

**Schools Channel
Performance Plan Indicators (June 2002)**

Combine data from CPS and CODS to target compliance monitoring in abnormal situations.
Keep the loan programs' cohort default rate under 8%
Implement a common business process for aid origination and disbursement of Pell Grants and Direct Loans.
Using COD, electronically integrate drawdown information with disbursement reporting data.
Using COD, institute eligibility check for valid ISIR on file for all Direct Loan recipients (except PLUS).
Using COD, provide tools for reviewing and monitoring of 30-day cash management reporting requirement.
Develop a design for "Consistent Answers for Customers" for Release 2.
Process 98% of the Direct loan origination and disbursement records within two days.
Implement Phase II of our eCampus Based modernization project.
Develop a design for electronic institutional financial statements and compliance audits.
Develop and deliver a series of services to new schools.
Identify trends in risk areas and provide targeted technical assistance to schools.
Identify areas for regulatory and legislative changes in the Title IV Programs.
Conduct at least three national conferences for schools.
Develop a guide on processing school closures that focuses on reducing the impact to students.
Provide schools with tools for compliance and continuous improvement in Title IV program delivery and service.
Identify areas for improving compliance effectiveness and take the appropriate steps to fix them.
Process 98% of the Pell funding requests within 24-36 hours.
Release Version 2 of the School Portal.
Resolve 94% of school compliance audits within six months of receipt.
Support the Department's review of FSA's current strategy for monitoring schools and the lending community.

Status of Indicators as of June 7, 2002:

23 SCH *FSA will combine CPS & COD data to identify abnormal concentrations of students w/unique charctrstcs at an institution. Case Mgmt will monitor data mnthly to id irregs & do addtnl review of the institutions & if fraud or abuse are suspected, refer them to OIG.*

2/15/2002 The reporting requirement must be transferred to COD when it becomes operative. Ongoing monitoring of data irregularities and review of same will continue indefinitely.

24 SCH *Keep the loan programs' cohort default rate under 8%.*

6/7/2002 No change/meeting standard. Calculation of the draft rates indicates that we will meet this measure with release of the official FY2000 rate in 9/02.

25 SCH *Implement a common business process and system for aid origination and disbursement of Pell Grants and Direct Loans to provide the infrastructure to improve school reporting, cash management and internal control processes.*

6/7/2002 Initial complete COD system will not be in production until sometime in July as we continue to roll out functionality according to our software release plan.

5/24/2002 The initial software release of COD went live on 04/29/2002. There will be two more software releases before all of COD year 1 functionality is implemented.

4/26/2002 COD processed records from 60 schools on Sunday April 28.

26 SCH *Using the Common Origination and Disbursement system, electronically integrate drawdown information with disbursement reporting data to track cash balances at schools.*

6/7/2002 No change/Awaiting upcoming releases and some "system" fixes which will provide additional functionality.

27 SCH *Using the Common Origination and Disbursement system, institute eligibility check for valid ISIR on file for all Direct Loan recipients (except PLUS)*

6/7/2002 This functionality was put into production when COD was implemented with Release 1.0. Some adjustments have been made to this functionality to accommodate borrower based academic year processing.

5/24/2002 This match with ISIR data led to significant problems in matching the COD borrower files to the CPS. Some schools may be submitting borrowers with prior year CPS ISIR transaction #. A solution has been developed and will be implemented in Jan 2003.

28 SCH *Using the Common Origination and Disbursement system, improve the mechanism to age cash received by school and systematically monitor progress towards 30-day reporting requirements.*

6/7/2002 No change/Awaiting upcoming releases (7/31/02) which will provide additional functionality./The system has come up, and we are able to track cash balances. We will implement this as cash is accumulated.

29 SCH *Develop a design for "Consistent Answers for Customers for Release 2."*

5/24/2002 Completed during Jan-April 2002: draft release approach document; validated detailed process flows; initial version of functional & application requirements;

scheduled working sessions for requirements.

30 SCH *Process 98% of the Direct Loan origination and disbursement records within two days.*

6/7/2002 During this period we processed 100% of DL origination and disbursement Exceeding records within two days.

31 SCH *Implement Phase II of our eCampus Based modernization project by replacing the mainframe system with a new Oracle-based system.*

6/7/2002 On June 1, eCampus-Based System Release 2 went live. We conducted a successful Production Readiness Review (PRR) on May 15. This is the final release of the system, which replatforms a 20-year old legacy system. The launch also completes an action item in ED's Strategic Plan.

32 SCH *Improve institutional records by developing a design for electronic school financial statements and compliance audits, and improve FSA recordkeeping by imaging current & future records in the DRCC, and better deployment of workflow.*

5/24/2002 The eZ-Audit team held the User/School Steering Committee session with the public/private schools on May 14. The eZ-Audit team completed the Preliminary Design phase on May 15.

33 SCH *Develop and deliver a series of services to new schools, which includes assistance during the first 12 months of their participation in the Title IV Programs.*

5/24/2002 The team will be meeting in Chicago on June 5-6 to finalize subteam projects and compile into a final work product.

34 SCH *Identify trends in risk areas and provide targeted technical assistance to schools.*

6/7/2002 The next round of Perkins Loan excess liquid capital letters are being mailed this week. Perkins schools are being asked to respond by June 30, 2002 by either returning funds and/or sending a letter of justification to maintain their cash in their Perkins account. FSA's second annual National Default Prevention Day will be held on August 1. The one-day program, held in FSA's regional offices, Washington, and Puerto Rico, trains financial aid administrators and other partners in the variety of tools available to help them manage and prevent defaults.

35 SCH *Identify areas for regulatory and legislative changes in the Title IV Programs (including improvements to strengthen program integrity).*

6/7/2002 The form with instructions to receive recommendations from our Schools Channel colleagues is about to go "live" on the website. In addition, an announcement will be published in the Schools Digest. Just waiting for clearance.

36 SCH *Conduct at least three national conferences for schools.*

3/30/2002 Registration for the Baltimore conference totaled almost 1,200 people representing FFEL and DL schools, lenders, and other student aid professionals.
3/15/2002 Conducted 3 EAC's and 1 Spring Conference; EAC in Reno November 5-7, 2001; EAC in Baltimore November 27-29, 2001; EAC in Chicago December 11-13, 2001; Spring Conference in Baltimore March 6-8, 2002.

37 SCH *Develop a "How To" guide with our oversight partners on processing school*

closures that focuses on reducing the impact to students.

6/7/2002 A draft of a guide was sent out to the work group for comment. Comments were due on June 7. Many comments have been received and are being processed.

38 SCH *Promote the Title IV schools' quality performance by providing them with tools for understanding and improving management practices, program requirements, and verification outcomes.*

5/24/2002 On 4/29, trained EDEXpress trainers to use and teach the verification software tool that helps schools analyze changes in data elements and Pell eligibility.

39 SCH *Identify areas for improving compliance effectiveness and take the appropriate steps to fix them.*

5/24/2002 No change/All teams have met to discuss the areas for improving compliance. Most teams have developed a strategy and have begun work.

40 SCH *Process 98% of the Pell funding requests from RFMS/COD system receipt to GAPS within 24-36 hours so that funds are available for school drawdown within 5 days.*

6/7/2002 For the period of 05/20/2002 through 05/31/2002, 99.7% were processed in less than 36 hours, and YTD 99.58% were processed in less than 36 hours (not counting the GAPS shutdown periods).

41 SCH *Release version 2 of School Portal. This version will provide a common look and feel of FSA websites for schools, enhanced query capabilities, and development of regional presence.*

4/12/2002 Working with Mike High (Schools) and Karen Freeman (Communications). Mike High has created a mock-ups of the common look-n-feel for the FSA Schools Conference site. Is soliciting approval within the Schools channel make this the template for all Schools' websites. Upon approval, will with Karen Freeman that this version meets the requirements. Will then IFAP/Schools Portal support contractor to proceed to update these sites.

43 SCH *Support Dept review of FSAs strategy for monitoring schools, lenders, ga's & 3rd-party servicers; id. various levels&types of monitoring, including where performed&by whom. Determine which kinds of monitoring linked to basic admin of stud fin aid.*

5/10/2002 Victoria Edwards, Karen Chauvin, & Patricia Trubia met with Linda Paulsen on May 3. Linda informed CMO that this action item has been turned "red" in the MIT plan, and she transferred it back to the Schools Channel to be the lead organization to produce a report by June 30 on FSA's monitoring strategy.