

TO: Secretary Riley
FROM: COO Greg Woods
OSFA
RE: Weekly Report
DATE: December 19, 2000

PRINCIPAL OFFICE'S WORK ON PRESIDENTIAL INITIATIVES

Nothing to report.

OFFICIAL'S ACTIVITIES

- **SFA Quarterly Meeting with Partners:** On January 9, 2001, Chief Operating Officer Greg Woods will chair the quarterly meeting with several SFA operating partners.

DEPARTMENT NEWS

Nothing to report.

CONGRESSIONAL TESTIMONY

Nothing to report.

LEGISLATIVE ACTIVITY

Nothing to report.

REPORTS

- **IG Audit of PBO Implementation:** The IG's office has requested an entrance conference with SFA-CFO in January. The audit objectives, as stated in the FY 2001-2002 OIG Work Plan are to: 1) Evaluate the effectiveness of the PBO performance indicators, including whether the indicators meet the requirements of GPRA and the HEA; 2) Determine if controls are adequate to ensure that data for the performance indicators used to measure progress toward achieving the PBO's goals are accurate, reliable and valid; and 3) Identify and evaluate PBO performance indicators used to ensure and encourage program integrity and accountability.