior to any deductions for	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>insurance premiums or origination fees. Lenders are not to report amounts disbursed and then cancelled in the same quarter.</p> <p>For Loan Type SU, if Lender reports loans disbursed, there should be a comparable amount in Part II with a Fee Code of FN. A small tolerance is allowed. If difference exceeds tolerance, notify Lender (921)</p> <p>For Loan Type SU, if Lender reports loans disbursed, the Lender should have reported a comparable amount in Part II with a Fee Code of LN. IF not, notify Lender (933)</p>	
137.	4/A Stafford & FISL Interest Capitalized or Other Principal Increases	The amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lenders are to enter the amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere.</p> <p>Must be a positive number or zero, else reject (055)</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		other increases in the Lender's portfolio not shown elsewhere.							
138.	4//B Federal PLUS Interest Capitalized or Other Principal Increases	The amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere. Must be a positive number or zero, else reject (055)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
139.	4/C Federal SLS Interest Capitalized or Other Principal Increases	The amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere. Must be a positive number or zero, else reject (055)	
140.	4/D Federal Consolidation Interest Capitalized or Other Principal Increases	The amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere. Must be a positive number or zero, else reject (055)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		the Lender's portfolio not shown elsewhere.							
141.	4/E Unsubsidized Stafford Interest Capitalized or Other Principal Increases	The amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere.	Numeric	NO	YES	Zero/9999/9999/9	Editable	Lenders are to enter the amount of interest and unpaid insurance premiums which were added to principal during the quarter in accordance with program regulations, principal transferred from other LID's assigned to your institution, and any other increases in the Lender's portfolio not shown elsewhere. Must be a positive number or zero, else reject (055)	
142.	5/A Stafford & FISL Principal of Loans Purchased	The principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan	Numeric	NO	YES	Zero/9999/9999/9	Editable	Lenders are to enter the principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan. Must be a positive number or zero, else or reject (056)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								Must equal the sum of all Part II line items coded FB in the Fee Code column. A small tolerance is allowed. If difference exceeds tolerance, reject (057)	
143.	5/B Federal PLUS Principal of Loans Purchased	The principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan. Must be a positive number or, else zero or reject (056) Must equal the sum of all Part II line items coded FB in the Fee Code column. A small tolerance is allowed. If difference exceeds tolerance, reject (057)	
144.	5/C Federal SLS Principal of Loans Purchased	The principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan. Must be a positive number or, else zero or reject (056)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								Must equal the sum of all Part II line items coded FB in the Fee Code column. A small tolerance is allowed. If difference exceeds tolerance, reject (057)	
145.	5/D Federal Consolidation Principal of Loans Purchased	The principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan.	Numeric	NO	YES	Zero/99999999	Editable	<p>Lenders are to enter the principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan.</p> <p>Must be a positive number or, else zero or reject (056)</p> <p>Must equal the sum of all Part II line items coded FB in the Fee Code column. A small tolerance is allowed. If difference exceeds tolerance, reject (057)</p>	
146.	5/E Unsubsidized Stafford Principal of Loans Purchased	The principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed	Numeric	NO	YES	Zero/99999999	Editable	<p>Lenders are to enter the principal amount of loans purchased (including interest capitalized prior to purchase) from other Lenders. Lenders are not to include amounts disbursed to consolidate a loan.</p> <p>Must be a positive number or, else zero</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		to consolidate a loan.						or reject (056) Must equal the sum of all Part II line items coded FB in the Fee Code column. A small tolerance is allowed. If difference exceeds tolerance, reject (057)	
147.	6/A Stafford & FISL Principal of Loans Cured	The principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to report the principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations. Must be a positive number or, else zero or reject (058)	
148.	6/B Federal PLUS Principal of Loans Cured	The principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to report the principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations. Must be a positive number or zero, else reject (058)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
149.	6/C Federal SLS Principal of Loans Cured	The principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations.	Numeric	NO	YES	Zero/999999999	Editable	Lenders are to report the principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations. Must be a positive number or, else zero or reject (058)	
150.	6/D Federal Consolidation Principal of Loans Cured	The principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations.	Numeric	NO	YES	Zero/999999999	Editable	Lenders are to report the principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations. Must be a positive number or, else zero or reject (058)	
151.	6/E Unsubsidized Stafford Principal of Loans Cured	The principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance	Numeric	NO	YES	Zero/999999999	Editable	Lenders are to report the principal amount of loans (including the sum of interest capitalized prior to the reinstatement of the loan's insurance) on which insurance coverage was reinstated (cured) in accordance with program regulations.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		coverage was reinstated (cured) in accordance with program regulations.						Must be a positive number or, else zero or reject (058)	
152.	7/A Stafford & FISL Principal of Loans Sold	The principal amount of loans sold (including interest capitalized prior to sale) to other Lenders.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans sold (including interest capitalized prior to sale) to other Lenders. Lenders are not to include loans paid in full through consolidation or Federal PLUS and SLS loans paid in full as part of refinancing those loans. Must be a positive number or, else zero or reject (059) Must equal the sum of all Part II line items coded FS in the Fee Code column. A small tolerance is allowed. If the difference exceeds the tolerance, reject (060)	
153.	7/B Federal PLUS Principal of Loans Sold	The principal amount of loans sold (including interest capitalized prior to sale) to other Lenders.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans sold (including interest capitalized prior to sale) to other Lenders. Lenders are not to include loans paid in full through consolidation or Federal PLUS and SLS loans paid in full as part of refinancing those loans. Must be a positive number or, else zero	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								or reject (059) Must equal the sum of all Part II line items coded FS in the Fee Code column. A small tolerance is allowed. If the difference exceeds the tolerance, reject (060)	
154.	7/C Federal SLS Principal of Loans Sold	The principal amount of loans sold (including interest capitalized prior to sale) to other Lenders.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans sold (including interest capitalized prior to sale) to other Lenders. Lenders are not to include loans paid in full through consolidation or Federal PLUS and SLS loans paid in full as part of refinancing those loans. Must be a positive number or, else zero or reject (059) Must equal the sum of all Part II line items coded FS in the Fee Code column. A small tolerance is allowed. If the difference exceeds the tolerance, reject (060)	
155.	7/D Federal Consolidation Principal of Loans Sold	The principal amount of loans sold (including interest capitalized prior to sale) to other Lenders.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans sold (including interest capitalized prior to sale) to other Lenders. Lenders are not to include loans paid in full through consolidation or Federal PLUS and SLS loans paid in	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>full as part of refinancing those loans.</p> <p>Must be a positive number or, else zero or reject (059)</p> <p>Must equal the sum of all Part II line items coded FS in the Fee Code column. A small tolerance is allowed. If the difference exceeds the tolerance, reject (060)</p>	
156.	7/E Unsubsidized Stafford Principal of Loans Sold	The principal amount of loans sold (including interest capitalized prior to sale) to other Lenders.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lenders are to enter the principal amount of loans sold (including interest capitalized prior to sale) to other Lenders. Lenders are not to include loans paid in full through consolidation or Federal PLUS and SLS loans paid in full as part of refinancing those loans.</p> <p>Must be a positive number or, else zero or reject (059)</p> <p>Must equal the sum of all Part II line items coded FS in the Fee Code column. A small tolerance is allowed. If the difference exceeds the tolerance, reject (060)</p>	
157.	8/A Stafford & FISL Principal Paid	The amount received from the guarantor for principal	Numeric	NO	YES	Zero/9999 9999	Editable	<p>Lenders are to enter the amount received from the guarantor for principal (including interest capitalized prior to</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	by Insurance Claims	(including interest capitalized prior to claim filing) for default, death, disability, bankruptcy and other claims authorized by statute, regulations, and policy.				9		claim filing) for default, death, disability, bankruptcy an other claims authorized by statute, regulations, and policy. Must be a positive number or, else zero or reject (061)	
158.	8/B Federal PLUS Principal Paid by Insurance Claims	The amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy and other claims authorized by statute, regulations, and policy.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy an other claims authorized by statute, regulations, and policy. Must be a positive number or,else zero or reject (061)	
159.	8/C Federal SLS Principal Paid by Insurance Claims	The amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy an other claims authorized by statute, regulations, and policy. Must be a positive number or,else zero	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		and other claims authorized by statute, regulations, and policy.						or reject (061)	
160.	8/D Federal Consolidation Principal Paid by Insurance Claims	The amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy and other claims authorized by statute, regulations, and policy.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy an other claims authorized by statute, regulations, and policy. Must be a positive number or zero, else reject (061)	
161.	8/E Unsubsidized Stafford Principal Paid by Insurance Claims	The amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy and other claims authorized by statute, regulations, and policy.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount received from the guarantor for principal (including interest capitalized prior to claim filing) for default, death, disability, bankruptcy an other claims authorized by statute, regulations, and policy. Must be a positive number or zero, else reject (061)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
162.	9/A Stafford & FISL Principal of Loans on Which the Guarantee Was Voided	The principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation.	Numeric	NO	YES	Zero/999999999	Editable	Lenders are to enter the principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation. Must be a positive number or zero, else reject (062)	
163.	9/B Federal PLUS Principal of Loans on Which the Guarantee Was Voided	The principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation.	Numeric	NO	YES	Zero/999999999	Editable	Lenders are to enter the principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation. Must be a positive number or zero, else reject (062)	
164.	9/C Federal SLS Principal of Loans on Which the Guarantee Was Voided	The principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was	Numeric	NO	YES	Zero/999999999	Editable	Lenders are to enter the principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		voided due to a due diligence, timely filing, or other violation.						Must be a positive number or zero, else reject (062)	
165.	9/D Federal Consolidation Principal of Loans on Which the Guarantee Was Voided	The principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation. Must be a positive number or zero, else reject (062)	
166.	9/E Unsubsidized Stafford Principal of Loans on Which the Guarantee Was Voided	The principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of loans (including interest capitalized prior to the loss of guarantee) on which the insurance guarantee was voided due to a due diligence, timely filing, or other violation. Must be a positive number or zero, else reject (062)	
167.	10/A Stafford & FISL Principal Paid	The amount of payments received to reduce	Numeric	NO	YES	Zero/9999 9999	Editable	Lenders are to enter the amount of payments received to reduce outstanding principal and capitalized	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	by Borrowers and Other Principal Reductions	outstanding principal and capitalized interest, including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors.				9		interest. Including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors. Must be a positive number or zero, else reject (063)	
168.	10/B Federal PLUS Principal Paid by Borrowers and Other Principal Reductions	The amount of payments received to reduce outstanding principal and capitalized interest, including payments from borrowers, refunds	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount of payments received to reduce outstanding principal and capitalized interest. Including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors.						off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors. Must be a positive number or zero, else reject (063)	
169.	10/C Federal SLS Principal Paid by Borrowers and Other Principal Reductions	The amount of payments received to reduce outstanding principal and capitalized interest, including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount of payments received to reduce outstanding principal and capitalized interest. Including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors.						Must be a positive number or zero, else reject (063)	
170.	10/D Federal Consolidation Principal Paid by Borrowers and Other Principal Reductions	The amount of payments received to reduce outstanding principal and capitalized interest, including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and	Numeric	NO	YES	Zero/999999999	Editable	Lenders are to enter the amount of payments received to reduce outstanding principal and capitalized interest. Including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors. Must be a positive number or zero, else reject (063)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors.							
171.	10/E Unsubsidized Stafford Principal Paid by Borrowers and Other Principal Reductions	The amount of payments received to reduce outstanding principal and capitalized interest, including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the amount of payments received to reduce outstanding principal and capitalized interest. Including payments from borrowers, refunds received from schools, checks returned uncashed for loans reported disbursed in prior quarters, and amounts received to pay off loans included in Federal Consolidation and refinanced Federal PLUS and SLS loans. Lenders are not to include claim payments from guarantors. Must be a positive number or zero, else reject (063)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		guarantors.							
172.	Stafford & FISL Loan Cancellations	Report loan cancellations	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders enter the total amount of loan cancellations for the quarter Must be a positive number or zero, else reject (063)	
173.	Federal PLUS Loan Cancellations	Report loan cancellations	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders enter the total amount of loan cancellations for the quarter Must be a positive number or zero, else reject (063)	
174.	Federal SLS Principal Loan Cancellations	Report loan cancellations	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders enter the total amount of loan cancellations for the quarter Must be a positive number or zero, else reject (063)	
175.	Federal Consolidation Loan Cancellations	Report loan cancellations	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders enter the total amount of loan cancellations for the quarter Must be a positive number or zero, else reject (063)	
176.	Unsubsidized Stafford Loan Cancellations	Report loan cancellations	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders enter the total amount of loan cancellations for the quarter Must be a positive number or zero, else reject (063)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
177.	11/A Stafford & FISL Ending Principal Balance	The principal balance of outstanding loans (including the sum of capitalized interest outstanding) at the end of business on the last day of the quarter. This field should not be visible.	Numeric	NO	YES	Zero/9999 9999 9	N/A	Part V, Line 11 – Column C, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 –Loan cancellations	
178.	11/B Federal PLUS Ending Principal Balance	The principal balance of outstanding loans (including the sum of capitalized interest outstanding) at the end of business on the last day of the quarter. This field should not be visible.	Numeric	NO	YES	Zero/9999 9999 9	N/A	Part V, Line 11 – Column C, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 –Loan cancellations	
179.	11/C Federal SLS Ending Principal Balance	The principal balance of outstanding loans (including the sum of capitalized interest outstanding) at the end of business on the last day of the quarter. This field	Numeric	NO	YES	Zero/9999 9999 9	N/A	Part V, Line 11 – Column C, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		should not be visible.							
180.	11/D Federal Consolidation Ending Principal Balance	The principal balance of outstanding loans (including the sum of capitalized interest outstanding) at the end of business on the last day of the quarter. This field should not be visible.	Numeric	NO	YES	Zero/9999 9999 9	N/A	Part V, Line 11 – Column C, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations	
181.	11/E Unsubsidized Stafford Ending Principal Balance	The principal balance of outstanding loans (including the sum of capitalized interest outstanding) at the end of business on the last day of the quarter. This field should not be visible.	Numeric	NO	YES	Zero/9999 9999 9	N/A	Part V, Line 11 – Column C, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations	
Part V: Guaranteed Loan Portfolio Analysis For End OF Quarter									
182.	1/A Stafford and FISL Loans in	The amount of all Stafford and FISL loans in an “in school	Numeric	NO	YES	Zero/9999 9999	Editable	Lenders are to enter the amount of all Stafford and FISL loans in an “in school or grace period” status. Lenders are not	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	Loans in School and in Grace	loans in an “in school or grace period” status. Lenders are not to include loans for which the borrower has a deferment due to returning to school after expiration of the grace period.				9999 9		or grace period” status. Lenders are not to include loans for which the borrower has a deferment due to returning to school after expiration of the grace period. These loans are to be included in line 2. Must be a positive number, else reject (066)	
183.	1/B	Gray out field	N/A	N/A	N/A	N/A	Read-Only	N/A	
184.	1/C	Gray out field	N/A	N/A	N/A	N/A	Read-Only	N/A	
185.	1/D	Gray out field	N/A	N/A	N/A	N/A	Read-Only	N/A	
186.	1/E Unsubsidized Stafford Loans in School and in Grace	The amount of Unsubsidized in an “in school or grace period” status. Lenders are not to include loans for which the borrower has a deferment due to returning to school after expiration of the grace period.	Numeric	NO	YES	Zero/ 9999 9999 9	Editable	Lenders are to enter the amount of all unsubsidized Stafford loans in an “in school or grace period” status. Lenders are not to include loans for which the borrower has a deferment due to returning to school after expiration of the grace period. These loans are to be included in line 2. Must be a positive number or zero, else reject (066)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
187.	2/A Stafford and FISL Loans in Authorized Deferment	The principal amount of all Stafford and FISL loans in a period of authorized deferment.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of all subsidized Stafford and FISL loans in a period of authorized deferment. Must be a positive number or zero, else reject (067)	
188.	2/B Federal PLUS Loans in Authorized Deferment	The principal amount of all Federal PLUS loans in a period of authorized deferment.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of all PLUS loans in a period of authorized deferment. Must be a positive number or zero, else reject (067)	
189.	2/C Federal SLS Loans in Authorized Deferment	The principal amount of all Federal SLS loans in a period of authorized deferment.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of all SLS loans in a period of authorized deferment. Must be a positive number or zero, else reject (067)	
190.	2/D Federal Consolidation Loans in Authorized Deferment	The principal amount of all Federal Consolidation loans in a period of authorized deferment.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lenders are to enter the principal amount of all Federal Consolidation loans in a period of authorized deferment. Must be a positive number or zero, else reject (067)	
191.	2/E Unsubsidized Stafford	The principal amount of all Unsubsidized Stafford loans in a	Numeric	NO	YES	Zero/9999 9999 9999	Editable	Lenders are to enter the principal amount of all Unsubsidized Stafford loans in a period of authorized	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	Loans in Authorized Deferment	period of authorized deferment.				9		deferment. Must be a positive number or zero, else reject (067)	
192.	3a/A Stafford and FISL Loans in Repayment or Forbearance Current or less than 31 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (068)	
193.	3a/B Federal PLUS Loans in Repayment or Forbearance Current or less than 31 days past due	The principal amount of all Federal PLUS Loans in Repayment or Forbearance Current or less than 31 days past due loans in a repayment or forbearance status.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal PLUS loans in a repayment or forbearance status. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed	



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			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (068)	
194.	3a/C Federal SLS Loans in Repayment or Forbearance Current or less than 31 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal SLS loans in a repayment or forbearance status. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (068)	
195.	3a/D Federal Consolidation Loans in Repayment or Forbearance Current or less than 31 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal Consolidation loans in a repayment or forbearance status. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								Must be a positive number or zero, else reject (068)	
196.	3a/E Unsubsidized Stafford Loans in Repayment or Forbearance Current or less than 31 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status.	Numeric	NO	YES	Zero/9999/9999/9	Editable	Lender is to enter the principal amount of all Unsubsidized loans in a repayment or forbearance status. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (068)	
197.	3b/A Federal Stafford Loans in Repayment or Forbearance 31-60 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999/9999/9	Editable	Lender is to enter the principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								through 3g. Must be a positive number or zero, else reject (069)	
198.	3b/B Federal PLUS Loans in Repayment or Forbearance 31-60 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal PLUS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (069)	
199.	3b/C Federal SLS Loans in Repayment or Forbearance 31-60 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal SLS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (069)	
200.	3b/D Federal Consolidation Loans in Repayment or Forbearance 31-60 days past due	The principal amount of all Federal Consolidation in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal Consolidation loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (069)	
201.	3b/E Unsubsidized Stafford Loans in Repayment or Forbearance 31-60 days past due	The principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (069)	
202.	3c/A Stafford and FISL Loans in Repayment or Forbearance 61-90 days past due	The principal amount of all Stafford and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (070)	
203.	3c/B Federal PLUS Loans in Repayment or Forbearance 61-90 days past due	The principal amount of all Federal PLUS loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal PLUS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								<p>borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g.</p> <p>Must be a positive number or zero, else reject (070)</p>	
204.	3c/C Federal SLS Loans in Repayment or Forbearance 61-90 days past due	The principal amount of all Federal SLS loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lender is to enter the principal amount of all Federal SLS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g.</p> <p>Must be a positive number or zero, else reject (070)</p>	
205.	3c/D Federal Consolidation Loans in Repayment or Forbearance	The principal amount of all Federal Consolidation loans in a repayment or forbearance status within the	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lender is to enter the principal amount of all Federal Consolidation loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules							
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages	
	61-90 days past due	appropriate category.							been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (070)	
206.	3c/E Unsubsidized Stafford Loans in Repayment or Forbearance 61-90 days past due	The principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (070)		
207.	3d/A Stafford and FISL Loans in Repayment or	The principal amount of all A Stafford and FISL loans in a repayment or forbearance status	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category. Lenders are to		



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules							
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages	
	Forbearance 91-120 days past due	within the appropriate category.							include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (071)	
208.	3d/B Federal PLUS Loans in Repayment or Forbearance 91-120 days past due	The principal amount of all Federal PLUS Loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal PLUS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (071)		
209.	3d/C Federal SLS Loans in Repayment	The principal amount of all Stafford (except unsubsidized	Numeric	NO	YES	Zero/9999 9999	Editable	Lender is to enter the principal amount of all Federal SLS loans in a repayment or forbearance status within the		



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	or Forbearance 91-120 days past due	Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.				9		appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (071)	
210.	3d/D Federal Consolidation Loans in Repayment or Forbearance 91-120 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/ 9999 9999 9	Editable	Lender is to enter the principal amount of all Federal Consolidation loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (071)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
211.	3d/E Unsubsidized Stafford Loans in Repayment or Forbearance 91-120 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (071)	
212.	3e/A Stafford and FISL Loans in Repayment or Forbearance 121-180 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								Must be a positive number or zero, else reject (072)	
213.	3e/B Federal PLUS Loans in Repayment or Forbearance 121-180 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal PLUS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (072)	
214.	3e/C Federal SLS Loans in Repayment or Forbearance 121-180 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal SLS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								through 3g. Must be a positive number or zero, else reject (072)	
215.	3e/D Federal Consolidation Loans in Repayment or Forbearance 121-180 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal Consolidation loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (072)	
216.	3e/E Unsubsidized Stafford Loans in Repayment or Forbearance 121-180 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (072)	
217.	3f/A Stafford and FISL Loans in Repayment or Forbearance 181-270 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, or reject (073)	
218.	3f/B Federal PLUS Loans in Repayment or Forbearance 181-270 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal PLUS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, or reject (073)	
219.	3f/C Federal SLS Loans in Repayment or Forbearance 181-270 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal SLS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, or reject (073)	
220.	3f/D Federal Consolidation Loans in Repayment or Forbearance 181-270 days	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal Consolidation loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	past due	appropriate category.						<p>borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g.</p> <p>Must be a positive number or zero, or reject (073)</p>	
221.	3f/E Unsubsidized Stafford Loans in Repayment or Forbearance 181-270 days past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lender is to enter the principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g.</p> <p>Must be a positive number or zero, or reject (073)</p>	
222.	3g/A Stafford and FISL Loans in Repayment or Forbearance	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance	Numeric	NO	YES	Zero/9999 9999 9	Editable	<p>Lender is to enter the principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules							
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages	
	271 days or more past due	status within the appropriate category.							has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (074)	
223.	3g/B Federal PLUS Loans in Repayment or Forbearance 271 days or more past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Federal PLUS loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (074)		
224.	3g/C Federal SLS Loans in Repayment	The principal amount of all Stafford (except unsubsidized	Numeric	NO	YES	Zero/9999 9999	Editable	Lender is to enter the principal amount of all Federal SLS loans in a repayment or forbearance status within the		



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	or Forbearance 271 days or more past due	Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.				9		appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (074)	
225.	3g/D Federal Consolidation Loans in Repayment or Forbearance 271 days or more past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/999999999	Editable	Lender is to enter the principal amount of all Federal Consolidation loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (074)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
226.	3g/E Unsubsidized Stafford Loans in Repayment or Forbearance 271 days or more past due	The principal amount of all Stafford (except unsubsidized Stafford) and FISL loans in a repayment or forbearance status within the appropriate category.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of all Unsubsidized Stafford loans in a repayment or forbearance status within the appropriate category. Lenders are to include loans on which the grace period has ended and no deferment has been authorized, whether or not the borrower has made repayment arrangements or has made a payment. Lenders are not to include loans on which a claim has been filed with a guarantor in lines 3a through 3g. Must be a positive number or zero, else reject (074)	
227.	3h/A Stafford and FISL Loans in Repayment or Forbearance Claims filed, but not yet paid and not listed above	The principal amount of Stafford and FISL loans on which a claim has been filed with the guarantor.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of Stafford and FISL loans on which a claim has been filed with the guarantor. Must be a positive number or zero, else reject (079)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
228.	3h/B Federal PLUS Loans in Repayment or Forbearance Claims filed, but not yet paid and not listed above	The principal amount of Stafford and FISL loans on which a claim has been filed with the guarantor.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of Federal PLUS loans on which a claim has been filed with the guarantor. Must be a positive number or zero, else reject (079)	
229.	3h/C Federal SLS Loans in Repayment or Forbearance Claims filed, but not yet paid and not listed above	The principal amount of Stafford and FISL loans on which a claim has been filed with the guarantor.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of Federal SLS loans on which a claim has been filed with the guarantor. Must be a positive number or zero, else reject (079)	
230.	3h/D Federal Consolidation Loans in Repayment or Forbearance Claims filed, but not yet paid and not listed above	The principal amount of Stafford and FISL loans on which a claim has been filed with the guarantor.	Numeric	NO	YES	Zero/9999 9999 9	Editable	Lender is to enter the principal amount of Federal Consolidation loans on which a claim has been filed with the guarantor. Must be a positive number or zero, else reject (079)	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
231.	3h/E Unsubsidized Stafford Loans in Repayment or Forbearance Claims filed, but not yet paid and not listed above	The principal amount of Stafford and FISL loans on which a claim has been filed with the guarantor.	Numeric	NO	YES	Zero/999999999	Editable	Lender is to enter the principal amount of Unsubsidized Stafford loans on which a claim has been filed with the guarantor. Must be a positive number or zero, else reject (079)	
232.	4/Astafford and FISL Ending Principal Balance (Sum)	By loan type (column) sums of lines 1-3h with a tolerance of \$10 for rounding.	Numeric	NO	Yes	Zero/999999999	Read only	Part VI, Line 4 – Must be a positive number or zero. Part VI, Line 4 – Column E, Line 4 must equal 1+2+3A+3B+3C+3D+3E+3F+3G+3H with a small tolerance for rounding. Part VI, Line 4 –Column E, Line 4 must equal the amount of Part V, Line 11E with a small tolerance for rounding. Part V, Line 11 – Column E, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations Reject if values are not equal Each loan type reported in Part V must	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								be reported in Part VI or reject (089). The sum of the Ending Balances reported for loan type SF (Consolidation) in Part IV should match the ending balance reported on Line \$ of Part VI or notify (909)	
233.	4/B Federal PLUS Ending Principal Balance (Sum)	By loan type (column) sums of lines 1-3h with a tolerance of \$10 for rounding.	Numeric	NO	Yes	Zero/9999 9999 9	Read only	Part VI, Line 4 – Must be a positive number or zero. Part VI, Line 4 – Column E, Line 4 must equal 1+2+3A+3B+3C+3D+3E+3F+3G+3H with a small tolerance for rounding. Part VI, Line 4 –Column E, Line 4 must equal the amount of Part V, Line 11E with a small tolerance for rounding. Part V, Line 11 – Column E, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations Reject if values are not equal Each loan type reported in Part V must be reported in Part VI or reject (089). The sum of the Ending Balances reported for loan type SF	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
								(Consolidation) in Part IV should match the ending balance reported on Line \$ of Part VI or notify (909)	
234.	4/C Federal SLS Ending Principal Balance (Sum)	By loan type (column) sums of lines 1-3h with a tolerance of \$10 for rounding.	Numeric	NO	Yes	Zero/999999999	Read only	<p>Part VI, Line 4 – Must be a positive number or zero.</p> <p>Part VI, Line 4 – Column E, Line 4 must equal 1+2+3A+3B+3C+3D+3E+3F+3G+3H with a small tolerance for rounding.</p> <p>Part VI, Line 4 –Column E, Line 4 must equal the amount of Part V, Line 11E with a small tolerance for rounding.</p> <p>Part V, Line 11 – Column E, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations Reject if values are not equal</p> <p>Each loan type reported in Part V must be reported in Part VI or reject (089).</p> <p>The sum of the Ending Balances reported for loan type SF (Consolidation) in Part IV should match the ending balance reported on Line \$ of Part VI or notify (909)</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
235.	4/D Federal Consolidation Ending Principal Balance (Sum)	By loan type (column) sums of lines 1-3h with a tolerance of \$10 for rounding.	Numeric	NO	Yes	Zero/9999 9999 9	Read only	<p>Part VI, Line 4 – Must be a positive number or zero.</p> <p>Part VI, Line 4 – Column E, Line 4 must equal 1+2+3A+3B+3C+3D+3E+3F+3G+3H with a small tolerance for rounding.</p> <p>Part VI, Line 4 –Column E, Line 4 must equal the amount of Part V, Line 11E with a small tolerance for rounding.</p> <p>Part V, Line 11 – Column E, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations Reject if values are not equal</p> <p>Each loan type reported in Part V must be reported in Part VI or reject (089).</p> <p>The sum of the Ending Balances reported for loan type SF (Consolidation) in Part IV should match the ending balance reported on Line \$ of Part VI or notify (909)</p>	
236.	4/E Unsubsidized Stafford Ending	By loan type (column) sums of lines 1-3h with a tolerance of \$10 for	Numeric	NO	Yes	Zero/9999 9999 9	Read only	<p>Part VI, Line 4 – Must be a positive number or zero.</p> <p>Part VI, Line 4 – Column E, Line 4 must</p>	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
	Principal Balance (Sum)	rounding.						<p>equal $1+2+3A+3B+3C+3D+3E+3F+3G+3H$ with a small tolerance for rounding.</p> <p>Part VI, Line 4 –Column E, Line 4 must equal the amount of Part V, Line 11E with a small tolerance for rounding.</p> <p>Part V, Line 11 – Column E, line 11 must equal lines 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 – New Loan cancellations Reject if values are not equal</p> <p>Each loan type reported in Part V must be reported in Part VI or reject (089).</p> <p>The sum of the Ending Balances reported for loan type SF (Consolidation) in Part IV should match the ending balance reported on Line \$ of Part VI or notify (909)</p>	
237.	Fee Due (F)	Field is displayed read only to lender To calculate, multiply the amount in the Principal Amount of Loans by the Fee Percent, round to the nearest dollar, and	Numeric	NO	NO	Zero/ 9999 9999 9		ED will make its own calculations for payment purposes based on the data in the other columns. For each line, multiply the amount in the Principal Amount of Loans (Column E) by the Fee Percent (Column B), round to the nearest dollar, and enter the amount.	



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Element #	Data Element Name	Element Definition / Reporting Reference	Business Rules						
			Data Type	Negative Value Allowed	Mandatory	Min/Max Value	Editable / Read-only	Business Rules	Applicable Error Messages
		enter the amount.						Must be a positive number or zero, else reject (014).	
Internal Calculations Not displayed to Lender									
238.		Calculated based on information entered in Loan Origination and Lender Loan Fees. Data not displayed to Lender.						Calculate the origination fees due ED. Performed by totaling all lines with an F code. Will be posted on Lender Payment Letter	
239.		Calculated based on information entered in Loan Origination and Lender Loan Fees. Data not displayed to Lender.						Calculate the Lender fees (.05% of XXX due ED. Total all lines with L. Will be posted on Lender Payment Letter	



2.3 System Edits

The following matrix describes the edits that are applicable to the data elements on the six parts of the LARS.

Serial #	Column Name
Part I – Loan Origination	
	Loan Type (A)
1.	If Loan Type is PL or SL or SU the billing period must greater than YR92 - Q3.
	Fee Percent (Column B)
2.	Fee Percent for Fee Codes LN, LS, LB, LI, or LD must be .005.
3.	Fee percent must be .005, .03, .055 or .065.
4.	Fee percent must be valid for Fee Code FN. Fee Percent for Fee Code FN must be .05, .03, or .065 for a valid billing period.
5.	If Loan Type is SF, SL, PL, SU the fee code percent must be valid for Fee Code FN.
6.	The Origination Fee percent is invalid for prior period adjustments with billing period before 4 th quarter, 1994
7.	For Loan Type SU, the origination Fee Percent must be .065 (6.5%) or .03 (3%).
8.	For Loan Types PL or SL, the origination Fee Percent must be .05, .055. Or .03.
9.	For Loan Type SF, The origination Fee Percent must be .05, .055, or .03.
	Fee Code (Column C)
10.	Fee Code FI or FD and loan interest rate of EVAR are not valid before the 1 st quarter of 1993
11.	Fee Codes must be FB, FD, FI, FN, FS, LN, LS, LB, LI or LD.
12.	Fee Codes LN, LS, LB, LI or LD are only valid for billing periods 4 th quarter, 1993 and later
13.	Fee Code FB, FD, FI, FN, or FS is invalid with Loan Type CL.
14.	If Fee Code is FN then add a prepopulated row for Loan Type LN If the Fee Code is FS or Loan Type is LS then ask the Lender to enter LID of the Lender loan to whom the loan was sold.
	Loan Interest Rate (Column D)
15.	Loan interest rate must be .07, .08, .09, .08, .10, EVAR, FVAR7, FVAR8, FVAR9 or FVAR10.



Serial #	Column Name
16.	Loan Interest rates of FVAR7, FVAR8, FVAR9, and FVAR10 only apply to Subsidized Federal Stafford and FISL (SF) and Unsubsidized Federal Stafford (SU) loan types.
17.	Loan Interest Rates FVAR7, FVAR8, FVAR9, and FVAR10 are only valid for billing period 4 th quarter, 1993 and later.
18.	Interest rate for Federal Consolidated (CL) loans must fall within the range of 1-25%
	Principal Amount of Loans (Column E)
19.	Principal amount of loans must be a positive number or zero
20.	Principal amount of loans must be greater than zero when Column C is a valid Fee Code and Column F is greater than zero.
21.	For Loan Type XX, total FN/ FS Principal Amount of Loans (Column E) must be equal to Total LN plus LS Principal Amount of Loans for billing period.
Part II – Interest Benefits	
	Loan Type (Column A)
22.	If Loan type is CL the billing code must be valid.
23.	Loan type must be SF or CL.
	Interest Rate (Column B)
24.	Interest Rate must be complete if there is an entry in the Average Daily Principal Balance (Column E).
25.	Interest Rate for Stafford Loans cannot exceed 10%.
26.	Interest Rate for Federal Consolidation Loans (CL) must fall with the range of 1-25%.
27.	Interest rate must be complete and valid when the Billing Code is BC.
	Billing Code (Column C)
28.	Billing Code must be BC, BI, BD.
29.	For Billing Codes BI and BD, Interest amount must not equal Interest amount for any previous quarter with Billing Codes BI or BD. Contact Lender and verify that entry is not duplicate interest adjustment. Override edit or delete duplicate entry. If the Lender cannot be reached within two business days, process entry as is and the Lender will receive a statement.
30.	Billing Code must be complete and valid if there is an entry in Column E or F. Note: No column F will exist for a BC code
	Ending Principal Balance (Column D)
31.	Ending Principal Balance must be a positive number or zero.



Serial #	Column Name
	Average Daily Principal Balance (Column E)
32.	The Average Daily Principal Balance must be a positive number or zero.
33.	The total of the Average Daily Principal Balances reported in Part III for Loan Type SF (\$XXX, XXX, XXX, XXX) the total of the Average Daily Principal Balances you reported in Part III for Stafford and FISL loans since all Stafford and FISL loans that are eligible for interest benefits are also eligible for special allowance.
34.	The total of the Average Daily Principal Balances you reported in Part III for loan type CL (\$XXX, XXX, XXX, XXX) is greater than the total of the Average Daily Principal Balances you reported in Part III for Federal Consolidation Loans (\$XXX, XXX, XXX, XXX). Since all Federal Consolidation Loans that are eligible for interest benefits are also eligible for special allowance, this indicates that you may have either billed for more interest benefits than was due to you or billed for less special allowance than was due to you, unless the difference can be attributed to delayed interest
35.	The total of the average daily principal balances you reported in Part II - Interest benefits with Billing Codes BC and Loan Type SF was \$XXX, XXX, XXX, XXX. We calculated an average daily balance using your prior quarter's submissions, taking into account increases, adjustments and quarters for which we did not process a billing. We assumed that all increases to principal reported in Part IV; lines 3-6 for this quarter applied to Stafford and FISL loans and occurred on the first day of the quarter. The average daily principal balance we calculated should be much higher than your true average daily principal balance. The average daily principal balance you reported was higher than the amount we calculated. This indicates that you may have made an error in either this quarter's ED LARS or your previous quarter's Ed LARS and may owe ED a refund of interest benefits
	Interest Amount (Column F)
36.	Interest Amount must be a positive number or zero.
37.	Interest Amount must equal Column E times Column B divided by the number of days in the year times the number of days in the quarter with a small tolerance allowed.
38.	You reported \$XXX, XXX, XXX, XXX. XX as interest amount for interest rate. . XXXXX for your BC entry. This amount equals the tolerance we calculated. This indicates that you may have used the tolerance calculation instead of the approved methods of calculating interest benefits (actual accrual or average daily balance).
Part III – Special Allowance	
	Calendar Year (Column A)
39.	Calendar Year must not exceed current calendar year. It should not be less than 1967.
40.	Calendar Year must have an entry if there is an Adjustment (Column I) or Average Daily Principal Balance (Column H)
	Quarter Code (Column B)
41.	Quarter Code must be valid and must be 1, 2, 3 or 4.
42.	Quarter Code Year must have an entry if there is an Adjustment (Column I) or Average Daily Principal Balance (Column H)



Serial #	Column Name
	Special Allowance Category (Column C)
43.	Special Allowance Category XX is not applicable to a Loan Type XX with an applicable interest rate of .XXXXX
44.	Special Allowance Category must have an entry if there is an Adjustment (Column I))
45.	Special Allowance Category must be CA, CB, CC, CD, SA, SB, SC, SD, SE, SG, SH OR SJ (OR XA, XB, XC, XE, XG, XH OR XJ for tax-exempt funds). Codes for CA, CB, CC, and CD are valid for 2000/1 and later. Codes SH/XH are valid for bill periods 95/3 and later; SJ/XJ are valid for bill periods 98/3 and later. SK/XK and SL / XL are valid for 98/4 and later
	Loan Type (Column D)
46.	Loan Type must be SF, PL, SL, CL OR SU
	Interest Rate (Column E)
47.	Interest Rate for Federal Consolidation Loans (CL) must fall within the range of 1-25%.
48.	Interest Rates FVAR7, FVAR8, FVAR9, and FVAR10 are only valid for billing periods 93/4 and later except adjustments which are valid 92/3 and later
49.	Loan Interest Rate of EVAR can only be used with special allowance category of SD, SE, SG, SH, XE, XG, or XH; as of 1998, SJ or XJ; and as of 2000, CA, CB, or CD.
50.	Interest Rate must be completed and valid if there is an Adjustment (Column I)
51.	Interest Rate must be .07, .08, .09, .10, .11, .12, .13, .14, VAR, CVAR, EVAR, FVAR7, FVAR8, FVAR9, FVAR10, or FVARX
	Billing Code (Column F)
52.	Billing Code Must be BC, BI, or BD.
53.	For Billing Codes BC, Calendar Year and Quarter must be the same quarter and year indicated in the Lender Profile.
54.	If BC is entered Auto populate Year and Quarter with dates for LARS being submitted
55.	Billing Code must be completed and valid if there is an Adjustment (Column I) or Average Daily Principal Balance (Column H)
56.	Billing code BI or BD, Special Allowance Code of SE or XE is not valid prior to 4 th quarter, 1992. Special Allowance Code of SJ or XJ is not valid prior to 3 rd quarter, 1998. Special Allowance Code of SK, XK, SL, or XL is not valid prior to 4 th quarter, 1998. Special Allowance Code of CA, CB, CC and CD is not valid prior to 1 st quarter, 2000.
	Ending Principal Balance (Column G)
57.	Ending Principal Balance must be a positive number or zero.
	Average Daily Principal Balance (Column H)
58.	Average Daily Principal Balance must be a positive number or zero



Serial #	Column Name
	Adjustments for Difference in Average Daily Principal Balance (Column I)
59.	Adjustments must be a positive number or zero.
Part IV – Changes in Guaranteed Loan Principal for the Quarter	
	Stafford (Except Unsubsidized) (Column A)
60.	Beginning Ending Balance : - Must be a positive number or zero
61.	Loan Principal Disbursed : No Edits
62.	Interest Capitalized or Other Principal Increases : No Edits
63.	Principal of Loans Purchased : - Must be a positive number or zero
64.	Principal of Loans Cured : - Must be a positive number or zero
65.	Principal of Loans Sold : - Must be a positive number or zero
66.	Principal paid by Insurance Claims : - Must be a positive number or zero
67.	Principal of Loans on which the Guarantee was voided : - Must be a positive number or zero
68.	Principal paid by Borrowers and Other Principal Reductions : - Must be a positive number or zero
69.	Loan Cancellations: - Must be a positive number or zero
	Federal PLUS (Column B)
70.	Beginning Ending Balance : - Must be a positive number or zero
71.	Loan Principal Disbursed : No Edits
72.	Interest Capitalized or Other Principal Increases : No Edits
73.	Principal of Loans Purchased : - Must be a positive number or zero
74.	Principal of Loans Cured : - Must be a positive number or zero
75.	Principal of Loans Sold : - Must be a positive number or zero
76.	Principal paid by Insurance Claims : - Must be a positive number or zero
77.	Principal of Loans on which the Guarantee was voided : - Must be a positive number or zero
78.	Principal paid by Borrowers and Other Principal Reductions : - Must be a positive number or zero



Serial #	Column Name
79.	Loan Cancellations: - Must be a positive number or zero
	Federal SLS (Column C)
80.	Beginning Ending Balance : - Must be a positive number or zero
81.	Loan Principal Disbursed : - Disbursements of SLS are no longer allowed.
82.	Interest Capitalized or Other Principal Increases : No Edits
83.	Principal of Loans Purchased : - Must be a positive number or zero
84.	Principal of Loans Cured : - Must be a positive number or zero
85.	Principal of Loans Sold : - Must be a positive number or zero
86.	Principal paid by Insurance Claims : - Must be a positive number or zero
87.	Principal of Loans on which the Guarantee was voided : - Must be a positive number or zero
88.	Principal paid by Borrowers and Other Principal Reductions : - Must be a positive number or zero
89.	Loan Cancellations: - Must be a positive number or zero
	Federal Consolidation (Column D)
90.	Beginning Ending Balance : - Must be a positive number or zero
91.	Loan Principal Disbursed : No Edits
92.	Interest Capitalized or Other Principal Increases :
93.	Principal of Loans Purchased : - Must be a positive number or zero
94.	Principal of Loans Cured : - Must be a positive number or zero
95.	Principal of Loans Sold : - Must be a positive number or zero
96.	Principal paid by Insurance Claims : - Must be a positive number or zero
97.	Principal of Loans on which the Guarantee was voided : - Must be a positive number or zero
98.	Principal paid by Borrowers and Other Principal Reductions : - Must be a positive number or zero



Serial #	Column Name
99.	Loan Cancellations: - Must be a positive number or zero
	Unsubsidized Stafford (Column E)
100.	Beginning Ending Balance : - Must be a positive number or zero
101.	Loan Principal Disbursed : No Edits
102.	Interest Capitalized or Other Principal Increases : No Edits
103.	Principal of Loans Purchased : - Should be equal to or greater than amounts reported in Part I, Column E for Fee Codes FB with loan type SU. - Must be a positive number or zero.
104.	Principal of Loans Cured : - Must be a positive number or zero
105.	Principal of Loans Sold : - Must be a positive number or zero - Should be equal to or greater than amounts reported in Part I, Column E for fee codes FS with loan type SU.
106.	Principal paid by Insurance Claims : - Must be a positive number or zero
107.	Principal of Loans on which the Guarantee was voided : - Must be a positive number or zero
108.	Principal paid by Borrowers and Other Principal Reductions : - Must be a positive number or zero
109.	Loan Cancellations: - Must be a positive number or zero
Part V – Guaranteed Loan Portfolio for End of Quarter	
	Stafford (Except Unsubsidized) (Column A)
110.	Loans in School and In Grace : No Edits
111.	Loans in Authorized Deferment: No Edits



Serial #	Column Name
112.	<u>Loans in Repayment or Forbearance :</u> (a) Current or less than 31 days past due : (b) 31- 60 days past due : (c) 61 – 90 days past due : (d) 91 – 120 days past due : (e) 121 – 180 days past due : (f) 181 – 270 days past due : (g) 271 days or more past due : (h) Claims filed, but not yet paid, And not listed above :
113.	Loans in Authorized Deferment: No Edits
	Federal PLUS (Column B)
114.	Loans in School and In Grace : - Gray out this field
115.	Loans in Authorized Deferment: No Edits
116.	<u>Loans in Repayment or Forbearance :</u> (i) Current or less than 31 days past due : (j) 31- 60 days past due : (k) 61 – 90 days past due : (l) 91 – 120 days past due : (m) 121 – 180 days past due : (n) 181 – 270 days past due : (o) 271 days or more past due : (p) Claims filed, but not yet paid, And not listed above :
117.	Loans in Authorized Deferment: No Edits



Serial #	Column Name
118.	Ending Principle Balance: - Must equal Federal PLUS ending principle balance derived from Part IV
	Federal SLS (Column C)
119.	Loans in School and In Grace : - Gray out this field
120.	Loans in Authorized Deferment: No Edits
121.	<u>Loans in Repayment or Forbearance :</u> (q) Current or less than 31 days past due : (r) 31- 60 days past due : (s) 61 – 90 days past due : (t) 91 – 120 days past due : (u) 121 – 180 days past due : (v) 181 – 270 days past due : (w) 271 days or more past due : (x) Claims filed, but not yet paid, And not listed above :
122.	Loans in Authorized Deferment: No Edits
123.	Ending Principle Balance: - Must equal Federal SLS ending principle balance derived from Part IV
	Federal Consolidation (Column D)
124.	Loans in School and In Grace : - Gray out this field
125.	Loans in Authorized Deferment: No Edits



Serial #	Column Name
126.	<u>Loans in Repayment or Forbearance :</u> (y) Current or less than 31 days past due : (z) 31- 60 days past due : (aa)61 – 90 days past due : (bb)91 – 120 days past due : (cc) 121 – 180 days past due : (dd)181 – 270 days past due : (ee)271 days or more past due : (ff) Claims filed, but not yet paid, And not listed above :
127.	Loans in Authorized Deferment:
128.	Ending Principle Balance: - Must equal Federal Consolidation ending principle balance derived from Part IV
	Unsubsidized Stafford (Column E)
129.	Loans in School and In Grace : No Edits
130.	Loans in Authorized Deferment: No Edits
131.	<u>Loans in Repayment or Forbearance :</u> (gg)Current or less than 31 days past due : (hh)31- 60 days past due : (ii) 61 – 90 days past due : (jj) 91 – 120 days past due : (kk) 121 – 180 days past due : (ll) 181 – 270 days past due : (mm) 271 days or more past due : (nn)Claims filed, but not yet paid, And not listed above :
132.	Loans in Authorized Deferment: No Edits



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Serial #	Column Name
133.	Ending Principle Balance: - Must equal Unsubsidized Stafford ending principle balance derived from Part IV



2.4 Error Messages

The following matrix lists the various error messages that should result in the LARS edit process. The edit trigger is also provided which indicates the circumstances under which the error messages should be issued.

Lender Profile

Error Code	Edit Trigger	Error Message
801 FTP	Lender Number provided must be a participating Lender in the FFEL Interest and Special Allowances Program as coded on the ED Lender file.	OUR RECORDS INDICATE THAT YOU ARE NOT ELIGIBLE FOR INTEREST BENEFITS AND SPECIAL ALLOWANCE UNDER THIS LID.
803 FTP & WEB	Lender Number is on the Select Lender List (auditors list).	NOTIFY ED - LENDER ON THE SELECT LENDER EXCEPTION LIST
812 FTP	Must be numeric.	LID IS NOT VALID - KEYED WITH NON-NUMERICS.
813 FTP	Must exist on the ED Lender file and the file must contain address information.	LID IS NOT VALID - NOT ON LENDER FILE.
814 FTP	LID Must not be zero or blank.	NO LID INDICATED.
Item 6 - Quarter Ending Date		
Quarter Ending Date:		
003 FTP & WEB	The quarter ending year must be numeric. It must be greater than "96". The year/quarter date must match the year/quarter date in Part 4 line items coded "BC".	LENDER PROFILE, ITEM 6 - QUARTER ENDING WAS MISSING OR INCOMPLETE. THE CURRENT BILLING PERIOD WAS USED TO COMPUTE "INTEREST CALCULATED" IN PART I.
006 FTP & WEB	The Year/Quarter must be equal to or less than the current Bill Period. (The document will be rejected).	LENDER PROFILE, ITEM 6 - QUARTER ENDING AND YEAR MUST BE VALID AND NOT GREATER THAN THE CURRENT BILLING PERIOD. THE CURRENT BILLING PERIOD WAS USED TO COMPUTE "INTEREST CALCULATED" IN PART I.
Lender Profile General:		



Error Code	Edit Trigger	Error Message
005 FTP & WEB	Only one ED LARS document may be submitted for each quarter. ED allows an exception to this rule on a case by case basis. The exception is extremely rare.	LENDER PROFILE, ITEM 6 - OUR RECORDS INDICATE THAT A BILLING FOR THIS QUARTER HAS ALREADY BEEN PROCESSED.
087 <i>and</i> 088	ED allows certain Servicers and guaranty agencies to submit ED LARS billings for their Lender clients. A client Lender of one of these agents can only allow one ED LARS per Servicer per quarter.	OUR RECORDS INDICATE XXXXXXXXXXXXXXXXXXXXXXXXXXXXX BILLED FOR YOU FOR THE QUARTER ENDING MM/DD/YY. <i>AND</i> OUR RECORDS INDICATE XXXXXXXXXXXXXXXXXXXXXXXXXXXXX IS BILLING ON YOUR BEHALF
PART I – Loan Origination LINE ITEMS Column A - Loan Type:		
109 FTP	Must be valid.	PART I, COLUMN A - LOAN TYPE MUST BE SF, PL, SL, SU OR CL.
Column B - Fee Percent:		
009	If the Principal Amount of Loans is greater than zero, the Fee Percent must be valid.	PART I, COLUMN B - FEE PERCENT MUST BE .005, .03, .05, .055, OR .065.
011	The Fee Percent must be valid for Fee Code FN.	PART I, COLUMN B - FEE PERCENT FOR FEE CODE FN MUST BE .03 FOR THE BILLING PERIOD INDICATED ON LENDER PROFILE.
047	If the Loan Type is SF, PL, SU the Fee Percent must be valid for Fee Code, FN.	PART I, COLUMN B - FOR FEE CODE FN, FEE PERCENT .XXX IS INVALID FOR THE BILLING PERIOD INDICATED ON LENDER PROFILE, ITEM 6.
110	If the Loan Type is SU, the Fee Percent must be valid for Fee Codes FB, FD, FI or FS.	PART I, COLUMN B - FOR LOAN TYPE SU, THE ORIGINATION FEE PERCENT MUST BE .065 OR .03.
111	If the Loan Type is PL or SL the Fee Percent must be valid for Fee Codes FB, FD, FI or FS.	PART I, COLUMN B - FOR LOAN TYPES PL OR SL, THE ORIGINATION FEE PERCENT MUST BE .05, .055, OR .03.
112	If the Loan Type is SF the Fee Percent must be valid for Fee Codes FB, FD, FI or FS.	PART I, COLUMN B - FOR LOAN TYPE SF, THE ORIGINATION FEE PERCENT MUST BE .05, .055, OR .03.



Error Code	Edit Trigger	Error Message
118	If the Fee Code is LN, LS, LB, LI, or LD the Fee Percent must be valid.	PART I, COLUMN B - FEE PERCENT FOR FEE CODES LN, LS, LB, LI, OR LD MUST BE .005.
Column C - Fee Code:		
008	Fee Codes of FI and FD with an Interest Rate of EVAR must be reported in the proper Billing Period.	PART I, COLUMN C - FEE CODE FI OR FD AND LOAN INTEREST RATE OF EVAR ARE NOT VALID BEFORE THE FIRST QUARTER OF 1993.
010	The Fee Code must be valid.	PART I, COLUMN C - FEE CODES MUST BE FB, FD, FI, FN, FS, LN, LS, LB, LI, OR LD.
123	If the Loan Type is CL the Fee Code must be valid.	PART I, COLUMN C - FEE CODE FB, FD, FI, FN, OR FS IS INVALID WITH LOAN TYPE CL.
Column D Loan Interest Rate:		
012	Must be valid if the Principal Amount of Loan and Interest Rate are not zero.	PART I, COLUMN D - LOAN INTEREST RATE MUST BE .07, .08, .09, .08, .10, EVAR, FVAR7, FVAR8, FVAR9 OR FVAR10.
012A	The Interest Rate cannot be zero if the Loan Type is CL	PART I, COLUMN D - LOAN INTEREST RATE MUST BE GREATER THAN ZERO IF THE LOAN TYPE IS CL.
120	Must be reported for the proper loan type.	PART I, COLUMN D - INTEREST RATES FVAR7, FVAR8, FVAR9 OR FVAR10 ONLY APPLY TO FEDERAL STAFFORD AND FISL (SF) LOANS AND UNSUBSIDIZED STAFFORD (SU) LOANS.
125	If the Loan Type is CL the Interest Rate must be valid.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST FALL WITHIN THE RANGE OF 1% TO 25%.
125A FTP & WEB	If the Loan Type is CL, and the Fee Code is LN then the Interest Rate must be EVAR for the Billing Period 1997/4 to 1998/3 Interest Rate must be 3% - 8.25% for the Billing Period greater than or equal to 1998/4.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST BE EVAR FOR THE BILLING PERIOD 1997/4 TO 1998/3.
125B FTP & WEB	If the Loan Type is CL, and the Fee Code is LN then the Interest Rate must be 3% - 8.25% for the Billing Period greater than or equal to 1998/4.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST FALL WITHIN THE RANGE OF 3% TO 8.25% FOR THE BILLING PERIOD GREATER THAN OR EQUAL TO 1998/4.
Column E- Principal Amount of Loans:		



Error Code	Edit Trigger	Error Message
013	Must not be less than zero if there is a valid Fee Code.	PART I, COLUMN E - MUST BE A POSITIVE NUMBER OR ZERO.
137	FN/FS must equal LN/LS. This is valid only for Loan Types SF, SU, PL	FOR LOAN TYPE SF, SU, PL, TOTAL FN/FS PRINCIPAL AMOUNT OF LOANS (PART I, COLUMN E) MUST BE EQUAL TO TOTAL LN PLUS LS PRINCIPAL AMOUNT OF LOANS FOR CURRENT BILLING PERIOD.
Part I - General:		
016 FTP	Each line item must be complete and valid if there is an entry in the Principal Amount of Loans column.	PART I - COLUMNS A, B, C, AND D MUST BE COMPLETED AND VALID IF THERE IS AN ENTRY IN COLUMN E.
016A FTP	Interest Rate 8/10 is valid only for Fee Code FI, FD, LI, or LD and Billing Code BI, BD.	PART I – INTEREST RATE 8/10 IS NOT VALID FOR ANY OTHER FEE CODE OTHER THAN FI, FD, LI, LD AND BILLING CODE BI, BD.
017 FTP & Web	Duplicate entries are not allowed.	PART I - DUPLICATE ENTRY FOR LOAN TYPE, FEE PERCENT, FEE CODE AND LOAN INTEREST RATE. MUST HAVE NO MORE THAN ONE LINE FOR EACH UNIQUE COMBINATION OF LOAN TYPE, FEE PERCENT, FEE CODE, AND INTEREST RATE.
PART II – Interest Benefits:		
LINE ITEMS		
Column A - Loan Type:		
113 WEB & FTP	Must be valid.	PART II, COLUMN A - LOAN TYPE MUST BE SF OR CL.
Column B - Interest Rate:		
004 FTP & WEB	IF the Billing Code is BC the Interest Rate must be valid. A valid interest rate is the ACTUAL interest rate for the loan.	PART II, COLUMN B - MUST BE COMPLETE AND VALID WHEN THE BILLING CODE IS BC.
018 FTP & WEB	The Interest Rate for Loan Type SF is capped at 10%.	PART II, COLUMN B, - INTEREST RATE FOR STAFFORD LOANS CANNOT EXCEED 10%.
125 FTP & WEB	The Interest Rate for Loan Type CL must fall within the range of 1% to 25%.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST FALL WITHIN THE RANGE OF 1% - 25%



Error Code	Edit Trigger	Error Message
125A FTP & WEB	If the Loan Type is CL, and the Fee Code is LN then the Interest Rate must be EVAR for the Billing Period 1997/4 to 1998/3 Interest Rate must be 3% - 8.25% for the Billing Period greater than or equal to 1998/4.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST BE EVAR FOR THE BILLING PERIOD 1997/4 TO 1998/3.
125B FTP & WEB	If the Loan Type is CL, and the Fee Code is LN then the Interest Rate must be 3% - 8.25% for the Billing Period greater than or equal to 1998/4.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST FALL WITHIN THE RANGE OF 3% TO 8.25% FOR THE BILLING PERIOD GREATER THAN OR EQUAL TO 1998/4.
Column C - Billing Code:		
019 FTP & WEB	Must be complete and valid. BC -For interest due for current quarter. BI - Adjustments resulting in a net increase in the interest due from previous quarters' billings. BD - Adjustments resulting in a net decrease in the interest due from previous quarters' billings.	PART II, COLUMN C - MUST BE BC, BI, BD.
Column D - Ending Principal Balance:		
020 FTP & WEB	Must be complete and valid.	PART II, COLUMN D - MUST BE A POSITIVE NUMBER OR ZERO.
Column E - Average Daily Principal Balance:		
021 FTP & WEB	Must be complete and valid.	PART II, COLUMN E - MUST BE A POSITIVE NUMBER OR ZERO.
Column F - Interest Amount:		
022 FTP & WEB	Must be complete and valid if the Billing Code is BI or BD	PART II, COLUMN F - MUST BE A POSITIVE NUMBER IF THE BILLING CODE IS BI OR BD.



Error Code	Edit Trigger	Error Message
Part II - General:		
024 FTP	If Column E contains information, Columns A, B, and D must contain valid data.	PART II - COLUMNS A, B, AND D MUST BE COMPLETE AND VALID IF THERE IS AN ENTRY IN COLUMN E.
027 FTP & WEB	Duplicate Entries are not allowed for Billing Code BC.	PART II - DUPLICATE ENTRY FOR LOAN TYPE, INTEREST RATE AND BILLING CODE. MUST HAVE NO MORE THAN ONE LINE FOR EACH COMBINATION OF LOAN TYPE, INTEREST RATE, AND BILLING CODE.
099 FTP	Duplicate adjustment(s) in the current quarter are not allowed.	DUPLICATE BI, BD ENTRY. ONLY ONE ADJUSTMENT FOR EACH BI, BD CODE IS PERMITTED FOR EACH LOAN TYPE.
905 FTP & WEB	Duplicate adjustment in prior quarter. ED checks previous billing documents for apparent duplicate adjustments. If one is issued and the processing agent cannot contact the Lender.	YOU REPORTED \$XXX,XXX,XXX,XXX.XX AS AN ADJUSTMENT FOR LOAN TYPE XX AND BILLING PERIOD XXX IN PART II. YOU HAVE REPORTED THIS SAME ADJUSTMENT ON A PREVIOUS BILLING. UNLESS THIS IS A COMPLETELY DIFFERENT ADJUSTMENT, YOU MAY HAVE REPORTED INACCURATELY.
903 FTP	For Loan Type SF, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances you reported on your current billing is greater than ED's calculated amount, ED will assume you may have made an error in the current or previous billings.	THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART II - INTEREST BENEFITS WITH BILLING CODES BC AND LOAN TYPE SF WAS \$XXX,XXX,XXX,XXX. WE CALCULATED AN AVERAGE DAILY BALANCE USING YOUR PRIOR QUARTER'S SUBMISSIONS, TAKING INTO ACCOUNT INCREASES, ADJUSTMENTS AND QUARTERS FOR WHICH WE DID NOT PROCESS A BILLING. WE ASSUMED THAT ALL INCREASES TO PRINCIPAL REPORTED IN PART V, LINES 3-6 FOR THIS QUARTER APPLIED TO STAFFORD AND FISL LOANS AND OCCURRED ON THE FIRST DAY OF THE QUARTER. THE AVERAGE DAILY PRINCIPAL BALANCE WE CALCULATED SHOULD BE MUCH HIGHER THAN YOUR TRUE AVERAGE DAILY PRINCIPAL BALANCE. THE AVERAGE



Error Code	Edit Trigger	Error Message
		DAILY PRINCIPAL BALANCE YOU REPORTED WAS HIGHER THAN THE AMOUNT WE CALCULATED. THIS INDICATES THAT YOU MAY HAVE MADE AN ERROR IN EITHER THIS QUARTER'S ED LARS OR YOUR PREVIOUS QUARTER'S ED LARS AND MAY OWE ED A REFUND OF INTEREST BENEFITS.
914 FTP	For Loan Type SF the sum of the Average Principal Balances you reported in Part III should match the corresponding sum of the Average Principal Balances you reported in Part IV.	THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART II FOR LOAN TYPE SF (\$XXX,XXX,XXX,XXX) ARE GREATER THAN THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART III FOR STAFFORD AND FISL LOANS (\$XXX,XXX,XXX,XXX). SINCE ALL STAFFORD AND FISL LOANS THAT ARE ELIGIBLE FOR INTEREST BENEFITS ARE ALSO ELIGIBLE FOR SPECIAL ALLOWANCE, THIS INDICATES THAT YOU MAY HAVE EITHER BILLED FOR MORE INTEREST BENEFITS THAN WAS DUE TO YOU OR BILLED FOR LESS SPECIAL ALLOWANCE THAN WAS DUE TO YOU, UNLESS THE DIFFERENCE CAN BE ATTRIBUTED TO DELAYED INTEREST.
924 FTP	For Loan Type CL the sum of the Average Principal Balances you reported in Part III should match the corresponding sum of the Average Principal Balances you reported in Part IV.	THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART II FOR LOAN TYPE CL (\$XXX,XXX,XXX,XXX) IS GREATER THAN THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART III FOR FEDERAL CONSOLIDATION LOANS (\$XXX,XXX,XXX,XXX). SINCE ALL FEDERAL CONSOLIDATION LOANS THAT ARE ELIGIBLE FOR INTEREST BENEFITS ARE ALSO ELIGIBLE FOR SPECIAL ALLOWANCE, THIS INDICATES THAT YOU MAY HAVE EITHER BILLED FOR MORE INTEREST BENEFITS THAN WAS DUE TO YOU OR BILLED FOR LESS SPECIAL ALLOWANCE THAN WAS DUE TO YOU, UNLESS THE DIFFERENCE CAN BE ATTRIBUTED TO DELAYED INTEREST.
PART III – Special Allowance		



Error Code	Edit Trigger	Error Message
LINE ITEMS		
Column A - Calendar Year:		
028 FTP	Must be valid. Must not exceed current calendar year. Must not be less than "1997"	PART III, COLUMN A - CALENDAR YEAR CANNOT BE GREATER THAN 1997 OR CURRENT CALENDAR YEAR.
Column B - Quarter Code:		
029 FTP	Must be valid.	PART III, COLUMN B - MUST BE 1, 2, 3, OR 4.
Column C - Special Allowance Category (SAC):		
030 FTP & WEB	Must be complete and valid. Validation includes checking the relationships between the SAC, Loan Type, Bill Code, and Billing Period (Calendar Year/Quarter).	PART III, COLUMN C - MUST BE CA, CB, CC, CD, SA, SB, SC, SD, SE, SG, SH OR SJ (OR XA, XB, XC, XE, XG, XH OR XJ FOR TAX-EXEMPT FUNDS). CODES FOR CA, CB, CC, and CD ARE VALID FOR 2000/1 AND LATER. CODES SH/XH ARE VALID FOR BILL PERIODS 95/3 AND LATER; SJ/XJ ARE VALID FOR BILL PERIODS 98/3 AND LATER. SK/XK AND SL/XL ARE VALID FOR 98/4 AND LATER.
Column D - Loan Type:		
031 FTP	Must be complete and valid.	PART III, COLUMN D - MUST BE SF, PL, SL, CL OR SU.
Column E - Interest Rate:		
032 FTP	Must be valid. Modified for TO#50	PART III, COLUMN E - MUST BE .07, .08, .09, .10, .11, .12, .13, .14, VAR, CVAR, EVAR, FVAR7, FVAR8, FVAR9, FVAR10, OR FVARX.
044 FTP & WEB	Must be complete and valid based on the Loan Type and SAC. Loan Type PL/SL with SAC of SE, XE, or CD is NOT valid with Interest rate CVAR. Loan Type SF/CL/SU and SAC SE/XE, SH/XH, or SJ/XJ is NOT valid with Interest rate CVAR or VAR. Loan Type SF and SAC SA/SB/XA are NOT valid with interest rate .10%. Loan Type SF/SU with SAC SD, is NOT valid with interest rates VAR or CVAR. Loan Type CL with SAC SL, XL, or CC is not	PART III, SPECIAL ALLOWANCE CATEGORY XX IS NOT APPLICABLE TO A LOAN TYPE XX WITH AN APPLICABLE INTEREST RATE OF.XXXXX.



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	valid with interest rates < 3% or > 8.25%. Loan Type SF/SU with SAC CA or CB is NOT valid with interest rates VAR or CVAR. Interest Rate of 10% is not valid for Loan Type SF with SAC XB/ SD and Billing Code BC.	
051 FTP & WEB	Must not be EVAR if the SAC is SA, SB, SC, SL, XA, XB, XC, XL, SK and XK	PART III, COLUMN E - LOAN INTEREST RATE OF EVAR CAN ONLY BE USED WITH SPECIAL ALLOWANCE CATEGORY OF SD, SE, SG, SK, SH, XE, XG, XK OR XH; AS OF 1998, SJ OR XJ; and as of 2000, CA, CB or CD.
122 FTP & WEB	Must be complete and valid based on the Loan Type, Billing Period, and Billing Code.	PART III, COLUMN E - INTEREST RATES FVAR7, FVAR8, FVAR9, AND FVAR10 ARE ONLY VALID FOR BILLING PERIODS 93/4 AND LATER EXCEPT ADJUSTMENTS WHICH ARE VALID 92/3 AND LATER.
125 FTP & WEB	Must be Valid for Loan Type CL.	INTEREST RATE FOR FEDERAL CONSOLIDATION (CL) LOANS MUST FALL WITHIN THE RANGE OF 1% - 25%.
125A FTP & WEB	If the Loan Type is CL, and the Fee Code is LN then the Interest Rate must be EVAR for the Billing Period 1997/4 to 1998/3 Interest Rate must be 3% - 8.25% for the Billing Period greater than or equal to 1998/4.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST BE EVAR FOR THE BILLING PERIOD 1997/4 TO 1998/3.
125B FTP & WEB	If the Loan Type is CL, and the Fee Code is LN then the Interest Rate must be 3% - 8.25% for the Billing Period greater than or equal to 1998/4.	INTEREST RATE FOR FEDERAL CONSOLIDATED (CL) LOANS MUST FALL WITHIN THE RANGE OF 3% TO 8.25% FOR THE BILLING PERIOD GREATER THAN OR EQUAL TO 1998/4.
Column F - Billing Code:		
033 FTP	Must be valid. BC - For special allowance due for current quarter. BI - Adjustments resulting in a net increase in the special allowance due from previous quarters' billings. BD - Adjustments resulting in a net decrease in the interest due from previous quarters' billings.	PART III, COLUMN F - MUST BE BC, BI OR BD.
034	Must be complete and valid for the specified	PART III, COLUMN F - FOR BILLING



Error Code	Edit Trigger	Error Message
FTP & WEB 035 FTP & WEB 045 FTP & WEB	Calendar Year and Quarter Code. For Billing Code BC: For Billing Codes BI/BD: For Billing Codes BI/BD	CODES BC, COLUMNS A AND B MUST BE THE SAME QUARTER AND YEAR CHOSEN BY THE LENDER INITIALLY. PART III, COLUMNS A, B AND F - ADJUSTMENTS MUST BE FOR A PRIOR QUARTER. PART III, COLUMN F - BILLING CODE BI OR BD, SA CODE OF SE OR XE IS NOT VALID PRIOR TO 1993/1; SA CODE OF SJ OR XJ IS NOT VALID PRIOR TO 1998/4; SA CODE OF SK, XK, SL, OR XL IS NOT VALID PRIOR TO 1999/1. SA CODE OF CA, CB, CC AND CD IS NOT VALID PRIOR TO 2000/1.
036 FTP	Must be BC, BI or BD if there is an entry in Column H or I.	PART III - COLUMN F - MUST BE COMPLETED AND VALID IF THERE IS AN ENTRY IN COLUMN H OR I.
Column G - Ending Principal Balance:		
037 FTP & WEB	Must be complete and valid if the Billing Code is BC.	PART III, COLUMN G - MUST BE A POSITIVE NUMBER OR ZERO.
Column H - Average Daily Principal Balance:		
038 FTP & WEB	Must be complete and valid if the Billing Code is BC.	PART III, COLUMN H - MUST BE A POSITIVE NUMBER OR ZERO.
910 FTP & WEB	For Loan Type SF, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances you reported on your current billing is greater than ED's calculated amount, ED will assume you may have made an error in the current or previous billings.	THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART III - SPECIAL ALLOWANCE WITH BILLING CODES BC AND TYPE SF WAS \$XXX,XXX,XXX,XXX. WE CALCULATED AN AVERAGE DAILY BALANCE USING YOUR PRIOR QUARTER'S SUBMISSIONS, TAKING INTO ACCOUNT INCREASES, ADJUSTMENTS AND QUARTERS FOR WHICH WE DID NOT PROCESS A BILLING. WE ASSUMED THAT ALL INCREASES TO PRINCIPAL REPORTED IN PART V, COLUMN A, LINES 3-6 FOR THIS QUARTER APPLIED TO STAFFORD AND FISL LOANS AND OCCURRED ON THE FIRST DAY OF THE QUARTER. THE AVERAGE DAILY PRINCIPAL BALANCE WE CALCULATED SHOULD BE MUCH HIGHER



Error Code	Edit Trigger	Error Message
		<p>THAN YOUR TRUE AVERAGE DAILY PRINCIPAL BALANCE. THE AVERAGE DAILY PRINCIPAL BALANCE YOU REPORTED WAS HIGHER THAN THE AMOUNT WE CALCULATED. THIS INDICATES THAT YOU MAY HAVE MADE AN ERROR IN EITHER THIS QUARTER'S ED LARS OR YOUR PREVIOUS QUARTER'S ED LARS AND MAY OWE ED A REFUND OF SPECIAL ALLOWANCE.</p>
<p>911 FTP & WEB</p>	<p>For Loan Type PL, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances you reported on your current billing is greater than ED's calculated amount, ED will assume you may have made an error in the current or previous billings.</p>	<p>THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART III - SPECIAL ALLOWANCE WITH BILLING CODES BC AND TYPE PL WAS \$XXX,XXX,XXX,XXX. WE CALCULATED AN AVERAGE DAILY PRINCIPAL BALANCE USING YOUR PRIOR QUARTER'S SUBMISSIONS, TAKING INTO ACCOUNT INCREASES, ADJUSTMENTS AND QUARTERS FOR WHICH WE DID NOT PROCESS A BILLING. WE ASSUMED THAT ALL INCREASES TO PRINCIPAL REPORTED IN PART V, COLUMN B, LINES 3-6 FOR THIS QUARTER APPLIED TO PLUS LOANS AND OCCURRED ON THE FIRST DAY OF THE QUARTER. THE AVERAGE DAILY PRINCIPAL BALANCE WE CALCULATED SHOULD BE MUCH HIGHER THAN YOUR TRUE AVERAGE DAILY PRINCIPAL BALANCE. THE AVERAGE DAILY PRINCIPAL BALANCE YOU REPORTED WAS HIGHER THAN THE AMOUNT WE CALCULATED. THIS INDICATES THAT YOU MAY HAVE MADE AN ERROR IN EITHER THIS QUARTER'S ED LARS OR YOUR PREVIOUS QUARTER'S ED LARS AND MAY OWE ED A REFUND OF SPECIAL ALLOWANCE.</p>



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912 FTP & WEB	For Loan Type SL, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances you reported on your current billing is greater than ED's calculated amount, ED will assume you may have made an error in the current or previous billings.	THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART III - SPECIAL ALLOWANCE WITH BILLING CODES BC AND TYPE SL WAS \$XXX,XXX,XXX,XXX. WE CALCULATED AN AVERAGE DAILY PRINCIPAL BALANCE USING YOUR PRIOR QUARTER'S SUBMISSIONS, TAKING INTO ACCOUNT INCREASES, ADJUSTMENTS AND QUARTERS FOR WHICH WE DID NOT PROCESS A BILLING. WE ASSUMED THAT ALL INCREASES TO PRINCIPAL REPORTED IN PART V, COLUMN C, LINES 3-6 FOR THIS QUARTER APPLIED TO SLS LOANS AND OCCURRED ON THE FIRST DAY OF THE QUARTER. THE AVERAGE DAILY PRINCIPAL BALANCE WE CALCULATED SHOULD BE MUCH HIGHER THAN YOUR TRUE AVERAGE DAILY PRINCIPAL BALANCE. THE AVERAGE DAILY PRINCIPAL BALANCE YOU REPORTED WAS HIGHER THAN THE AMOUNT WE CALCULATED. THIS INDICATES THAT YOU MAY HAVE MADE AN ERROR IN EITHER THIS QUARTER'S ED LARS OR YOUR PREVIOUS QUARTER'S ED LARS AND MAY OWE ED A REFUND OF SPECIAL ALLOWANCE.
913 FTP & WEB	For Loan Type CL, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances you reported on your current billing is greater than ED's calculated amount, ED will assume you may have made an error in the current or previous billings.	THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART III - SPECIAL ALLOWANCE WITH BILLING CODES BC AND TYPE CL WAS \$XXX,XXX,XXX,XXX. WE CALCULATED AN AVERAGE DAILY PRINCIPAL BALANCE USING YOUR PRIOR QUARTER'S SUBMISSIONS, TAKING INTO ACCOUNT INCREASES, ADJUSTMENTS AND QUARTERS FOR WHICH WE DID NOT PROCESS A BILLING. WE ASSUMED THAT ALL INCREASES TO PRINCIPAL REPORTED IN PART V, COLUMN D, LINES 3-6 FOR THIS QUARTER APPLIED TO CONSOLIDATION LOANS AND OCCURRED ON THE FIRST DAY OF THE QUARTER. THE AVERAGE DAILY PRINCIPAL BALANCE WE CALCULATED SHOULD BE MUCH HIGHER THAN YOUR TRUE



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		<p>AVERAGE DAILY PRINCIPAL BALANCE. THE AVERAGE DAILY PRINCIPAL BALANCE YOU REPORTED WAS HIGHER THAN THE AMOUNT WE CALCULATED. THIS INDICATES THAT YOU MAY HAVE MADE AN ERROR IN EITHER THIS QUARTER'S ED LARS OR YOUR PREVIOUS QUARTER'S ED LARS AND MAY OWE ED A REFUND OF SPECIAL ALLOWANCE.</p>
<p>915 FTP & WEB</p>	<p>Should be calculated in accordance with the methods approved by law and ED regulations.</p>	<p>THE AVERAGE DAILY PRINCIPAL BALANCE YOU REPORTED IN PART III WITH THE FOLLOWING COMBINATION OF SPECIAL ALLOWANCE CATEGORY, LOAN TYPE, INTEREST RATE AND BILLING CODE; XX, XX, .XXXXX, BC, APPEARS TO HAVE BEEN CALCULATED USING THE AVERAGE QUARTERLY BALANCE METHOD (I.E., ENDING PRINCIPAL BALANCE LAST QUARTER PLUS ENDING PRINCIPAL BALANCE THIS QUARTER DIVIDED BY TWO). THIS IS NOT AN ALLOWABLE METHOD FOR CALCULATING THE AVERAGE DAILY PRINCIPAL BALANCE.</p>
<p>923 FTP & WEB</p>	<p>For Loan Type SU, ED will calculate a total average principal balance based on current and prior reporting of the ED LARS. If the total of the average daily principal balances you reported on your current billing is greater than ED's calculated amount, ED will assume you may have made an error in the current or previous billings.</p>	<p>THE TOTAL OF THE AVERAGE DAILY PRINCIPAL BALANCES YOU REPORTED IN PART III - SPECIAL ALLOWANCE WITH BILLING CODES BC AND TYPE SU WAS \$XXX,XXX,XXX,XXX. WE CALCULATED AN AVERAGE DAILY BALANCE USING YOUR PRIOR QUARTER'S SUBMISSIONS, TAKING INTO ACCOUNT INCREASES, ADJUSTMENTS AND QUARTERS FOR WHICH WE DID NOT PROCESS A BILLING. WE ASSUMED THAT ALL INCREASES TO PRINCIPAL REPORTED IN PART V, COLUMN A, LINES 3-6 FOR THIS</p>



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		<p>QUARTER APPLIED TO UNSUBSIDIZED STAFFORD LOANS AND OCCURRED ON THE FIRST DAY OF THE QUARTER. THE AVERAGE DAILY PRINCIPAL BALANCE WE CALCULATED SHOULD BE MUCH HIGHER THAN YOUR TRUE AVERAGE DAILY PRINCIPAL BALANCE. THE AVERAGE DAILY PRINCIPAL BALANCE YOU REPORTED WAS HIGHER THAN THE AMOUNT WE CALCULATED. THIS INDICATES THAT YOU MAY HAVE MADE AN ERROR IN EITHER THIS QUARTER'S ED LARS OR YOUR PREVIOUS QUARTER'S ED LARS AND MAY OWE ED A REFUND OF SPECIAL ALLOWANCE.</p>
<p>Column I - Adjustments for Differences in Average Daily Principal Balances:</p>		
039 FTP	<p>Must be complete and valid if the Billing Code is BI or BD.</p>	<p>PART III, COLUMN I - MUST BE A POSITIVE NUMBER OR ZERO.</p>
<p>Part IV - General:</p>		
040 FTP	<p>If there is an entry in the Average Daily Principal Balance, the Billing Code must be BC and the line item must be complete and valid.</p>	<p>PART III - COLUMNS A, B, C, D, E, AND G MUST BE COMPLETED AND VALID IF THERE IS AN ENTRY IN COLUMN H.</p>
041 FTP	<p>If there is an entry in the Adjustments for Differences in Average Principal Balance, the Billing Code Must be BI or BD and the line item must be complete and valid.</p> <ul style="list-style-type: none"> -Calendar year and quarter must be numeric. -Quarter must be 1, 2, 3, or 4. -SAC must be SA, SB, SC, SD, SE, SG, SH, SJ, XA, XB, XC, XE, XG, XH, XJ, CA, CB, CC, and CD -Interest Rate must be VAR, CVAR, EVAR, FVAR10, FVAR7, FVAR8, FVAR9, or 1% 	<p>PART III - COLUMNS A, B, C, D AND E, AND F MUST BE COMPLETED AND VALID IF THERE IS AN ENTRY IN COLUMN I.</p>



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	<p>through 25%.</p> <ul style="list-style-type: none"> -If the Loan Type is SF/SU, the Interest Rate must be EVAR, FVAR0, FVAR7, FVAR8, FVAR9, or 7% through 10% AND The SAC must be SA, SB, SC, SD, SE, SG, SH, SJ, XA, XB, XC, XE, XG, XH or XJ. -If the Loan Type is PL/SL, the interest rate must be 9%, 12%, 14%, VAR, CVAR, or EVAR and the SAC must NOT be SH, SJ, XH, and XJ. -If the Loan Type is CL, the SAC must NOT be SG, SH, SJ, XG, XH, XJ and the Interest rate must be 1% through 25%. 	
042 FTP	<p>If there is an entry in the Average Daily Principal Balance, the Billing Code must be BC and the line item must be complete and valid.</p> <ul style="list-style-type: none"> -Calendar year and quarter must be numeric. -Quarter must be 1, 2, 3, or 4. -SAC must be SA, SB, SC, SD, SE, SG, SH, SJ, SK, SL, XA, XB, XC, XE, XG, XH, XJ, XK, XL, CA, CB, CC, or CD. -Interest Rate must be VAR, CVAR, EVAR, FVAR10, FVAR7, FVAR8, FVAR9, or 1% through 25%. -If the Loan Type is SF/SU, the Interest rate must be EVAR, FVAR0, FVAR7, FVAR8, FVAR9, or 7% through 10% AND The SAC must be SA, SB, SC, SD, SE, SG, SH, SJ, XA, XB, XC, XE, XG, XH, XJ. -If the Loan Type is PL/SL, the Interest Rate must be 9%, 12%, 14%, VAR, CVAR, or EVAR and the SAC must NOT be SH, SJ, SL, XH, XJ, XL, CA, CB or CC. -If the Loan Type is CL, the SAC must NOT be SG, SH, SJ, SK, XG, XH, XJ, XK, CA, CB, and CD and the Interest Rate must be 1% through 25%. 	PART III - COLUMNS A, B, C, D, E, F AND G MUST BE COMPLETED AND VALID IF THERE IS AN ENTRY IN COLUMN H.
043 FTP & WEB	Duplicate entries are not allowed.	DUPLICATE ENTRY. MUST NOT HAVE MORE THAN ONE LINE FOR EACH COMBINATION OF CALENDAR YEAR, QUARTER CODE, SPECIAL ALLOWANCE CATEGORY, LOAN TYPE, INTEREST RATE



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		AND BILLING CODE.
046 FTP & WEB	The Calendar Year/Quarter/SAC/Interest Rate must match the SAC/Interest Rate Table for the Calendar Year/Quarter.	YOU HAVE REPORTED AN INVALID COMBINATION OF SPECIAL ALLOWANCE CODE AND INTEREST RATE FOR BILLING PERIOD XXX.
048 FTP & WEB	The Interest Rate must be EVAR for specific Loan Type/SAC combinations. -For Loan Types SF/PL/SU with SAC SG, SH, SJ, SK, XG, XH, XK, CA, CB, or CD	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF EVAR.
049 FTP & WEB	Certain Loan Types are not valid for specific SACs. -For Loan Types CL/PL/SL, SAC SH, XH is NOT valid. -For Loan Types CL/PL/SL, SACs SJ, XJ is NOT valid. -For Loan Type CL, SAC SA/XA is NOT valid. -For Loan Type SU, SAC SA, SB, SC, XA XB, XC is NOT valid. -For Loan Types CL/SL SAC SG/XG is NOT valid. -For Loan Type SF, SL, SU or CL is not valid with SAC CD.	PART III - SPECIAL ALLOWANCE CATEGORY XX IS NOT APPLICABLE TO A LOAN TYPE XX.
050 FTP & WEB	Certain Interest rates are not valid for specific Loan Types. -For Loan Type SF Interest Rates greater than 10%, or VAR, or CVAR are NOT valid. -For Loan Type CL, Interest Rates less than 1% or greater than 25% or not valid.	PART III - LOAN TYPE XX CANNOT HAVE AN APPLICABLE INTEREST RATE OF .XXXXX.
051 FTP & WEB	Interest Rate EVAR is only valid for the SACs SD, SE, SG, SH, SJ, SK, XE, XG, XH, XJ, XK.	PART III, COLUMN E - LOAN INTEREST RATE OF EVAR CAN ONLY BE USED WITH SPECIAL ALLOWANCE CATEGORY OF SD, SE, SG, SH, SK, XE, XG, XK OR XH; AND AS OF 1998, SJ OR XJ.
052 FTP & WEB	Loan Type SU and SAC SD are not valid prior to Billing Period 92/4.	PART III - LOAN TYPE SU WITH SPECIAL ALLOWANCE CATEGORY SD IS INVALID FOR BILLING PERIODS PRIOR TO 92/4.
081 FTP &	Loan Type PL/SL with SAC SE, SG, SH, XE, XH and CD are only valid with interest rate	PART III - LOAN TYPE PL OR SL WITH A SPECIAL ALLOWANCE CATEGORY XX



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WEB	EVAR.	MUST HAVE THE APPLICABLE INTEREST RATE CODE OF EVAR.
090 FTP & WEB	Loan Type PL/SL with SAC SA is not valid with interest rates other than 9%.	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF 9%.
091 FTP & WEB	Loan Type PL/SL with SAC SB is not valid with interest rates other than 12%, or 14%.	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF EITHER 12% OR 14%.)
092 FTP & WEB	Loan Type PL/SL with SAC SC is not valid with interest rates other than 12%, 14%, VAR, and CVAR.	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF 12%, 14%, VAR, OR CVAR.
093 FTP & WEB	Loan Type PL/SL with SAC SD is not valid with interest rates other than VAR or CVAR.	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF VAR OR CVAR.
094 FTP & WEB	Loan Type PL/SL with SAC XA is not valid with interest rates other than 9%.	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF 9%.
095 FTP & WEB	Loan Type PL/SL with SAC XB is not valid with interest rates other than 12%, 14%, VAR, or CVAR.	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF 12%, 14%, VAR, OR CVAR.
096 FTP & WEB	Loan Type PL/SL with SAC XC is not valid with interest rates other than 12%, 14%, VAR, and CVAR.	PART III - LOAN TYPE XX WITH A SPECIAL ALLOWANCE CATEGORY OF XX MUST HAVE AN APPLICABLE INTEREST RATE OF 12%, 14%, VAR, OR CVAR.
124 FTP & WEB	Loan Type PL/SL/CL is not valid with interest rates other than 01% - 25%, VAR, CVAR, and EVAR.	PART III - LOAN TYPE XX CANNOT HAVE AN APPLICABLE INTEREST RATE OF FVAR7, FVAR8, FVAR9, FVAR10, OR FVARX.
134 FTP & WEB	New Edit:	PART III, COLUMN E - INTEREST RATE OF FVARX WITH SPECIAL ALLOWANCE CODE OF XB OR SD AND BILLING CODE OF BC, BI, OR BD IS VALID ONLY WITH LOAN TYPE SF AND FOR BILLING PERIODS 96/3 AND LATER.



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135 FTP & WEB		PART III, COLUMN E - LOAN INTEREST RATE OF FVARX CAN BE USED ONLY WITH SPECIAL ALLOWANCE CATEGORY SD OR XB.
136 FTP & WEB		PART III - LOAN TYPE SF WITH SPECIAL ALLOWANCE CATEGORY SD OR XB WITH INTEREST RATE OF FVARX IS INVALID FOR BILLING PERIODS PRIOR TO 96/3.
922 FTP & WEB	For Loan Type SU the Sum of the Ending Balances should equal the Ending Balance reported in Part V.	THE TOTAL OF THE ENDING BALANCES YOU REPORTED IN PART III FOR UNSUBSIDIZED STAFFORD LOANS (LOAN TYPE SU) WAS \$XXX,XXX,XXX,XXX AND DOES NOT EQUAL THE ENDING BALANCE YOU REPORTED FOR UNSUBSIDIZED STAFFORD LOANS IN PART V, LINE 4. SINCE MOST GUARANTEED UNSUBSIDIZED STAFFORD LOANS ARE ELIGIBLE FOR SPECIAL ALLOWANCE, THIS INDICATES THAT YOU MAY HAVE MISREPORTED YOUR ENDING BALANCES FOR UNSUBSIDIZED STAFFORD LOANS IN EITHER PART III OR PART V, UNLESS THIS DISCREPANCY CAN BE ATTRIBUTED TO LOANS THAT RETAIN THEIR GUARANTEE BUT ARE NO LONGER ELIGIBLE FOR SPECIAL ALLOWANCE.
<p>PART IV: Loan Activity</p> <p>LINE ITEMS</p> <p>Line 1 - Beginning Balance Adjustment Notation: No specific edits performed.</p> <p>Line 2 - Beginning Principal Balance:</p>		
053 FTP	For each column (Loan Type), must be a positive number.	PART IV, LINE 2 - MUST BE A POSITIVE NUMBER OR ZERO.
054	For each column (Loan Type) the beginning	PART IV, LINE 2, LOAN TYPE XX -DOES



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FTP & WEB	balance (current billing) must equal the ending balance (Line 11) of the previous quarterly billing. A small tolerance is allowed. This edit is not performed for Loan Type SU prior to Billing Period 93/2.	NOT EQUAL PART IV, LINE 11 FOR QUARTER ENDING MM/DD/YY AND LINE 1 WAS NOT CHECKED.
Line 3 - Loans Disbursed:		
130 FTP	Loan Type SL must not be reported after Billing Period 94/2.	PART IV, COLUMN C, LINE 3 - DISBURSEMENTS OF SLS LOANS ARE NO LONGER ALLOWED.
901	For Loan Type SF, if you report loans disbursed, you should have reported a comparable amount in Part I with a Fee Code of FN. A small tolerance is allowed.	YOU REPORTED \$XXX,XXX,XXX,XXX AS DISBURSED DURING THE QUARTER FOR FEDERAL STAFFORD LOANS IN LINE 3 OF PART IV - CHANGES IN LOAN PRINCIPAL. YOU DID NOT REPORT A COMPARABLE AMOUNT OF DISBURSEMENTS ON WHICH ORIGATION FEES WERE DUE ED NOR DID YOU REPORT AN APPROPRIATE AMOUNT OF SALES OF LOANS YOU MADE DURING THE QUARTER ON WHICH THE PURCHASER OWES THE ORIGATION FEES IN PART I - LOAN ORIGATION FEE. UNLESS YOU ARE MAKING FEDERAL STAFFORD LOANS WHICH ARE NON-SUBSIDIZED IN AN AMOUNT THAT WOULD EXPLAIN THIS DISCREPANCY OR YOU HAVE REPORTED DECREASES IN ORIGATION FEES IN PART I FOR LOANS WHICH YOU NO LONGER HAVE IN YOUR PORTFOLIO, YOU MAY HAVE REPORTED INACCURATELY IN EITHER PART I OR PART IV AND MAY OWE ED ADDITIONAL ORIGATION FEES.
919	For Loan Type PL, if you report loans disbursed, you should have reported a comparable amount in Part I with a Fee Code of FN. A small tolerance is allowed.	YOU REPORTED \$XXX,XXX,XXX,XXX AS DISBURSED DURING THE QUARTER FOR FEDERAL PLUS LOANS IN LINE 3 OF PART IV - CHANGES IN LOAN PRINCIPAL. YOU DID NOT REPORT A COMPARABLE AMOUNT OF DISBURSEMENTS ON WHICH ORIGATION FEES WERE DUE ED NOR DID YOU REPORT AN APPROPRIATE AMOUNT OF SALES OF LOANS YOU MADE DURING THE QUARTER ON WHICH THE PURCHASER OWES THE ORIGATION FEES IN PART I - LOAN ORIGATION FEE.



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		UNLESS YOU HAVE REPORTED DECREASES IN ORIGATION FEES IN PART I FOR LOANS WHICH YOU NO LONGER HAVE IN YOUR PORTFOLIO, YOU MAY HAVE REPORTED INACCURATELY IN EITHER PART I OR PART IV AND MAY OWE ED ADDITIONAL ORIGATION FEES.
921	For Loan Type SU, if you report loans disbursed, you should have reported a comparable amount in Part I with a Fee Code of FN. A small tolerance is allowed.	YOU REPORTED \$XXX,XXX,XXX,XXX AS DISBURSED DURING THE QUARTER FOR UNSUBSIDIZED STAFFORD LOANS IN LINE 3 OF PART IV - CHANGES IN LOAN PRINCIPAL. YOU DID NOT REPORT A COMPARABLE AMOUNT OF DISBURSEMENTS ON WHICH ORIGATION FEES WERE DUE ED NOR DID YOU REPORT AN APPROPRIATE AMOUNT OF SALES OF LOANS YOU MADE DURING THE QUARTER ON WHICH THE PURCHASER OWES THE ORIGATION FEES IN PART I - LOAN ORIGATION FEE. UNLESS YOU HAVE REPORTED DECREASES IN ORIGATION FEES IN PART I FOR LOANS WHICH YOU NO LONGER HAVE IN YOUR PORTFOLIO, YOU MAY HAVE REPORTED INACCURATELY IN EITHER PART I OR PART IV AND MAY OWE ED ADDITIONAL ORIGATION FEES.
929, 930, 932, 933	For Loan Type XX, if you report loans disbursed, you should have reported a comparable amount in Part II with a Fee Code of LN.	YOU REPORTED \$XXX,XXX,XXX,XXX AS DISBURSED FOR LOAN TYPE XX IN PART IV, BUT YOU DID NOT REPORT A COMPARABLE AMOUNT IN PART I FOR LENDER FEES. YOU MAY HAVE REPORTED INACCURATELY.
Line 4 - Interest Capitalized or Other Principal Increases:		
055	For each column (Loan Type), must be a positive number.	PART IV, LINE 4 - MUST BE A POSITIVE NUMBER OR ZERO.
Line 5 - Principal of Loans Purchased:		
056	For each column (Loan Type), must be a positive number.	PART IV, LINE 5 - MUST BE A POSITIVE NUMBER OR ZERO.
057	For each column (Loan Type) must equal the sum of all Part I line items coded FB in the Fee Code column. A small tolerance is allowed.	PART IV, LINE 5, COLUMN X - SHOULD BE EQUAL TO OR GREATER THAN AMOUNTS REPORTED IN PART I, COLUMN E FOR FEE CODES FB WITH LOAN TYPE XX.



Error Code	Edit Trigger	Error Message
Line 6 - Principal of Loans Cured:		
058	For each column (Loan Type), must be a positive number.	PART IV, LINE 6 - MUST BE A POSITIVE NUMBER OR ZERO.
Line 7 - Principal of Loans Sold:		
059	For each column (Loan Type), must be a positive number.	PART IV, LINE 7 - MUST BE A POSITIVE NUMBER OR ZERO.
060	For each column (Loan Type) must equal the sum of all Part I line items coded FS in the Fee Code column. A small tolerance is allowed.	PART IV, LINE 7, COLUMN X - SHOULD BE EQUAL TO OR GREATER THAN AMOUNTS REPORTED IN PART I, COLUMN E FOR FEE CODES FS WITH LOAN TYPE XX.
Line 8 - Principal Paid by Insurance Claims:		
061	For each column (Loan Type), must be a positive number.	PART IV, LINE 8 - MUST BE A POSITIVE NUMBER OR ZERO.
Line 9 - Principal of Loans on which the Guarantee was Voided:		
062	For each column (Loan Type), must be a positive number.	PART IV, LINE 9 - MUST BE A POSITIVE NUMBER OR ZERO.
Line 10 - Principal Paid by Borrowers and Other Principal Reductions:		
063	For each column (Loan Type), must be a positive number.	PART IV, LINE 10 - MUST BE A POSITIVE NUMBER OR ZERO.
Line 11 - Ending Principal Balance:		
064	For each column (Loan Type), must be a positive number.	PART IV, LINE 11 - MUST BE A POSITIVE NUMBER OR ZERO.
065	For each column (Loan Type), must equal the aggregate total of lines 2 through 10. A small tolerance is allowed	PART IV, LINE 11 - COLUMN X, LINE 11 MUST EQUAL LINES 2 + 3 + 4 + 5 + 6 - 7 - 8 - 9 - 10 WITH SMALL TOLERANCE ALLOWED FOR ROUNDING.
Part IV - General:		
086	Part IV must be reported unless the billing is an ED approved Supplemental billing.	PART XXX WAS NOT SUBMITTED.
PART V – Loan Portfolio Status		
LINE ITEMS		
Line 1 - Loans in School and in Grace:		
066	For each column (Loan Type), must be a positive number.	PART V, LINE 1 - MUST BE A POSITIVE NUMBER OR ZERO.
Line 2 - Loans in Authorized Deferment:		
067	For each column (Loan Type), must be a	PART V, LINE 2 - MUST BE A POSITIVE



Error Code	Edit Trigger	Error Message
	positive number.	NUMBER OR ZERO.
Line 3a/3h – Loans in Repayment or Forbearance:		
068	For each column (Loan Type): 3a - Current Must be a positive number.	PART V, LINE 3A - MUST BE A POSITIVE NUMBER OR ZERO.
069	For each column (Loan Type): 3b - Past Due 31 - 60 Days Must be a positive number.	PART V, LINE 3B - MUST BE A POSITIVE NUMBER OR ZERO.
070	For each column (Loan Type): 3c - Past Due 61 - 90 Days Must be a positive number.	PART V, LINE 3C - MUST BE A POSITIVE NUMBER OR ZERO.
071	For each column (Loan Type): 3d - Past Due 91 - 120 Days Must be a positive number.	PART V, LINE 3D - MUST BE A POSITIVE NUMBER OR ZERO.
072	For each column (Loan Type): 3e - Past Due 121 - 180 Days Must be a positive number.	PART V, LINE 3E - MUST BE A POSITIVE NUMBER OR ZERO.
073	For each column (Loan Type): 3f - Past Due 181 - 270 Days Must be a positive number.	PART V, LINE 3F - MUST BE A POSITIVE NUMBER OR ZERO.
074	For each column (Loan Type): 3g - Past Due Greater Than 271 Days Must be a positive number.	PART V, LINE 3G - MUST BE A POSITIVE NUMBER OR ZERO.
917*	For each column (Loan Type): 3g - Past Due Greater Than 271 Days For Loan Types SF/PL/SL/CL/SU, ED takes a critical look at this line item because loans that are 271 days past due have lost their guaranty.	YOU REPORTED EXCESSIVE AMOUNTS IN PART V, LINE 3G, LOAN TYPE XX AS BEING 271 DAYS OR MORE PAST DUE. LOANS THAT ARE 271 DAYS OR MORE PAST DUE HAVE LOST THEIR GUARANTEE UNLESS A CLAIM WAS FILED WITH THE GUARANTOR PRIOR TO THE 271ST DAY OF DELINQUENCY OR THE LOAN HAS BEEN "CURED". (SEE BULLETIN 88-G-138). IF YOU HAVE REPORTED LOANS WHICH HAVE LOST THEIR GUARANTEE IN PART II OR PART III, YOU MAY HAVE OVER BILLED ED FOR INTEREST AND SPECIAL ALLOWANCE. IN ADDITION, IF YOU HAVE INCLUDED LOANS WHICH HAVE LOST THEIR GUARANTEE IN PART V, LINE 11, YOU MAY HAVE OVERSTATED YOUR ENDING



Error Code	Edit Trigger	Error Message
		BALANCE.
079	For each column (Loan Type): 3h - Claims Filed Must be a positive number.	PART V, LINE 3H - MUST BE A POSITIVE NUMBER OR ZERO.
Line 4 - Ending Principal Balance:		
075	For each column (Loan Type) must be a positive number.	PART V, LINE 4 - MUST BE A POSITIVE NUMBER OR ZERO.
076	For each column, must equal the sum of Lines 1-3h with a tolerance of \$10 (plus or minus) for rounding.	PART V, LINE 4 - COLUMN X, LINE 4 MUST EQUAL 1 + 2 + 3A + 3B + 3C + 3D + 3E + 3F + 3G + 3H WITH SMALL TOLERANCE ALLOWED FOR ROUNDING.
077	For each column, must equal PART IV Line 11 (Ending Balance) of the corresponding loan type with a \$10 tolerance (plus or minus) for rounding.	PART V, LINE 4 - COLUMN X, LINE 4 MUST EQUAL THE CORRESPONDING COLUMN OF PART V, LINE 11 WITH SMALL TOLERANCE FOR ROUNDING.
078	For each column (Loan Type), must equal the corresponding sum of Part III line items with a billing code of BC.	PART V, LINE 4 - COLUMN X SHOULD BE EQUAL TO OR MORE THAN THE TOTAL AMOUNTS REPORTED IN PART III, COLUMN G FOR LOAN TYPE XX WITH BILLING CODES BC.
Part V - General:		
082	There must be a reporting for Loan Type CL if Loan Type CL was reported in Part II with a Billing Code BC.	PART V - THE TOTALS OF LINES 1 AND 2, COLUMN D SHOULD BE EQUAL TO OR MORE THAN THE TOTAL AMOUNTS REPORTED IN PART II, COLUMN D FOR CL LOANS WITH BILLING CODES BC.
086	Part IV must be reported unless the billing is an ED approved Supplemental billing.	PART XXX WAS NOT SUBMITTED.
902	The total of the Ending Balances in Part II must match the sum of all Lines 1 and 2 of Part V.	THE TOTAL OF ENDING BALANCES YOU REPORTED IN PART II - INTEREST BENEFITS UNDER BC BILLING CODES WAS \$XXX,XXX,XXX,XXX. THE TOTAL AMOUNT YOU REPORTED IN PART V LINES 1 AND 2 WAS \$XXX,XXX,XXX,XXX. THESE AMOUNTS SHOULD BE THE SAME UNLESS YOU HAVE NON-SUBSIDIZED LOANS IN YOUR PORTFOLIO THAT ARE IN AN IN-SCHOOL, GRACE, OR DEFERMENT STATUS.
	For Loan Type SF the sum of the Ending	THE TOTAL OF THE ENDING BALANCES



Error Code	Edit Trigger	Error Message
906	Balances you report in Part III should match the ending balance reported on Line 4 of Part V.	YOU REPORTED IN PART III FOR STAFFORD AND FISL LOANS (LOAN TYPE SF) WAS \$XXX,XXX,XXX,XXX AND DOES NOT EQUAL THE ENDING BALANCE YOU REPORTED FOR STAFFORD AND FISL LOANS IN PART V, LINE 4. SINCE MOST GUARANTEED STAFFORD AND FISL LOANS ARE ELIGIBLE FOR SPECIAL ALLOWANCE, THIS INDICATES THAT YOU MAY HAVE MADE AN ERROR ON YOUR ED LARS UNLESS THE DISCREPANCY CAN BE ATTRIBUTED TO NON-SUBSIDIZED LOANS MADE ON OR AFTER OCTOBER 1, 1981 AND BEFORE OCTOBER 1, 1992 OR LOANS THAT RETAIN THEIR GUARANTEE BUT ARE NO LONGER ELIGIBLE FOR SPECIAL ALLOWANCE.
907	For Loan Type PL the sum of the Ending Balances you report in Part III should match the ending balance reported on Line 4 of Part V.	THE TOTAL OF THE ENDING BALANCES YOU REPORTED IN PART III FOR PLUS LOANS (LOAN TYPE PL) WAS \$XXX,XXX,XXX,XXX AND DOES NOT EQUAL THE ENDING BALANCE YOU REPORTED FOR PLUS LOANS IN PART V, LINE 4. SINCE MOST GUARANTEED PLUS LOANS ARE ELIGIBLE FOR SPECIAL ALLOWANCE, THIS INDICATES THAT YOU MAY HAVE MISREPORTED YOUR ENDING BALANCES FOR PLUS LOANS IN EITHER PART III OR PART V, UNLESS THIS DISCREPANCY CAN BE ATTRIBUTED TO LOANS THAT RETAIN THEIR GUARANTEE BUT ARE NO LONGER ELIGIBLE FOR SPECIAL ALLOWANCE.
908	For Loan Type SL the sum of the Ending Balances you report in Part III should match the ending balance reported on Line 4 of Part V.	THE TOTAL OF THE ENDING BALANCES YOU REPORTED IN PART III FOR SLS LOANS (LOAN TYPE SL) WAS \$XXX,XXX,XXX,XXX AND DOES NOT EQUAL THE ENDING BALANCE YOU REPORTED FOR SLS LOANS IN PART V, LINE 4. SINCE MOST GUARANTEED SLS LOANS ARE ELIGIBLE FOR SPECIAL ALLOWANCE, THIS INDICATES THAT YOU MAY HAVE MISREPORTED YOUR ENDING BALANCES FOR SLS LOANS IN EITHER PART III OR PART V, UNLESS THIS DISCREPANCY CAN BE ATTRIBUTED TO LOANS THAT RETAIN THEIR GUARANTEE



Error Code	Edit Trigger	Error Message
		BUT ARE NO LONGER ELIGIBLE FOR SPECIAL ALLOWANCE.
909	For Loan Type CL the sum of the Ending Balances reported in Part IV should match the ending balance reported on Line 4 of Part VI.	THE TOTAL OF THE ENDING BALANCES YOU REPORTED IN PART III FOR CONSOLIDATION LOANS (LOAN TYPE CL) WAS \$XXX,XXX,XXX,XXX AND DOES NOT EQUAL THE ENDING BALANCE YOU REPORTED FOR CONSOLIDATION LOANS IN PART V, LINE 4. SINCE MOST GUARANTEED CONSOLIDATION LOANS ARE ELIGIBLE FOR SPECIAL ALLOWANCE, THIS INDICATES THAT YOU MAY HAVE MISREPORTED YOUR ENDING BALANCES FOR CONSOLIDATION LOANS IN PART III OR IN PART V, UNLESS THIS DISCREPANCY CAN BE ATTRIBUTED TO LOANS THAT RETAIN THEIR GUARANTEE BUT ARE NO LONGER ELIGIBLE FOR SPECIAL ALLOWANCE.



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2.5 Reasonability Checks

These edits identify items that are inconsistent or unreasonable. If the ED LARS data "passes" all edits and is not rejected, Reasonability Edits are applied to the LARS data. Reasonability Edits cover all parts of the ED LARS. These edits perform cross checks between parts of the current ED LARS, as well as data reported in previous documents. Reasonability edits are reported to the Lender after the LARS is processed.

#	Name	Description
1.	Origination Fee Balancing Test for Loan Type "SF"	FN (Column E) plus FS (Column E) must equal Part V, Line 3, Federal Stafford loans plus or minus \$10.
2.	Origination Fee Balancing Test for Loan Type "PL"	FN (Column E) plus FS (Column E) must equal Part V, Line 3, Federal PLUS loans plus or minus \$10.
3.	Federal Stafford Lender Fee Reasonability Test	For loan type 'SF' total FN Principal Amount of Loans (Part I, Column E) must be less than or equal to total LN Principal Amount of Loans.
4.	Federal PLUS Lender Fee Reasonability Test	For loan type 'PL' total FN Principal Amount of Loans (Part I, Column E) must be less than or equal to total LN Principal Amount of Loans.
5.	Unsubsidized Stafford Lender-Fee Reasonability Test:	For loan type 'SU' total FN Principal Amount of Loans (Part I, Column E) must be less than or equal to total LN Principal Amount of Loans.
6.	Federal Stafford Lender Fee Balancing Test:	For loan type 'SF' Loan Principal Disbursed (Part IV, Column A, Line 3) must be greater than or equal to total Principal Amount of Loans with fee code 'LN' (Part I, Column E).
7.	Origination Fee Balancing Test for Loan Type 'SU':	FN (Column E) plus FS (Column E) must equal Part V, Line 3, Unsubsidized Stafford loans plus or minus \$10.
8.	Interest Benefits Ending Principal Balancing	Total of Part II, Column D for BC Billing Codes must equal Part III, Lines 1 and 2 for Stafford plus or minus \$1 for every interest rate in Part II with BC codes.
9.	Interest Benefits Average Principal Balancing for Loan Type "SF"	[(((Part IV, Line 2, Column A this quarter minus Part IV, Line 11, Column 11, Column A last Calendar quarter processed) plus (total of Part II, Column D for BC Billing codes with loan type SF for previous calendar quarter processed) plus (Part IV, Federal Stafford, Lines 3+4+5+6) times (number of days in quarter-1)) plus (total of Column D, with BC Billing codes with loan type SF in billing quarter))] divided by number of days in billing quarter, must be greater than or equal to the total of Column E for BC Billing Codes with loan type SF on Part II.



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#	Name	Description
10.	Interest Benefits Duplicate Adjustment Test	For Billing Codes BI and BD and each valid loan type, Column F must not equal Column F for any previous eight quarters for that loan type with Billing Codes BI or BD.
11.	Federal Stafford Special Allowance Ending Principal Balancing Test	The total of Part III, Column G with loan type SF and billing code BC must equal Part V, Column A, Line 4 plus or minus \$10 (plus \$1 for each line with the combination of SF and BC codes).
12.	Federal Plus Special Allowance Ending Principal Balancing Test	The total of Part III, Column G with loan type PL and billing code BC must equal Part V, Column B, Line 4 plus or minus \$10 (plus \$1 for each line with the combination of PL and BC codes).
13.	Federal SLS Special Allowance Ending Principal Balancing test	The total of Part III, Column G with loan type SL and billing code BC must equal Part V, Column C, Line 4 plus or minus \$10 (plus \$1 for each line with the combination of SL and BC codes).
14.	Federal Consolidation Special Allowance Ending Principal Balancing test	The total of Part III, Column G with loan type CL and billing code BC must equal Part V, Column D, Line 4 plus or minus \$10 (plus \$1 for each line with the combination of CL and BC codes).
15.	Unsubsidized Stafford Special Allowance Ending Principal Balancing Test	The total of Part III, Column G with loan type SU and billing code BC must equal Part V, Column E, Line 4 plus or minus \$10 (plus \$1 for each line with the combination of SU and BC codes).
16.	Federal Stafford Special Allowance Average Principal Balancing Test	<p>[(((Part IV, Column A, Line 2 this quarter - Part IV, Column A, Line 11 last calendar quarter processed) plus (total of Part III, Column G for lines with BC and SF codes for previous calendar quarter processed) plus (Part IV, Federal Stafford, Lines 3+4+5+6)) times (number of days in the quarter - 1)) plus (total of Column G for lines BC and SF codes in billing quarter)] divided by number of days in the billing quarter, must be equal to or greater than the total of part III, Column H for lines with BC and SF codes.</p> <p>Note: If Part IV, Line 2, Column A this quarter minus Part IV, Line 11, Column A last calendar quarter processed is less than or equal to zero, use zero in the formula.</p>
17.	Federal PLUS Special Allowance Average Principal Balancing Test	<p>[(((Part IV, Column B, Line 2 this quarter - Part IV, Column B, Line 11 last calendar quarter processed) plus (total of Part III, Column G for lines with BC and PL codes for previous calendar quarter processed) plus (Part IV, Federal PLUS, Lines 3+4+5+6)) times (number of days in the quarter - 1)) plus (total of Column G for lines BC and PL codes in billing quarter)] divided by number of days in the billing quarter, must be equal to or greater than the total of Part III, Column H for lines with BC and PL codes.</p>



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#	Name	Description
		Note: If Part IV, Line 2, Column B this quarter minus Part IV, Line 11, Column B last calendar quarter processed is less than or equal to zero, use zero in the formula.
18.	Federal SLS Special Allowance Average Principal Balancing Test	<p>[(((Part IV, Column C, Line 2 this quarter - Part IV, Column C, Line 11 last calendar quarter processed) plus (total of Part III, Column G for lines with BC and SL codes for previous calendar quarter processed) plus (Part IV, Federal SLS, Lines 3+4+5+6)) times (number of days in the quarter – 1)) plus (total of Column G for lines BC and SL codes in billing quarter)] divided by number of days in the billing quarter, must be equal to or greater than the total of Part III, Column H for lines with BC and SL codes.</p> <p>Note: If Part IV, Line 2, Column C this quarter minus Part IV, Line 11, Column C last calendar quarter processed is less than or equal to zero, use zero in the formula.</p>
19.	Federal Consolidation Special Allowance Average Principal Balancing Test	<p>[(((Part IV, Column D, Line 2 this quarter - Part IV, Column D, Line 11 last calendar quarter processed) plus (total of Part III, Column G for lines with BC and CL codes for previous calendar quarter processed) plus (Part IV, Federal Consolidation, Lines 3+4+5+6)) times (number of days in the quarter – 1)) plus (total of Column G for lines BC and CL codes in billing quarter)] divided by number of days in the billing quarter, must be equal to or greater than the total of Part III, Column H for lines with BC and CL codes.</p> <p>Note: If Part IV, Line 2, Column D this quarter minus Part IV, Line 11, Column D last calendar quarter processed is less than or equal to zero, use zero in the formula.</p>
20.	Unsubsidized Stafford Special Allowance Average Principal Balancing Test	<p>[(((Part IV, Column E, Line 2 this quarter - Part IV, Column E, Line 11 last calendar quarter processed) plus (total of Part III, Column G for lines with BC and SU codes for previous calendar quarter processed) plus (Part IV, Federal Consolidation, Lines 3+4+5+6)) times (number of days in the quarter – 1)) plus (total of Column G for lines BC and SU codes in billing quarter)] divided by number of days in the billing quarter, must be equal to or greater than the total of Part III, Column H for lines with BC and SU codes.</p> <p>Note: If Part IV, Line 2, Column E this quarter minus Part IV, Line 11, Column E last calendar quarter processed is less than or equal to zero, use zero in the formula.</p>
21.	Interest Balances Exceed Special Allowance Balances Test for Loan Types "SF"	Totals for BC Billing codes with loan type SF in Column E, Part II must be equal to or less than the totals for BC codes with SF type, Column H, Part III.



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#	Name	Description
22.	Interest Balances Exceed Special Allowance Balances Test for Loan Types "CL"	Totals for BC Billing codes with loan type CL in Column E, Part II must be equal to or less than the totals for BC codes with CL type, Column H, Part III.
23.	Average Quarterly Principal Balance Test	For each unique combination of Special Allowance Category, Loan Type and Interest Rate with a BC Billing Code, the total of Part III, Column G this quarter plus total of Part III, Column G for prior calendar quarter divided by two, must not equal Column H this quarter. Note: For each unique combination, if the total of Part III, Column G this quarter equals the total of Part III, Column G prior calendar quarter, do not perform the reasonability test.
24.	Special Allowance Duplicate Adjustment Test	For Billing Codes BI and BD, for each combination of Calendar Year, Quarter Code, Special Allowance Category, Loan Type, Interest Rate and Billing Code, Column I must not equal Column I for any previous eight quarters for that unique combination if Column I on current billing is equal to or greater than 10,000 or, if Column I is less than 10,000 and ends in other than '00', '25', '50', '75', Column I must equal Column I for any previous eight quarters for that unique combination.
25.	Loans more than 270 Days Delinquent Test	For each column, test if 3g divided by the sum of 3a, 3b, 3c, 3d, 3e, 3f, 3g, 3h, is greater than 1% and 3g is greater than 10,000.
26.	Federal PLUS Lender Fee Balancing Test	For loan type 'PL', Loan Principal Disbursed (Part IV, Column B, Line 3) must be greater than or equal to total Principal Amount of Loans with fee code 'LN' (Part I, Column E).
27.	Federal Consolidation Lender Fee Balancing Test	For loan type 'CL', Loan Principal Disbursed (Part IV, Column D, Line 3) must be greater than or equal to total Principal Amount of Loans with fee code 'LN' (Part I, Column E).
28.	Unsubsidized Stafford Lender Fee Balancing Test	For loan type 'SU', Loan Principal Disbursed (Part IV, Column E, Line 3) must be greater than or equal to total Principal Amount of Loans with fee code 'LN' (Part I, Column E).



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2.6 System Tables

The following matrix lists all the database tables whose functionality will have to be implemented in the new Lender Reporting System.

#	Original Table #	Table Name	Data Entry Method	Table Definition	Data Source	Update Frequency
1.	1	State	Fixed	State table lists state codes, and their corresponding state names, state numbers, Guaranty Agency numbers, and region numbers.		Set Values
2.	3	Month	Fixed	The Month Table associates the month number with the month name.		Set Values
3.	8	Interest Accrual Rate	Key Data	The Interest Accrual Rate Table contains interest rates, by year, at which interest is accrued on aging open receivable accounts and indicates whether origination fees due from the Lender are to offset first against interest benefits due the Lender or against special allowance due the Lender.	Treasury	Interest Rate is keyed in on 12/31.
4.	17	Special Allowance Factor Work	Key Data	The Special Allowance Factor Work Table is used to develop the table entries for The Special Allowance Rate Table, which includes special allowance factors for combinations of special allowance category and loan interest rate.	Data is pulled from Fed Website	Once per year (August)
5.	18	Average Bond Equivalency	Key Data	The Average Bond Equivalency Table indicates a rate for a year and quarter combination. The table entries are used in the computation of penalty interest due Lenders.	T Bill = Treasury Commercial Paper = Federal Reserve Website	Rates are entered by ED once a quarter
6.	30	Special Allowance Rate	Lookup	The Special Allowance Rate Table contains the daily special allowance rates by a combination of billing period, special allowance category, and interest rate.		
7.	31	Edit Error Code and Message	Populated	The Edit Error Code and Message Table contains a message for each edit error by error code used for translating error codes to error descriptions for display on the Interest Special		



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#	Original Table #	Table Name	Data Entry Method	Table Definition	Data Source	Update Frequency
				Allowance Error Report.		
8.	32	Select Lender	Populated	The Select Lender Table designates Lenders for special handling. Payment documents from the Lenders will be placed in hold status by the Document Edit Program to ensure that they are reviewed prior to payment.		
9.	35	Reviewer Region Contact Information		The Reviewer Region Contact Information Table contains the mailing address and contact information for the regional office for printing on letters to the Lender.		
10.	39	Event Code/Event Name	Fixed	The Event Code/Event Name Table contains event codes and corresponding names for display. The numbered events are those tracked on the Document Tracking File.		
11.	46	NSLDS Reasonability Edit Error Code		The NSLDS Reasonability Edit Error Code Table contains NSLDS Reasonability Edit error codes and their corresponding error message summary text.		



2.7 LARS Screens

The following matrix lists the screens that need to be developed as part of the Lender Payment Process redesign effort. The matrix provides the screen names and the associated functions and descriptions.

Screen #	Screen Name	Screen Description
1	User Login	This screen will enable the Lender representative to log in to the web-based Lender Reporting System.
2	Main Menu	This screen is what the user sees when he/she logs into the Lender Reporting System.
3	Create New LARS	The screen is displayed when the user selects to create a new LARS from the Main Menu. This screen collects preliminary information from the user for the creation of the new LARS. Information collected includes Lender ID, Year, Quarter, whether there are loans to report, whether there were loans disbursed, whether there was interest activity, and whether a Special Allowance is involved.
4	LARS Header	This screen is what the user sees when he/she double-clicks the Create New tab on the Main Menu. This screen will enable the user to create the various parts of the LARS.
5	Profile Page	This screen will enable the Lender representative to enter information pertaining to Part I of the ED LARS which requires entry of basic Lender profile information such as Lender name and address, Lender identification number, Servicer name and address, routing number, etc. Additional data elements have been included to make the Lender more complete and descriptive. When displayed initially for the first time, the screen will be populated with data from the Lender Participation Questionnaire (LAP).
6	Loan Origination	This screen enables the user to enter information related to Part II of the ED LARS which requires entering information regarding loan origination fees and Lender loan fees.
7	Interest Benefits	This screen will enable the Lender representative to enter loan information related to Part III of the ED LARS that is used to calculate interest benefits payments to the Lender.
8	Special Allowance	This screen allows the user to enter information pertaining to Part IV of the ED LARS. Separate line entries should be made for each different combination of Calendar Year, Quarter Code, Special Allowance Category, Loan Type, Interest Rate and Billing Code.
9	Loan Principal	This screen allows the user to enter information pertaining to Part V of the ED LARS. This screen shows the changes which have occurred to the guaranteed loan principal in the Lender's portfolio for each type of loan for the quarter covered by the ED



Screen #	Screen Name	Screen Description
		LARS. Loan principal includes capitalized interest. This part must be completed each time the Lender submits an ED LARS. All amounts must be reported in whole dollars.
10	Loan Portfolio	This screen enables the user to enter information pertaining to Part VI of the ED LARS. This screen shows the status of the outstanding guaranteed loan principal in the Lender's portfolio for each type of loan as of the end of the quarter covered by the ED LARS. Principal includes capitalized interest. This screen is to include all guaranteed loans in this part except for ones on which the guarantee was voided and also loans which were previously voided and then cured.
11	Reports-Canned	Enables the user to view data by selecting canned reports
12	Reports Ad Hoc	Enables the user to build reports by selecting specific data elements
13	Upload LARS	Allows user to access the LARS application and upload LARS data via FTP
14	Reject LARS	Allows user to view and rectify rejected LARS's

Note: The above matrix details screens utilized by Lenders and Servicers. Screens utilized by ED users will be built based on existing "X" screens.



2.8 System Interfaces

The interfaces related to the Lender Reporting System can be classified to be either external or internal. The external interfaces are responsible for sending and receiving data to and from systems external to the Department of Education and the Lender Reporting System. The internal interfaces are responsible for sending and receiving data to and from systems that are internal to the Department of Education but that are distinct from the Lender Reporting System. This section describes the external and internal interfaces that will have to be created so that the new Lender Reporting System continues to maintain and satisfy the required interface functionality.

During the analysis phase, it was learned that the old Lender System has several screens associated with it that facilitate interaction between SFA users and both the Lender System and the Support and Maintenance System within the FFELP. These screens were documented among the List of Lender Interfaces. Since the Lender Reporting function and the Support and Maintenance function will be served by the same application, most of these screens will not be required. The relevant screen requirements are discussed in more detail in the “Lender LARS Screens” section.

Similarly, several functional requirements, although technically not interfaces, were documented in the List of Lender Interfaces simply because certain programs in the Lender System were reading from or writing to files which belonged to the Support and Maintenance System. Since the Lender Reporting function and the Support function will be combined in the redesigned application, these “interfaces” can be reduced to functional requirements that need to be implemented in the new Lender Reporting System. These functional requirements are listed in matrix form in the “Lender Reporting System Internal Interfaces” section.

2.8.1 Lender Reporting System External Interfaces

2.8.1.1 Bureau of Census Interface

The Census Bureau needs, upon request, a flat file containing summarized records of the amount of interest paid to eligible Lenders for a particular period of time. This file is to be transferred via FTP.

The format of the file sent to the Bureau of Census is as follows:

Bureau of Census Interface – File Layout

05 CEX-LENDER-INFO-AREA.	1	209	209
10 CEXLNDR-RECORD-ID PIC 9(02).	1	2	2
10 CEXLNDR-LENDER-NBR	3	8	6



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PIC 9(06).

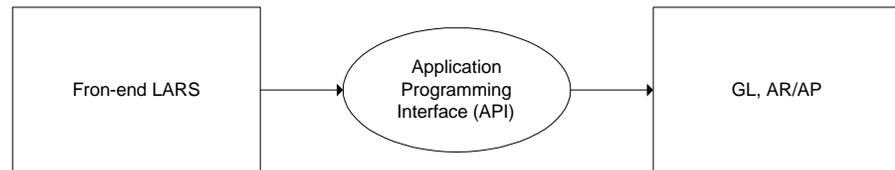
10 CEXLNDR-NAME PIC X(35).	9	43	35
10 CEXLNDR-STREET PIC X(35).	44	78	35
10 CEXLNDR-CITY PIC X(20).	79	98	20
10 CEXLNDR-STATE PIC X(02).	99	100	2
10 CEXLNDR-ZIP-CODE.	101	109	9



2.8.2 Lender Reporting System Internal Interfaces

2.8.2.1 GL and AR/AP, Oracle Federal Financials

The General Ledger (GL), Accounts Receivable (AR), and Accounts Payable (AP) functionality is built into and will be part of the new Lender Reporting System. Since the GL, AR/AP functionality will not be external to the Lender Reporting System, there will be no interface built between the Lender Reporting System and GL, AR/AP components. Instead, an existing application program interface (API) will accept the data entered on the web-based LARS and map it to the GL, AR/AP sub-systems as depicted below:



2.8.2.2 Data Mart

The Data Mart is to serve a data warehousing function for the Financial Management System (FMS). Lender related data will be sent to the Data Mart on a monthly basis. The file that serves as a feed to the Data Mart will first be sent to the Informatica application which will format it and send it to the Data Mart.

2.8.2.3 NSLDS

A flat file is transmitted to the National Student Loan Data System (NSLDS) for processing on the 15th day of the first month after the quarter ends. This flat file, transferred via FTP, will contain Special Allowance and Interest Benefit information. The Lender Reporting System will generate this file once every quarter for transfer to NSLDS. The format of the files is indicated below. It is important to take note that the file contains a header record and a trailer record, the layouts of which are different than the detail record layout that describes the bulk of the data in this file. In addition, if “filler” is indicated in the Attribute field, this field will contain spaces.

Special Allowance Interface – Header Record Layout



Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	1	Record_type	Record type value "0" indicates Header record.	Char.	1
2	31	Record_Title	Value = "Special Allowance Header."	Char.	30
32	39	Quarter_Begin	Date the first quarter begins. Format is CCYYMMDD.	Date	8
40	47	Quarter_End	Date the first quarter ends. Format is CCYYMMDD.	Date	8
48	55	Submittal_Date	IPS processing date.	Date	8
56	80	Filler		Char.	25

Special Allowance Interface – Detail Record Layout

Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	1	Record_Type	Record type value "1" indicates Detail record.	Char.	1
2	3	Table_Number	Table Number supplied by the IPS System used to identify Special Allowance Table Data.	Char.	2
4	5	Year	Indicates the applicable year for the specified Special Allowance Rate. <i>Note:</i> The Year and Quarter Indicator is converted to Begin and End Dates and populates Begin and End Date attributes on the Rate Entity Type.	Char.	4
6	6	Quarter_Indicator	Indicates either the first, second, third, or fourth Quarter of the year for the specified Special Allowance Rate. <i>Note:</i> The Year and Quarter Indicator is converted to Begin and End Dates and populates Begin and End Date attributes on the Rate Entity Type.	Char.	1



Pos FR	Pos TO	Attribute	Description	Field Format	Lth
7	8	Special_Allowance_Category	Special Allowance Category <u>For variable rate processing:</u> Any record associated to variable rate grouping (listed below for positions 11-15) should contain one of the following values: SB, SC, SD, SE, SG, SH, and SJ. Ignore all other Categories for variable rate listed under X_ series of Categories. <u>For fixed rate processing:</u> Ignore Categories for fixed rate listed under X_series.	Char.	2
9	10	Filler		Char.	2
11	15	Loan_Rate_Grouping	Loan Rate Grouping for variable rate: VAR, CVAR, EVAR, EVAR1, EVAR2, FVAR0, FVAR7, FVAR8, FVAR9.	Char.	5
		Interest_Rate	Otherwise, this field represents the fixed Interest Rate. If processing Fixed Rate, this field populates Percent Attribute of Rate Entity Type.		
16	21	Filler		Char.	6
22	30	Special_Allowance_Rate	Special Allowance Rate is a quarterly rate computed by IPS as follows: T-Bill Rate + 3.5 - (Applicable Interest Rate)/4. If processing Fixed or Variable Rate, this field populates the Special Allowance Rate Attribute of Rate Entity Type.	Char.	9
31	80	Filler		Char.	48

Special Allowance Interface - Trailer Record Layout

Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	1	Record_type	9 - Represents Trailer Record.	Char.	1
2	31	Filler	Value = "Special Allowance Header."	Char.	30
32	40	Quarter_Begin	Total count of Detail records on this file (excluding Header and Trailer records).	Num.	9
41	80	Filler		Char.	40



Interest Benefits Interface - Header Record Layout

Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	1	Record_Type	Record type value '0' indicates Header record	Char.	1
2	31	Record_Title	Value = 'Interest Rate Header'	Char.	30
32	39	Quarter_Begin	Date the first quarter begins. Format is CCYYMMDD.	Date	8
40	47	Quarter_End	Date the first quarter ends. Format is CCYYMMDD.	Date	8
48	55	Submittal_Date	IPS processing date.	Date	8
56	80	Filler		Char.	25

Interest Benefits Interface - Detail Record Layout

Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	1	Record_Type	Record type value A1@ indicates Detail record.	Char.	1
2	3	Table_Number	Table Number supplied by the IPS System.	Char.	2



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Pos FR	Pos TO	Attribute	Description	Field Format	Lth
4	5	Category	<p>Mandatory.</p> <p>Select only those records that contain the values listed below. This is the category a Lender has to report on a LARS Form.</p> <p>Any record associated to variable rate Loan Interest Grouping should contain one of the following Interest Category values: CA, CB, CC, CD, SB, SC, SD, SE, SG, SH, SJ, and SK. Ignore all other Category values starting with an 'X'.</p>	Char.	2
6	10	Loan_Interest_Grouping	<p>Mandatory.</p> <p>Select only those records that contain the values listed in Column 3. Groupings for variable rate: VAR, CVAR, EVAR, EVAR1, EVAR2, FVAR0, FVAR7, FVAR8, FVAR9, FVARX.</p>	Char.	5
11	13	Year	Indicates the applicable year for the specified interest rate. Not used for this processing.	Char.	4
14	21	Filler		Char.	8
22	25	Add_on_Factor	Add-on-Factor	Char.	4
26	26	Rounding_Flag	Rounding Flag	Char.	1
27	27	Tax_Exempt_Flag	Tax-Exempt Flag	Char.	1
28	34	Minimum_Rate	Minimum Rate	Char.	7



Pos FR	Pos TO	Attribute	Description	Field Format	Lth
35	42	Begin_Date_of_Quarter	Effective Begin Date of the quarter for Interest Rate. This field populates the Begin Date attribute of the Interest Rate Table. Format: CCYYMMDD. Validate each segment of the date: CC, YY, MM, and DD. If valid, convert to CCYY-MM-DD format. If not valid, abend processing and display error message.	Char.	8
43	50	End_Date_of_Quarter	Effective End Date of the quarter for Interest Rate. This field populates the End Date attribute of the Interest Rate Table. Format: CCYYMMDD. Validate each segment of the date: CC, YY, MM, and DD. Validate that End Date is greater than Begin Date. If valid, convert to CCYY-MM-DD format. If not valid, abend processing and display error message.	Char.	8
51	55	Cap_Rate	Cap Rate (NSLDS converts to numeric)	Char.	5
56	56	Special_Allowance_Flag	Special Allowance Flag Values: Y, N	Char.	1
57	61	Preliminary_Interest_Rate	Preliminary Interest Rate. This field populates the Percentage attribute of the Rate Table. Validate values for numbers ranging 0-9. If not valid, abend program.	Char.	5
62	80	Filler		Char.	17

Interest Benefits Interface - Trailer Record Layout



Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	1	Record_Type	9 - Represents Trailer Record	Char.	1
2	31	Record_Title	Value = AInterest Rate Trailer.@	Char.	30
32	40	Record_Count	Total count of Detail records on this file (excluding Header and Trailer records).	Num.	9
41	80	Filler		Char.	40

2.8.2.4 PEPS

Two separate files that contain Lender data need to be sent to PEPS for processing. One file contains basic Lender information such as Lender name, address, etc. The other file contains critical Lender portfolio data such as Lender number, call report loan type, call report bill period, etc

The layout of the file that needs to be transferred to PEPS that will contain basic Lender is as follows:

PEPS - Lender Basic Information File Layout



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Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	6	Lender Number	The 6 digit number identifying the Lender	Number	6
7	7	Lender EIN Prefix	Prefix to the EIN	Number	1
8	16	Lender Employer ID Number	This item is the 9-digit employer identification number (EIN) assigned to the lending organization by the U.S. Internal Revenue Service.	Number	9
17	18	Lender EIN Suffix	Suffix to the EIN	Character	2
19	53	Lender Contact Name	Number of the point of contact at the lending institution	Character	35
54	88	Lender Street	Street of the Lender's address	Character	35
89	108	Lender City	City of the Lender's address	Character	20
109	110	Lender State	State of the Lender's address	Character	2
111	119	Lender Zip Code	Zip code of the Lender's address	Character	9
120	121	Lender ED Region	The region that the Lender belongs to (in the U.S.) that helps in delivering better customer service	Character	2
122	131	Lender Phone Number	Number at which the Lender can be reached	Number	10

The layout of the file that needs to be transferred to PEPS that will contain Lender portfolio data is as follows:

PEPS Interface - Lender Portfolio File Layout



Pos FR	Pos TO	Attribute	Description	Field Format	Lth
1	6	Lender Number	6 digit number identifying the Lender	Number	6
7	10	Call Report Bill Period Year	4 digit number specifying the century and the year (i.e. 2001)	Number	4
11	11	Call Report Bill Period Quarter	1 digit number specifying the quarter (i.e. 1 to 4)	Number	1
12	13	Call Report Loan Type	The type of loan (i.e. SF, PL, SL, CL, SU)	Character	2
14	24	Call Report Loan Principal Disbursed	The amount of the loan principal disbursed (Part V. of the LARS)	Number	11
25	35	Call Report Ending Principal Balance	The amount of the ending principal balance (Part V. of the LARS)	Number	11

2.9 Lender Reporting Requirements

The Lender LARS reporting will consist of either pre-defined canned reports or both ad hoc and canned reports. Ad hoc reporting requires the user to specify the required fields on the reports and the reporting criteria. The system will then generate the reports dynamically by obtaining the data from the appropriate tables. This gives the user the flexibility to view the data in the database in the manner desired. The canned reports on the other hand will be pre-defined in terms of their title, layout and reporting content.

2.9.1 Lender Ad Hoc Reporting Requirements

The Discoverer 3.1 ad hoc reporting tool is currently being considered for the purposes of ad hoc reporting as it relates to the Lender LARS reporting process. However, it is not certain at this time whether it will be utilized (due to licensing agreement issues). If isn't used, then there will be no ad hoc reporting capability in the new Lender Reporting System.

Reporting Requirement #	Report Name / Title	Report Description	Current Sample – Appendix D
1.	Guaranty Agency Association Report	Lists various guaranty agencies alphabetically and their associated Lenders	See current attached sample (GLINT707)
2.	Servicer Association Report	Lists various Servicers alphabetically and their associated Lenders	See current attached sample (GLINT707)
3.	Lender Change Audit Report	Lists Lender data that has been changed and applied	See current attached sample (GLINT713)



Reporting Requirement #	Report Name / Title	Report Description	Current Sample – Appendix D
4.	Reasonability Test Summary Report	Generates an analysis Report that lists a summary of reasonability test failures by Lender for a specified period.	See current attached sample (GLINT801)
5.	Positive Receivables Lender Summary Report	Lists outstanding accounts receivables established for each Lender, accrued interest on receivables delinquent for 180 days or more	See current attached sample (GLINT807)
6.	LARS Reasonability Test Report	The Report counts all reasonability failures for a selected quarter, the previous quarter, and year-to-date, then generates a summary Report.	See current attached sample (GLINT846)

2.9.2 Lender Canned Reporting Requirements

Pre-defined canned reports will be part of the Lender LARS reporting process. The functional requirements for the canned reports are listed in the matrix below. Hard copies of the reports as they exist currently on the mainframe platform are referenced in the 'Current Sample – Appendix A' column and are provided in Appendix D for the developers' reference.

Reporting Requirement #	Report Name / Title	Report Description	Current Sample – Appendix D
1.	Interest Payment System Daily Processing Report	Produces the LAP Document Record Report displaying LAPs on LAP Document Record that are unprocessed and those that have failed edits. Unprocessed LAPs have a status code equal to spaces. These document records have not been edited by GLINT505.	See current attached sample (GLINT505)
2.	LAP Lender Association Worksheet	Upon request, an alphabetical list of the unassociated Lenders on an organization record.	See current attached sample (GLINT508)



Reporting Requirement #	Report Name / Title	Report Description	Current Sample – Appendix D
3.	Lender IB/SA Paid Control Report	See current attached sample (GLINT544)	See current attached sample (GLINT544)
4.	Lender Deactivation Control Report	A statistical report showing aggregate information on deactivated Lenders.	See current attached sample (GLINT595)
5.	LAP Daily Processing Report	Shows accepted and rejected Lender records (based upon Lender update codes) that are summarized by the Lender name, sequence number, reject codes, and description.	See current attached sample (GLINT721)
6.	Lender Report with 3 views 1. By Name 2. By Number 3. By State/ City	Lender listed alphabetically	See current attached sample (GLINT739)
7.	Lender Search Report	See current attached sample (GLINT771)	See current attached sample (GLINT771)
8.	Late Filers of ED LARS Report	Reads the Interest Payments tracking file to determine if a Lender has not submitted a LARS within 4 months of a given quarter's ending date. Those Lenders that have not filed are written to an extract file.	See current attached sample (GLINT790)
9.	Lenders Deactivated Report	A report listing deactivated Lenders sorted by region then again by state.	See current attached sample (GLINT791)
10.	Lender Audit Reports with 5 views 1. Variance 2. Incomplete 3. Complete 4. Receivable Complete 5. Receivable Variance	Produces extract-file containing information from the Warehouse File record and its corresponding information on the document record.	See current attached sample (GLINT796)
11.	Rejected Document Report	See current attached sample (GLINT802)	See current attached sample (GLINT802)
12.	Payment Tracking Report	See current attached sample (GLINT805)	See current attached sample (GLINT805)



Reporting Requirement #	Report Name / Title	Report Description	Current Sample – Appendix D
13.	Payment Schedule Cross-Match Report	See current attached sample (GLINT806)	See current attached sample (GLINT806)
14.	Positive Receivables Summary Report	Lists outstanding accounts receivables established for each Lender, accrued interest on receivables delinquent for 180 days or more	See current attached sample (GLINT807)
15.	Negative Receivables Summary Report	lists outstanding accounts receivables established for each Lender, accrued interest on receivables delinquent for 180 days or more	See current attached sample (GLINT807)
16.	Activity Summary Report	Reads the database, extracts the previous month's data and writes a new record to the database for the specific month. This new record includes year to date totals for the fiscal year as well. The record consists of Interest Payments maintenance activity.	See current attached sample (GLINT810)
17.	Quarterly Summary Report	Accesses summary information from Interest Lender summary records and detail information from Interest Lender documents.	See current attached sample (GLINT815)
18.	Listing of Tax Exempt Interest Payments Report	Accesses payment information where the Lender billed for tax-exempt special allowance benefits.	See current attached sample (GLINT817)
19.	Leading Lenders Report with 3 views 1. National 2. State 3. Guaranty Agency	Extracts records reflecting the ending balance and disbursements Reported by lending institutions over the Reporting period. The extract records will be ranked through a descending sort to determine the leading Lenders nationally or by state or by Guaranty Agency.	See current attached sample (GLINT825)



Reporting Requirement #	Report Name / Title	Report Description	Current Sample – Appendix D
20.	Servicer Volume Report	The Report consists of a listing of Servicers with the Lenders they service, indicating the ending balance for each Lender and the total by Servicer.	See current attached sample (GLINT831)
21.	Four-Year Sales And Purchases Analysis	Generates analysis Report which lists the loan sales and purchase activity for Lenders whose activity level exceeds the limits that are input through the user.	See current attached sample (GLINT833)
22.	Four-Year Claims Analysis Report	Accesses payment information for selected Lenders. The information is compiled for all Lenders within a region for a four-year period. The Report compiles information of Lenders with the total balances.	See current attached sample (GLINT835)
23.	Lender Delinquency Analysis Report	Accesses payment information for selected Lenders. The information is compiled for all Lenders within a region for the fiscal year period. The Report compiles information of Lenders with total delinquent balances.	See current attached sample (GLINT841)
24.	LARS Edits Analysis Report	The report shows the percentage and volume of LARS edits errors by process, indicating the ten most frequent error.	See current attached sample (GLINT848)
25.	Lender Analysis Spreadsheet Report	see current attached sample (GLINT855)	See current attached sample (GLINT855)
26.	Tables File Listing	see current attached sample (GLINT860)	See current attached sample (GLINT860)
27.	Interest Payments System Tables Report	see current attached sample (GLINT862)	See current attached sample (GLINT862)
28.	Documents in Hold Status Report	The Report is produced from listing of documents in hold status on the Temporary Transaction File on the database.	See current attached sample (GLINT872)



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Reporting Requirement #	Report Name / Title	Report Description	Current Sample – Appendix D
29.	Penalty Interest Liability Report	The report shows penalty payment transactions for various Lenders.	See current attached sample (GLINT880)
30.	Excess Interest Report	see current attached sample (GLINT883)	See current attached sample (GLINT883)
31.	Receivables Detail Report	Accesses the receivables database for detail data. Program retrieves each account summary record and displays, in the order stored, each detail transaction that affected the account.	See current attached sample (GLINT884)
32.	Miscellaneous Lender Fee Collected Report	Identifies Lenders who have reported miscellaneous Lender fee payments for the period specified by the user.	See current attached sample (GLINT885)
33.	Journal Voucher Transaction Report	see current attached sample (GLINT890)	See current attached sample (GLINT890)
34.	EFT Transfer Report	Lists all lenders by Schedule paid by EFT	GSWD 713
35.	Check Transfer Report	Lists all lenders by Schedule paid by check.	GSWD 712



2.10 Lender Notices

The Lender Reporting System will be a web-based application eliminating the need for hard copy letters. The correspondence will be electronic notifications e-mailed to the appropriate Lender representative(s). Each notice will be triggered, by an event. Please refer to the Lender Notification Matrix to see the events associated with the notices.

Each notification will follow the format of a standard e-mail message. The body of the message will contain Lender specific data currently found on the hard copy notifications. Notifications will also have fields on it that will be extracted from the database (the values of which depend on which Lender the notice is being sent to). These fields appear in brackets (<>) on the layouts of the notices, which are presented after the Lender Notification Matrix.

2.10.1 Lender Notification Matrix

The following matrix lists the notices that are to be generated as part of the Lender Payment Process redesign. Other information is also provided such as the event or circumstance that would trigger the generation of the notice, whether a draft of the notice is available, and whether the notice applies to an FTP submission, WEB submission, or both.

#	Subject	Event	Draft Available	Applicable to FTP or WEB Submission
1	LARS Reasonability Failure Notice	Lender's submission fails one or more Reasonability Test edits	Y	FTP
2	Check Payment Notice	Successful processing of the Special Allowance Request and Report resulting in payment being owed to Lender via check	Y	FTP/Web
3	EFT Payment Notice	Successful processing of the Special Allowance Request and Report resulting in payment being owed to Lender via EFT	Y	FTP/Web
4	Interest And Special Allowance Error Report Notice	Errors are found when editing the Interest and Special Allowance Request and Report ex. Lender Hold Rejected Submission	Y	FTP/Web
5	Lender Deactivation Candidate Notice	When records indicate that Lender has not submitted an Interest and Special Allowance Request and Report for its student loan portfolio within the last 180 days	Y	FTP/Web
6	Lender Identification Number Activation Notice	When a unique Lender Identification Number (LID) is assigned and activated by the Department of Education	Y	N/A



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#	Subject	Event	Draft Available	Applicable to FTP or WEB Submission
7	Lender Identification Number Deactivation Notice	When the Lender Identification Number (LID) for a Lender is deactivated	Y	N/A
8	Negative Accounts Receivable Notice	When the Net Payment to the Lender is less than \$25	Y	N/A
9	LARS Receipt Confirmation Notice	When the LARS is submitted and received by FMS	N	N/A
10	Lender Profile Change Notice	When a Lender makes a change to its profile information and submits the updated information	N	N/A
11	Penalty Interest Notice	When penalty interest is approved for payment by SFA.	N	N/A
12	ED LARS Processing Delay Notice	ED will notify Lender is system problems are impacting timely processing of a Lender's LARS.	N	FTP/Web
13	Dunning Notice #1	ED will notify lender when receivable is 30 days late.	Y	N/A
14	Dunning Notice #2	ED will notify lender that ED has begun charging interest on late receivable.	Y	N/A



2.10.2 Lender Notices Layouts

Below are the proposed content of all the notices:

Notice 1: LARS Reasonability Failure Notice

Dear Student Loan Officer:

Your submission for the Quarter Ending <MM/YY> has failed certain Reasonability Test edits.

These edits measure the reasonability of the amounts reported when compared to other data reported on the same submission or a previous submission. Failure of these edits has not affected your payment for this billing period. It does, however, indicate a probability of error in your billing.

Please review your submission in relation to the failed test data listed below and submit any corrections and/or adjustments on your next billing. If you have any questions regarding these edits, please send a message to OSFA.LR@ed.:

<Failed test data>



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Notice 2: Check Payment Notice

Dear Student Loan Officer:

A payment was generated as a result of processing your submission for the Quarter Ending <MM/YY>. This payment is scheduled to be disbursed via check within 14 days after <MONTH><DD>,<YYYY>.

A summary of the payment amounts calculated is provided below.

Interest	\$	<Dollar Amount>
Special Allowance	\$	<Dollar Amount>
Loan Origination Fee	\$	<Dollar Amount>
Lender Fees	\$	<Dollar Amount>
Prior Account Receivables	\$	<Dollar Amount>
Net Payment Amount	\$	<Dollar Amount>

If you have any questions, please send an e-mail to OSFA.LR@ed.gov.



Version 19

Notice 3: EFT Payment Notice

Dear Student Loan Officer:

A payment was generated as a result of processing your submission for the Quarter Ending <MM/YY>. This payment is scheduled to be deposited by Electronic Funds Transfer (EFT) within XX days after <MONTH>< DD>,<YYYY>.

A summary of the payment amounts calculated is provided below.

Interest	\$	<Dollar Amount>
Special Allowance	\$	<Dollar Amount>
Loan Origination Fee	\$	<Dollar Amount>
Lender Fees	\$	<Dollar Amount>
Prior Account Receivables	\$	<Dollar Amount>
Net Payment Amount	\$	<Dollar Amount>

If you have any questions, please send an e-mail to OSFA.LR@ed.gov.



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Notice 4: INTEREST AND SPECIAL ALLOWANCE ERROR REPORT NOTICE

Dear Student Loan Officer:

Your submission for the Quarter Ending <MM/YY> contains errors listed below which must be corrected before it can be processed. These errors are described in the document attached to this message.

Please review the errors and make the necessary corrections before resubmitting your data. If you need further assistance, contact SFA at OSFA.LR@ed.gov.



Version 19

Notice 5: LENDER DEACTIVATION NOTICE

Dear Student Loan Officer:

Our records indicate that you have not submitted a Lender's Interest and Special Allowance Request and Report on your student loan portfolio within the last 180 days.

If you do not contact us or submit an LARS for the above Lender Identification Number (LID) within 30 days from the date of this letter, we will assume that you no longer wish to participate in the Federal Family Education Loan (FFEL) Program under this LID and we will deactivate this LID on our files for all aspects of the program including the filing of claims on loans for which we have not received origination fees.

If you have any questions, please contact OSFA.LR@ed.gov



Version 19

Notice 6: LENDER IDENTIFICATION NUMBER ACTIVATION NOTICE

Dear Student Loan Officer:

This message is to confirm that the U.S. Department of Education (ED) has assigned and activated the Lender Identification Number (LID) for <Lender Name>. The Lender Identification Number for <Lender Name> at the above listed address is <LID>.

If you have any questions, please send an e-mail to OSFA.LR@ed.gov.



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Notice 7: NEGATIVE ACCOUNTS RECEIVABLE NOTICE

No payment was generated as a result of processing the your submission for the Quarter Ending <MM/YY> because the net payment amount was less than \$25. A summary of the payment amounts calculated and their respective applications is provided below.

1. Interest	\$ <Dollar Amount>
2. Special Allowance	\$ <Dollar Amount>
3. Loan Origination Fees	\$ <Dollar Amount>
4. Lender Fees	\$ <Dollar Amount>
5. Prior Account Receivables	\$ <Dollar Amount>
6. Net Payment Amount	\$ <Dollar Amount>

Due to increasing costs, the Department of Education (ED) will not generate a payment when the net payment amount is less than \$25. ED will maintain a credit balance on your account until the balance reaches \$25. At that point, a payment will be issued for the full amount due.

If you have any questions, please send an e-mail to OSFA.LR@ed.gov.



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Notice 13: Dunning Notice #1 Origination Fees owed ED

LID8XXXXX
Lender ABC
123 Main St.
ABC, MD 20904

Dear Student Loan Officer:

A review of your account indicates that you have not satisfied the outstanding balance that has been due over 30 days. The amount(s) due as of the date of this letter are as follows:

<u>Quarter Ending</u>	<u>Amount Due</u>	<u>Start Date</u>	<u>Int. Rate</u>	<u>Interest Due</u>	<u>Total Due</u>
09/01	\$60.00	12/02/01	06.00	0.00	60.00

To avoid further action including the assessment of interest charges, please pay the amounts due immediately. (Insert pay.gov payment instructions here). If you have any questions regarding this notice, please contact us at (insert email address).



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Notice 14: Dunning Notice #2 Overdue receivable follow-up letter

LID8XXXXX
Lender ABC
123 Main St.
ABC, MD 20904

Dear Student Loan Officer:

Amount(s) that your institution owes the U.S. Department of Education (ED) are seriously delinquent. Interest at the Treasury tax and loan account rates noted below are accruing. The outstanding amount must be paid at once. Notifications were sent to you with instructions for satisfying the debt and explaining when interest would start accruing.

The amount(s) due as of the date of this letter are as follows:

<u>Quarter</u> <u>Ending</u>	<u>Amount</u> <u>Due</u>	<u>Interest</u> <u>Start</u> <u>Date</u>	<u>Int.</u> <u>Rate</u>	<u>Interest</u> <u>Due</u>	<u>Total</u> <u>Due</u>
09/01	\$60.00	12/02/01	06.00	.35	60.35

To avoid further action, please pay the amounts due immediately. (Insert pay.gov payment instructions here). If you have any questions regarding this notice, please contact us at (insert email address).



2.11 LARS Data File Load

This document describes an alternate method of entering the Quarterly Financial Report (LARS) into the SFA Financial Management System (FMS).

Lender/Service (L/S) users can use this mechanism as an alternate method to the on-line LARS SFA FMS screens to provide financial report information. Once the data file is provided, the information from the data file will be stored in a temporary area where the contained data can be validated. After validation, the data will then be imported into the LARS Oracle extension application. When the data has been imported, the L/S users can view this information via on-line SFA FMS screens.

Description

File Transfer

Each L/S will have the option to provide data files via File Transfer Protocol (FTP) to the SFA FMS System. The process will not be a typical FTP process. Rather, the L/S users will be provided with a front-end interface via the existing Financial Partners website to input the name of their file. The back-end process will FTP the file to the SFA FMS server. This method of providing files to the SFA FMS will provide the added security since no L/S user will have direct access to the server. In addition, the maintenance of the server will be greatly simplified since there will be no need to maintain a set number of L/S accounts as well as distinct directory structures for FTP purposes.

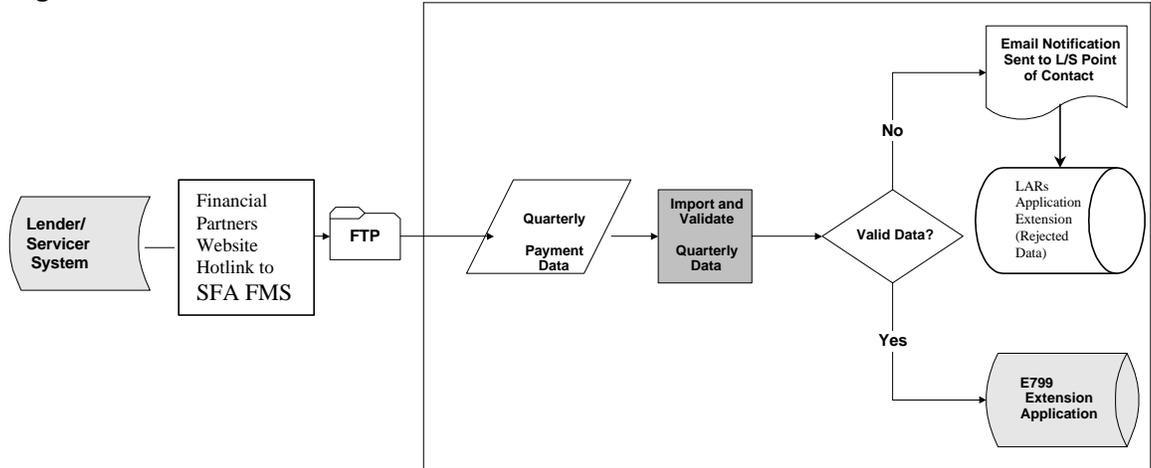
Standard FTP checks will occur to determine that an uncorrupted file has been received.



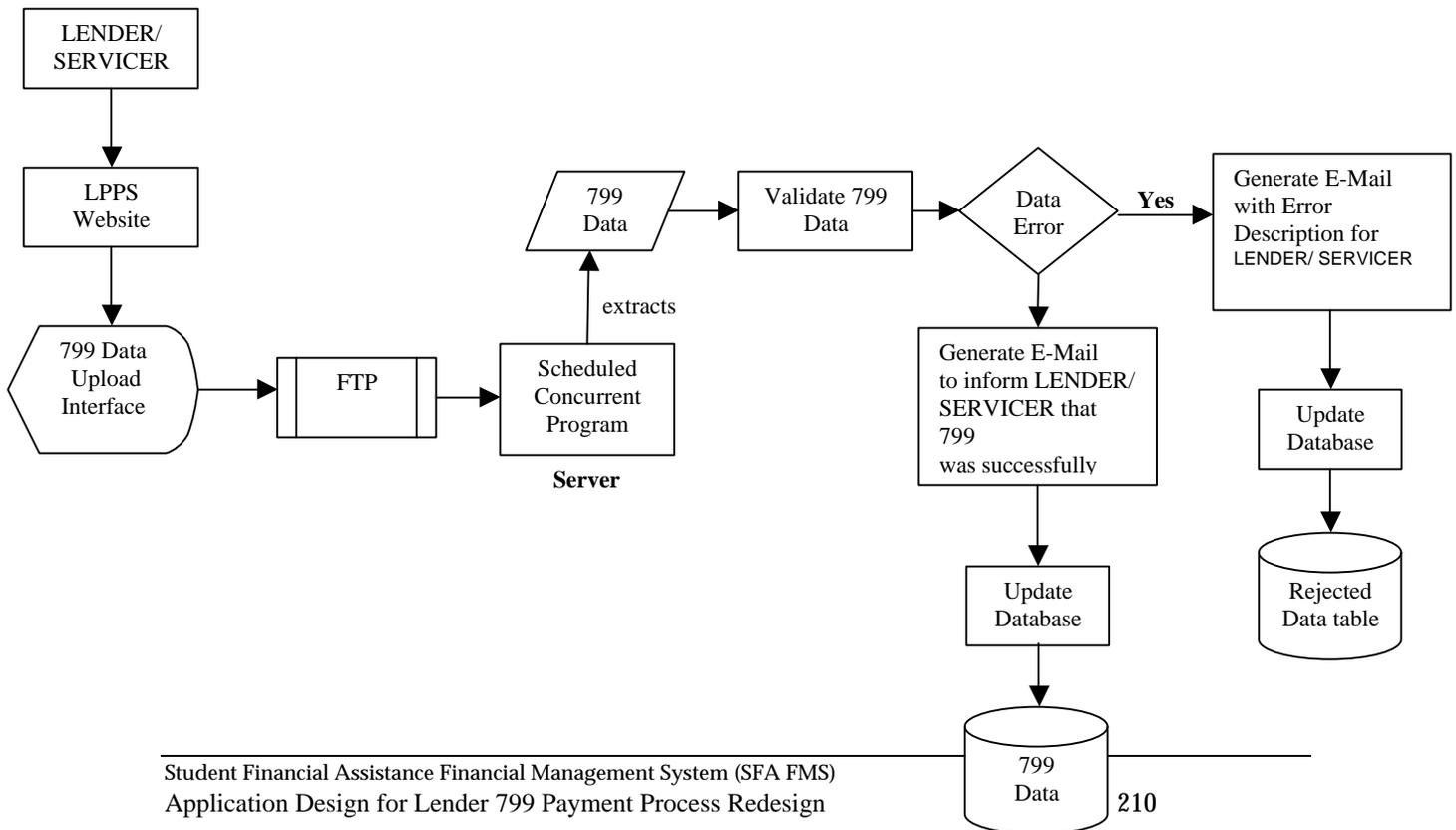
Process Overview

Below is a graphical depiction of the FTP process:

High level FTP Process Flow



Detailed FTP Process Flow





If the data is valid, calculations are performed, the data is imported into the LARS application extension, and the Financial Report is automatically submitted to the ED Financial Partners (the Status is set to "Submitted"). An email is sent to the L/S user and to ED Financial Partners notifying them of a successful submission. The ED Financial Partners will process the Financial Report in the same manner as Financial Reports that were entered on-line using the LARS On-Line Data Entry option. However, if the data is invalid, an email is sent to the GA user notifying them of the error(s).

Note: Data file processing will prevent receipt of duplicate files based on the unique key combination (i.e., Form provided information of L/S, quarter, and/or year).

Once the data is loaded, the L/S users may view the information using the respective LARS screen to check the status.

Rejection / Re-Submission

If an error was detected, the data file would have never been loaded into the LARS Oracle application extension nor submitted to the ED Financial Partners. The error checks are described further below. However, if the data file was successfully submitted, and if the ED Financial Partners rejected the Financial Report, the L/S has two options:

1. The L/S may manually modify the Financial Report using the appropriate LARS screens.

Note: If the L/S modifies the Financial Report via on-line data entry, the L/S systems that produced the data file will not be in sync with the SFA FMS.

2. The L/S may resubmit a corrected data file. To resubmit a data file, the L/S will follow the same process. However, the file will have a Submission Code of 'R' to denote a re-submission (see data file structure for the header record described below). If a file has already been submitted for a L/S for a particular quarter and a new file is received which does not have a submission code of "R", the new file will be rejected.

Error Checks

Although the LARS Data File Load will perform some validation checks, the L/S is responsible for ensuring that correct information is sent to SFA and that the information adheres to the following rules. Any error will cause the entire data file to be rejected. All rejections within the data file will be reported back to the L/S for correction. **Only correct, FP-approved data files will be retained in SFA archives.**

The L/S, or their processing agency, must ensure the following:

1. Reasonability checks will be applied after ED has accepted the file.
2. Multiple LENDER/ SERVICER data can be included in the same file (i.e. separate invoices).



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3. A separate file must be submitted for each quarter.
4. Process will check for duplicate files submitted from a LENDER/ SERVICER based on unique key LENDER/ SERVICER code, month, and year for Monthly and Monthly/Quarterly reports. Or LENDER/ SERVICER code and year for Annual reports.
5. For LENDER/ SERVICER that submit quarterly, they must submit quarterly amounts, not 3 separate months worth of information in one file.
6. Data must be compliant to field specific rules described in the record layout.
7. If an amount is not applicable, leave the amount field blank.
8. For amounts, do include the minus sign. Note: The maximum length of an amount, including the decimal and minus sign, is 15.
9. If an amount is zero, provide '0.00' or '0', depending upon the data. Do not leave an applicable amount field blank.
10. If an entire category is zero (i.e., no Principle, Interest), provide '0.00' or '0', depending upon the data. Do not leave out a category.
11. Ensure that at least one applicable amount field is non-zero.
12. Right justify amount fields, left justify all others.
13. Rejected LARS files should be editable from the web.
14. Do not enter dollar signs.
15. Do not enter commas.



2.12 Authentication for On-Line Lender Payment Submittal

2.12.1 Overview

This document describes the requirement to authenticate users of the on-line Lender payment submittal process while preserving the authenticity, data integrity, non-repudiation, and confidentiality of the Lender payment transactions.

In lieu of an approved enterprise-wide electronic authentication solution, the recommendation is to have Lenders complete and sign (a wet signature) a two year agreement to exchange data on-line and certify that Lender and Servicer employees submitting and receiving Lender payment data are who they claim to be. To begin an on-line session, users will be prompted for user name and password that will link the user to the transaction. This username/password process will remain in place until an enterprise-wide, electronic authentication process is implemented.

2.12.2 Description

The On-line Participation Agreement

Active Lenders will be required to sign a two-year agreement that stipulates the Lenders agreement to submit Lender payment data (formerly the LARS).

Upon implementation of the redesigned Lender payment process, new Lenders (Lenders completing the Lender Participation Application) will also complete the On-line Participation Agreement.

SFA will receive and process the On-Line Participation Agreement by updating the Lender profile with an indicator in the appropriate field. Updating the field to indicate a Lender has submitted an agreement will result in an email notification confirming receipt and providing a first time/one time username and password. Lenders will be responsible for providing the first time/one time username and password to Servicer personnel the Lender authorizes to submit Lender payment data on their behalf.

This agreement will need to be stored (filed) and/or imaged consistent with current SFA records management requirements.

Lenders that have not submitted a complete and signed agreement will be prevented from submitting on-line Lender payment data.

The On-Line Session

Users accessing the Lender payment website for the first time will enter their name, the first time/one time username and password. Users will then be prompted to change their username and password. The user will then enter the Lender Identification Number (LID) for which they will be submitting Lender payment data. A check will then be performed to determine that the Lender



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(as identified by the LID) has submitted an On-Line Participation Agreement. If this check is passed, the user will be permitted to continue the session. If this check is not passed, an error message will appear on screen informing the user that an On-Line Participation Agreement has not been submitted by the Lender and the session will be terminated.

FTP Submission

Lenders or Servicers submitting Lender payment data via FTP will be submitting FTP files directly to Oracle. When the FTP files are received, the entity or individual submitting the file will be sent a confirmation email with instructions to access the Lender payment website. The user will access the website, logon according to the process defined above (The On-Line Session), click on the FTP submit button, choose the FTP file(s) to submit, and click the submit button. This will invoke the processing of the selected FTP file(s).

Transaction Record

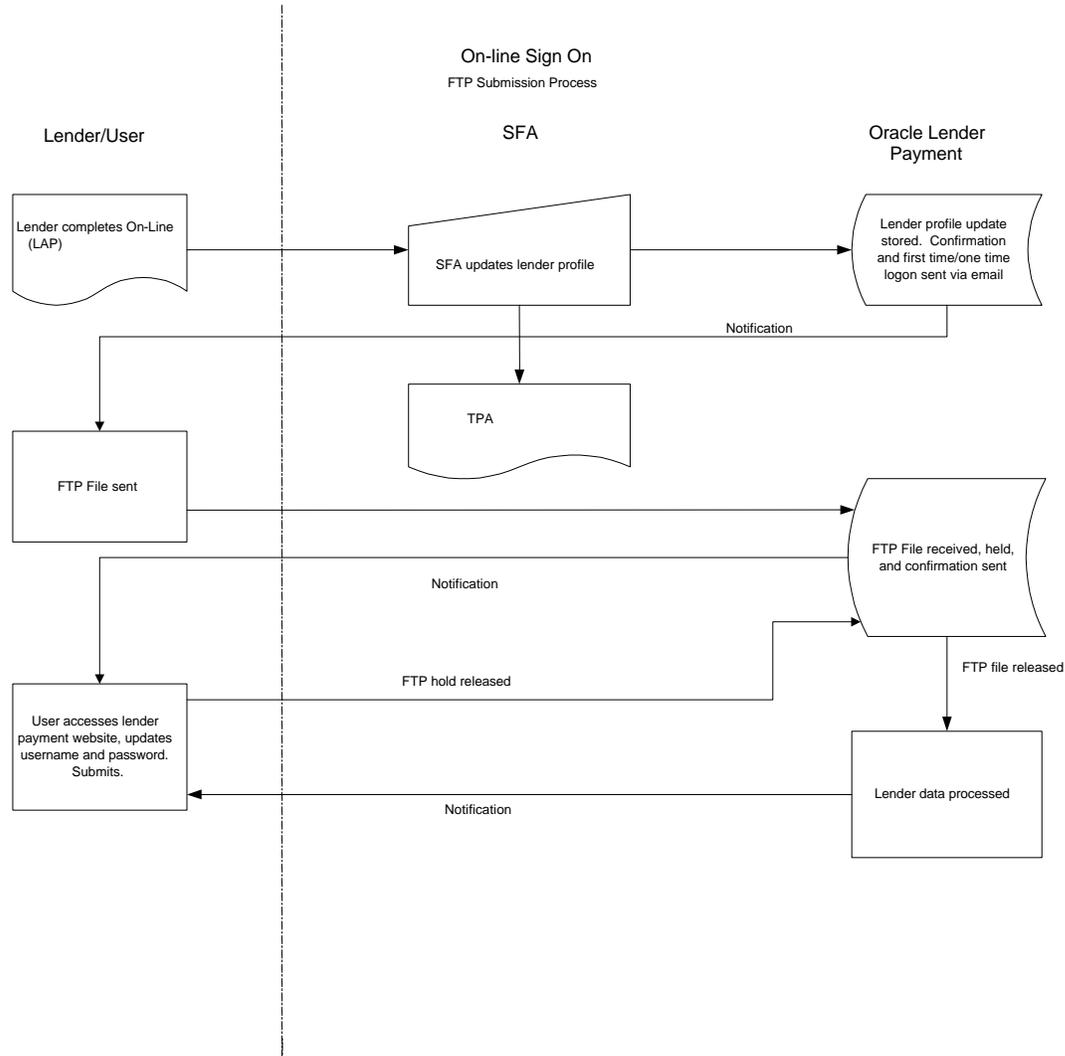
Transaction activity will be linked to the user by capturing the date, time, LID(s) for which the transaction was executed. This information is to be stored and retrievable by SFA staff. The processing of each transaction will trigger a confirmation email to be sent the Lender providing the name of the user, the reporting period, and date of the transaction.

Security

Lenders will receive an email notification for each transaction identifying the individuals submitting or modifying Lender payment data. The notification will direct Lenders to contact SFA if there is unauthorized access. SFA will be responsible for administering security levels (Application Extension Responsibilities) for users submitting Lender payment data.

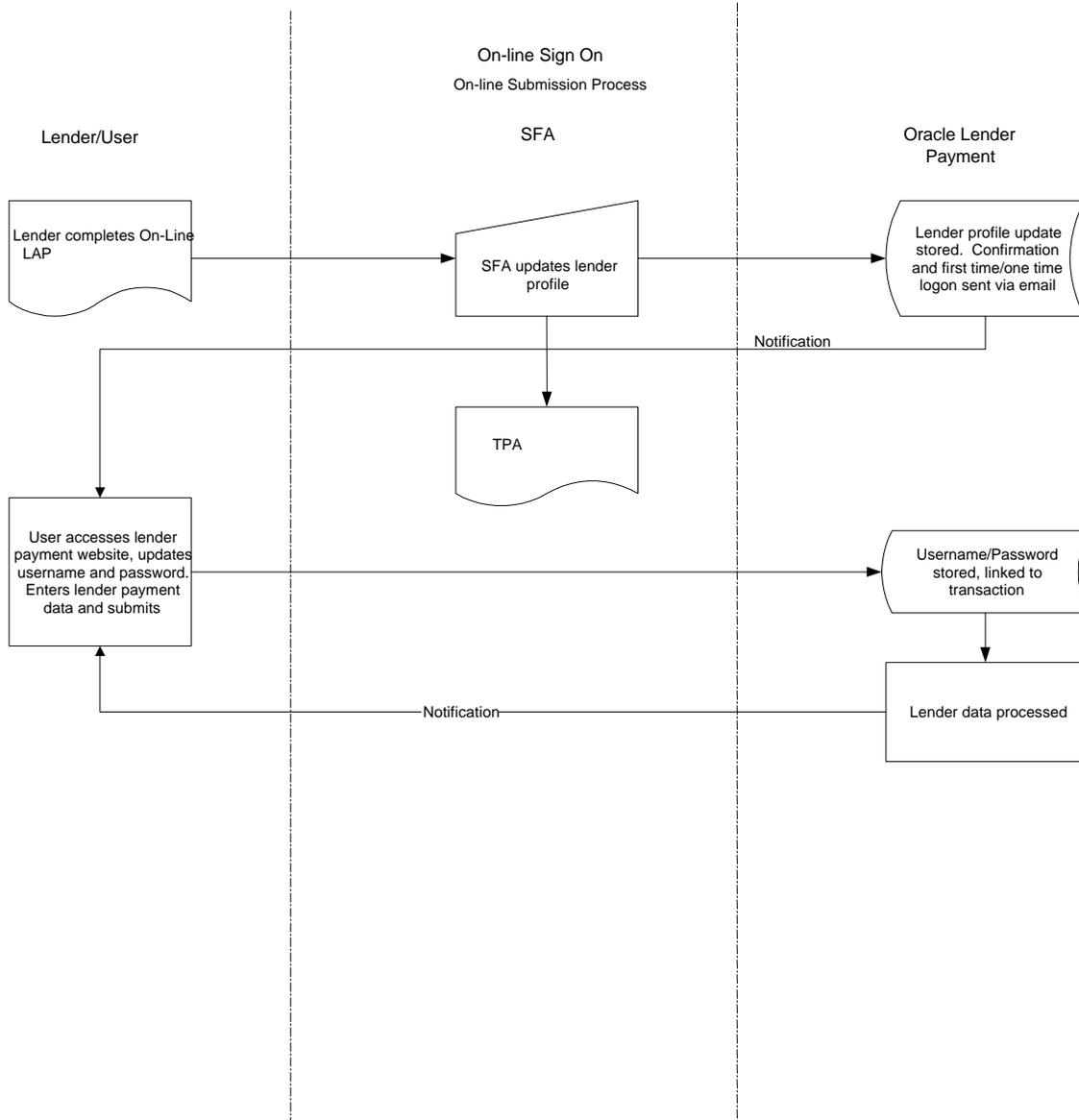


FTP Authentication Process Flow





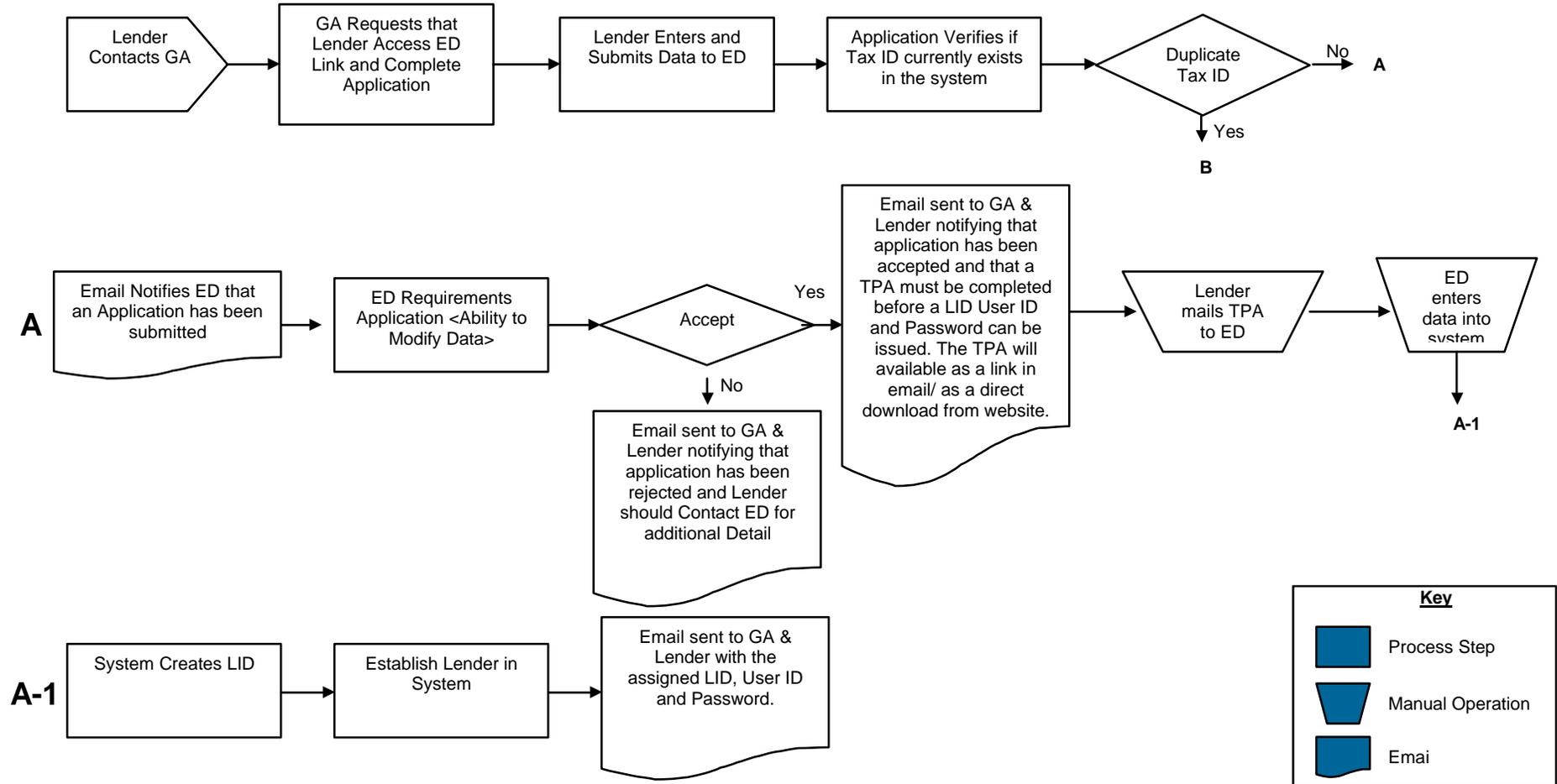
On-Line Authentication Process Flow





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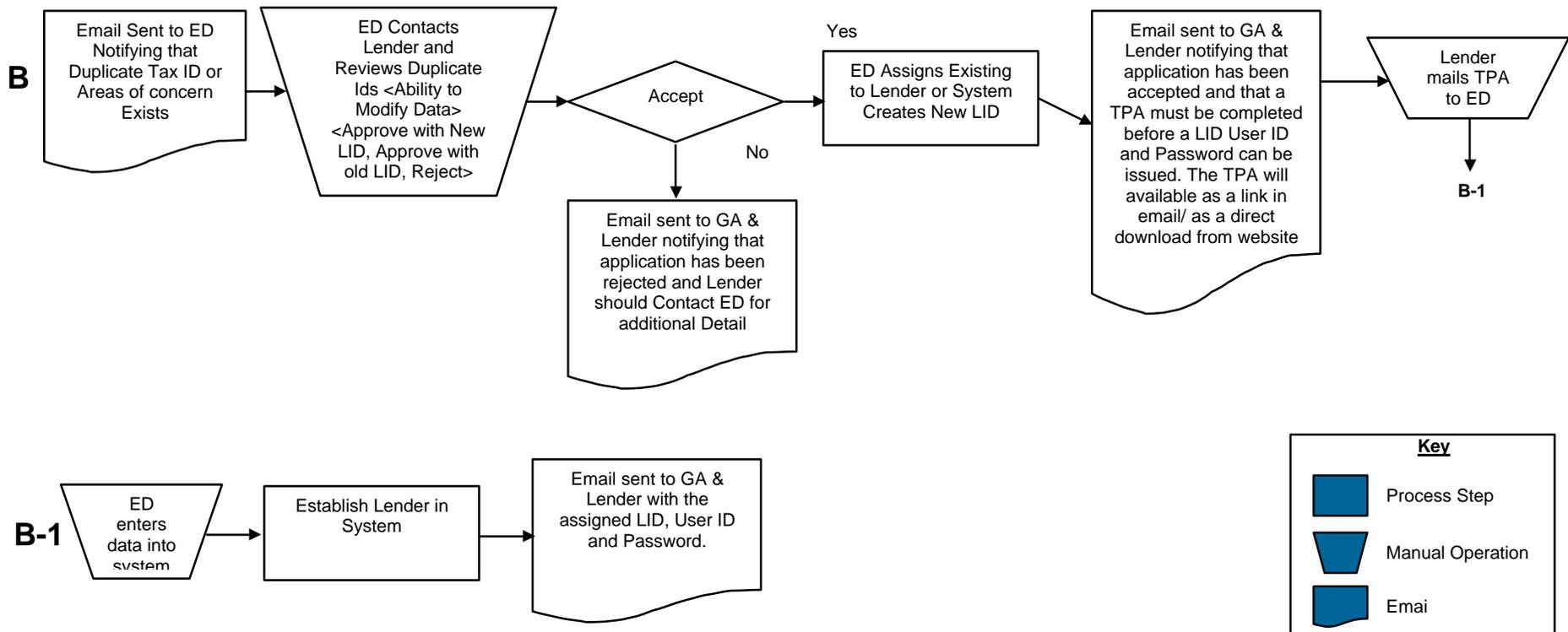
3 Lender Application Process (LAP)





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Lender Application Process (LAP)..Continue





4 Trading Partner Agreement

4.1 Cover Letter



Office of Student Financial Assistance
government's first performance-based organization

Dear Lender/Service:

SUBJECT: Implementation of a Trading Partner Agreement

As you are aware, all lender-related financial transactions are now being recorded electronically in SFA's new Financial Management System (FMS). In our efforts to further reduce the reporting burden of lenders, we are initiating a trading partner agreement which will be effective December 2001. Please review and sign the attached certification form. This form 'certifies' that your Lender's Interest and Special Allowance Request and Report is a legally binding document good for two fiscal years (2001 and 2002). In doing so, you will no longer need to mail paper 'signature pages' for your quarterly report after you submit your data electronically.

As you also know, all legally-binding communications or transactions, whether electronic or paper-based, must meet the following fundamental requirements:

1. The message must provide for sender authenticity;
2. The recipient must be able to determine whether or not the message received has been altered en route or is incomplete; and
3. "Non-repudiation" must be ensured. It must be proven that the sender cannot falsely deny sending either the message or its contents.

To assist us in making your transmissions reliable, provable, and enforceable, please complete the attached and return to the following address *no later than* (insert date), 2001.

SFA/Financial Management Division
Address TBD



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If you have any questions or concerns, feel free to e-mail me at OSFA_LR@ed.gov, or call 202-205-3799. The agreement is available for download from our website at <http://www.ed.gov/offices/OSFAP/IGAL/>.

Sincerely,

Frank Ramos, Jr.
Director
Financial Management Division

Enclosure



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Office of Student Financial Assistance
government's first performance-based organization

**U.S. Department of Education ELECTRONIC PARTICIPATION Trading
Partner Agreement**

Organization Participation

Lender/Servicer Code _____
Name of lender/Servicer _____
Authorizing Official _____
Phone No. () _____
E-Mail Address: Fax No. () _____
Contact Person _____
Phone No. () _____
E-Mail Address: Fax No. () _____
Address _____
City _____ State _____ Zip _____ + _____

Using the enclosed forms and certifications, designate to the U.S. Department of Education the services for which your organization will participate. You may choose 'destination points' at your organization or at another organization to send and receive data on your organization's behalf. Complete the following information for Student Financial Assistance Guarantor Payment for Privacy Act Statement and endorsing signatures.

Attention: All ELECTRONIC PARTICIPATION Trading Partner Agreements and pages must be completed for each Designation Action.

Any questions please contact us at OSFA_LR@ed.gov.



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For Office Use Only
Date _____

U.S. Department of Education ELECTRONIC PARTICIPATION Trading Partner Agreement

Certification:

As an authorized participant in the electronic submission of the ELECTRONIC PARTICIPATION Trading Partner's 'LARS', I certify, by my signature below that:

The data submitted electronically pursuant to this agreement is correct to the best of my knowledge and belief. I certify that it conforms to laws, regulations, and policies applicable to the Federal Family Education Loan Program. I certify under threat of penalty (including loss of reinsurance) that diligent attempts have been made to locate borrowers through reasonable skip tracing techniques for which default claims are filed herein. I agree that all documents, files and accounts supporting this data shall be subject to audit by the Secretary of Education or other authorized representatives of the United States Government.

Warning:

Any person who knowingly and willfully destroys or conceals any record(s) relating to the provision of assistance under Title IV of the Higher Education Act of 1965, as amended, or attempts to so destroy or conceal with intent to defraud the United States or to prevent the United States from enforcing any right obtained by subrogation under Part B of Title IV, shall upon conviction thereof, be fined not more than \$20,000, or imprisoned not more than 5 years, or both, under the provisions of 20 U.S.C. 1097.

Designating Organization/Trading Partner Authorizing Official (Destination Point Administrator)	
Name (please print) _____	Title _____
Signature _____	Date _____

If any destination points designated on this form are NOT in your organization/Trading Partner and will provide service on behalf of your organization, an authorizing official at each organization/Trading Partner must endorse your designation.

Authorizing Official for Organization/Trading Partner providing service on behalf of Designating Organization/Trading Partner

Organization Name _____

Name (please print) _____

Signature _____ Date _____



Empty rectangular box for signature or stamp.

Original signatures are required. Stamped or photocopied signatures will not be accepted.

United States Department of Education Certification Department of Education Use Only!	
Signature of Authorized U.S. Department of Education Representative	Date

U.S. Department of Education ELECTRONIC PARTICIPATION Trading Partner Agreement

I. Definition of terms:

The Lender/Servicer hereafter referred to as a Trading Partner, is the entity, which will participate in the Student Financial Assistance Guarantor Payment program with the United States Department of Education, hereafter referred to as SFA.

A destination point is the organization actually transmitting/receiving data. The primary Trading Partner may designate a destination point to a separate entity.

II. The Trading Partner agrees to:

Transmit documents via an SFA-assigned website:
<http://www.ed.gov/offices/OSFAP/IGAL/>

Test processing with SFA's ORACLE staff and FFELP Financial Management. Upon successful completion of the test, production processing will proceed, until such agreement has been voided.

Provide and maintain, at its own expense, all machines, and programs necessary to effectively and reliably transmit and receive data.

Submit Guaranty Agency Financial Report utilizing File Transfer Protocol (FTP) or data entry. Identify to SFA the name and address of the person legally responsible for the accuracy of the data and the transmissions to SFA.



Certify the accuracy and completeness of the data electronically transmitted to SFA via ORACLE.

Accurately complete all steps on the Trading Partner Agreement and promptly notify SFA of any change to the information provided herein.

Any Trading Partner who is found not in compliance with Federal law or regulations regarding the submission of Guaranty Agency Financial Report data will be suspended from all ORACLE services.

4.2 Security

Any Trading Partner submitting LARS data via SFA's ORACLE Federal Financial applications shall follow the following security practices:

ID and Password Responsibilities	Individual general users, service administrators, and product administrators are responsible for practicing effective password management. Users are responsible for maintaining the secrecy of their IDs as well as their passwords. Authorized users will be held responsible for all data transmitted to SFA under their user ID.
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U.S. Department of Education ELECTRONIC PARTICIPATION Trading Partner Agreement

Logging Off Unattended Terminals	Terminals should be logged off the network before they are turned off or left unattended. Logged-on terminals should not be left unattended. If terminals are to be left unattended for any reason, keyboard locks should be used.
---	--

Physical Security Procedures And Responsibilities	The Trading Partner is responsible for the physical security of facilities at the Trading Partner sites that are connected to the network. This includes but is not limited to terminals, PCs, printers and so on. The Trading Partners are to report to SFA immediately any security incident involving access to ORACLE financial applications.
--	---

Reporting Suspected Security Breaches	All users are responsible for bringing suspected security breaches to the attention of their management.
--	--



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**Security Breaches
and Termination of
Service**

If SFA suspects misuse of the client network connection, SFA will immediately suspend direct access pending an inquiry. The client will be notified as to why access has been suspended.

**ID and Password
Re-Assignment**

The Trading Partner will notify SFA each time a user ID is reassigned to a new responsible party, and will ensure a new password is used by the new user of the reassigned user ID.

This responsibility includes placing stringent controls over user ID passwords. In our experience, these are the single most neglected security mechanisms. We recommend using passwords of at least six characters, making them hard to guess, and changing them frequently.

If the information assets controlled by the application are of considerable value -- and only you can make that determination -- you should employ additional control measures.



U.S. Department of Education ELECTRONIC PARTICIPATION Trading Partner Agreement

IV. ED agrees to permit the Trading Partner to participate in SFA's ORACLE Federal Financial applications and agrees to:

1. Allow web submission of the LARS to Student Financial Assistance Lender Payment processing, using File Transfer Protocol (FTP) or data entry.
2. Acknowledge web submissions by receipt that includes date and time of the transaction.
3. Notify the Trading Partner if it does not accept the substance of the received web data.
4. In absence of such notification, not due to a systems or network error, the Trading Partner's web data will prevail.
5. Using the network, establish an identification/account number for each Trading Partner.
6. Designate a single destination point to receive and transmit all web information on its behalf.
7. Designate multiple destination points to send and/or receive specified data on its behalf.

V. Applicable only to Trading Partners participating as destination points

1. This Agreement is in effect until terminated by the Trading Partner or SFA. Termination is achieved by providing written notice to the other party at least 30 days in advance.
2. The Trading Partner agrees to comply with all other provisions, not specifically referenced in this agreement, as set forth in Section 483 of the HEA as amended.
3. The Trading Partner agrees to submit data in the format specified



by the U.S. Department of Education.

5. Appendix B – Acronyms

Acronyms

ED	U.S. Department of Education
EFT	Electronic Funds Transfer (also a synonym for ACH - Automated Clearing House) This is a method of transferring funds between the government (U.S. Treasury) and other entities or individuals.
FFEL	Federal Family Education Loan (Programs)
LID	Lender Identification Number. A code, assigned by ED to identify a Lender. Servicers and guaranty agencies are also assigned LIDs in ED's Lender Information System.
SAC	Special Allowance Code
SLPC	Student Loan Processing Center
GA	Guaranty Agency